

Export Value

Jan 2018 = 19.9 Bn USD

Ex. Gold = 19.4 Bn USD

Feb 2018 = 19.8 Bn USD

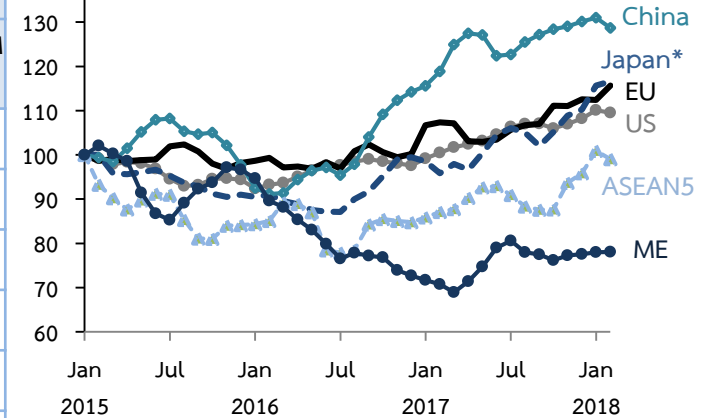
Ex. Gold = 19.5 Bn USD

%YoY	Share 2017 ^P	2017 ^P	2017 ^P				2018 ^P		
			H1	H2	Q3	Q4	Jan	Feb	%MoM sa
Agriculture	7.6	20.0	19.8	20.2	28.4	13.6	12.0	-1.3	-1.0
Fishery	0.9	4.8	6.5	3.3	11.5	-4.1	17.9	-1.4	-3.4
Manufacturing	87.5	10.3	9.1	11.3	9.6	13.1	19.4	14.3	0.4
Agro-manufacturing Products	12.3	12.3	9.7	14.8	13.9	15.7	22.7	3.4	-6.9
Electronics	15.0	14.2	13.4	14.8	11.3	18.4	17.8	6.3	-3.1
Electrical Appliances	5.6	6.2	6.8	5.7	3.1	8.5	14.2	8.0	2.4
Automotive	15.0	6.3	2.5	10.0	2.6	18.1	18.9	27.0	3.1
Machinery & Equipment	8.7	7.3	7.8	6.8	13.2	0.9	16.7	14.5	2.8
Petroleum Related	11.5	19.0	19.6	18.5	19.3	17.7	28.8	26.8	-1.9
Total (BOP basis)	100.0	9.7	7.3	12.0	12.5	11.6	16.7	7.7	-2.4
Ex. Gold	-	10.8	9.5	12.0	11.2	12.8	18.1	10.0	-1.5
Ex. Gold+Petroleum related	-	9.8	8.3	11.2	10.2	12.2	16.6	8.0	-1.4

Note: Data above are recorded by custom basis, except total export value which is recorded by BOP basis. Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

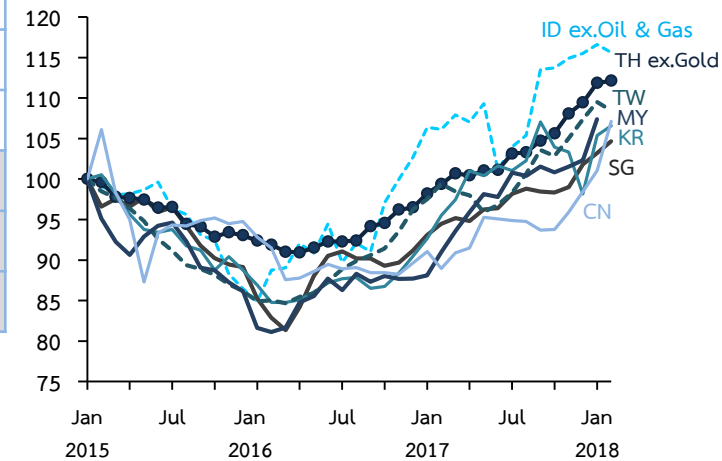
Thai Export to Major Destinations

Index sa, 3mma (Jan 2015=100)
Ex.gold



Asian Export Performance

Index sa, 3mma (Jan 2015=100)



* ex. Aircraft, other vehicles and other manufacturing goods

Import Value

Jan 2018 = 18.6 Bn USD

Ex. Gold = 18.0 Bn USD

Feb 2018 = 17.5 Bn USD

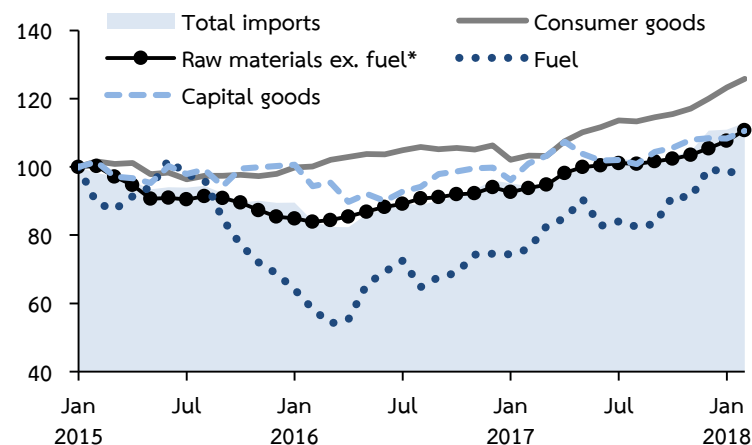
Ex. Gold = 16.7 Bn USD

%YoY	Share 2017 ^P	2017 ^P	2017 ^P				2018 ^P		%MoM sa
			H1	H2	Q3	Q4	Jan	Feb	
Consumer	10.2	7.3	4.3	10.2	7.6	12.9	38.6	18.4	0.4
Raw material&Intermediate	53.5	16.9	18.5	15.3	13.2	17.4	29.9	18.9	0.4
o/w Fuel	13.5	31.1	34.1	28.5	23.1	33.5	43.3	19.8	-10.6
o/w Raw mat&Interm ex. Fuel	40.0	12.7	14.2	11.3	10.4	12.2	25.7	18.6	4.3
Capital	25.2	8.6	10.0	7.3	8.6	6.0	24.1	0.1	5.5
Others	11.0	28.0	21.9	33.0	46.8	23.3	-10.6	50.1	13.7
Total (BOP basis)	100.0	14.4	15.0	13.8	13.0	14.6	22.5	21.8	1.5
Ex. Gold	-	11.9	12.6	11.4	9.5	13.2	28.6	20.0	0.3
Ex. Gold&Fuel	-	9.0	9.4	8.6	7.5	9.8	26.0	20.0	2.4

