Metadata	
Table code	EC_EI_008_S3
Title	Residential Property Price Index and Land Price Index
Frequency	Monthly
Lag time	1 month
Release schedule	Data will be published on the last working day of the next month
Summary Methodology - Analytical Framework, Concepts, Definitions, and Classifications - Scope of the data -Nature of the Basic Data Sources - Compilation Practices	**National residential property price indices (National RPPI)** comprises of 3 components as follow; single detached house with land, town house with land, and condominium. These indices are calculated from mortgage loan reported by commercial banks and government housing bank. The indicators are constructed to represent the whole country, covering both Bangkok and vicinities and other regions. To adjust the quality differences, the rolling window and time dummy hedonic regressions method is adopted by controlling various property characteristics such as the area, location, storey, building age, entrepreneur types, and residential property quality. The region indices are combined into the nationwide index by given rolling weighted average 12 months based on value of the property transactions. In addition, the National RPPI is disseminated with 3-month moving average. (Base year 2011) See further details about definitions, data source, and methodology in the article "National Residential Property Price Index" (Thai version only) https://www.bot.or.th/Thai/Statistics/Articles/Doc_Lib_statisticsHorizon/NRPPI.pdf **Land price index (LPI)** is constructed from mortgage loan extended by commercial banks for the premises locating in Bangkok and vicinities. The quality adjustment follows stratification method, classifying land into subgroup by land location such as provinces, zoning plan, and distance to metropolitan transportation services. The LPI is compiled as a monthly weighted average of the median price for each subgroup based on value of the land transactions, then calculated the 3-month moving average. (Base year 2011)
Source of data	Bank of Thailand
Accessibility	BOT's website https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=920&language=ENG
Revision policy	Revision is made when updated data become available.

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