

(Unofficial Translation) *

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Bank of Thailand Regulation
on Inter-Provincial Cheque Collection (Second Edition) B.E. 2548

For the sake of higher efficiency in inter-provincial cheque collection for the cheque deposited outside Bangkok, the Bank of Thailand has amended the Bank of Thailand Regulation on Inter-Provincial Cheque Collection B.E. 2546. In essences:

Article 1 Article 4 of the Bank of Thailand Regulation on Inter-Provincial Cheque Collection B.E. 2546 shall be repealed, and replaced with this:

“Article 4 A member bank shall proceed inter-provincial cheque collection through the methods below:

(1) In case where the paying bank has its branch located in the same clearing house district as the sending bank branch and the clearing house provides the inter-provincial cheque collection system, the sending bank branch shall submit cheques for collection through the principal branch of the paying bank at that clearing house, using the inter-provincial cheque collection system.

(2) In case where the paying bank does not have any branch located in the same clearing house district as the sending bank branch or the clearing house does not provide the inter-provincial cheque collection system, the sending bank branch can submit cheque for collection at the nearest, or the most convenient provincial clearing house, in which the branch of the paying bank is located. The collection results shall be notified to the customers within five working days next to the cheque depositing date.

As for any member bank being able to notify the customers of the

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

inter-provincial cheque collection results quicker than the period stated in (2), it shall pursue operating as usual, unnecessary to follow the period as stipulated under this regulation.

Member banks shall publicly announce the timetable for inter-provincial cheque deposit and collection results in their offices.”

Article 2 This regulation shall be enforced on 16th January B.E. 2549 onwards.

Given on 7th December B.E. 2548

(Signed)

(M.R. Pridiyathorn Devakula)

Governor

Bank of Thailand