Note: Data above are recorded by custom basis, except total import value which is recorded by BOP basis. Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

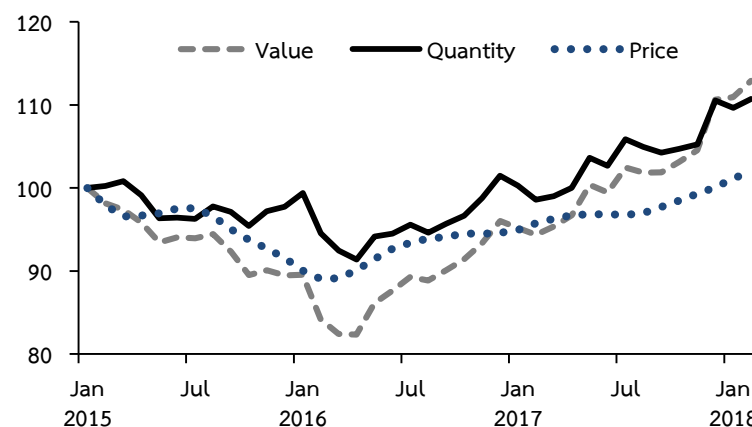
Import Value Index

Index sa, 3mma
(Jan 2015=100)

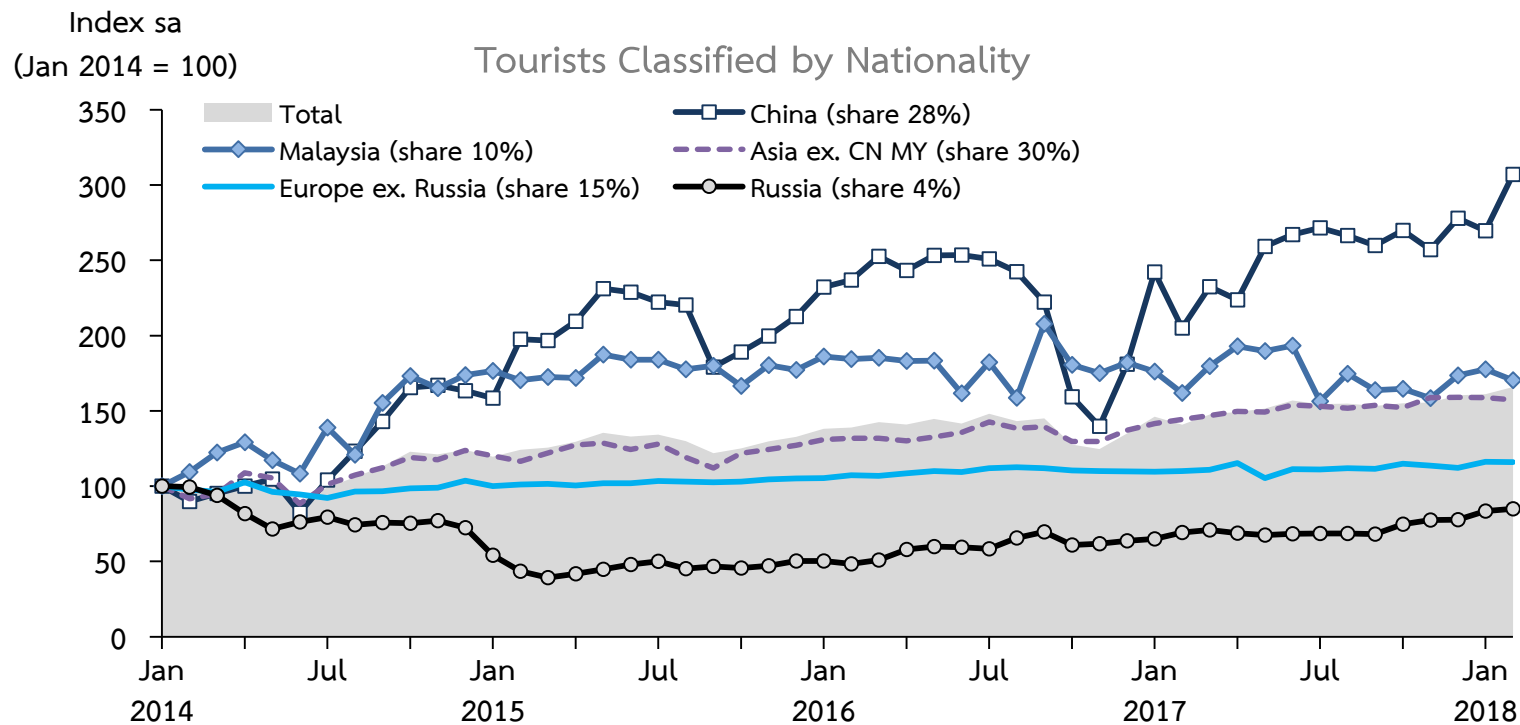


* Regrouping to include vehicle parts, which appear in "others" in the accompanying table.

