

Summary of Relaxation on Investment abroad, Foreign Exchange Hedging Transactions and Corporate Treasury Centers

	Previous	New
1. Investment abroad		
1.1 Thai companies' direct investment and lending to affiliated companies* abroad **	1) Direct investment and lending to affiliated companies* abroad - Listed companies Direct investment : No amount limit Lending : Up to USD 200 million per year - Non-listed companies Direct investment/lending : Up to USD 200 million per year	1) Direct investment and lending to affiliated companies* abroad : No amount limit
1.2 Investment in securities abroad	The Bank of Thailand approved a limit of USD 30 billion for the Securities and Exchange Commission to allocate to Thai investors under its supervision for investment in securities abroad.	Raise the limit to USD 50 billion (Effective on February 2, 2010)
2. Foreign Exchange Hedging Transactions	Unwinding of foreign exchange hedging transactions in amounts exceeding USD 20,000 requires approval from the Bank of Thailand.	Unwinding of foreign exchange hedging transactions for goods and services is freely allowed. (Effective on February 2, 2010)
3. Corporate Treasury Centers **		
3.1 Establishment	A new company must be set up to conduct corporate treasury center business.	Allow an existing company to conduct corporate treasury center business. However, transaction records must be separated from its other businesses.

* 10% of shareholding or more

** Pending the Ministry of Finance's Notification

	Previous	New
3.2 Qualifications of the applicants	Having at least 3 affiliated companies in Thailand, Vietnam or neighboring countries.	Either meeting the previous requirement or having at least 2 affiliated companies in Thailand and 2 more abroad.
3.3 Fund transfers between a corporate treasury center and its affiliated companies	In Thai Baht only	In Thai Baht or in foreign currencies
3.4 Corporate treasury centers' lending to affiliated companies abroad and investment abroad	- Lending to affiliated companies : up to certain limits - Deposit of foreign currencies and investment abroad : approvals required.	- Lending to affiliated companies : No amount limit - Deposit of foreign currencies and investment abroad : Up to USD 500 million
4. Others **		
4.1 Purchase of immovable properties abroad	Up to USD 5 million per year	Up to USD 10 million per year
4.2 Lending to non-affiliated companies abroad	Approval required	Up to USD 50 million per year
4.3 Foreign Currency accounts opened with commercial banks in Thailand	Deposited with funds converted from Thai Baht without future obligations to pay in foreign currencies : - Companies: Outstanding balances up to USD 300,000 - Individuals: Outstanding balances up to USD 100,000	Raise the outstanding balances to USD 500,000 for companies and individuals

** Pending the Ministry of Finance's Notification