



BANK OF THAILAND

**BOT Press Release**

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**Establishment of Bilateral Local Currency Swap Arrangement between Thailand and Japan**

The Bank of Thailand (BOT) and the Bank of Japan (BOJ) today signed the Bilateral Local Currency Swap Arrangement (BSA). This BSA is designed to enhance the financial stability of the two countries. It allows for the exchange of local currencies between the two central banks of up to THB 240 billion or JPY 800 billion, enabling both central banks to provide Thai Baht or Japanese Yen liquidity to eligible financial institutions in support of their cross-border operations.

With the increasing economic and financial linkages between Thailand and Japan, the additional channel of central bank's liquidity provision through this swap arrangement will reinforce the stability of the financial system and further promote the usage of local currencies.

The BSA is effective as of 31 March 2020 for a period of three years.

Bank of Thailand

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