Index sa, 3mma
(Jan 2015=100)

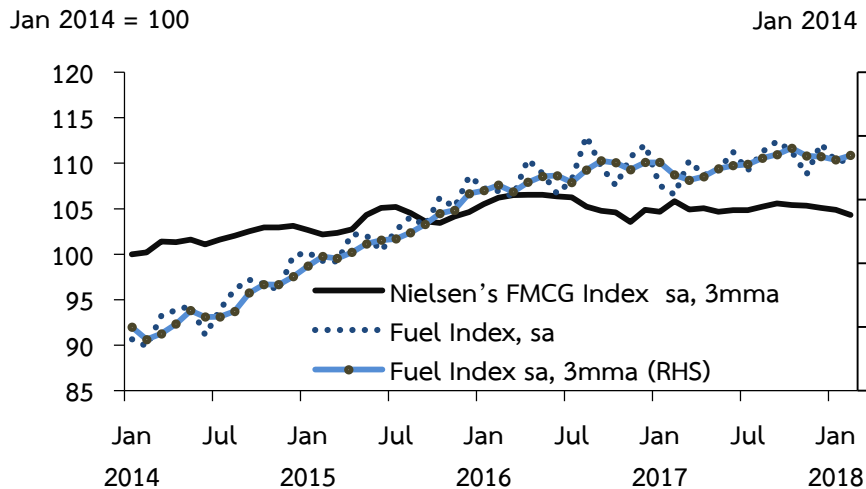


	2017	2017				2018	
		H1	H2	Q3	Q4	Jan	Feb ^P
No. of tourists ('000)	35,381	17,324	18,058	8,777	9,280	3,545	3,567
%YoY	8.8	4.9	12.8	6.4	19.5	10.9	19.3
%QoQsa, %MoMsa	-	-	-	1.3	2.1	0.6	2.7

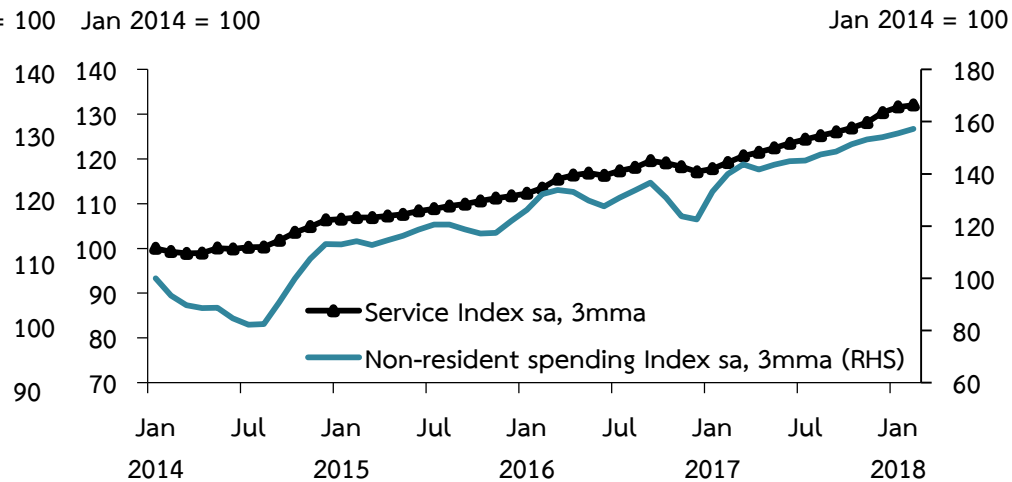




Nielsen's FMCG Index & Fuel Index

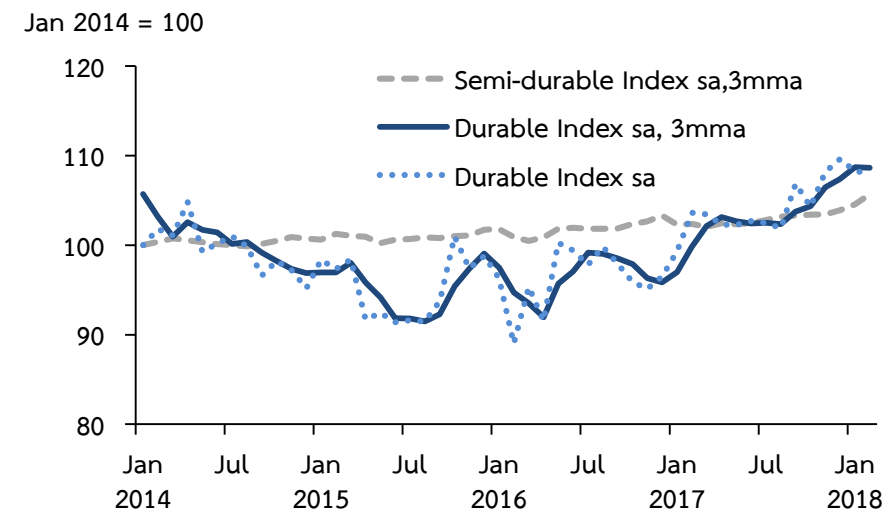


Service Index* & Net Tourist Spending Index



* Comprises of the VAT on hotel and restaurant sector and the sale of transportation sector

