

(Unofficial Translation) *

Bank of Thailand Regulation
on Settlement of Provincial Cheque Clearing System (Second Edition) B.E. 2540

Be it appropriate to alter the timeline for settlement of provincial cheque clearing system, the Bank of Thailand hereby adjusts the BOT Regulation on Settlement of Provincial Cheque Clearing System B.E. 2539, as follows:

Article 1 The Clause in Article 2 shall be rescinded and replaced by the following:

“Article 2 The Bank of Thailand shall perform settlement of provincial cheque clearing system, when all member banks consent to settle their debit/credit account balance on clearing position from their current accounts placed at the Head Office of the Bank of Thailand (Bangkhunprom Office) or Surawongse Office.

Settlement arrangement as stated in the first paragraph shall be calculated from debit account balance and credit account balance of each bank, by offsetting net clearing positions of all clearing houses, then, a current account of a member bank will be debited or credited, on the designated date of cheque exchange according to the stipulated timeline.”

Article 2 This regulation shall be in force from 3rd November B.E. 2540 onwards.

Given on 6th October B.E. 2540

(Signed)

(Mr. Chaiyawat Wibulswadi)

Governor

Bank of Thailand

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.