

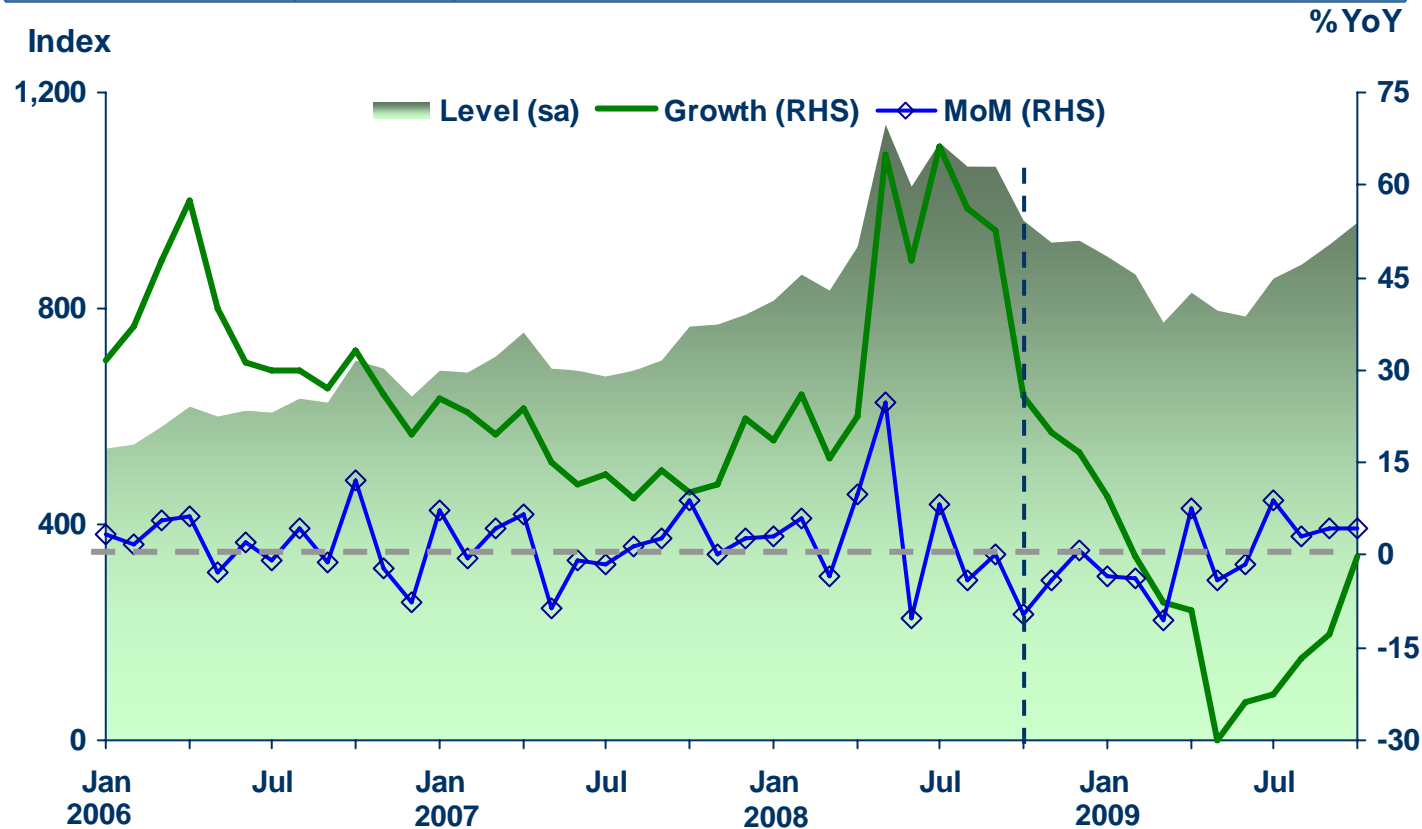


# ***Macroeconomic Assessment***

**30 November 2009**

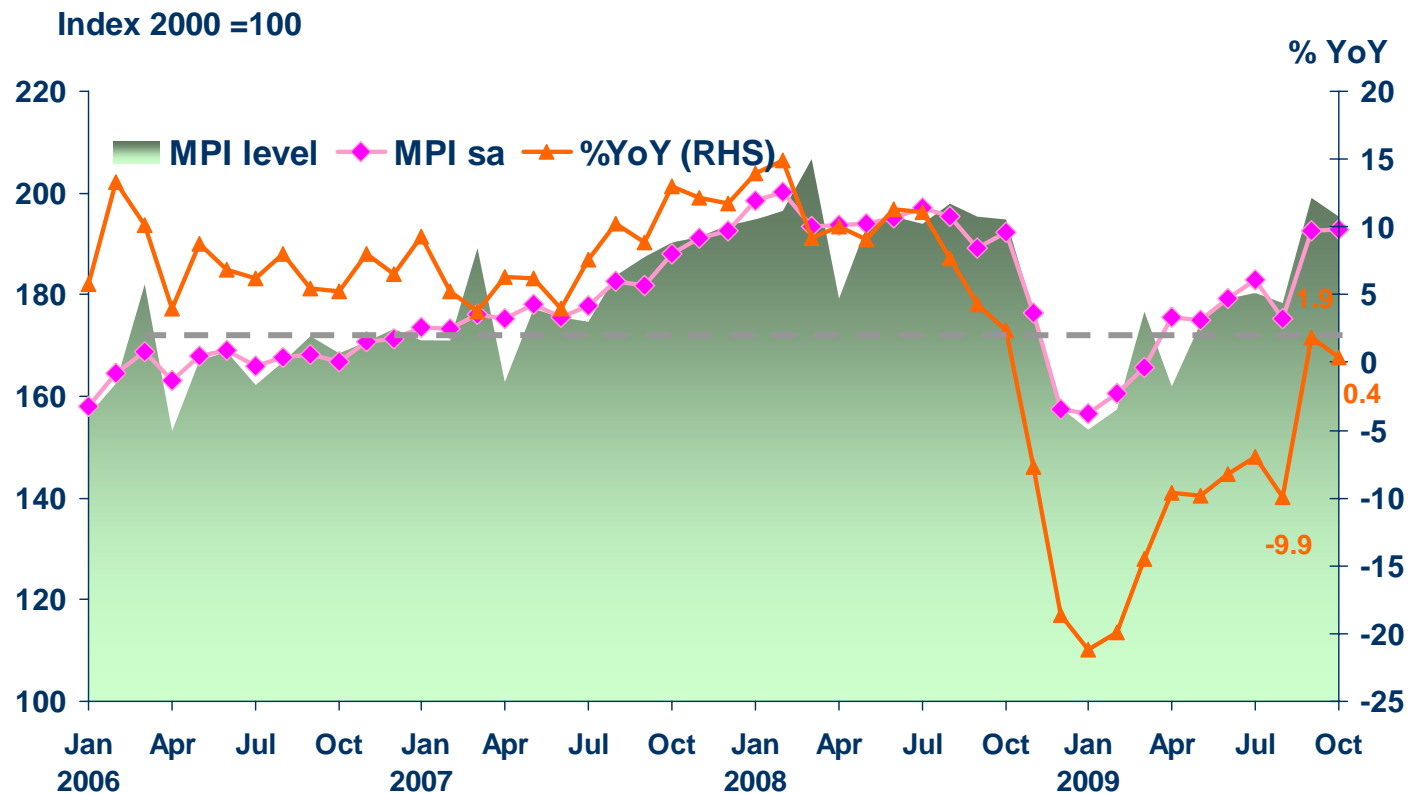
# Farm Income from Major Crops

% YoY	2008	2009 <sup>P</sup>					
		H1	Q1	Q2	Q3	Sep	Oct
Farm Income	33.0	-11.0	0.5	-21.4	-17.4	-12.8	-0.2
Production	9.0	-2.2	0.8	-6.0	-2.5	-0.3	3.1
Price	22.0	-9.1	-0.3	-16.4	-15.3	-12.5	-3.2



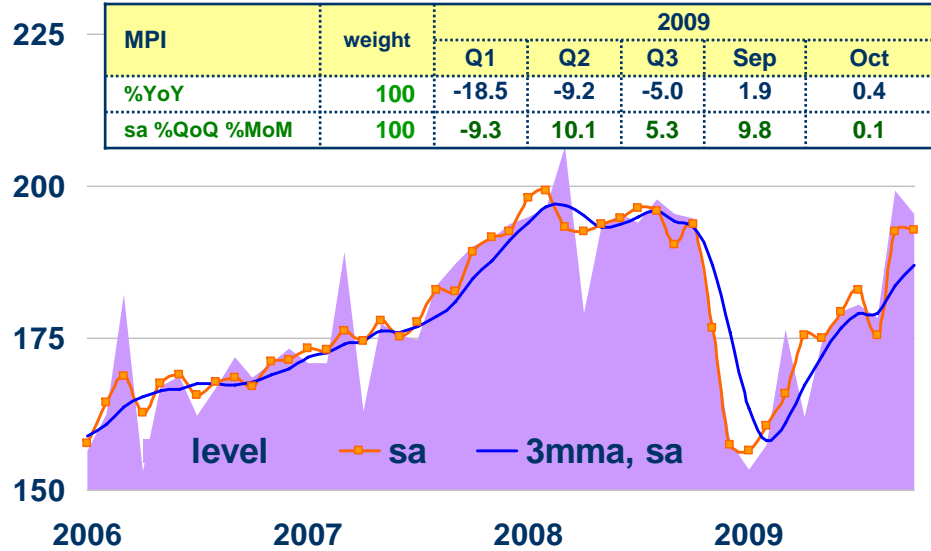
# Manufacturing Production Index (MPI)

	2008	2009					
		H1	Q1	Q2	Q3	Sep	Oct <sup>P</sup>
<b>MPI Level</b>	<b>190.2</b>	<b>167.2</b>	<b>162.5</b>	<b>171.9</b>	<b>186.0</b>	<b>199.2</b>	<b>195.5</b>
<b>% YoY</b>	<b>5.3</b>	<b>-13.9</b>	<b>-18.5</b>	<b>-9.2</b>	<b>-5.0</b>	<b>1.9</b>	<b>0.4</b>
<b>sa. %QoQ, %MoM</b>	<b>-</b>	<b>-</b>	<b>-9.3</b>	<b>10.1</b>	<b>5.3</b>	<b>9.8</b>	<b>0.1</b>
<b>CAPU (%)</b>	<b>67.6</b>	<b>58.6</b>	<b>58.1</b>	<b>59.2</b>	<b>62.5</b>	<b>65.4</b>	<b>66.3</b>