Durable and Semi-durable Indices



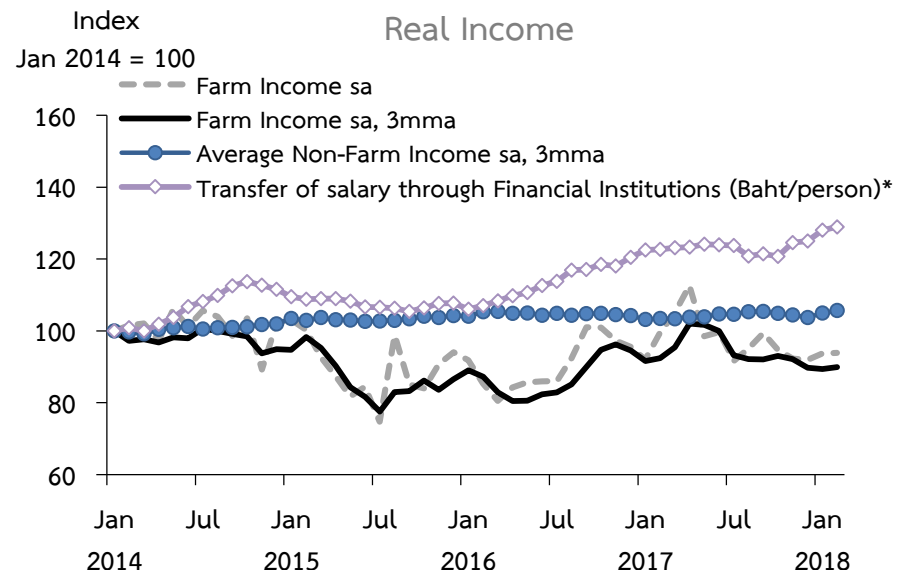
Private Consumption Indicators

%YoY	2017	2017				2018		
		H1	H2	Q3	Q4	Jan	Feb ^P	%MoM sa
Non-durable index	0.5	0.1	0.9	1.8	0.0	-0.1	0.2	0.0
Semi-durable index	0.7	0.6	0.9	1.1	0.6	5.1	4.3	2.0
Durable index	7.9	6.8	8.9	4.7	12.6	9.8	4.0	-0.2
Service index	6.9	5.5	8.3	5.3	11.4	9.8	8.6 ^E	-0.1 ^E
(less) Net tourist spending	13.5	10.7	16.3	9.2	23.7	5.2	15.2	1.0
PCI	2.5	1.8	3.2	2.7	3.7	5.8	2.5	-0.1

Farm Income

(%YoY)	2017	2017				2018	
		H1	H2	Q3	Q4	Jan	Feb
Nominal farm income ^P	3.0	14.9	-7.0	-2.5	-7.4	-3.4	-7.4
Agricultural production ^P	5.9	10.1	2.9	11.9	-1.5	13.0	7.1
Agricultural price	-2.8	4.4	-9.6	-12.9	-6.0	-14.6	-13.6

P = Preliminary Data

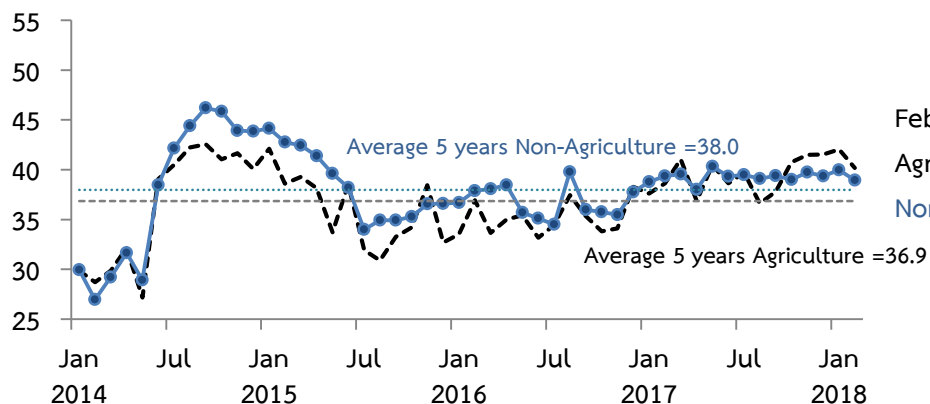


Note : * Calculated from retail funds transfer transactions obtained from the National ITMX and BOT's payment systems data as the value of total salary transfered divided by volume of salary transfer.

** Jan-Feb 2018 figures were estimated by the BOT

Consumer Confidence Index

Diffusion Index, sa
(Unchanged = 50)



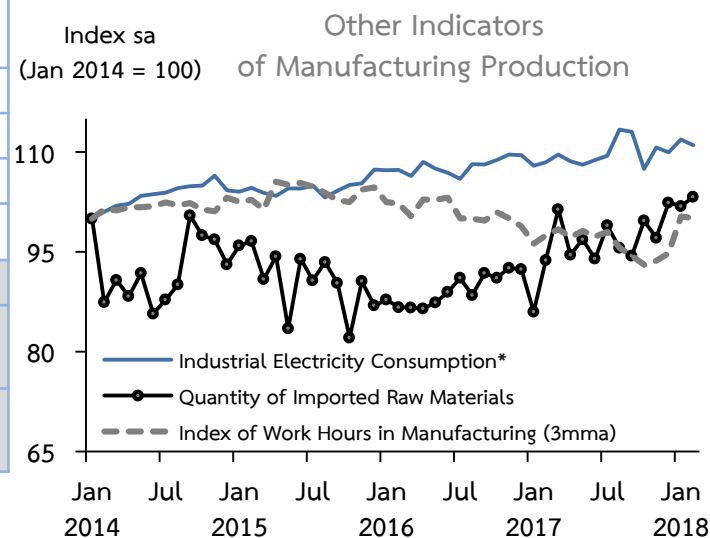
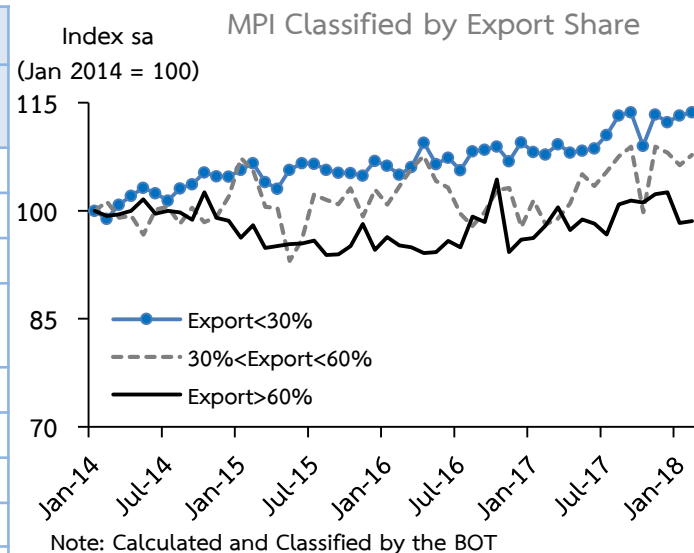
Feb 18
Agriculture = 40.2
Non-Agriculture = 38.9

Manufacturing Production Index (MPI)

