



Press Release on Northern Region Economic Conditions in June 2008 And in The First Half of 2008

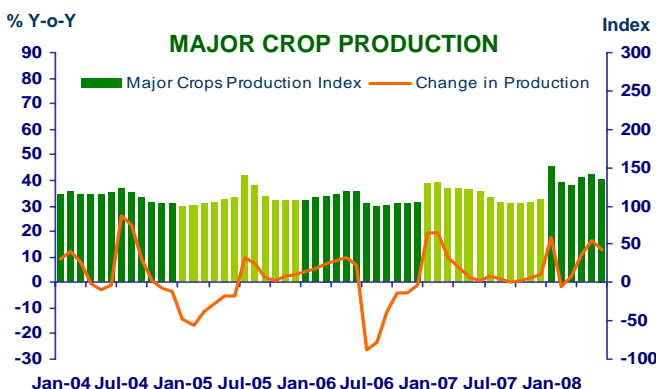
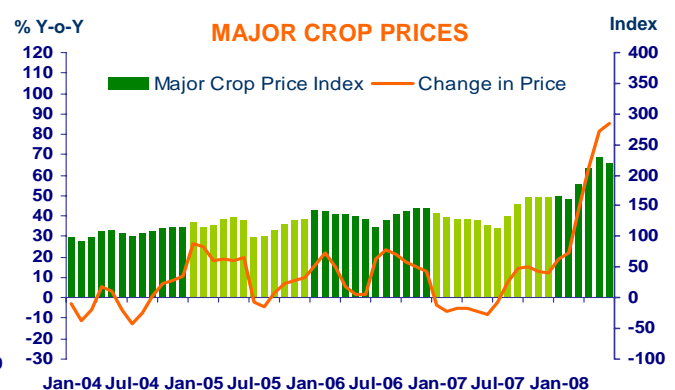
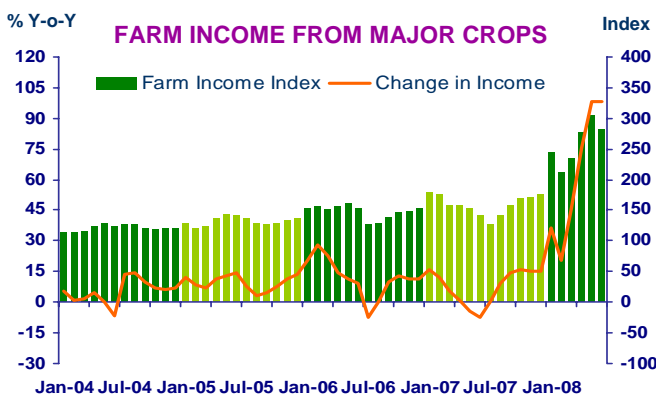
Bank of Thailand, Northern Region Office

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FARM INCOME FROM MAJOR CROPS

Economic Research Division, Northern Region Office



**CHANGE IN FARM INCOME FROM MAJOR CROPS,
MAJOR CROP PRODUCTION AND MAJOR CROP PRICES**

△ % (Y-O-Y)	2007	2008						
		H1	Q1	Q2	H1	Apr	May	Jun
Farm Income	11.5	6.1	35.9	82.7	51.5	75.3	97.8	98.3
Production	5.2	11.4	5.6	12.6	7.7	11.3	16.3	13.1
Price	6.3	-5.3	30.3	70.1	43.8	64.0	81.5	85.2

