

(Unofficial Translation*)

Bank of Thailand Regulation
on Inter-Provincial Cheque Collection (Third Edition) B.E 2550

For the sake of improving the Bank of Thailand Regulation on Inter-Provincial Cheque Collection B.E. 2546 to be consistent with the changes of the reasons for returning the cheques as agreed by the Thai Bankers' Association and the Foreign Banks' Association, the Bank of Thailand has amended the Bank of Thailand Regulation on Inter-Provincial Cheque Collection B.E. 2546. In essence:

Article 1. Article 40 of the Bank of Thailand on Inter-Provincial Cheque Collection B.E 2546 shall be repealed, and replaced with this:

“Article 40 The clearing house will gather returned cheques and total amounts according to the returned cheques, together with reasons, i.e., insufficient balances, closed account, and payment under receivable instrument. Then, it shall report to the member banks once a month, in order to minimize, or eliminate cheque returns under the above reasons.”

Article 2. This Regulation shall become effective from 3rd January B.E. 2550.

Given on 20th December B.E. 2549

- Signature -

(Mrs.Tarisa Watanagase)

Governor

Bank of Thailand

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.