

Bank of Thailand Regulation
on Interbank Electronic Cheque Clearing System in Bangkok (No. 4) BE. 2546

For the sake of improving the interbank electronic cheque clearing system in Bangkok to be able to use the credit balance on clearing positions for payment under the Intraday Liquidity Facilities (ILF) or the funds transfer in the BAHTNET as well as to be consistent with related regulations, the Bank of Thailand has amended the Bank of Thailand Regulation on Interbank Electronic Cheque Clearing System in Bangkok BE.2539. In essence:

Article 1. Article 31 bis of Bank of Thailand Regulation on Interbank Electronic Cheque Clearing System in Bangkok (No. 2) B.E.2543 dated on 29th December B.E.2543 shall be repealed, and replaced with this:

“Article 31 bis Member banks who have credit balance on clearing positions can use such credit balance for payment under the Intraday Liquidity Facilities (ILF), stipulated under the Bank of Thailand Regulation on Purchase of Debt Instruments under Repurchase Contract for Intraday Liquidity Facilities, or for funds transfer under the BAHTNET, in compliance with the Bank of Thailand Regulation on BAHTNET Services. Member banks will be requested to place debt instruments as collateral for the use of credit balance on clearing positions as stipulated by the Bank of Thailand.”

Article 2. This Regulation shall take effect on 15th July B.E. 2546 onwards.

Given on 10th June B.E. 2546

(Signed)

(M.R. Pridiyathorn Devakula)

Governor

Bank of Thailand