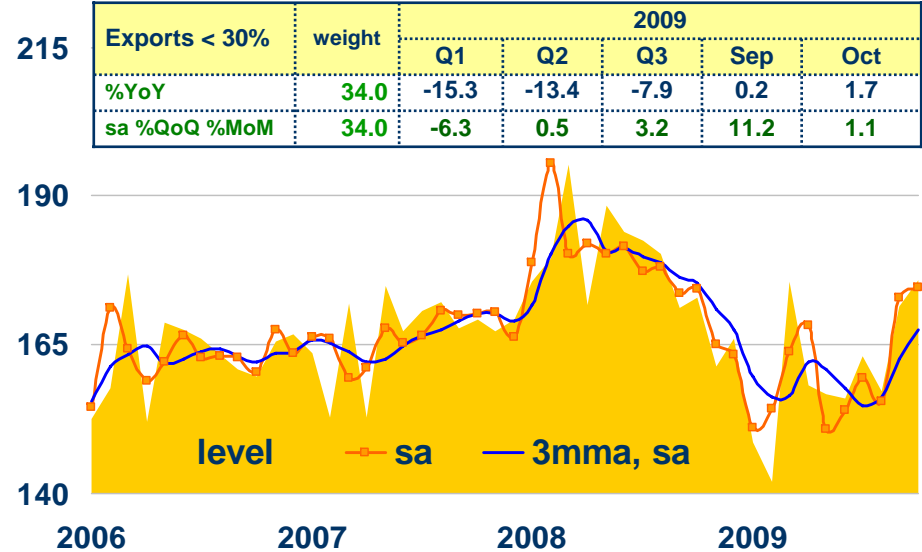


# Manufacturing Production Index (MPI)

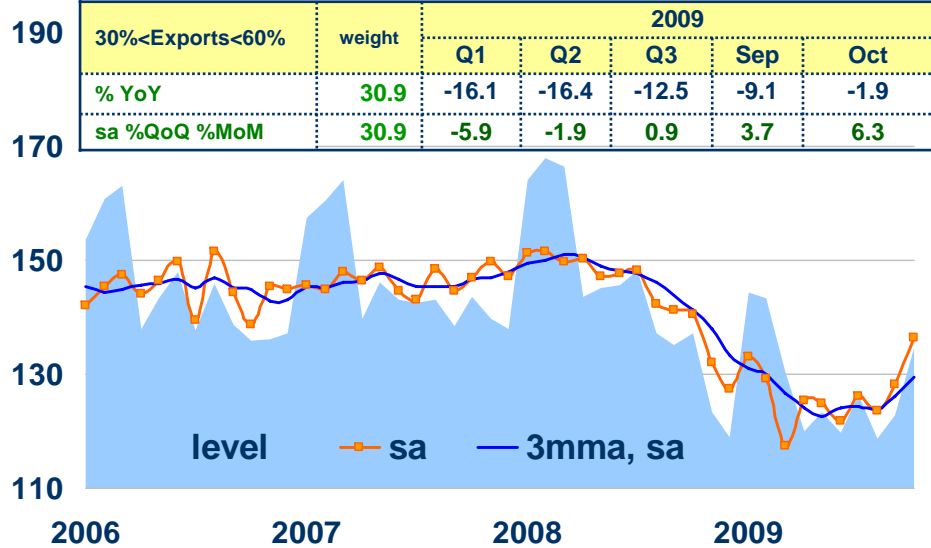
Index 2000 = 100



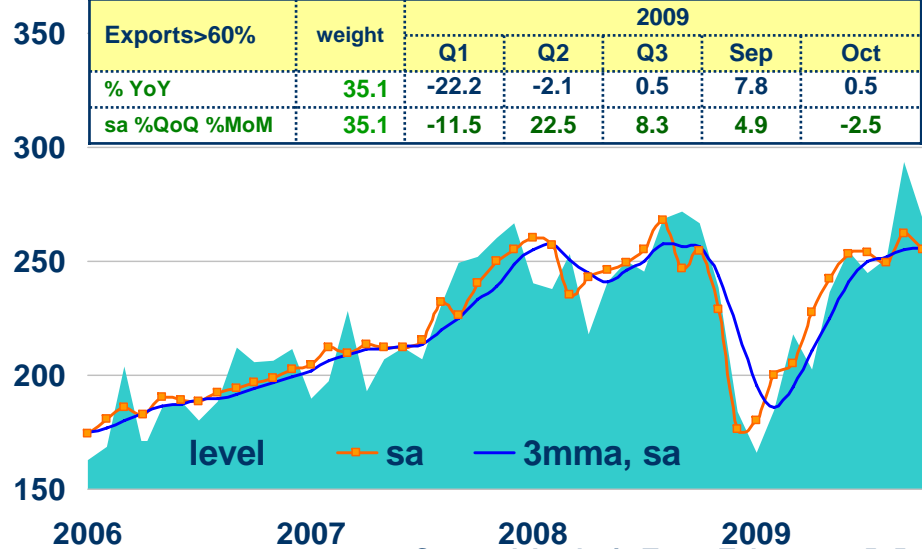
Index 2000 = 100



Index 2000 = 100



Index 2000 = 100



# Manufacturing Production Index (MPI)

(%YoY)	Weight 2000	2008	2009					
			H1	Q1	Q2	Q3	Sep	Oct <sup>p</sup>
Textiles	12.23	-2.1	-4.0	-2.5	-5.4	-9.5	-8.2	-6.5
Electronic	10.31	14.9	-11.0	-22.6	1.0	2.4	11.1	0.8
Petroleum	9.48	2.7	-0.7	-2.3	0.9	10.1	19.4	2.6
Vehicles	6.85	14.8	-40.0	-42.7	-37.3	-19.3	-10.6	-4.3
Food	6.82	3.1	-3.6	-6.6	1.1	-2.1	3.1	0.2
Beverages	5.11	2.9	-7.1	-1.8	-12.8	-21.2	-13.4	-0.4
Electrical app.	5.05	4.9	-27.7	-37.7	-16.8	-10.4	-8.2	10.9
Leather	2.79	-68.9	-25.7	-36.1	-10.2	-12.6	-11.4	-4.7
Chemical	2.36	-6.1	-4.6	-5.7	-3.5	5.7	3.9	16.9
Iron & steel	2.21	-9.8	-35.2	-38.3	-32.3	-11.3	24.0	92.6
Construction	1.84	-8.6	-9.2	-13.1	-4.9	-2.4	6.1	-2.3
Others	10.62	-4.9	-9.0	-10.5	-7.5	-6.9	-5.8	-5.6
Tobacco	1.20	-0.9	-5.1	-3.7	-6.5	-22.5	-7.5	-3.7
MPI (76 products)	75.68	5.3	-13.9	-18.5	-9.2	-5.0	1.9	0.4
MPI (sa) % from last period	75.68	-	-	-9.3	10.1	5.3	9.8	0.1