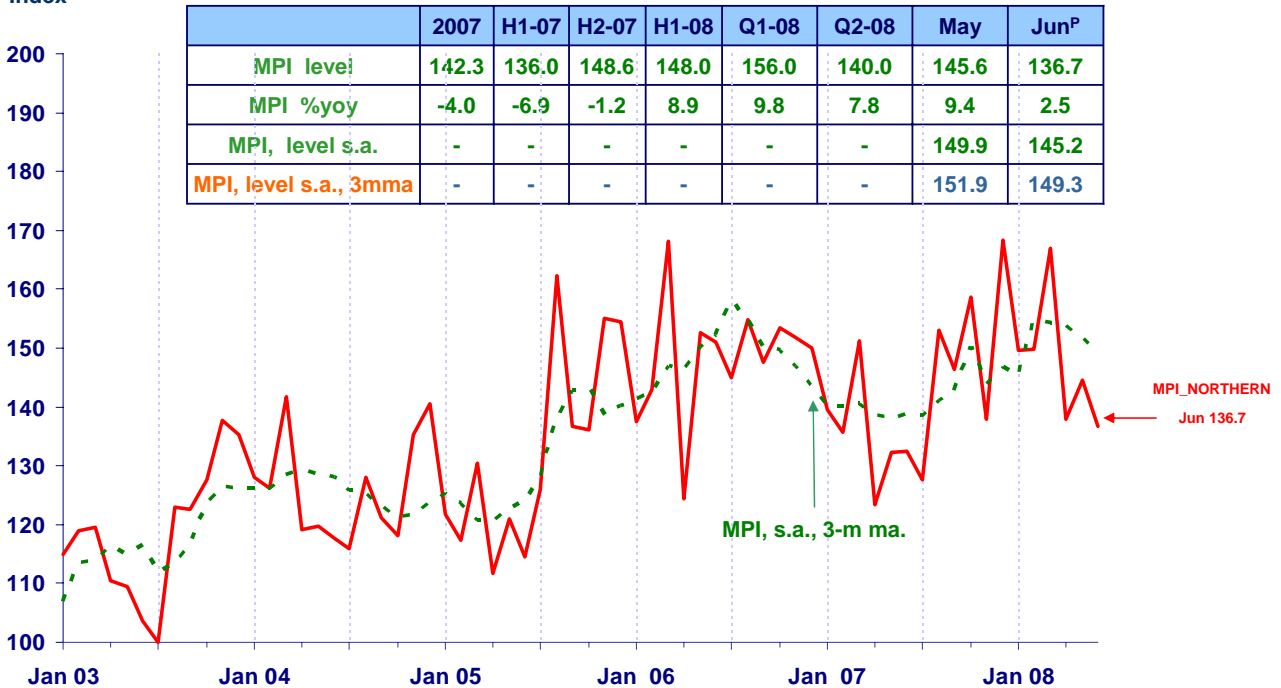
Source : Index constructed using data from Ministry of Agriculture and Co-operatives. (2002 =100)



MANUFACTURING

MPI_NORTHERN

Index



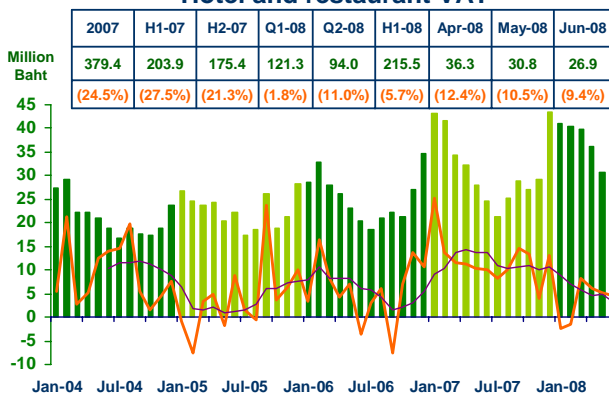
Sources: Index constructed using data from Customs Department, Excise Department and BOT Northern Region Survey. (2002 =100)

P = Preliminary (83.0% coverage)

