



BANK OF THAILAND NEWS

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Symposium and Annual Meeting of SEANZA Forum of Banking Supervision 2009 on Global Crisis: Challenges for Risk Management and Regulatory Framework

The Bank of Thailand hosted the Symposium and Annual Meeting of the South East Asia, New Zealand, Australia (SEANZA)* Forum of Banking Supervisors 2009 in Phuket during 30 October – 2 November 2009. The keynote was addressed by Dr. Tarisa Watanagase, Governor of the Bank of Thailand. Dr. Bandid Nijathaworn, Deputy Governor for Monetary Stability, of the Bank of Thailand, chaired the Symposium entitled “Global Crisis: Challenges for Risk Management and Regulatory Framework.” At the outset, the purpose of the Symposium was to provide a forum to exchange of view and dialogue on major proposals in regulatory reforms being discussed at the global level, as well as to facilitate close networking between members.

Representatives from international organizations and supervisory authorities, such as Bank for International Settlements (BIS), the Basel Committee on Banking Supervision, and Federal Reserve Bank of San Francisco, were key speakers for the Symposium. This year, for the first time, executives of commercial banks in Thailand were invited to join the Symposium, so as to facilitate exchange of views between the market players and supervisory authorities. Such exchange of views would play an important role in helping to facilitate banks in preparing to meet the future challenges.

Mr. Krirk Vanikkul, Deputy Governor for Financial Institutions Stability, the Bank of Thailand, chaired the annual meeting on 2 November 2009, to discuss among the authorities and to exchange views on each country’s regulatory response and possible cooperation to strengthen financial stability in the region.

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* The SEANZA Forum of Banking Supervisors (SEANZA Forum) comprises 24 members, including 20 central banks, and 4 banking supervisory agencies, covering 20 countries, in Asia and Australasia, covering 20 countries - Australian Prudential Regulation Authority, Reserve Bank of Australia, Bangladesh Bank, China Banking Regulatory Commission, The People’s Bank of China, Reserve Bank of India, Bank Indonesia, The Central Bank of the Islamic Republic of Iran, Hong Kong Monetary Authority, Financial Services Agency (Japan), Bank of Japan, Financial Supervisory Service (Korea), Bank of Korea, Monetary Authority of Macao, Bank Negara Malaysia, Bank of Mongolia, Nepal Rastra Bank, Reserve Bank of New Zealand, State Bank of Pakistan, Bank of Papua New Guinea, Bangko Sentral ng Pilipinas, Monetary Authority of Singapore, Central Bank of Sri Lanka, and Bank of Thailand.