p: preliminary

Source : Constructed from BOT survey,



# Capacity Utilization

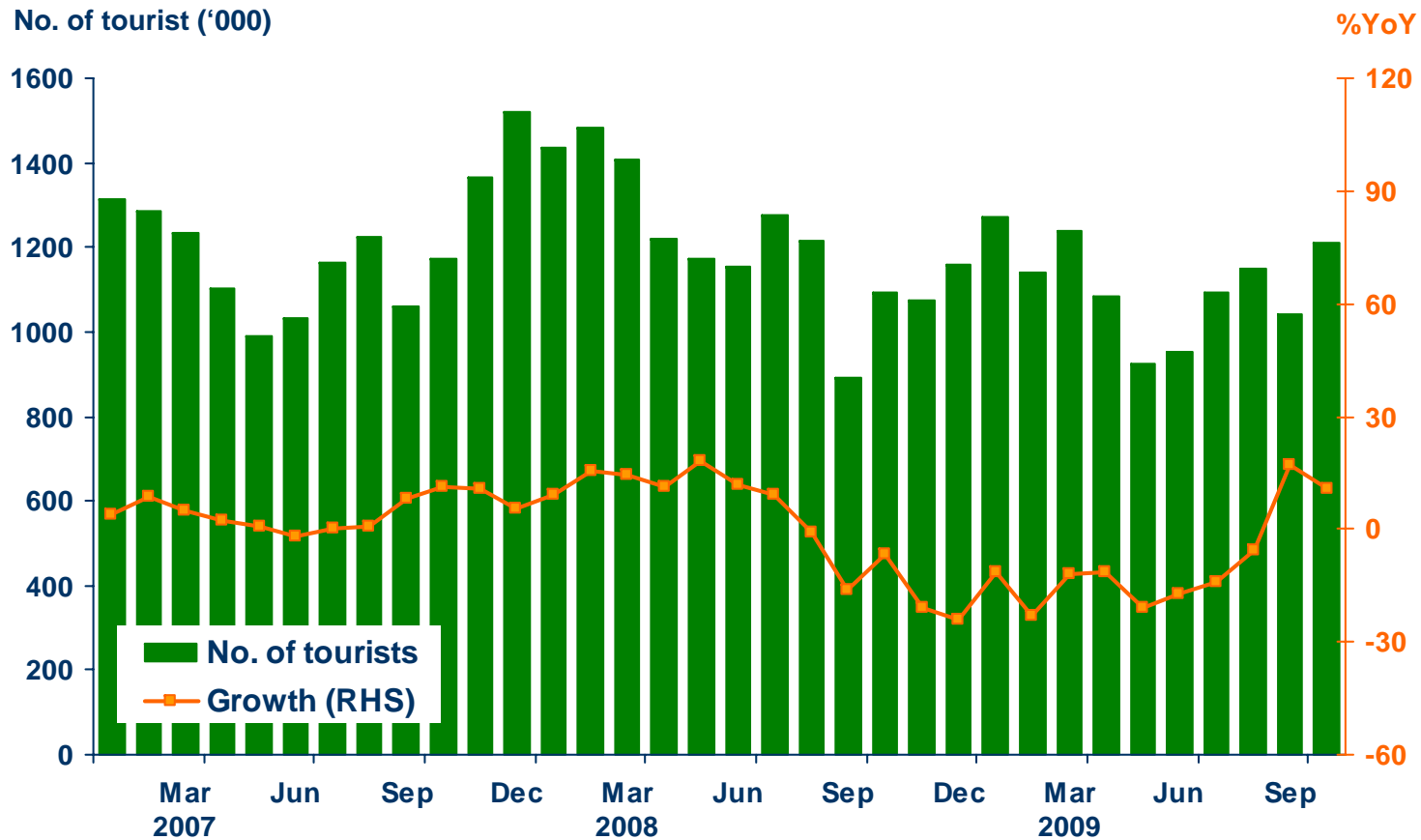
(%)	Weight 2000	2008	2009					
			H1	Q1	Q2	Q3	Sep	Oct <sup>P</sup>
Electronic	10.3	67.2	52.7	45.9	59.6	68.8	76.2	72.2
Petroleum	9.5	81.7	81.2	80.7	81.6	83.2	82.3	83.5
Vehicles	6.9	75.1	44.8	43.7	45.9	59.9	67.5	72.2
Beverages	5.1	74.3	68.4	73.9	62.8	52.8	57.0	60.7
Electrical app.	5.1	61.6	47.8	42.9	52.8	57.3	61.7	63.3
Food	4.3	60.6	68.0	80.9	55.0	46.1	46.0	50.6
Leather	2.8	25.8	25.3	26.1	24.5	24.8	26.7	28.1
Chemical	2.4	88.4	85.2	83.2	87.2	93.3	87.6	90.3
Iron & steel	2.2	50.7	38.6	36.8	40.5	45.7	49.3	58.3
Construction	1.8	73.3	67.2	66.7	67.8	69.2	70.0	67.3
Paper	1.5	81.0	74.0	70.5	77.6	82.4	82.7	83.3
Rubber	1.4	60.5	51.3	56.7	45.8	51.0	49.6	55.8
Others	5.9	55.5	50.3	49.8	50.8	53.4	54.5	49.4
<b>Tobacco</b>	<b>1.2</b>	<b>53.2</b>	<b>50.9</b>	<b>52.4</b>	<b>49.5</b>	<b>44.2</b>	<b>53.4</b>	<b>43.8</b>
<b>CAPU (69 products)</b>	<b>59.1</b>	<b>67.6</b>	<b>58.6</b>	<b>58.1</b>	<b>59.2</b>	<b>62.5</b>	<b>65.4</b>	<b>66.3</b>
<b>CAPU sa</b>	<b>59.1</b>	<b>-</b>	<b>-</b>	<b>57.8</b>	<b>59.5</b>	<b>62.5</b>	<b>64.8</b>	<b>65.7</b>

p: preliminary

Source : Constructed from BOT survey,

# Tourism

%YoY	2008	2009 <sup>P</sup>				
		Q1	Q2	Q3	Sep	Oct
<b>No. of tourists ('000)</b>	<b>14,584</b>	<b>3,645</b>	<b>2,964</b>	<b>3,284</b>	<b>1,040</b>	<b>1,209</b>
<b>%YoY</b>	<b>0.8</b>	<b>-15.7</b>	<b>-16.5</b>	<b>-2.9</b>	<b>16.9</b>	<b>10.5</b>
<b>Occupancy rate (%)</b>	<b>56.2</b>	<b>53.4</b>	<b>42.1</b>	<b>47.5</b>	<b>47.5</b>	<b>52.5</b>



Source : Tourism Authority of Thailand

BOP Analysis Team Tel. 0-2283-5636

# Private Consumption Indicators

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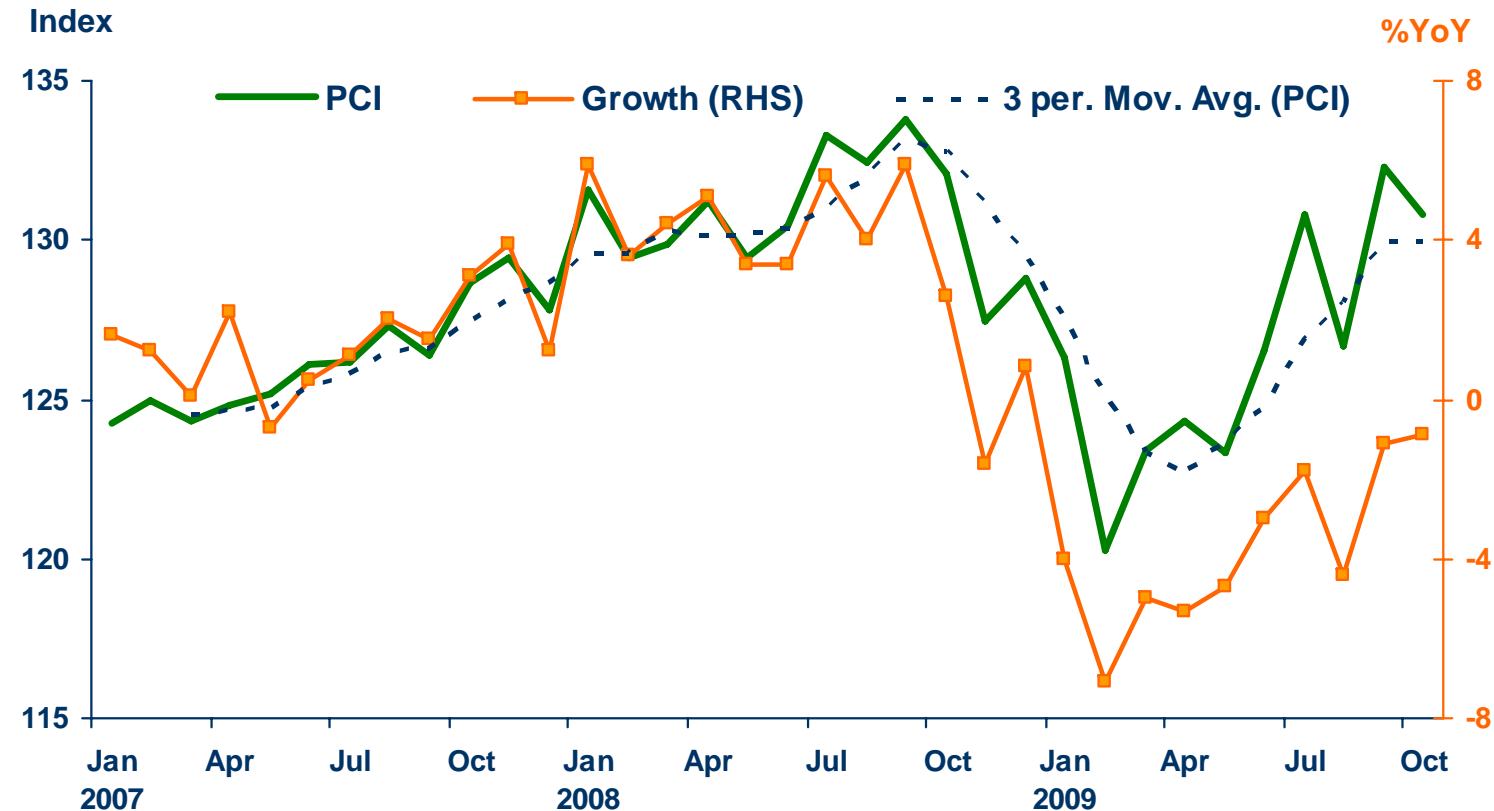
(SA, % change from last period)

%MoM, %QoQ	2008	2009					
		H1	Q1	Q2	Q3	Sep	Oct
<b>Car Index</b>	<b>15.2</b>	<b>-16.8</b>	<b>-16.7</b>	<b>8.0</b>	<b>17.2</b>	<b>13.2</b>	<b>5.5</b>
- Passenger car	31.7	-12.8	-11.5	4.8	21.8	15.5	7.5
- Motorcycle	12.5	-22.4	-18.8	1.6	17.0	7.6	8.0
- Commercial car	-15.2	-18.8	-20.9	13.7	10.0	7.9	5.2
<b>Fuel Index</b>	<b>-0.6</b>	<b>5.4</b>	<b>2.1</b>	<b>0.8</b>	<b>1.0</b>	<b>2.8</b>	<b>0.5</b>
- Benzene& Gasohol	-3.0	6.6	3.9	-1.9	-1.5	2.8	-0.2
- Diesel	-6.0	7.1	2.5	1.2	0.0	2.5	0.3
- LPG	18.0	-6.0	-5.0	1.6	1.1	4.0	1.2
- NGV	228.9	37.6	23.9	5.0	5.8	2.9	-0.4
<b>Household Electricity</b>	<b>2.7</b>	<b>2.3</b>	<b>2.4</b>	<b>1.9</b>	<b>4.0</b>	<b>-1.1</b>	<b>-0.5</b>
<b>Imports of Consumer Goods (real terms)</b>	<b>21.8</b>	<b>-16.4</b>	<b>-11.3</b>	<b>-0.6</b>	<b>22.7</b>	<b>24.6</b>	<b>-11.3</b>
<b>VAT (real terms)</b>	<b>9.0</b>	<b>-18.2</b>	<b>-15.5</b>	<b>4.1</b>	<b>10.7</b>	<b>11.3</b>	<b>-1.9</b>

# Private Consumption Index (PCI)

(Seasonally adjusted, 2000=100)

	2009				
	Q1	Q2	Q3	Sep	Oct
<b>PCI</b>	<b>123.3</b>	<b>124.7</b>	<b>129.9</b>	<b>132.3</b>	<b>130.8</b>
<b>%YoY</b>	<b>-5.3</b>	<b>-4.3</b>	<b>-2.4</b>	<b>-1.1</b>	<b>-0.9</b>
<b>%MoM, %QoQ</b>	<b>-4.7</b>	<b>1.1</b>	<b>4.2</b>	<b>4.5</b>	<b>-1.1</b>



