

Metadata	
Table code	EC_XT_005_S3
Title	Imports Classified by Economic Classification (US\$)
Frequency ,Lag time and Release schedule	Frequency Monthly Lag time 1 month Release schedule The last business day of the following month
Summary Methodology • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices	<p>Foreign trade statistics refer to transactions involving movements of goods out of or into the Kingdom of Thailand over a specific time period. The figures cover all categories of goods that enter or leave the Kingdom of Thailand and pass through customs formalities at any of the Customs Houses and representative offices, either via land, sea or air transport. The data also include postal packages but do not include smuggled goods and products procured on carriers at sea.</p> <p>Bank of Thailand (BOT) obtains electronic copy of the data and tabulates them into imports classified by economic classification based on the BOT's list of principal imports specified in the Product Group (PG) classification. Value of imports in Baht equivalent obtained from the Customs data is then converted to US dollar equivalent using exchange rates as announced by the Customs (buying rate for exports and selling rate for imports). The following adjustments are then made to bring the Customs-based data in line with the balance of payments concept :</p> <ol style="list-style-type: none"> 1. Include imports not passing through Customs formalities (e.g. electricity, satellite) 2. Adjust for time of recording (i.e., record when change of ownership occurs rather than when the goods actually pass through Customs formalities. This is especially the case for aircraft imports.) 3. Exclude diplomatic shipments, personal effects, sample goods, and temporary imports. 4. Deduct freight and insurance portion from "import c.i.f." value as reported in the Customs statistics. <p>The principle of "passive confidentiality" is applied; i.e., data would be suppressed at the request of entities who are concerned that their interests would be harmed by the level of detail disseminated.</p>
Source of data	Customs Department, Ministry of Finance
Accessibility	BOT's website https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=746&language=eng
Revision policy	Monthly figures of the first half of the year are revised at the end of December. Monthly figures of the entire year are revised again at the end of June of the following year.

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