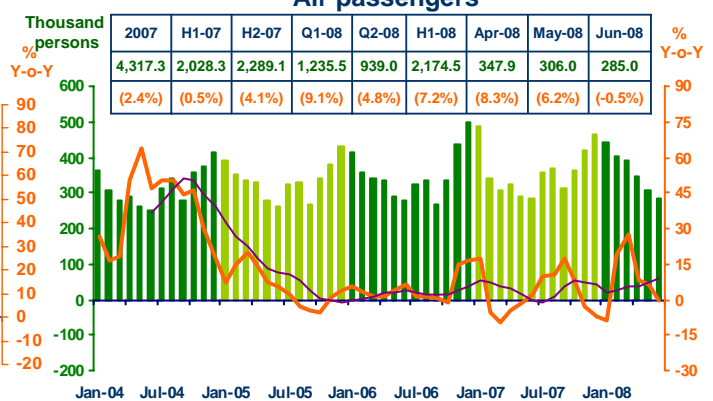


SERVICES

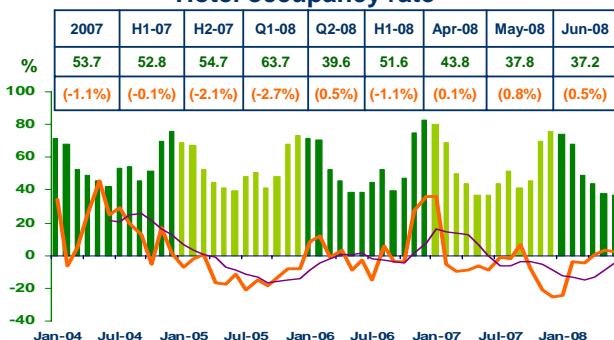
Hotel and restaurant VAT



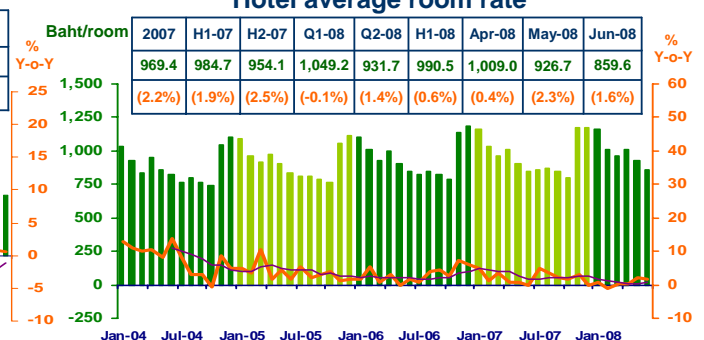
Air passengers



Hotel occupancy rate



Hotel average room rate



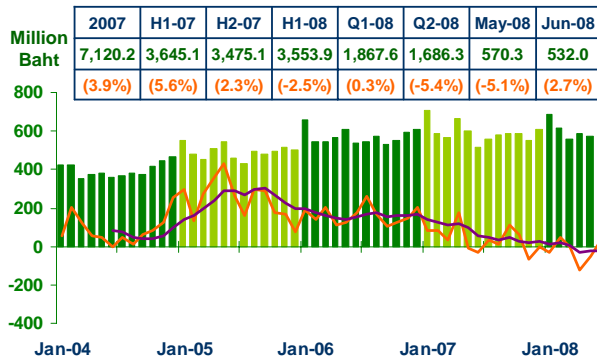
Sources: Ministry of Finance; Airports of Thailand Public Company Limited.; and Data Management Group, Bank of Thailand



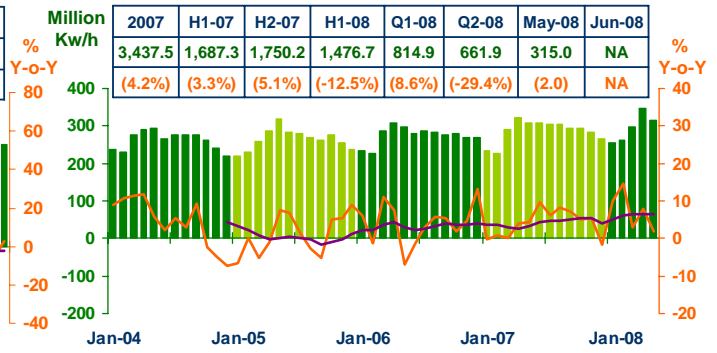
Private Consumption

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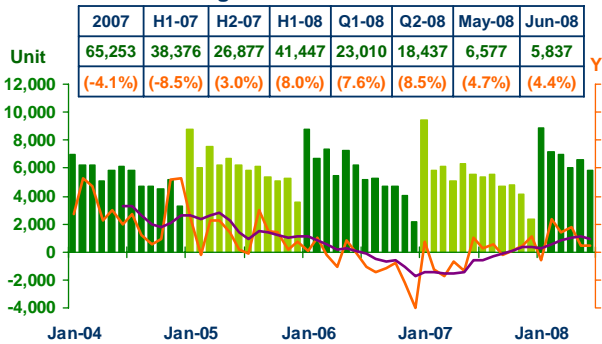
VAT (Real Term)