Source : Bank of Thailand

# Private Investment Indicators

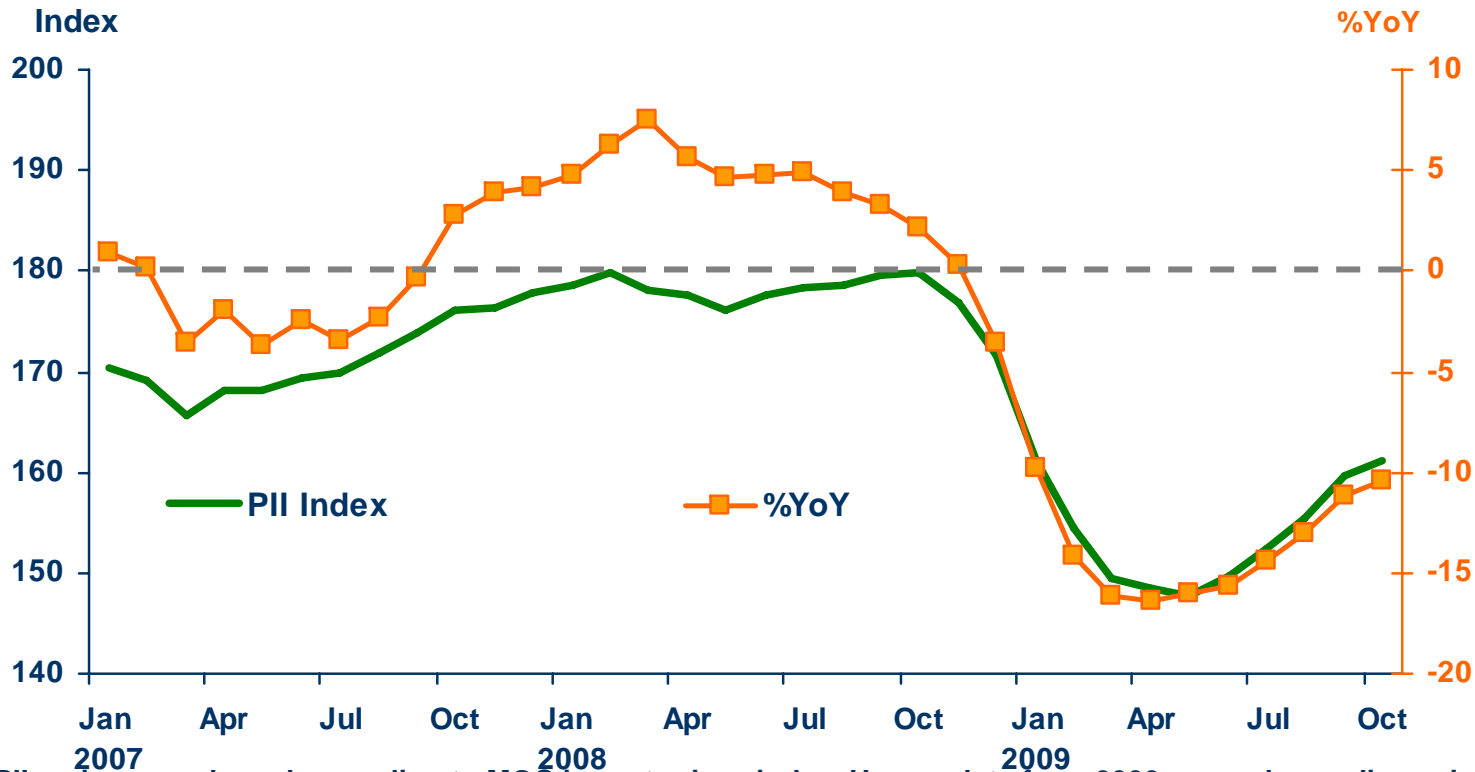
(SA, 3m ma % change from last period)

% MoM, %QoQ	2008	2009				
		Q1	Q2	Q3	Sep	Oct
<b>Construction Area Permitted (12m ma)</b>	-2.4	-4.6	-2.7	-0.6	-1.6	-2.1
<b>Cement Sales (thousand tonne)</b>	-10.6	-0.7	1.5	4.4	-0.1	0.3
<b>Real Imports of Capital Goods</b>	16.3	-17.5	-9.7	7.8	5.8	3.8
<b>Real Domestic Machinery Sales</b>	0.2	-22.1	-1.5	7.3	4.1	n.a.
<b>Commercial Car Sales (unit)</b>	-13.1	-18.4	1.4	12.2	2.5	-0.4

# Private Investment Index (PII)

Seasonally adjusted, 3-month moving average (2000 = 100)

	2009				
	Q1	Q2	Q3	Sep	Oct <sup>E</sup>
<b>PII</b>	<b>149.4</b>	<b>149.6</b>	<b>159.6</b>	<b>159.6</b>	<b>161.2</b>
<b>%YoY</b>	<b>-16.1</b>	<b>-15.7</b>	<b>-11.1</b>	<b>-11.1</b>	<b>-10.4</b>
<b>%QoQ, %MoM</b>	<b>-12.9</b>	<b>0.2</b>	<b>6.6</b>	<b>2.6</b>	<b>1.0</b>

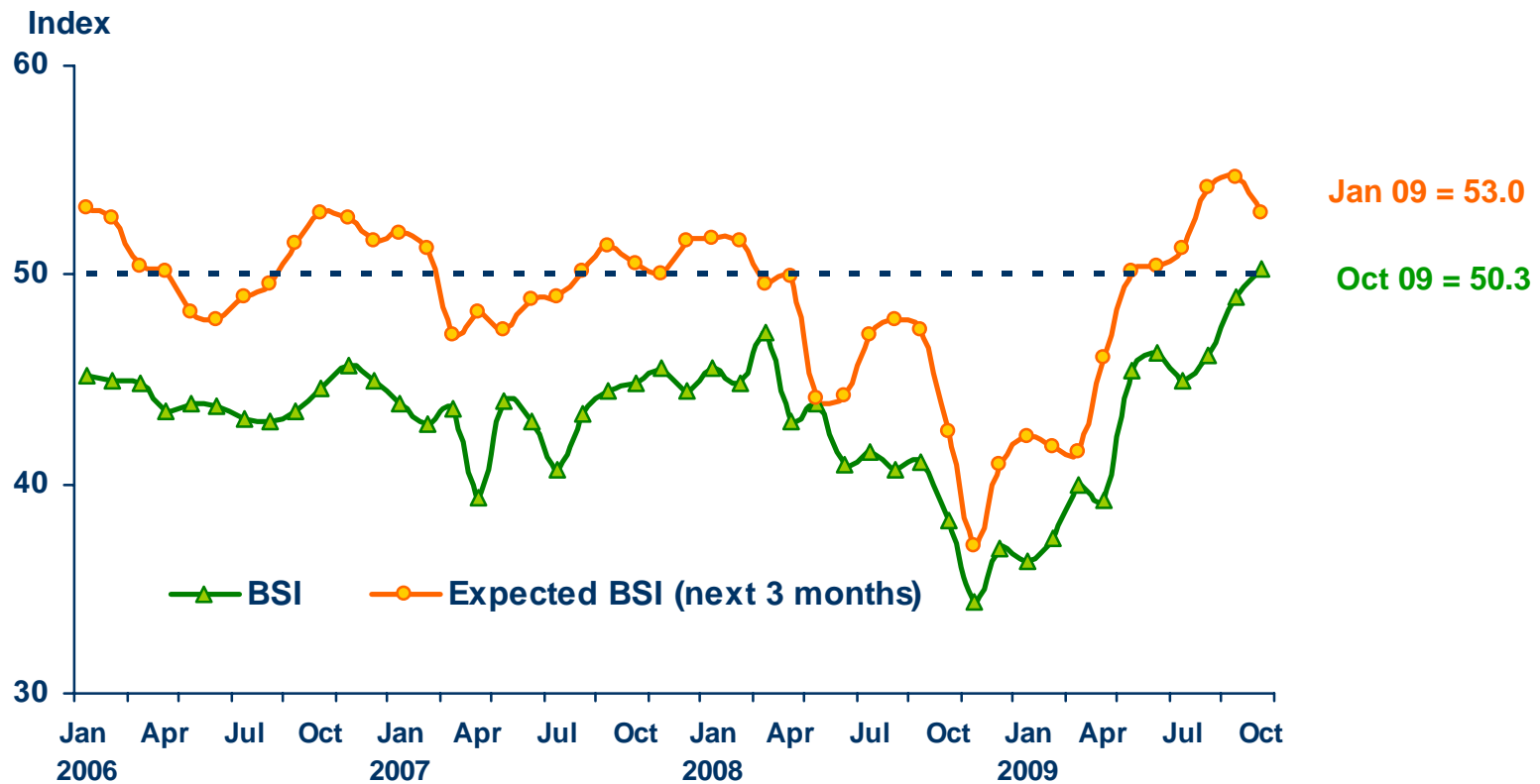


Note: PII series are rebased according to MOC import prices index. Hence, data from 2000 onwards are disseminated.

E = Estimated by assuming this month's data (seasonally-adjusted and moving average) equal to previous month's.

