

Metadata	
Table code	EC_EI_009_S2
Title	Property Indicators
Frequency ,Lag time and Release schedule	Frequency Monthly Lag time 2 months Release schedule The last business day of the second month after the reference period
Summary Methodology <ul style="list-style-type: none"> • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices 	<p>Property Indicators manifest overall real estate transactions, construction and housing supply which can be used to reflect the transaction of real estate sector. Indicators include 7 items as follows :</p> <ol style="list-style-type: none"> 1. Juristic Act and Right Registration Fee for immovable property is compiled by the Department of Lands. The Bank of Thailand (BOT), however, excerpts only data on “sale and sale with right of redemption”, excluding the case of property exchange, giving, inheritance, mortgage, transfer of property in lieu of debt repayment, rental, or any other cases that do not involve real market transactions on immovable property. There are two categories of the fee rate: the 2 % and 0.01 % . <ol style="list-style-type: none"> 1.1 The fee is charged at a rate of 2 percent, in accordance with Ministerial Regulation No. 47 (BE 2541), which was issued under the Land Code Amendment Act B.E. 2497 article 2(7). 1.2 The fee is charged at a rate of 0.01 percent, on special cases determined by the Cabinet Resolution (For example cases pertaining to debt reconstruction or bankruptcy procedure.) 2. Value of Land transaction nationwide is derived from the amount of fees charged on juristic act and right registration fee for immovable property. Where the fee rate is 2% and 0.01%, the amount of fee is multiplied by 50 and 10,000 respectively to derive the land value. 3. Land development licensing nationwide (in number of units): this reflects the requests for permission by land and property developers (including National Housing Authority) to sell allocated land or land with buildings. 4. Construction area permitted in municipal zone and Non-municipal zone in the whole kingdom which composed of building constructions and civil engineering constructions. This data received from National Statistical Office who collected data from all of the construction permission Units and estimated of the nationwide data. The figures show functioning space of the construction area. 5. Condominium registration nationwide : this is the requests for condominium registration by the developers when the construction of condominium and facilities is 100% complete (without room decoration/furnishing). In the event of change in the owner of the condominium building prior to sale of condominium units, cancellation of the existing registration is required before the new registration can be issued. 6. Data on registration number of new housing (in Bangkok and vicinity) is obtained from Real Estate Information Center (REIC) of Government Housing Bank . In case of the houses in housing project, developers are the persons who file the request for house registration numbers even if the construction is still not complete or not sold. Registration numbers of apartment and condominium are obtained from the Department of Lands ,Ministry of Interior. 7. Property credit outstanding (accordance with the International Standard Composing of Thai commercial banks that exclude branch offices abroad, Foreign banks branches) is the outstanding loan as at the end of reporting date. <p>Data on these 7 components are collected from sources as indicated in “Source of data” and disseminated on a monthly basis.</p>
Source of data	<ol style="list-style-type: none"> 1. Department of Lands, Ministry of Interior 2. National Statistical Office 3. Real Estate Information Center ,Government Housing Bank 4. Bank of Thailand
Accessibility	BOT’s website https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=899&language=eng
Revision policy	Revision is made when updated data become available