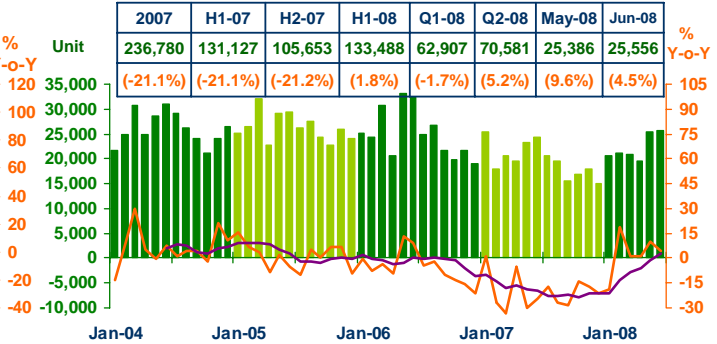
Household electricity consumption



Registered passenger car and registered commercial car



Registered motorcycle



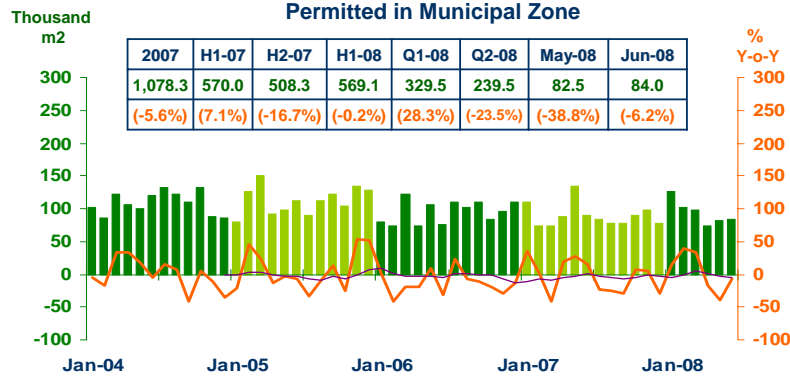
Sources: Ministry of Finance, Provincial Electricity Authority, Provincial Land Transportation Offices



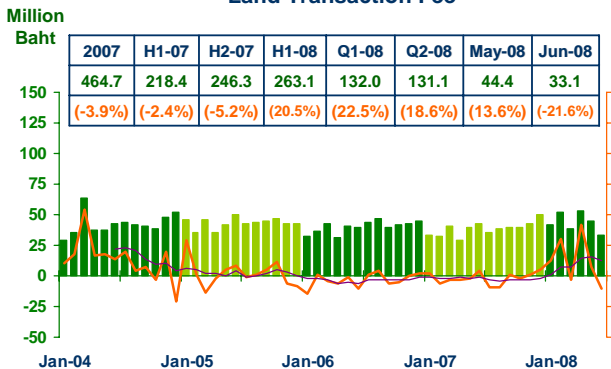
Private Investment

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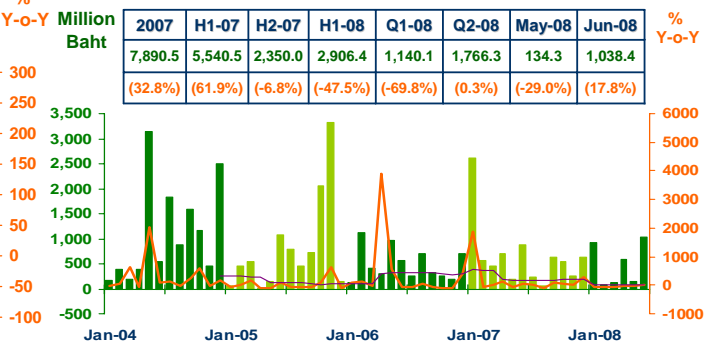
Construction Areas Permitted in Municipal Zone



Land Transaction Fee



Investment Value of Projects Approved by BOI



Sources: Municipality Offices; Provincial Land Offices; Customs Department; Northern Region Investment and Economic Center (BOI)