# Business Sentiment Index

	2008	2009					
		H1	Q1	Q2	Q3	Sep	Oct
<b>BSI</b>	<b>41.5</b>	<b>40.8</b>	<b>37.9</b>	<b>43.6</b>	<b>46.7</b>	<b>49.0</b>	<b>50.3</b>
<b>Expected BSI</b>	<b>46.2</b>	<b>45.4</b>	<b>41.9</b>	<b>48.9</b>	<b>53.4</b>	<b>54.6</b>	<b>53.0</b>



Source : BSI is constructed by the Bank of Thailand

# Government Revenue (by Collection Tax Base)

Sep = 119.2 Bn. (33.8%) Oct = 129.4 Bn. (13.8%)

%YoY	Share 2008	FY 08 <sup>P</sup>	FY 09 <sup>P</sup>					
		Total	Total	H1	H2	Q4	Sep	Oct
<b>1. Tax</b>	<b>90</b>	<b>10.5</b>	<b>-8.7</b>	<b>-9.1</b>	<b>-8.4</b>	<b>-9.3</b>	<b>-36.9</b>	<b>5.6</b>
<b>1.1 Income Tax</b>	<b>40</b>	<b>15.0</b>	<b>-7.9</b>	<b>0.7</b>	<b>-11.5</b>	<b>-17.9</b>	<b>-70.7</b>	<b>-7.6</b>
Personal	11	6.3	-3.3	-2.6	-4.2	-3.8	-2.3	-3.7
Corporate	25	19.8	-14.8	0.6	-19.2	-20.3	-82.3	-1.3
Petroleum	4	21.6	22.5	43.6	19.8	-37.0	-99.9	-99.7
<b>1.2 Consumption Tax</b>	<b>44</b>	<b>6.7</b>	<b>-8.2</b>	<b>-13.7</b>	<b>-2.6</b>	<b>2.1</b>	<b>9.5</b>	<b>14.7</b>
VAT	27	15.9	-14.3	-11.4	-16.9	-15.6	-10.0	-7.0
Specific business	1	-27.0	-27.9	-46.2	7.4	-3.2	-7.0	-20.0
Excise	15	-3.1	4.6	-13.8	24.9	42.0	57.4	66.8
<b>1.3 Int'l Trade</b>	<b>5</b>	<b>10.1</b>	<b>-20.4</b>	<b>-16.2</b>	<b>-24.5</b>	<b>-19.6</b>	<b>-11.4</b>	<b>-11.4</b>
<b>1.4 Other Taxes</b>	<b>1</b>	<b>6.9</b>	<b>2.6</b>	<b>-1.6</b>	<b>6.6</b>	<b>4.0</b>	<b>-3.6</b>	<b>15.5</b>
<b>2. Non-tax</b>	<b>10</b>	<b>-11.2</b>	<b>-5.9</b>	<b>-5.6</b>	<b>-6.1</b>	<b>2.3</b>	<b>2.6</b>	<b>119.1</b>
<b>3.Total Revenue</b>	<b>100</b>	<b>7.9</b>	<b>-8.4</b>	<b>-8.7</b>	<b>-8.2</b>	<b>-8.3</b>	<b>-33.8</b>	<b>13.8</b>

Source: Fiscal Policy Office, Revenue Department

# Export Growth (in terms of US\$)

Sep 2009 = \$ 14.7 Bn (-8.3%)

Oct 2009 = \$ 14.6 Bn (-2.6%)

%YoY	2009				
	Q1	Q2	Q3	Sep	Oct
<b>Agriculture</b>	<b>-31.4</b>	<b>-37.2</b>	<b>-33.2</b>	<b>-24.9</b>	<b>-8.0</b>
<b>Fishery</b>	<b>-10.5</b>	<b>-7.0</b>	<b>-6.8</b>	<b>-2.6</b>	<b>0.5</b>
<b>Manufacturing</b>	<b>-19.3</b>	<b>-25.2</b>	<b>-15.8</b>	<b>-6.6</b>	<b>-2.0</b>
<b>Labor :</b>	<b>44.4</b>	<b>-25.6</b>	<b>-4.5</b>	<b>23.5</b>	<b>4.4</b>
<b>Excl.Gold</b>	<b>-17.8</b>	<b>-25.4</b>	<b>-21.8</b>	<b>-18.0</b>	<b>-12.3</b>
<b>High – tech</b>	<b>-30.9</b>	<b>-27.1</b>	<b>-19.5</b>	<b>-12.9</b>	<b>-3.1</b>
<b>Resource base</b>	<b>-6.5</b>	<b>-9.3</b>	<b>-7.1</b>	<b>-2.0</b>	<b>-2.3</b>
<b>Total</b>	<b>-19.9</b>	<b>-26.1</b>	<b>-17.5</b>	<b>-8.3</b>	<b>-2.6</b>
<b>Price</b>	<b>-0.5</b>	<b>-3.1</b>	<b>-2.2</b>	<b>-0.6</b>	<b>4.2</b>
<b>Quantity :</b>	<b>-19.5</b>	<b>-23.7</b>	<b>-15.6</b>	<b>-7.8</b>	<b>-6.5</b>
<b>Total (Excl.Gold)</b>	<b>-25.8</b>	<b>-26.1</b>	<b>-19.0</b>	<b>-12.5</b>	<b>-4.0</b>
<b>Quantity (Excl.Gold) :</b>	<b>-25.4</b>	<b>-23.7</b>	<b>-17.1</b>	<b>-11.9</b>	<b>-7.6</b>

Source: Constructed from data of Customs Department

# Import Growth (in terms of US\$)

Sep 2009 = \$ 12.7 Bn (-18.2%)    Oct 2009 = \$ 12.9 Bn (-19.0%)

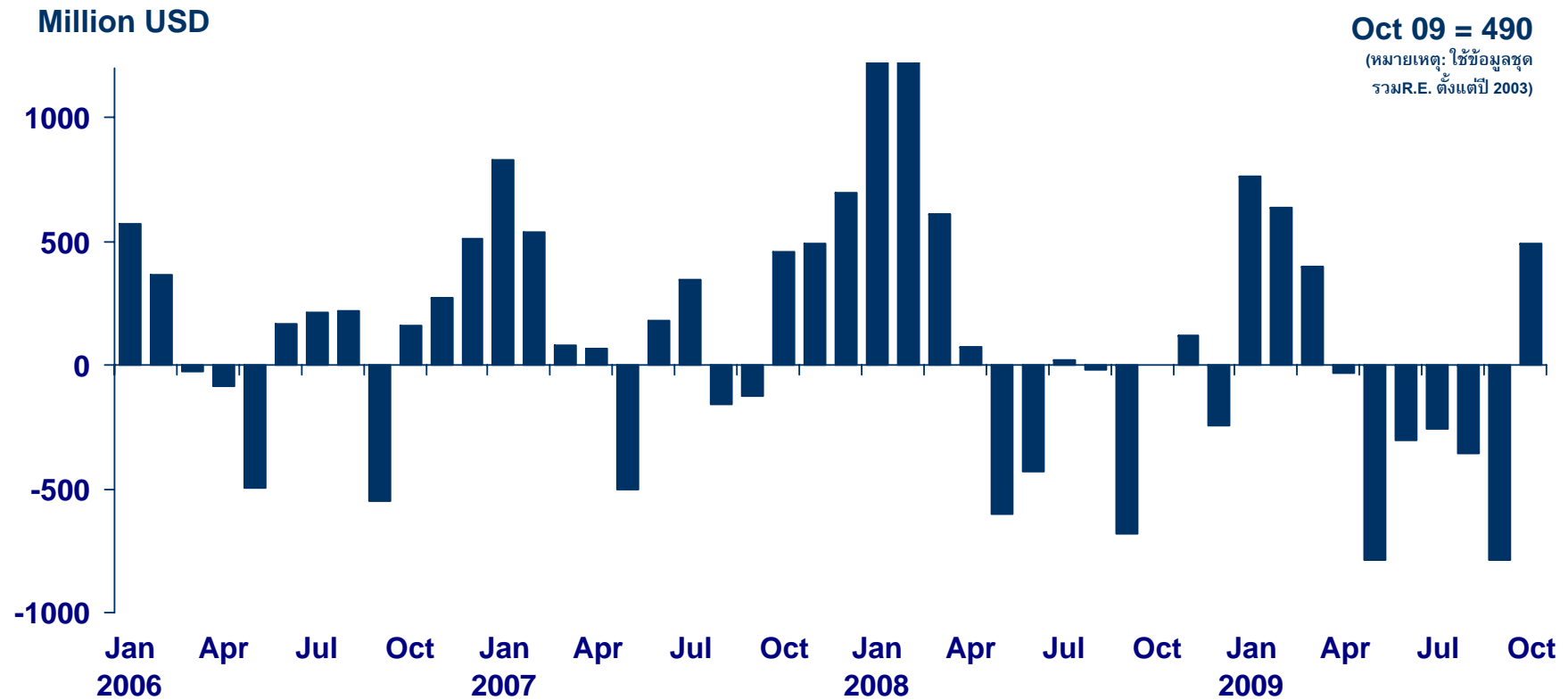
%YoY	2009				
	Q1	Q2	Q3	Sep	Oct
<b>Consumer</b>	-16.2	-19.2	-4.5	-0.04	0.02
<b>Raw material</b>	-44.1	-39.3	-32.8	-25.7	-18.6
<b>Capital</b>	-19.4	-22.6	-16.4	-9.3	-11.4
<b>Vehicles &amp; parts</b>	-34.3	-39.8	-14.8	2.4	5.1
<b>Fuel</b>	-50.2	-40.2	-35.1	2.2	-19.6
<b>Total Value</b>	-37.5	-33.0	-28.3	-18.2	-19.0
<b>Price</b>	-5.0	-6.7	-4.5	-1.1	2.8
<b>Quantity :</b>	-34.3	-28.1	-24.9	-17.3	-21.2
(sa, %mom, %qoq)	-28.9	5.7	10.5	24.5	-3.8
<b>Quantity (Excl.Crude) :</b>	-34.7	-31.2	-26.4	-22.4	-21.1
(sa, %mom, %qoq)	-28.6	7.2	10.6	13.9	0.0

# Balance of Payments

Billion USD	2009				
	Q1	Q2	Q3	Sep	Oct
Trade balance	7.8	3.9	5.1	2.0	1.7
Services & transfer	1.8	-1.1	-1.4	-0.8	0.5
Current A/C	9.6	2.8	3.7	1.3	2.2
Net capital movement	-2.7	-3.5	2.0	1.1	0.7
Monetary authorities	-0.1	-0.1	0.4	0.3	0.1
Government	-0.2	0.0	0.6	0.3	-0.4
Bank	-2.2	0.2	4.3	1.4	1.3
Others	-0.2	-3.6	-3.4	-0.9	-0.4
Net errors & omissions	0.5	1.9	0.6	0.3	0.1
Overall balance	7.4	1.3	6.3	2.6	2.9

