

Metadata	
Table code	EC_EI_007
Title	Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER)
Frequency ,Lag time and Release schedule	<p>Frequency Monthly Lag time 1 month Release schedule Data will be published on the first working day of next month</p>
Summary Methodology <ul style="list-style-type: none"> • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices 	<p>NEER has been constructed from the weighted average of bilateral exchange rates of the baht vis-à-vis Thailand's 25 major trading partners and competitors, according to their relative importance in terms of trade requires selection of countries and assignment of weights to the chosen currencies that reflect the structure of trade between Thailand and each chosen country.</p> <p>An increase in NEER refers to the baht appreciation against Thailand's major trading partners and competitors. This reflects relative disadvantage of the baht in price competitiveness.</p> <p>REER has been calculated from NEER adjusted for relative prices between that of Thailand and major trading partners and competitors. This reflects country's real purchasing power and productivity.</p> <p>See more details regarding the construction and methodology in the articles "Getting to know the NEER" (Thai version only) https://www.bot.or.th/Thai/FinancialMarkets/ForeignExchangeMarket/RelatedArticles/DocLib_ExchangeRateKnowledge/FAQ_86.pdf</p> <p>and Box "Developing the New Nominal Effective Exchange Rate (NEER)" https://www.bot.or.th/English/MonetaryPolicy/MonetPolicyComittee/MPR/Monetary%20Policy%20Report/Chapter3_E_Mar2014.pdf</p>
Source of data	Bank of Thailand
Accessibility	BOT's website https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=407&language=eng
Revision policy	Revision is made when updated data become available.

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