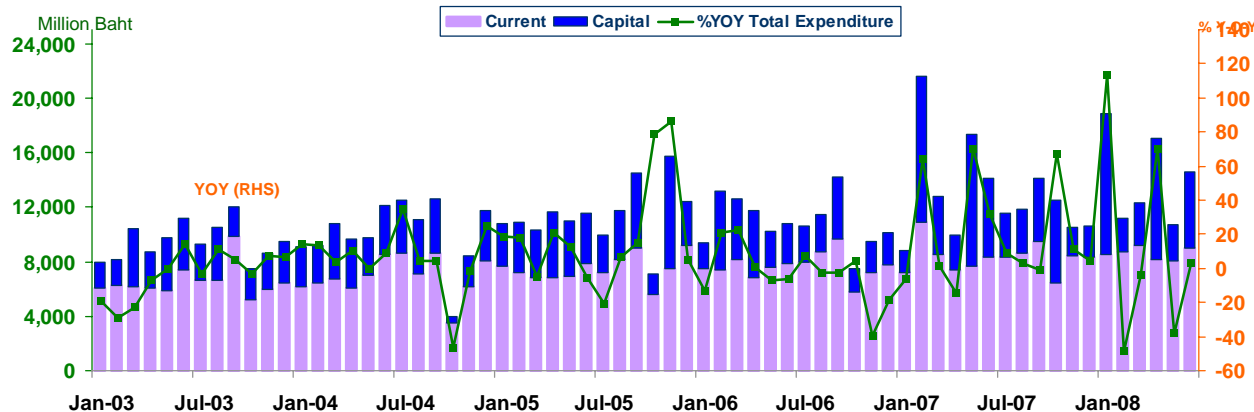


การเบิกจ่ายเงินงบประมาณผ่านคลังจังหวัดในภาคเหนือ

Economic Research Division, Northern Region Office

Actual Expenditures

Expenditure	2007	2007		2008				
		H1-07	H2-07	Q1-08	Q2-08	H1-08	May-08	Jun-08
Current	99,637.7	49,989.3	49,648.4	26,463.7	25,162.2	51,625.9	8,047.5	8,970.8
	(8.0)	(10.5)	(5.6)	(-0.8)	(8.0)	(3.3)	(5.5)	(7.7)
Capital	56,196.0	34,723.7	21,472.3	15,907.5	17,143.5	33,051.0	2,662.4	5,604.9
	(44.3)	(53.6)	(31.4)	(-3.9)	(-5.7)	(-4.8)	(-72.7)	(-3.3)
Total	155,833.7	84,713.0	71,120.7	42,371.2	42,305.7	84,676.9	10,709.9	14,575.7
	(18.8)	(24.9)	(12.2)	(-2.0)	(2.0)	(0.0)	(-38.4)	(3.2)



Source : Ministry of Finance



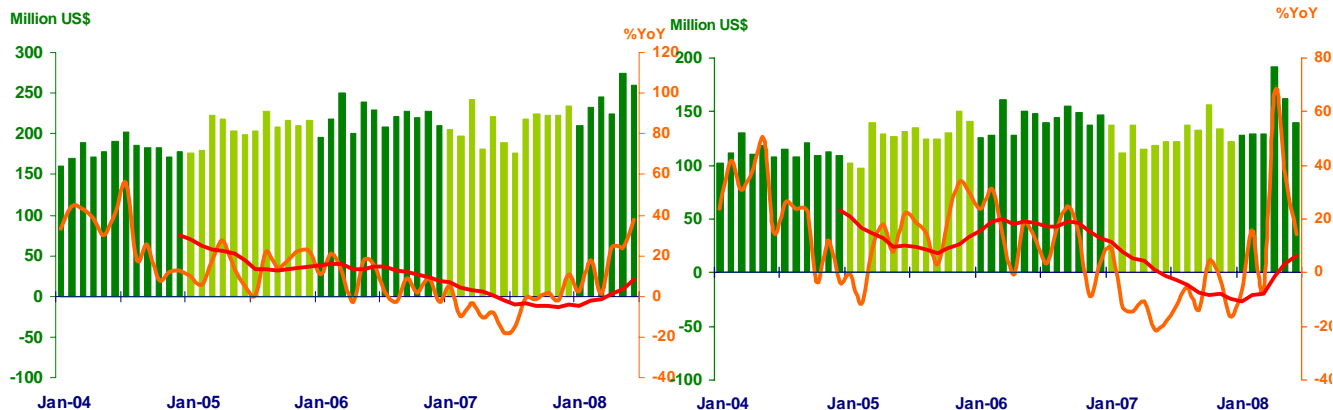
Foreign Trade

Economic Research Division, Northern Region Office

	2007	2007		2008				
		H1	H2	H1	Q1	Q2	May	Jun
EXPORTS	2,535.5	1,253.3	1,300.2	1,446.6	688.5	758.2	273.9	260.5
	(-4.3%)	(-7.4%)	(-1.1%)	(17.1%)	(6.7%)	(28.5%)	(24.1%)	(37.9%)
IMPORTS	1,546.7	740.9	805.8	880.3	386.8	493.5	162.1	139.2
	(-9.9%)	(-12.1%)	(-7.7%)	(18.8%)	(0.1%)	(39.2%)	(37.0%)	(14.5%)
Trade Balance	988.8	494.4	494.4	566.3	301.7	264.7	111.8	121.4

