

**Bank of Thailand Notification**

**Re: Rates of Fees and Fine**

**B.E. 2546**

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In accordance with Article 31 and Article 32 of the Bank of Thailand Regulation on Interbank Retail Funds transfer System B.E. 2543, the Bank of Thailand hereby prescribes fees and fine as follows:

Article 1. The Bank of Thailand Notification Re: Fees for Retail Funds transfer Clearing Data Processing dated on 1<sup>st</sup> December B.E. 2543 shall be repealed.

Article 2. The Bank of Thailand will charge fees to the bank that sends the normal round funds transfer data as follows:

- ( 1 ) fee for normal round funds transfer data processing;
  - if delivering normal round funds transfer data 6-7 days prior to the transaction effective date, shall be Baht 0.40 per transaction.
  - if delivering normal round funds transfer data 4-5 days prior to the transaction effective date, shall be Baht 0.50 per transaction.
  - if delivering normal round funds transfer data 1-3 days prior to the transaction effective date, shall be Baht 0.60 per transaction.
- ( 2 ) fee for canceling normal round funds transfer data shall be Baht 100 per media or per file.
- ( 3 ) fee for any duplicate file name or normal round funds transfer data package shall be Baht 100 per media or per file.
- ( 4 ) fee for error of normal round funds transfer data or data having total transactions or total amount inconsistent with the data in the transaction of control balance shall be Baht 100 per media or per file.

Article 3. The Bank of Thailand will charge fees to the bank that sends returned funds transfer data as follows:

- ( 1 ) fee for canceling returned funds transfer data shall be Baht 100 per media or per file.

( 2 ) fee for any duplicate file name or returned funds transfer data package shall be Baht 100 per media or per file.

( 3 ) fee for error of returned funds transfer data or data having total transactions or total amount inconsistent with the data in the transaction of control balance shall be Baht 100 per media or per file.

Article 4. The Bank of Thailand will charge fees to the member bank that send special round funds transfer data as follows;

(1) fee for special round funds transfer data processing shall be triple of that for normal round.

(2) fee for canceling special round funds transfer data shall be Baht 100 per media or per file.

(3) fee for any duplicate file name or special round funds transfer data package shall be Baht 100 per media or per file.

(4) fee for error of special round funds transfer data or data having total transactions or total amount inconsistent with the data in the transaction of control balance shall be Baht 100 per media or per file.

Article 5. Any member bank who sends normal round funds transfer data later than the time schedule specified by the Bank of Thailand for over 10 minutes will be fined by calculating the rate from the end of the specified time limit as follows;

<u>Tier</u>	<u>Time period</u>	<u>Fees</u>
1	first 30 minutes	Baht 100 per minute
2	next 30 minutes	Baht 200 per minute
3	minutes later	Baht 1,000 per minute

Article 6. Any member bank that has insufficient funds at the Bank of Thailand for debiting in accordance with the Net Clearing Position or Returned Net Clearing Position for over 15 minutes after time limit, the Bank of Thailand will fine that member bank by calculating the rate from the time limit at Baht 1,000 per minute.

Fine collected according to Article 5 and Article 6 will be expensed for the benefit of the Clearing House's members.

Article 7. Member bank who sends incorrect funds transfer data and has to make a request for adjusting clearing data more than 3 times a month, the Bank of Thailand will fine the member at Baht 200 for each time.

Article 8. Member bank or bank's representatives who violate any other regulations, rules, or directions not prescribed in Article 5, Article 6 and Article 7, the Bank of Thailand will fine the member up to Baht 200 for each time.

Article 9. Member bank shall be able to request a grant for waiver of fine charges in accordance with 3<sup>rd</sup> tier in Article 5 and those of Article 6 by writing a request letter with details of the difficulties and submit it within 3 working days from the date the difficulties occurred. The Bank of Thailand shall consider in accordance with the following rules;

- (1) occurrence of force majeure.
- (2) failure of the member bank's computer system or communication network.
- (3) failure of the member bank's computer system or communication devices.

In case the member bank submits the request letter later than the time prescribed in the first paragraph, the Clearing House will debit that member bank's account for fine charges according to the rules prescribed and will not grant any waiver.

The result of the waiver of fine charges granted by the Bank of Thailand shall be final.

Article 10. The Bank of Thailand will debit member bank's account held at the Bank of Thailand for fees and fine charges on the 7<sup>th</sup> date of the following month.

Article 11. This Notification shall become effective on 25<sup>th</sup> August B.E.2546.

Given on 13<sup>th</sup> August B.E.2546.

-Signature-

M.R. Pridiyathorn Devakula

Governor

Bank of Thailand