

Metadata	
Table code	FM_RT_003
Title	Thai Baht Implied Interest Rates
Frequency ,Lag time and Release schedule	<b>Frequency</b> Daily <b>Lag time</b> 1 business day <b>Release schedule</b> : Every business day at 11.00 a.m.
<b>Summary Methodology</b> • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices	<p><b>Thai baht Implied Interest Rates</b> refer to interest rate quoted for Baht borrowing through swap market from which the Bank of Thailand disseminates. The rates are those pertaining to domestic market where all transactions are either interbank or between commercial banks and their clients. Information on the rates are obtained from brokers who quote the rates as well as from interest rates pertaining to foreign markets, which reflect transactions between commercial banks and Non-resident clients (i.e., from Reuters), accordingly.</p> <p>Normally, cost of borrowings <i>via</i> swap market would be determined through swap point. In this light, swap point could be used upon calculation for interest rate; i.e., swap point is denominated in foreign exchange term (for this swap market, the quote would be in terms of US dollar <i>vis-à-vis</i> Thai Baht), which can be either positive (premium) or negative (discount) values. Once we take the difference between the swap point with corresponding spot rate, the result will represent the forward rate for different time periods.</p> <p>Swap point is determined from the difference between Thai Baht interest rate and US dollar interest rate across different time periods. Therefore, once swap point and the US dollar interest rate are fully realized, the corresponding Thai Baht interest rate in swap market could then be determined, accordingly.</p>
Source of data	Bank of Thailand
Accessibility	BOT's website <a href="https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=225&amp;language=eng">https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=225&amp;language=eng</a>
Revision policy	-

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