Source: Compiled by Bank of Thailand

# Net Services and Transfers



Source: Bank of Thailand

# External Debt Outstanding

Billions of USD	1997 (Peak)	2008		2009				Change Sep/Aug 09		
		H1	H2	Q1	Q2	Aug	Sep	Total	Flow	VC*
<b>1. General government</b>	<b>6.0</b>	<b>3.1</b>	<b>2.9</b>	<b>2.7</b>	<b>2.8</b>	<b>3.2</b>	<b>3.6</b>	<b>0.4</b>	<b>0.3</b>	<b>0.1</b>
<b>2. BOT</b>	<b>7.2</b>	<b>0.6</b>	<b>0.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.5</b>	<b>0.3</b>	<b>0.3</b>	<b>0.0</b>
<b>3. Bank</b>	<b>39.2</b>	<b>7.7</b>	<b>7.2</b>	<b>7.2</b>	<b>6.9</b>	<b>7.1</b>	<b>7.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.0</b>
3.1 Commercial Bank	9.1	7.7	7.2	7.2	6.9	7.1	7.7	0.6	0.6	0.0
3.2 BIBF	30.1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<b>4. Other sectors</b>	<b>56.9</b>	<b>54.8</b>	<b>54.6</b>	<b>51.9</b>	<b>53.0</b>	<b>53.6</b>	<b>54.1</b>	<b>0.5</b>	<b>-0.2</b>	<b>0.7</b>
4.1 State enterprises	10.9	9.6	9.7	8.9	9.2	9.3	9.4	0.1	-0.2	0.3
4.2 Private enterprises	46.0	45.2	44.9	43.0	43.8	44.3	44.7	0.4	0.0	0.4
<b>Total</b>	<b>109.3</b>	<b>66.2</b>	<b>65.1</b>	<b>62.0</b>	<b>62.9</b>	<b>64.1</b>	<b>65.9</b>	<b>1.8</b>	<b>1.0</b>	<b>0.8</b>
<b>Long-term (%)</b>	<b>65.0</b>	<b>61.4</b>	<b>62.8</b>	<b>65.0</b>	<b>65.4</b>	<b>64.2</b>	<b>63.4</b>			
<b>Short-term (%)</b>	<b>35.0</b>	<b>38.6</b>	<b>37.2</b>	<b>35.0</b>	<b>34.6</b>	<b>35.8</b>	<b>36.6</b>			

\*valuation change

Note: Totals may not equal sum of components because of independent rounding.

# Net Capital Flows

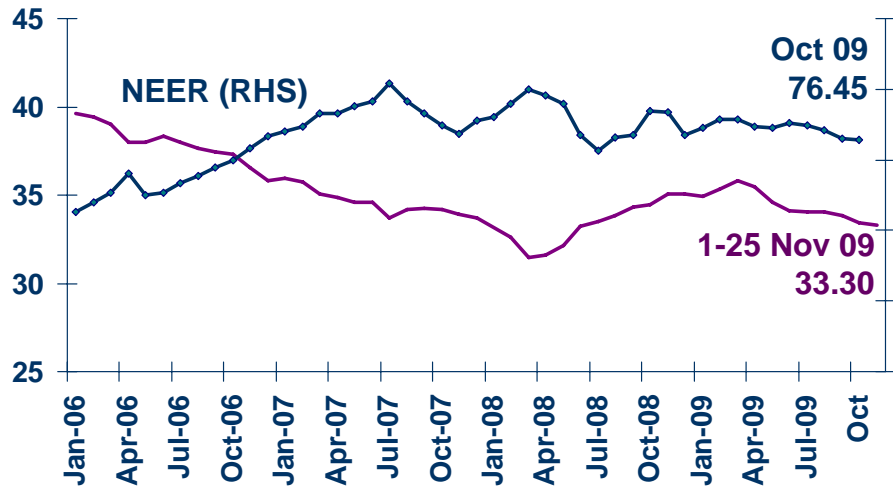
Millions of USD	2008	2009 <sup>P</sup>					
		H1	Q1	Q2	Q3	Sep	Oct <sup>E</sup>
<b>Monetary authorities</b>	61	-209	-149	-60	358	326	140
<b>Government</b>	-502	-119	-158	39	635	302	-351
<b>Bank</b>	10,602	-1,994	-2,170	176	4,336	1,366	1,302
o.w. port. liabilities	-1,259	-19	-30	11	303	90	152
<b>Other sectors</b>	4,443	-3,798	-189	-3,609	-3,376	-905	-406
<b>Non – bank</b>	6,862	-2,585	555	-3,139	-2,812	-538	-732
<b>FDI</b>	7,574	2,425	1,336	1,088	1,217	168	869
- Equity invest .	7,776	3,022	1,538	1,484	1,367	422	555
- Direct loans	-202	-597	-202	-396	-151	-253	314
<b>Portfolio</b>	53	-3,360	503	-3,863	-2,778	-478	-1,395
- Foreign	-1,058	149	4	145	935	496	-67
Equity sec.	-1,372	119	-46	165	787	503	-88
Debt sec.	313	31	51	-20	148	-7	21
-Thai	1,111	-3,509	499	-4,008	-3,713	-974	-1,328
<b>Loans (foreign)</b>	776	-67	4	-71	-525	53	-265
<b>Others</b>	-1,540	-1,583	-1,289	-294	-726	-282	59
o/w Trade credits	714	-656	-1,156	501	692	141	281
<b>State enterprises</b>	-2,419	-1,213	-743	-470	-564	-367	326
<b>Total capital flow</b>	14,604	-6,120	-2,666	-3,454	1,952	1,089	684

