

(Unofficial Translation)*

Notification of the Bank of Thailand

Re: Methods and Timeline for Return Cheque Clearing Operation (Second Edition)

The Bank of Thailand has set the methods and timeline for Return Round Clearing operation under the Bank of Thailand Regulation on Interbank Electronic Cheque Clearing System in Bangkok B.E. 2539. In brief:

1. The Bank of Thailand Notification governing Methods and Timeline for Return Cheque Clearing Operation, dated 12th September B.E. 2539 shall be rescinded.

2. Member banks must follow the return cheque clearing procedures, under the Bank of Thailand Regulation on Interbank Electronic Cheque Clearing System in Bangkok B.E. 2539, according to the Return Round Clearing Timeline, as below:

Return Round Clearing Procedures	Reference	Timeline
1. Cheque data processing procedure		
(1) Submission of return cheque data	Part 6, Article 37	9.00 a.m.– 10.30 a.m.
Cancellation of return cheque data		By 10.25 a.m.
(2) Acknowledgement of net clearing position	Part 6, Article 38	From 11.00 a.m.
(3) Interbank settlement	Part 6, Article 39	By 11.30 a.m.
2. Return cheque and rejected high-value cheque processing procedure		
Cheque exchange among member banks	Part 6, Article 40	11.00 a.m.– 11.30 a.m.

The notification shall be applicable for all cheques submitted to the Return Cheque Clearing Round on 20th November B.E. 2541 onwards.

Given on 30th October, B.E. 2541

(Signed)

(Mr. Kiti Pattanapongpibul)

On behalf of Governor

Bank of Thailand

* This translation is for the convenience of those unfamiliar with the Thai language.
For official purpose, only Thai texts are relevant.