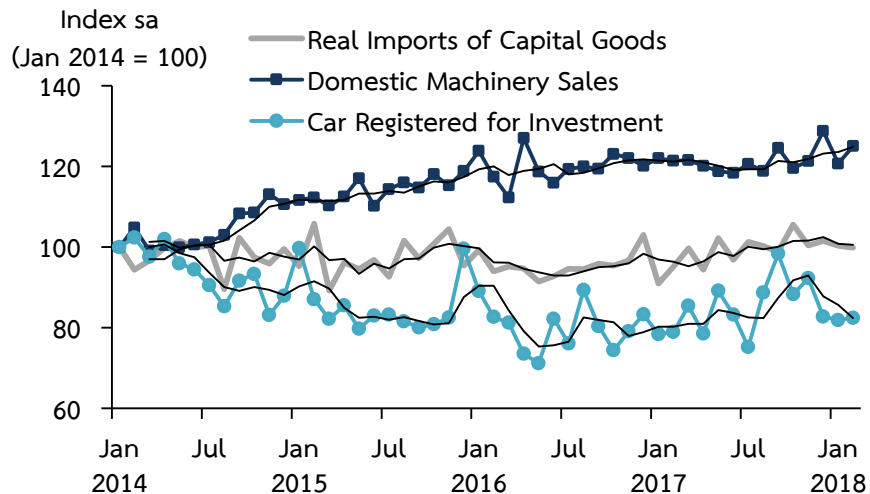
(%YoY)	Share 2011	2017	2017				2018		
			H1	H2	Q3	Q4	Jan	Feb ^P	%MoM sa
Food & Beverages	20.2	3.6	2.2	5.1	5.7	4.6	3.9	-1.8	-1.4
Automotive	16.9	3.6	-3.3	10.8	13.9	7.7	9.9	13.9	1.7
- Passenger Cars	3.4	1.8	1.2	2.4	-3.1	8.8	-1.2	9.1	1.6
- Commercial Vehicles	6.3	1.1	-7.8	10.8	15.3	6.6	13.4	17.0	2.4
- Engine	6.3	7.0	-3.5	18.8	27.9	10.7	15.6	15.5	-0.3
Rubbers & Plastics	10.0	7.1	0.8	13.8	11.2	16.3	2.8	0.7	-1.6
Chemicals	8.2	2.4	-0.8	5.7	2.0	9.5	8.8	6.0	-2.4
IC & Semiconductors	7.5	5.5	8.7	2.5	5.6	-0.4	4.7	2.0	-1.0
Textiles & Apparels	5.5	-5.1	-2.9	-7.4	-5.4	-9.2	-1.5	-2.4	0.3
Cement & Construction	4.7	-1.7	-1.7	-1.7	-2.8	-0.6	1.4	0.2	-0.7
Electrical Appliances	4.1	-6.9	-4.6	-9.7	-15.6	-3.0	-1.4	3.9	6.2
HDD	3.2	14.0	14.2	13.9	9.0	18.7	4.2	17.4	15.1
Petroleum	3.1	5.0	3.7	6.1	5.3	6.9	9.2	33.9	5.5
Others	16.5	-0.1	0.4	-0.5	1.7	-2.8	1.5	1.2	2.0
MPI	100.0	2.5	0.5	4.7	5.0	4.4	4.7	4.7	0.6
MPI sa Δ% from last period	100.0	-	0.6	3.6	3.2	-0.1	-1.4	0.6	0.6
Capacity Utilization (SA)	-	67.1	66.2	68.1	68.5	67.7	67.8	68.2	-

Note: the new MPI series as adjusted by the OIE (coverage and base year at 2011)