E/ estimated, may be revised later

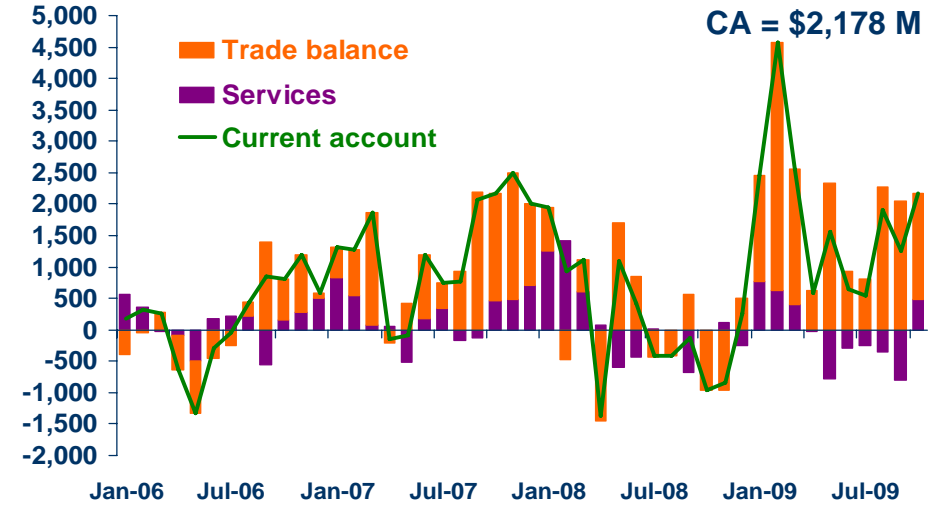
Source: Constructed from data set

# External Stability

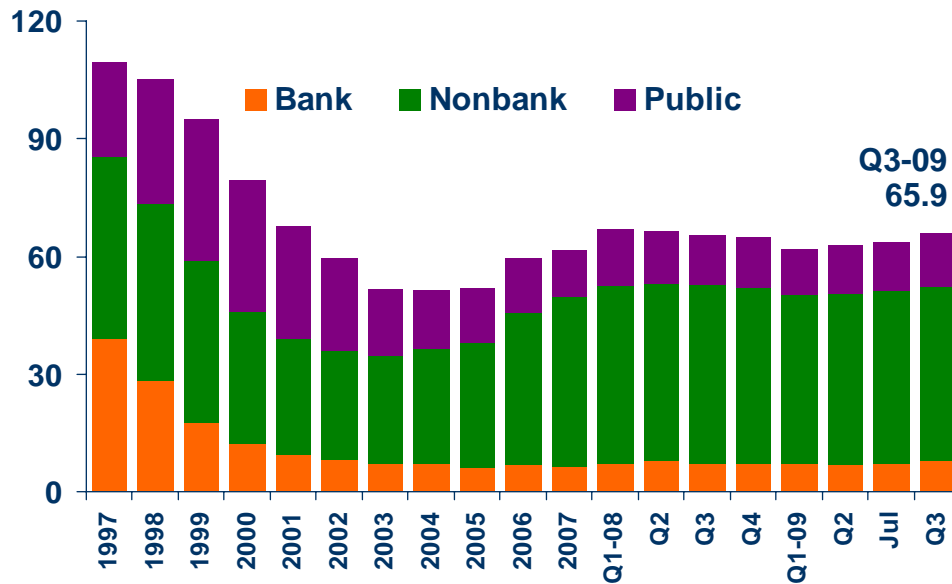
Baht/US\$ **Exchange Rate vs NEER**



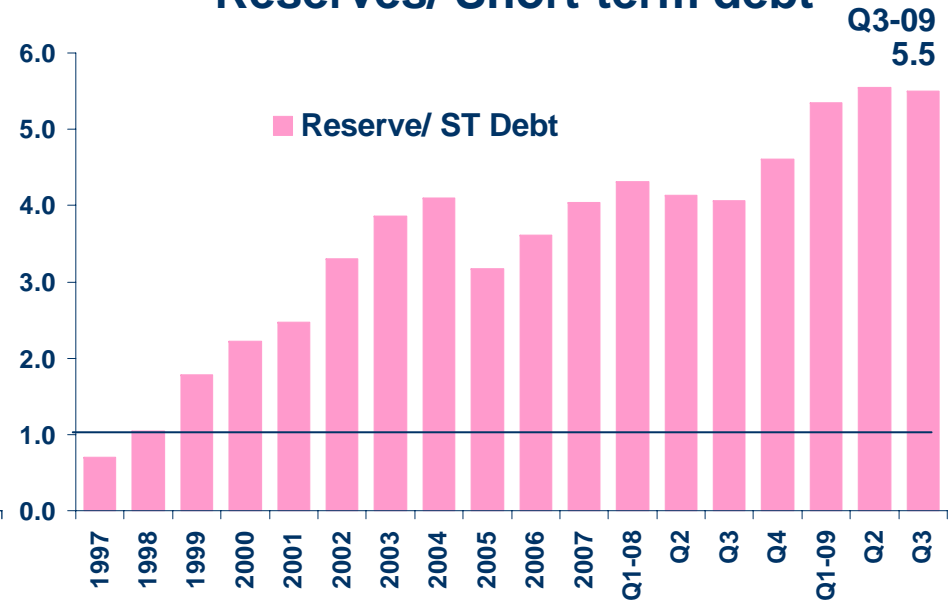
Million USD **Current Account** Oct 09



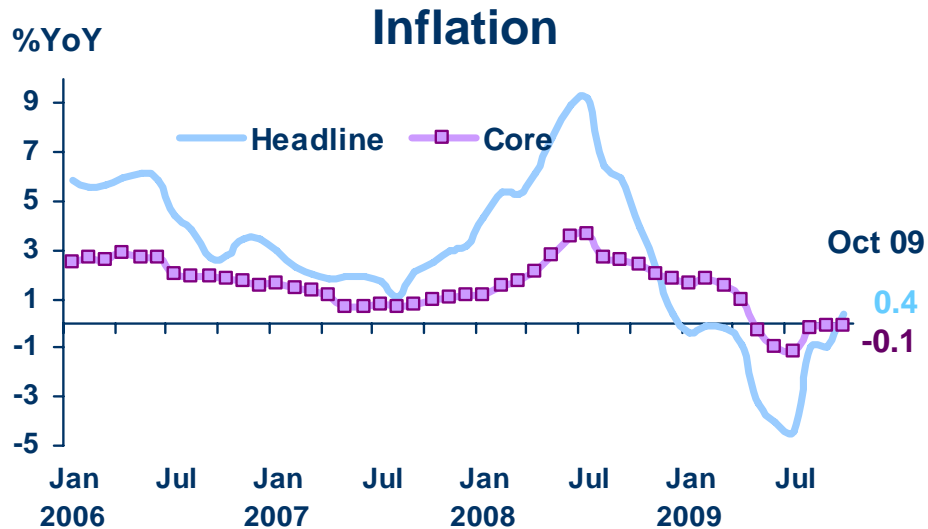
Billion USD **External Debt**



**Reserves/ Short-term debt**

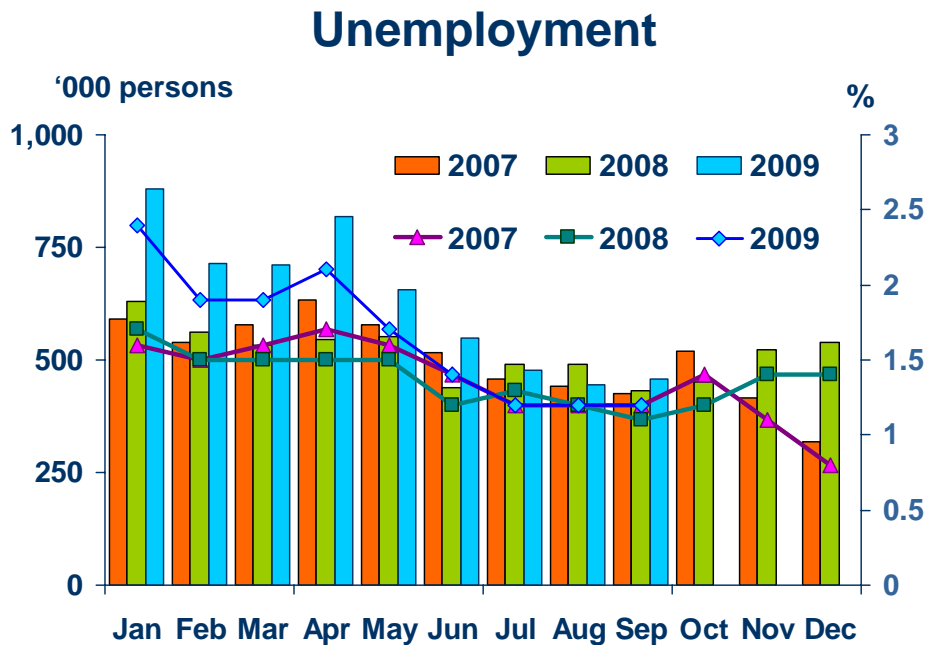


# Internal Stability



%YoY	2008	2009				
		Q1	Q2	Q3	Sep	Oct
Headline	5.5	-0.3	-2.8	-2.2	-1.0	0.4
Core	2.4	1.7	-0.1	-0.5	-0.1	-0.1
PPI	12.4	-3.5	-7.0	-10.2	-7.2	2.6

Source: Ministry of commerce

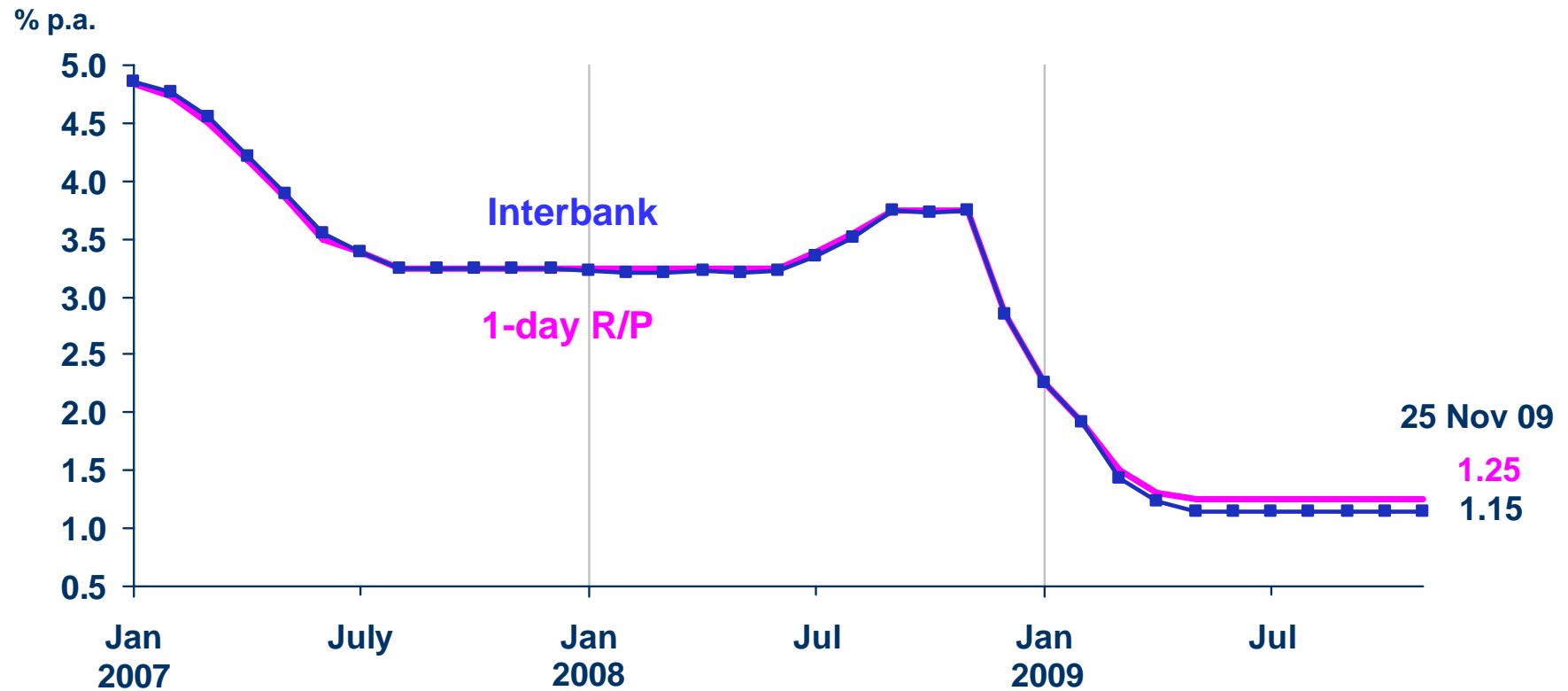


Average	Sep		
	2007	2008	2009
'000 persons	426.6	432.1	458.1
Rate	1.2	1.1	1.2

Source: NSO

# Money Market Rates

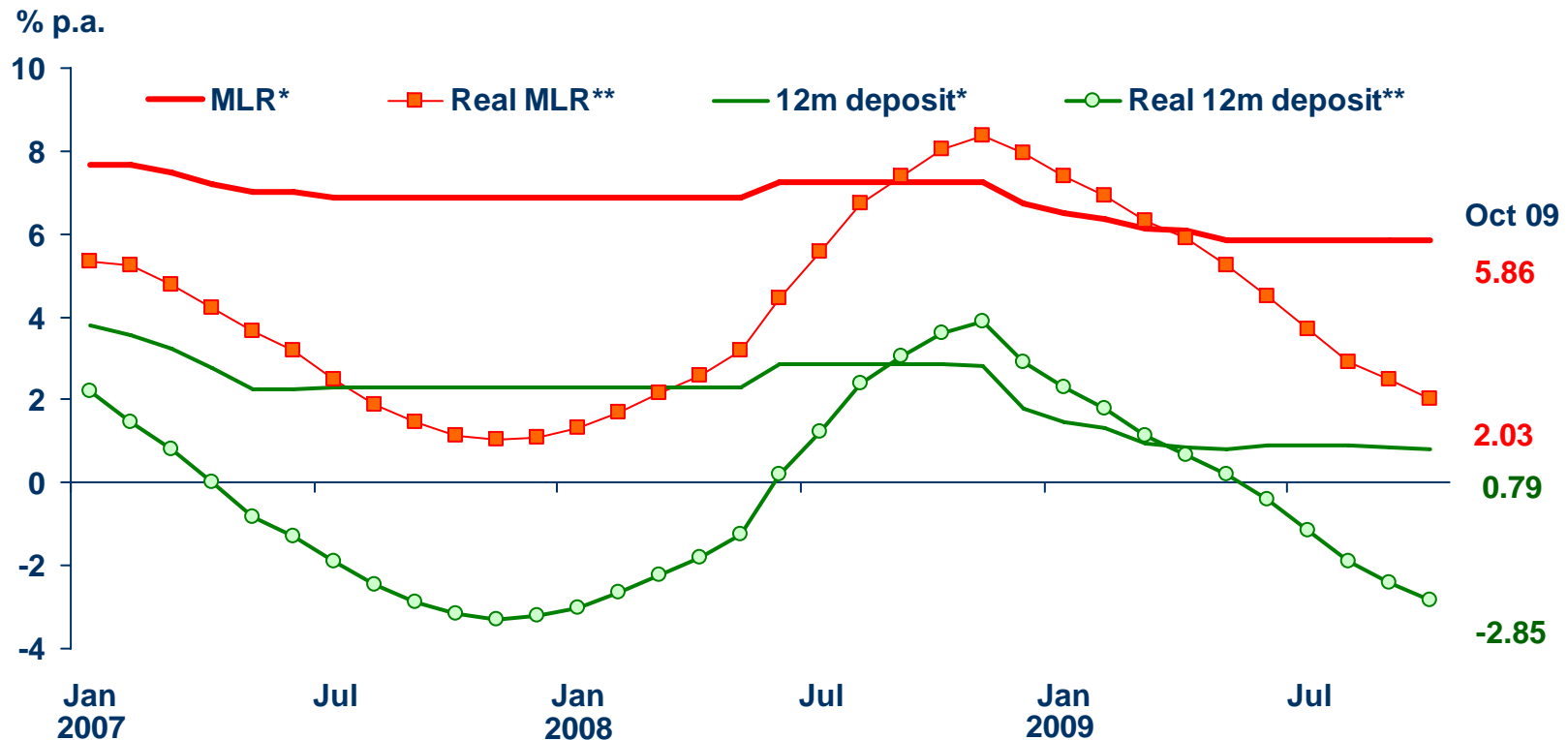
(average over period)	2008	Q1/09	Q2/09	Q3/09	Sep 09	Oct 09	1 – 25 Nov 09
R/P 1 day	3.38	1.89	1.27	1.25	1.25	1.25	1.25
Interbank (mode)	3.35	1.87	1.18	1.15	1.15	1.15	1.15



