

(Unofficial Translation)\*

**Notification of the Bank of Thailand**  
**Re: Timeline for Electronic Cheque Clearing Operation**

-----

The Bank of Thailand has set the Timeline for Electronic Cheque Clearing Operation, under Articles 16 and 21, and any other Articles concerned under the Bank of Thailand Regulation on Interbank Electronic Cheque Clearing System in Bangkok B.E. 2539. In essence:

1. The Bank of Thailand Notification governing Timeline for Electronic Cheque Clearing Operation, dated 12<sup>th</sup> September B.E. 2539 shall be rescinded.

2. On-line member banks must submit cheque data for daily clearing operation, 30 minutes before the opening hour of the banks until the closing time of the banks

3. Member banks must follow the Normal Round Clearing Timeline, as below:

<b>Normal Round Clearing Procedures</b>	<b>Reference</b>	<b>Timeline</b>
1. Cheque data processing procedure		
(1) Cheque data transmission	Part 4, Article 16	9.00 a.m. – 3.30 p.m.
(2) Cancellation of cheque data	Part 4, Article 17	By 3.25 p.m.
(3) Acknowledgement of preliminary net clearing position	Part 5, Article 29	From 3.45 p.m.
(4) Reply for high-value cheque data	Part 4, Article 19	By 4.00 p.m.
(5) Acknowledgement of net clearing position	Part 5, Article 30	From 4.15 p.m.
(6) Interbank settlement	Part 5, Article 31 First Paragraph	By 5.00 p.m.
2. Cheque processing procedure		
(1) Cheque presentment by offline members	Part 4, Article 25	11.00 a.m.– 1.00 p.m.
(2) Cheque presentment by online members	Part 4, Article 21	12.00 p.m. – 7.00 p.m.
(3) Receipt of cheques sorted by banks with reports	Part 5, Article 34	10.00 p.m. – 11.00 p.m.
(4) Receipt of cheques sorted by branches and accounts, with detail reports	Part 5, Article 34	From 4.00 a.m. of next working day

The notification shall be in effect from 5<sup>th</sup> January B.E. 2544 onwards.

Given on 29<sup>th</sup> December, B.E. 2543

(Signed)  
(M.R. Chatu Mongol Sonaku)  
Governor  
Bank of Thailand

---

\* This translation is for the convenience of those unfamiliar with the Thai language.  
For official purpose, only Thai texts are relevant.