



Table Attached to Press Release on Economic and Monetary Conditions in Quarter 1 2019

Issued by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)

BANK OF THAILAND

Bank of Thailand, Bangkok, Thailand. (The Internet : <http://www.bot.or.th>)

	2018					2019
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year	Quarter 1
<b>The Real Sector</b> (% from the same period of last year, unless specified otherwise)						
Manufacturing Production Index, seasonally adjusted* (level)	105.0	105.9	106.5	106.6	n.a.	103.7
Manufacturing Production Index, non-seasonally adjusted (level)	111.1	102.8	103.7	104.5	105.5	109.8
Manufacturing Production Index, non-seasonally adjusted	5.2	4.5	2.3	2.5	3.6	-1.2
Industrial Capacity Utilization (%)	72.9	68.2	68.7	69.3	69.8	71.3
Private Consumption Indicators						
- Non-durables Index <sup>1/</sup>	1.5	1.1	0.0	2.9	1.4	2.3
- Semi-durables Index <sup>2/</sup>	2.5	2.5	2.6	3.6	2.8	1.4
- Durables Index <sup>3/</sup>	5.8	9.9	10.2	6.6	8.0	5.3
- Service Index <sup>4/</sup>	7.3	6.7	5.0	2.2	5.2	3.8
Private Investment Indicators						
- Number of Newly Registered Motor Vehicles for Investment Purpose <sup>5/</sup>	3.0	6.8	6.3	6.9	5.7	6.6
- Imports of Capital Goods <sup>6/</sup> (at 2010 prices)	4.5	5.8	0.0	4.5	3.7	2.5
- Construction Material Sales Index	1.5	1.3	7.9	7.6	4.5	1.0
Government Cash Balance (billions of baht)	-40.9	80.8	-5.1	-337.2	-302.5	-189.5
Consumer Price Index <sup>7/</sup>	0.64	1.31	1.47	0.84	1.07	0.74
- Food	0.04	0.46	0.37	0.74	0.40	1.87
- Non-food	0.97	1.81	2.09	0.90	1.44	0.11
Core Inflation (excluding raw food and energy) <sup>7/</sup>	0.61	0.76	0.78	0.70	0.71	0.62
<b>External Accounts</b> (Millions of US\$, unless specified otherwise)						
Exports <sup>8/</sup>	62,460	63,591	63,546	62,559	252,156	60,221
(Δ%)	(11.1)	(13.4)	(2.8)	(2.3)	(7.2)	(-3.6)
Imports <sup>8/</sup>	54,967	56,745	59,963	58,134	229,808	53,393
(Δ%)	(17.5)	(15.8)	(17.0)	(7.5)	(14.3)	(-2.9)
Trade Balance	7,494	6,846	3,583	4,425	22,348	6,828
Current Account Balance <sup>9/</sup>	15,946	7,597	4,506	7,111	35,159	14,597
Capital Account	-611	0	0	0	-611	0
Financial Account <sup>9/ 10/</sup>	-3,654	-9,489	-3,990	-4,782	-21,915	-4,160
- Central Bank <sup>11/</sup>	1,103	-2,109	324	-1,029	-1,712	-722
- Government	-309	834	1,199	2,658	4,382	-645
- Other Depository Corporations (ODC)	-2,227	-1,879	2,039	-3,803	-5,869	3,709
- Others	-2,220	-6,335	-7,553	-2,609	-18,717	-6,501
Balance of Payments	11,981	-4,344	327	-697	7,266	5,463
Official Reserves (billions of US\$)	215.6	206.8	204.5	205.6	205.6	212.2
<b>Monetary Statistics (End of period)</b> (Billions of baht)						
Monetary Base	1,919.6	1,805.3	1,805.4	2,000.7	2,000.7	1,922.5
(Δ%)	(9.7)	(5.9)	(1.7)	(3.3)	(3.3)	(0.1)
Narrow Money	2,012.8	1,970.4	1,960.0	2,095.2	2,095.2	2,123.2
(Δ%)	(7.6)	(5.3)	(3.7)	(2.8)	(2.8)	(5.5)
Broad Money	19,549.5	19,571.1	19,518.5	20,109.4	20,109.4	20,288.9
(Δ%)	(6.2)	(5.1)	(4.8)	(4.7)	(4.7)	(3.8)
Depository Corporations Deposits including Bill of Exchange <sup>12/</sup>	19,167.1	19,214.7	19,172.6	19,681.3	19,681.3	19,923.6
(Δ%)	(6.0)	(5.0)	(5.0)	(4.5)	(4.5)	(3.9)
Depository Corporations Private Credits <sup>12/</sup>	17,616.4	17,924.3	18,104.8	18,495.0	18,495.0	18,548.6
(Δ%)	(4.7)	(5.4)	(6.0)	(5.6)	(5.6)	(5.3)
<b>Interest Rates (End of period)</b> (% p.a.)						
- Repurchase Rate, 1 day	1.50	1.50	1.50	1.75	1.75	1.75
- Overnight Interbank Rate	1.48	1.40	1.40	1.75	1.75	1.75
- Fixed Deposit Rate (1 year) <sup>13/</sup>	1.37	1.37	1.37	1.37	1.37	1.42
- Prime Rate (MLR) <sup>13/</sup>	6.28	6.28	6.28	6.28	6.28	6.28
<b>Exchange Rate (End of period)</b> (Baht : US\$)	31.19	33.12	32.34	32.56	32.56	31.74
<p><sup>1/</sup> Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption  <sup>2/</sup> Constructing from Retail sales of textile and clothing at constant price, and Import of textile and clothing at constant price    <sup>3/</sup> Constructing from Sales of Passenger cars, Motorcycles and Commercial cars  <sup>4/</sup> Constructing from VAT of hotels and restaurants at constant price, Sales of passenger transportations at constant price  <sup>5/</sup> Excluding motorcycles and passenger cars (seven-or-less seaters)  <sup>6/</sup> Including purchases of aircrafts, floating structures and locomotives, and imports of computer and information services  <sup>7/</sup> Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards  <sup>8/</sup> BOP Basis    <sup>9/</sup> From October 2006, the reinvested earning data (R.E) is included in the Financial Account, with corresponding contra entry under "Investment Income" item by the same amount in the Current Account. Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001.  (Detail on BOT Press release No.45/2006) <a href="http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm">http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm</a>  <sup>10/</sup> The latest net capital flow data shown is preliminary which will be revised in the following month.    <sup>11/</sup> Include investment in BOT bond by non-residents since 2005  <sup>12/</sup> Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit Cooperatives and Money Market Mutual Funds.    <sup>13/</sup> Average of 5 largest banks    * Seasonally adjusted by the BOT</p>						