

Bank of Thailand Notification

Re: Prescription of Working Hours for Interbank Retail Funds Transfer Clearing System

B.E. 2546

For the purpose of increasing efficiency of interbank retail funds transfer clearing system to operate transactions of both public and private organizations, and also, to deal with increasing electronic payment requirement, the Bank of Thailand hereby prescribes daily working hours in accordance with Article 5, 13, 20, 26 and other related Articles under the Bank of Thailand Regulation on Interbank Retail Funds transfer Clearing System B.E. 2543 as follows:

Article 1. The Bank of Thailand Notification Re: Prescription of Working Hours for Interbank Retail Funds transfer Clearing System, issued under the Bank of Thailand Regulation on Interbank Retail Funds transfer Clearing System B.E. 2543 dated on 1st December B.E. 2543 shall be repealed.

Article 2. The Bank of Thailand hereby prescribes daily working hours of the Clearing House in accordance with the Bank of Thailand Regulation on Interbank Retail Funds transfer Clearing System B.E. 2543 as follows:

Operating Time Period for Normal round and Return round Funds Transfer Data

Operation	Time Period	
	On-line Members	Off-line Members
<u>2 to 7 days prior to the transaction effective date (Day-2 to Day-7)</u>		
1. Send or cancel normal round funds transfer data.	8.30-16.30 hrs.	8.30-16.30 hrs.
<u>One day prior to the transaction effective date (Day-1)</u>		
2. Send or cancel normal round funds transfer data.	8.30-12.30 hrs.	8.30-12.00hrs.
3. Receive normal round funds transfer data sorted by bank, and Normal round Net Clearing Position.	14.30 hrs.	Within 16.00 hrs.
4. Receive related reports at the Clearing House.		
<u>The Transaction Effective Date (Day-0)</u>		
5. Settle Normal round Net Clearing Position between banks.	9.00 hrs.	9.00 hrs.

Operation	Time Period	
	On-line Members	Off-line Members
6. Send or cancel returned funds transfer data.	8.30-11.30 hrs.	8.30-11.00 hrs.
7. Receive returned funds transfer data sorted by bank and Returned Net Clearing Position.	12.00 hrs.	13.00 hrs.
8. Settle Returned Net Clearing Position between banks.	12.30 hrs.	12.30 hrs.
9. Receive related reports.	-	13.00 hrs.

Operation Time Period for Special round Funds Transfer Data

Operation	Time Period
<u>One day prior to the transaction effective date (Day-1)</u>	
1. Notify the Clearing House.	Within 14.00 hrs.
2. Send or cancel special round funds transfer data.	Within 15.30 hrs.
3. Receive special round funds transfer data sorted by bank, Special round Net Clearing Position and related reports.	16.30 – 21.00 hrs.
<u>The Transaction Effective Date (Day-0)</u>	
4. Receive special round funds transfer data sorted by bank, Special round Net Clearing Position and related reports.	7.30 - 11.30 hrs.
5. Settle Special round Net Clearing Position between banks.	9.00 hrs.

Article 3. This Notification shall be effective on 25th August B.E. 2546.

Given on 13th August B.E. 2546

-Signature-

M.R. Pridiyathorn Devakula

Governor

Bank of Thailand