Source: Bank of Thailand

# Commercial Banks' Real Interest Rates

End-month	Jan 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09
<b>MLR</b>	<b>6.50</b>	<b>5.86</b>	<b>5.86</b>	<b>5.86</b>	<b>5.86</b>	<b>5.86</b>
<b>12-m deposit <sup>1/</sup></b>	<b>1.44</b>	<b>0.88</b>	<b>0.88</b>	<b>0.88</b>	<b>0.84</b>	<b>0.79</b>



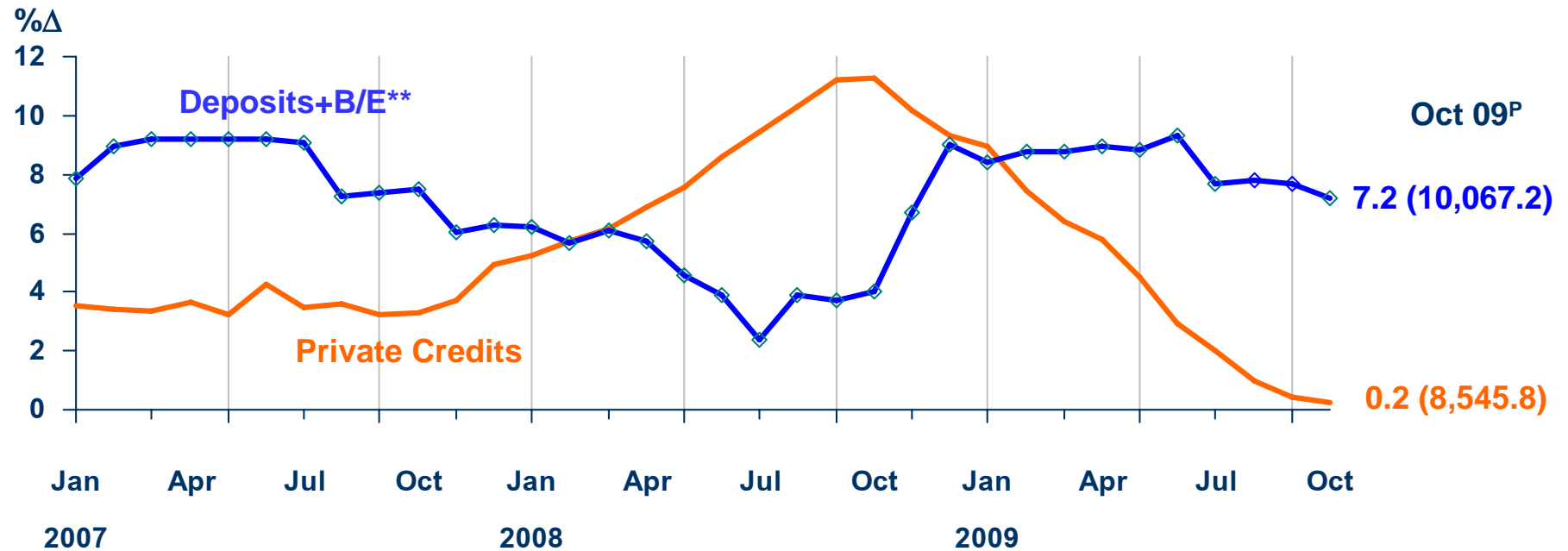
• Interest rates quoted by 4 largest Thai banks

\*\* Real MLR and Real 12m deposit rates are adjusted by expected headline inflation 12 months ahead.

•<sup>1/</sup> Average Min-Max

Source : Bank of Thailand

## Other Depository Corporations'\* Deposits and Private Credits



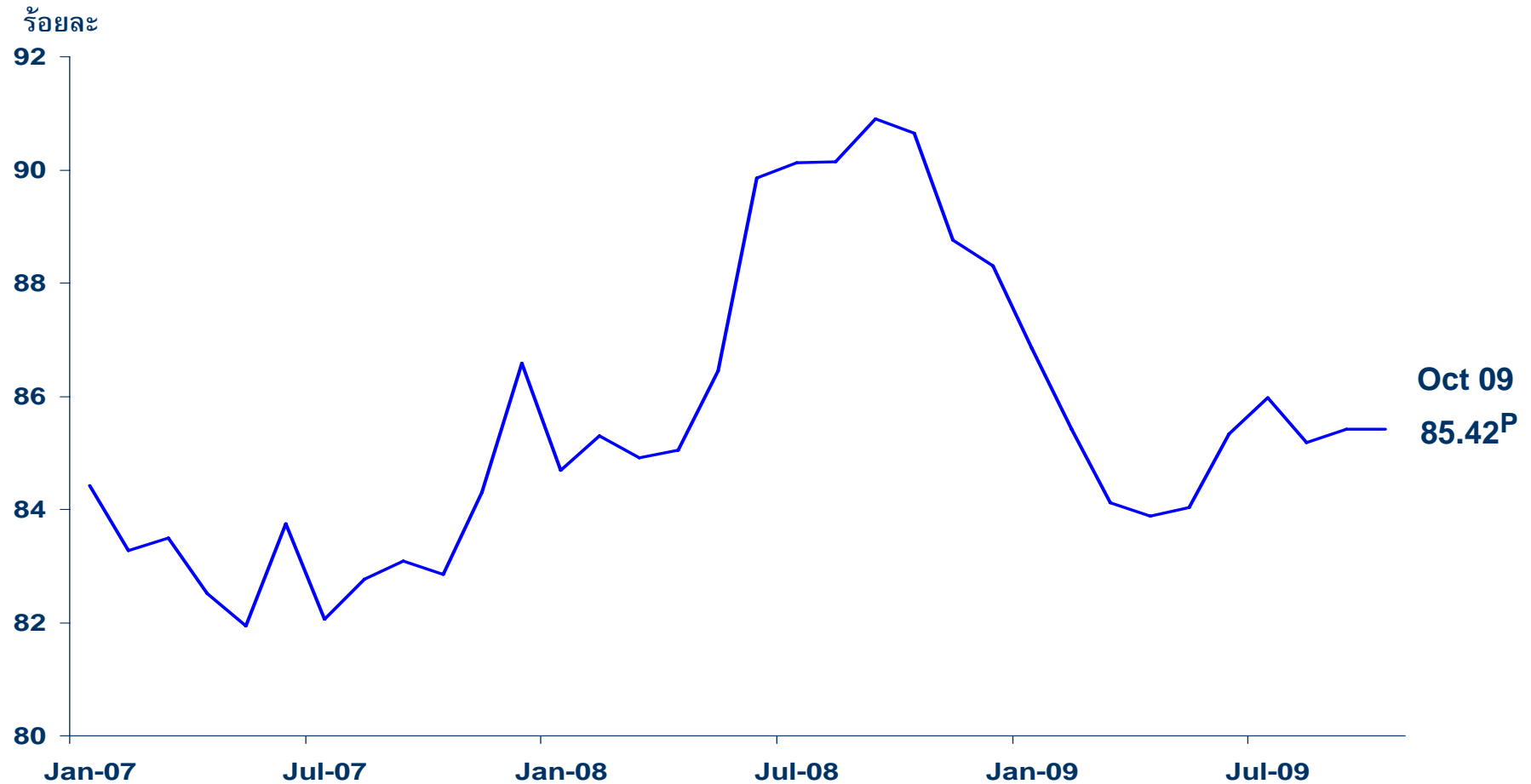
Change from end of previous period (billion baht)	Dec 08	Jan 09	Jul 09	Aug 09	Sep 09	Oct 09
Δ Deposits	162.7	95.3	-130.1	125.4	-39.8	51.9
Δ Private credits	41.5	-51.8	-21.5	18.9	39.5	35.4

Note: \* Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit Cooperatives, and Money Market Mutual Funds.

\*\* Adjusted for items that are reclassified to be Negotiable Certificate of Deposit (NCD)

Source: Bank of Thailand

## Loan-to-Deposit Ratio of Banking System (Adjusted for B/E)\*



\* ข้อมูลรวมทุกสำนักงานของ ธพ.ไทย ธพ.ต่างประเทศ

p/ ข้อมูลเบื้องต้น ซึ่งอาจมีการเปลี่ยนแปลงและแก้ไขในเดือนถัดไป