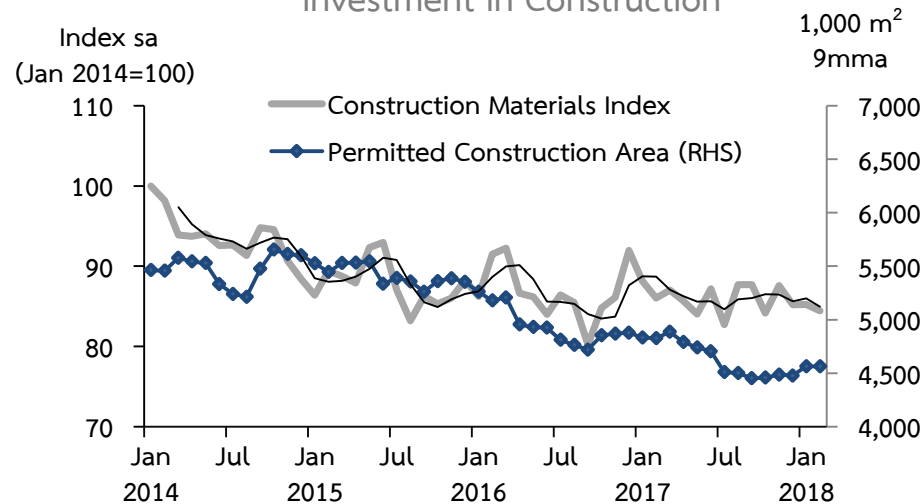
P = Preliminary data



Investment in Machinery and Equipment



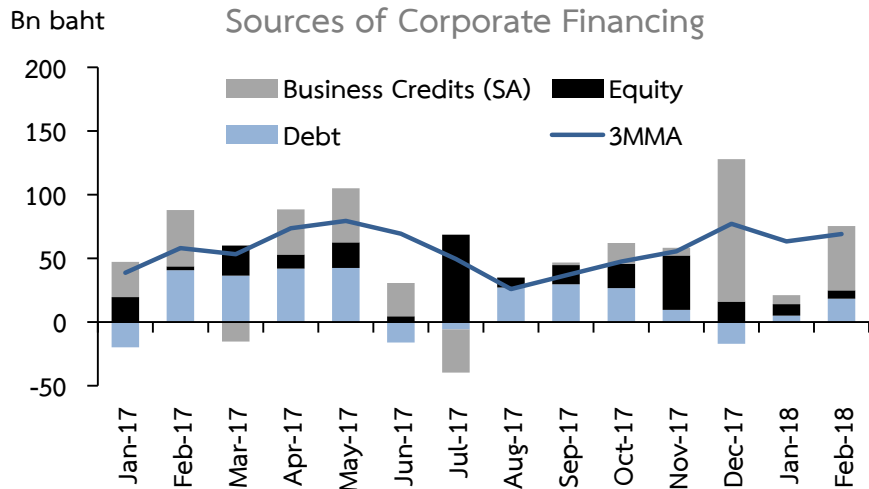
Investment in Construction



Private Investment Indicators

% YoY	2017	2017				2018		
		H1	H2	Q3	Q4	Jan	Feb _P	%MoM _{sa}
Permitted Construction Area (9mma)	-6.2	-5.5	-7.0	-5.8	-8.1	-5.5	-5.5 ^E	-0.1 ^E
Construction Materials Index	-0.9	-1.8	0.0	2.2	-2.3	-3.4	-1.5	-0.9
Real Imports of Capital Goods	3.2	2.0	4.4	4.4	4.3	12.8	6.8	-0.5
Real Domestic Machinery Sales	1.0	0.8	1.1	1.1	1.2	0.6	5.2 ^E	3.6 ^E
Newly Registered Motor Vehicles for Investment	5.7	2.8	9.0	6.5	11.8	5.0	4.2	0.7
PII	1.1	0.5	1.7	1.1	2.2	2.5	3.1	0.9
Capacity Utilization (SA)	-	-	-	68.5	67.7	67.8	68.2	-

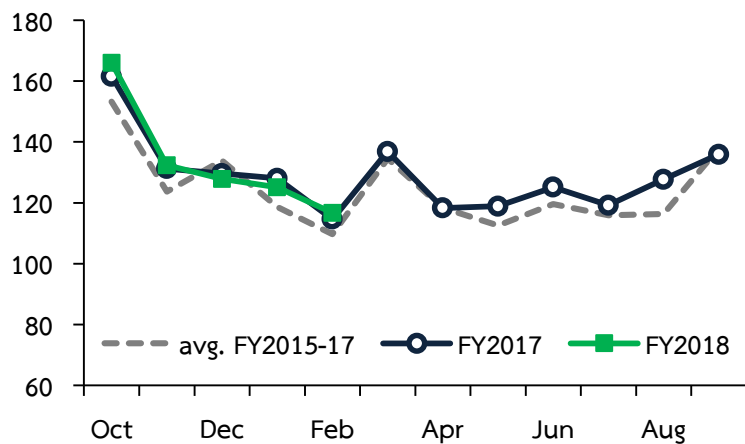
Sources of Corporate Financing



Note: Business credits and debt refer to change in outstanding (par); equity refers to new issuance at par value.

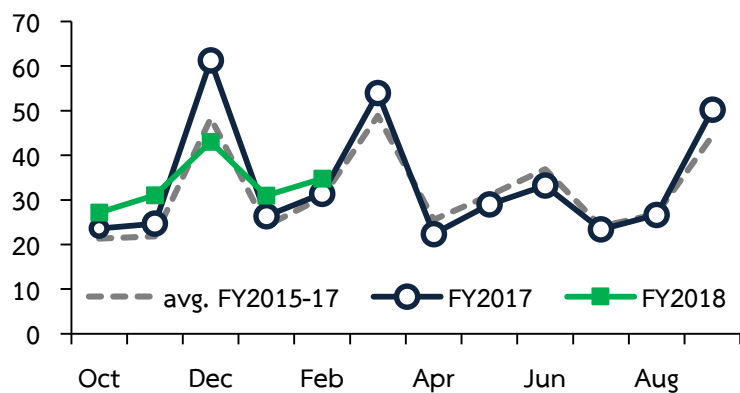
Central Government Current Expenditure

Billion baht (Ex. Subsidies/Grants and Other)



Central Government Capital Expenditure

Billion baht (Ex. Subsidies/Grants and Other)



Fiscal Position (Cash basis)

Billion Baht	FY2016	FY2017 ^P	FY2017 ^P		FY2018 ^P		
			Q3	Q4	Q1	Jan	Feb
Revenue	2,412	2,354	697	617	545	192	155
(%YoY)	(9.3)	(-2.4)	(-6.9)	(2.3)	(-0.8)	(14.7)	(11.5)
Expenditure ^{1/}	2,736	2,795	641	593	944	224	166
(%YoY)	(9.0)	(2.2)	(-1.3)	(7.5)	(2.0)	(-12.1)	(5.1)
Budgetary B/L	-324	-441	56	24	-398	-32	-10
Non-Budgetary B/L	-58	35	19	43	-32	-54	-10
Cash B/L (CG)	-382	-406	76	68	-431	-87	-20
Net Financing	397	489	68	171	88	94	21
Treasury B/L	441	524	285	524	181	189	189

Note: P = Preliminary data

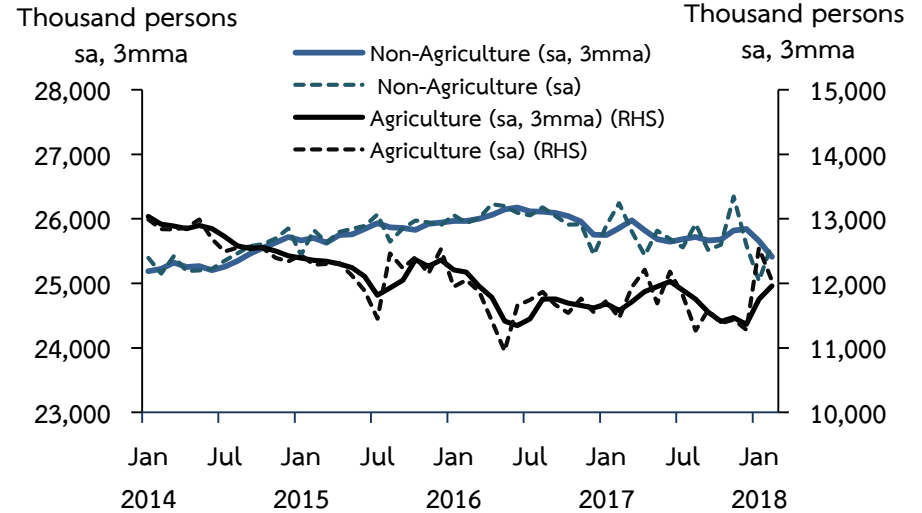
1/ Includes cash payments for operating and purchase of non-financial assets, except loan repayments

