



Communications and Relations Office, Corporate Communications Department Tel. 0-2283-5016-7 Fax. 0-2281-5648 www.bot.or.th

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## Signing of a Memorandum of Understanding on Banking Supervision between China Banking Regulatory Commission and Bank of Thailand

Mr. Veerathai Santiprabhob, Governor of the Bank of Thailand, and Mr. GUO Shuqing, Chairman of China Banking Regulatory Commission, today signed a Memorandum of Understanding (MOU) on Banking Supervision. The MOU serves as a solid foundation for effective supervision of banking institutions operating in both countries in accordance with the principles set out in the Basel Core Principles for Effective Banking Supervision.

MOU sets out in greater detail the two authorities' commitment to fostering greater information exchange and cooperation in the areas of licensing, on-site examinations, supervisory colleges, and crisis management.

Bank of Thailand China Banking Regulatory Commission 25 July 2017

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