

Metadata	
Table code	FM_RT_014
Title	THOR Index
Frequency ,Lag time and Release schedule	Frequency Daily (including non-business day) Lag time - Release schedule Time Every business day at 9.30 am (the Index for non-business days will be published on the following business day)
Summary Methodology • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices	<p>THOR Index represents the cumulative value of compounding THOR (Thai Overnight Repurchase Rate) over time, with an initial value set to 100 on April 1, 2020 (the first day of THOR publication). THOR Index reflects the effect of compounding THOR each business day and taking the simple average on non-business days.</p> <p>THOR Index is calculated as follows: $THOR Index_t = 100 \text{ when } t = \text{April 1, 2020}$ $= THOR Index_b \times \left(1 + \frac{THOR_b * d_b}{365}\right) \text{ for } t = \text{April 2, 2020 onwards}$</p> <p>Where: t is Date of THOR Index b is The first business day preceding t THOR Index_b is THOR Index on day b, rounded to 20 decimal places THOR_b is THOR on day b d_b is The number of calendar days in the relevant Calculation Period for which the rate is THOR_b</p> <p>$\left(1 + \frac{THOR_b * d_b}{365}\right)$ is calculated by rounding to 20 decimal places. THOR index_t is published by rounding to eight decimal places.</p> <p>Examples</p> <ol style="list-style-type: none"> <u>THOR Index on Friday 17th of April, 2020:</u> THOR Index_{17 Apr 2020} is calculated from data from the first preceding business day, which is THOR Index_{16 Apr 2020} and THOR_{16 Apr 2020}. THOR_{16 Apr 2020} reflects the THOR value on the Thursday only, therefore, d_t is 1. <u>THOR Index on Saturday 18th of April, 2020:</u> THOR Index_{18 Apr 2020} is calculated from data from the first preceding business day, which is THOR Index_{17 Apr 2020} and THOR_{17 Apr 2020}. THOR_{17 Apr 2020} reflects the THOR value on the Friday only, therefore, d_t is 1. <u>THOR Index on Sunday 19th of April, 2020:</u> THOR Index_{19 Apr 2020} is calculated from data from the first preceding business day, which is THOR Index_{17 Apr 2020} and THOR_{17 Apr 2020}. THOR_{17 Apr 2020} reflects the THOR value on both the Friday and Saturday, therefore, d_t is 2. <p><u>THOR Index on Monday 20th of April, 2020:</u> THOR Index_{20 Apr 2020} is calculated from data from the first preceding business day, which is THOR Index_{17 Apr 2020} and THOR_{17 Apr 2020}. THOR_{17 Apr 2020} reflects the THOR value on the Friday, Saturday and Sunday, therefore, d_t is 3.</p>
Source of data	1. The Thai Bond Market Association 2. Commercial banks and Specialized Financial Institutions
Accessibility	BOT's website (https://www.bot.or.th/App/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=946&language=EN)
Revision policy	No adjustment