Labor Market Indicators

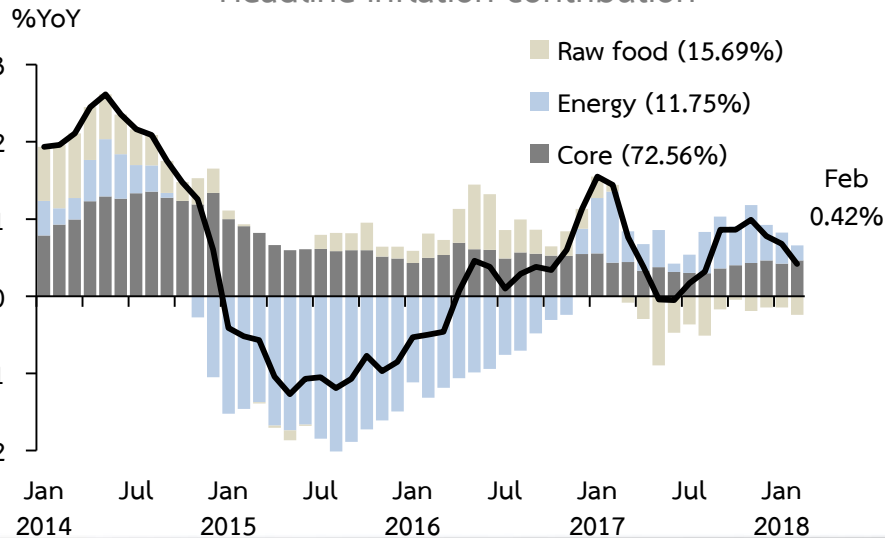
%	2016	2017	2017			2018	
			H1	Q3	Q4	Jan	Feb
Unemployment rate (sa)	1.0	1.2	1.2	1.2 (1.2)	1.1 (1.3)	1.3 (1.2)	1.3 (1.3)
Employed persons (%YoY)	-0.9	-0.6	-0.1	-1.6	-0.6	-0.4	-0.2
Underemployment rate	0.7	0.8	0.9	0.7	0.7	1.0	0.8

Source: Labor Force Survey (NSO), calculated by BOT

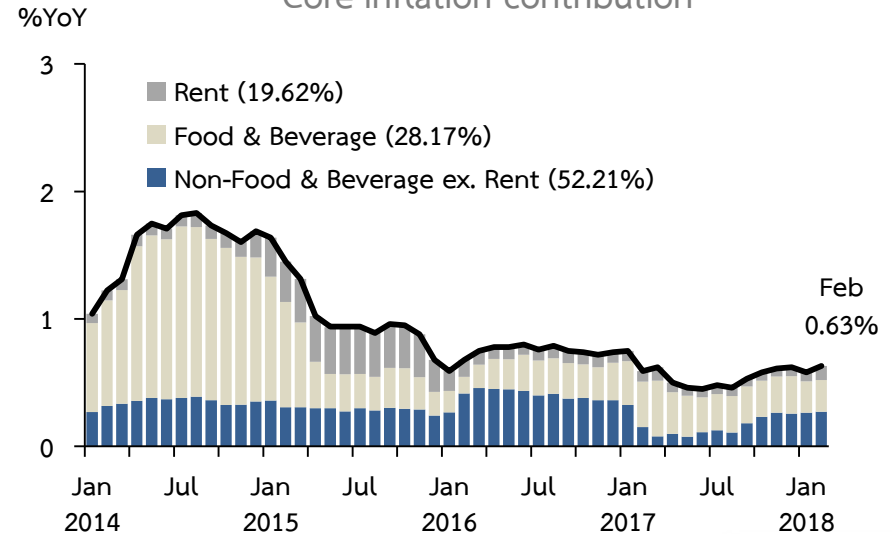
Employment



Headline inflation contribution



Core inflation contribution



Balance of Payments

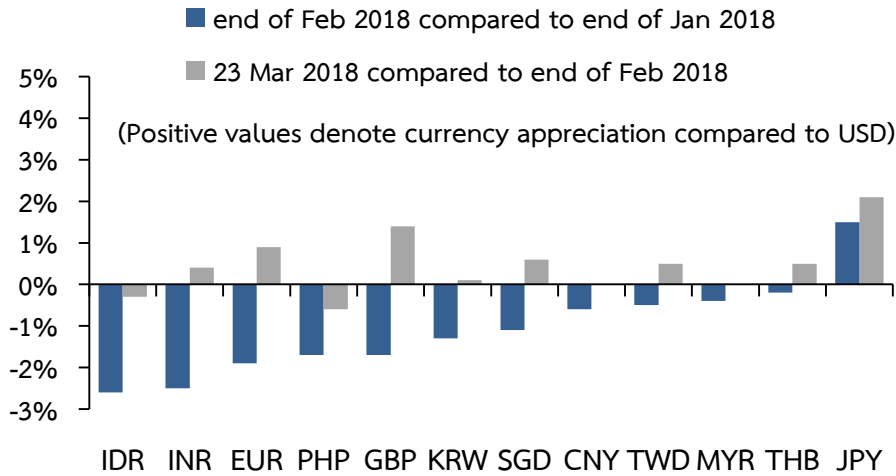
Billion USD	2017 ^P	2017 ^P				2018 ^P		
		H1	H2	Q3	Q4	Jan	Feb ^E	YTD
Trade Balance	31.9	15.2	16.6	10.1	6.5	1.3	2.3	3.6
Exports (f.o.b.)	235.1	112.3	122.8	61.6	61.2	19.9	19.8	39.7
%YoY	9.7	7.3	12.0	12.5	11.6	16.7	7.7	12.0
Imports (f.o.b.)	203.2	97.1	106.2	51.5	54.7	18.6	17.5	36.1
%YoY	14.4	15.0	13.8	13.0	14.6	22.5	21.8	22.1
Net Services, Income & Transfers	16.3	7.6	8.6	3.8	4.8	3.9	3.9	7.7
Current Account	48.1	22.8	25.3	13.9	11.3	5.2	6.2	11.4
Capital and Financial Account	-18.4	-12.8	-5.6	0.5	-6.2	5.0	-3.9	1.1
Overall Balance	26.0	10.2	15.8	12.6	3.2	9.0	0.0	9.0

