

(Unofficial Translation) *

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19 December B.E. 2548

To Manager

All member banks of the Interbank Electronic Clearing House

No. PSD. (1) C. 173 2548 Re: Amendment of Bank of Thailand regulations on inter-provincial cheque collection for the cheques deposited in provincial regions

The Bank of Thailand has continually collaborated with the working group for cheque clearing efficiency improvement and member banks in order to enhance the efficiency of inter-provincial cheque collection for the cheques deposited in provincial regions.

Regarding the above matter, the Bank of Thailand releases two Bank of Thailand regulations, as follows:

1. **Bank of Thailand Regulation on Inter-Provincial Cheque Collection (Second Edition) B.E. 2548** (Enclosure 1) in substance of acceleration of inter-provincial cheque collection for the cheques deposited in provincial regions from six working days next to the deposit date **to five working days next to the deposit date**, as well as enforcement of member banks to publicly announce the timetable for inter-provincial cheque deposit and collection results in their offices.

In case that the cheques are deposited prior to its due date, calculation of the collection period will start from the due date as the first day next to the deposit date. Besides, member banks will be granted for late notifications of collection results arising from impenetrable events, not from the member banks' mistakes. However,

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

the member banks must complete the collection and notification of the collection results as soon as possible.

2. **Bank of Thailand Regulation on the Annulment of the Bank of Thailand Regulation on Inter-Provincial Cheque Collection Results B.E.2542**

(Enclosure 2) in substance of integration of all content aspects regarding the inter-provincial cheque collection results into the Bank of Thailand Regulation on Inter-Provincial Cheque Collection B.E. 2546 and its amendments for convenience of reference.

These two regulations shall be enforced **on 16th January B.E. 2549** onwards.

Please be informed and comply accordingly.

Yours sincerely,

(Signed)

(Mr. Sayan Pariwat)

Senior Director, Payment Systems Department

Governor ^{For}

- Enclosure:
1. Bank of Thailand Regulation on Inter-Provincial Cheque Collection (Second Edition) B.E. 2548
 2. Bank of Thailand Regulation on the Annulment of the Bank of Thailand Regulation on Inter-Provincial Cheque Collection Results B.E.2542

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