

(Unofficial Translation) *

Notification of the Bank of Thailand

Re: Fines of Inter-Provincial Cheque Collection System

Pursuant to Section 46 of the Bank of Thailand Regulation on Inter-Provincial Cheque Collection B.E. 2546, the Bank of Thailand has set fines to be collected by the Electronic Clearing House, as below:

Article 1 Of this notification, the BOT refers to the Bank of Thailand.

Article 2 If member banks

(1) Submit cheques later than the timeline as set under Articles 32 and 38 for more than ten minutes, the BOT will fine them for the late submitted cheques in the first ten minutes after the stipulated time at Baht 1,000, and after ten minutes, at Baht 200 per minute.

(2) Submit cheque data later than the timeline as set under Articles 24, 29 and 36 for more than 10 minutes, the BOT will fine the banks for the late presentment at Baht 1,000 per minute, except under “*force majeure*”, or communication breakdown of the member bank’s linkage system or of the electronic clearing system, and as deemed appropriate by the BOT.

Article 3 The BOT shall deduct fund from the member bank’s current account at the BOT for the fines on the seventh of the following month.

This notification shall come into effect from 14th February B.E. 2546 onwards.

Given on 10th January B.E. 2546

(Signed)

(M.R. Pridiyathorn Devakula)

Governor

Bank of Thailand

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.