Net Financial Flows

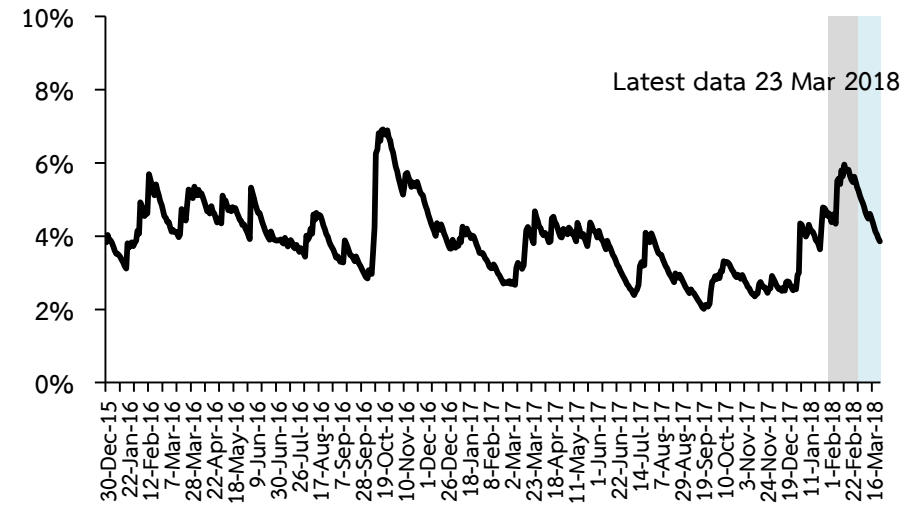
Millions of USD	2017 ^P	2017 ^P				2018 ^P		
		H1	H2	Q3	Q4	Jan	Feb ^E	YTD
1. Assets	-36,269	-20,273	-15,997	-7,377	-8,619	433	-198	235
TDI	-20,749	-9,016	-11,733	-4,042	-7,691	-530	-683	-1,213
- Equity	-9,553	-2,788	-6,765	-2,293	-4,472	-370	-972	-1,342
Thai Portfolio investment	-11,968	-6,493	-5,475	-2,900	-2,575	-505	319	-186
- Equity security investment	-7,784	-3,656	-4,128	-3,093	-1,035	-901	-930	-1,831
- Debt security investment	-4,184	-2,837	-1,347	193	-1,540	396	1,249	1,645
Loans	-1,007	-567	-440	-223	-217	327	-251	75
Other Investments	-2,545	-4,196	1,651	-212	1,863	1,141	418	1,559
- Trade credits	-5,093	-798	-4,295	-2,333	-1,962	187	-808	-621
2. Liabilities	18,041	7,516	10,525	7,917	2,608	4,579	-3,084	1,496
FDI	9,101	3,999	5,102	2,053	3,049	842	586	1,427
- Equity	5,048	1,891	3,157	2,204	953	458	448	906
Foreign Portfolio investment	9,491	3,808	5,683	5,382	301	2,472	-3,015	-543
- Equity security investment	595	630	-35	248	-282	395	-1,313	-918
- Debt security investment	8,896	3,178	5,718	5,134	583	2,077	-1,702	375
Loans	4,986	1,446	3,540	2,128	1,411	763	-527	236
Other Investments	-5,537	-1,738	-3,799	-1,646	-2,153	502	-127	375
- Trade credits	-1,767	-71	-1,696	-411	-1,286	330	-273	58
Total Financial Flows (1+2)	-18,228	-12,757	-5,471	540	-6,011	5,012	-3,281	1,731



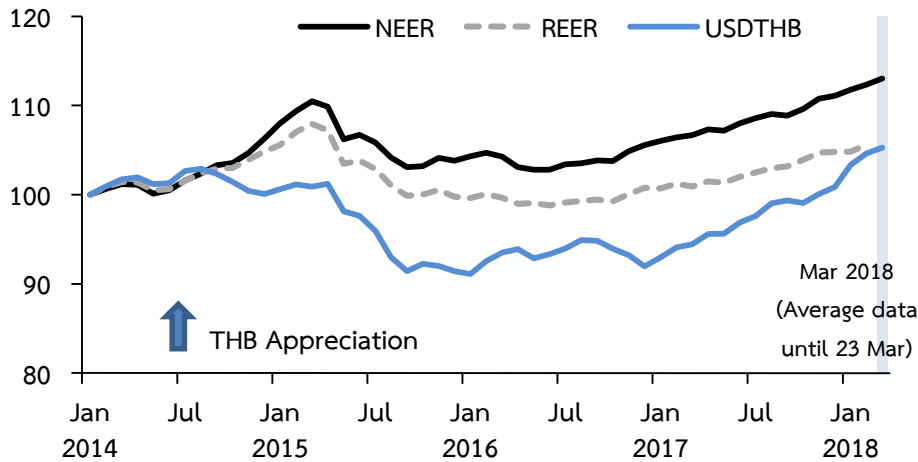
Exchange Rate Movement



Exchange Rate Volatility (vis-à-vis USD)



Index (Jan 2014 = 100)



Reserves/Short-term Debt