Export

Import



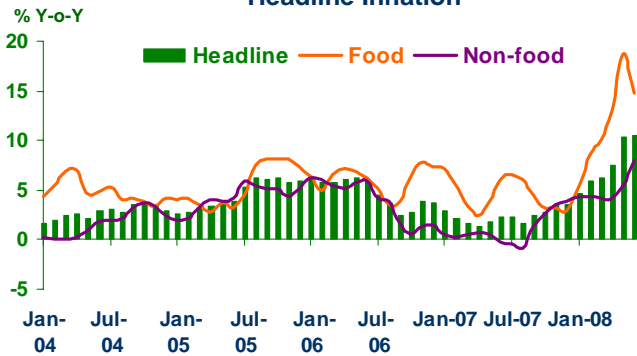
Sources : Customs Department



Price Level

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Headline Inflation

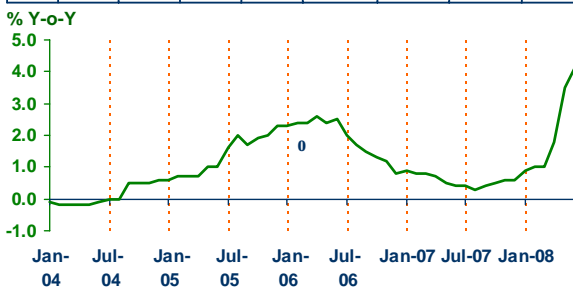


Headline inflation (2002 = 100)

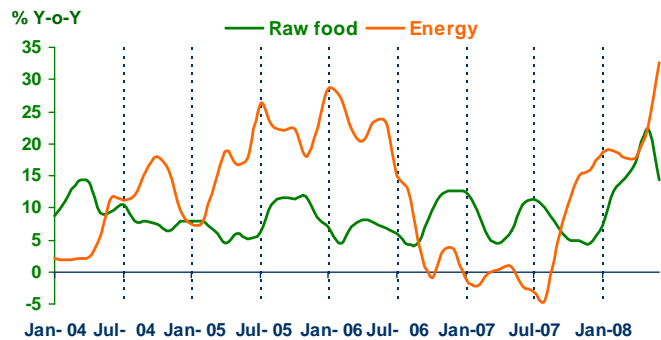
	2007			2008					
	2007	H1	H2	H1	Q1	Q2	Apr	May	Jun
Headline	2.3	2.0	2.7	7.6	5.6	9.5	7.5	10.4	10.5
Food	4.6	4.7	4.4	11.8	8.0	15.5	13.1	18.8	14.7
Non-food	1.0	0.4	1.7	5.0	4.2	5.9	4.2	5.4	7.9

Core Inflation

2007	H1-07	H2-07	H1-08	Q1-08	Q2-08	Apr-08	May-08	Jun-08
0.6	0.7	0.4	2.0	0.9	3.1	1.8	3.5	4.1



Rawfood and Energy



Sources: Bureau of Trade and Economic Indices, Ministry of Commerce
 Note: Northern region's Core CPI data has been released since January 2002

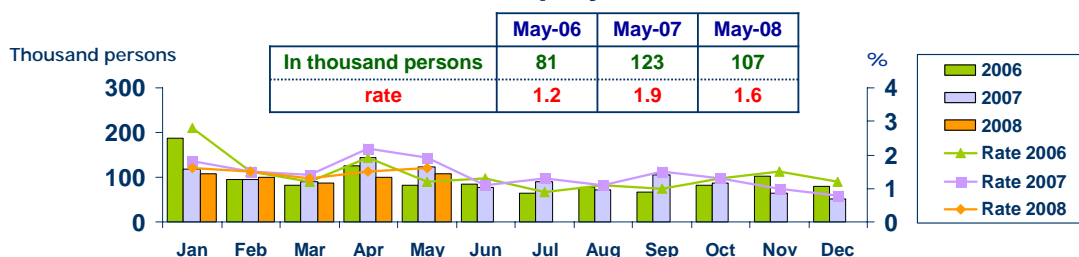


Labor Force Survey

Economic Research Division, Northern Region Office

	% of Total Labor Force (as of May 2008)	Q1-07 (Δ%)	Q2-07 (Δ%)	Q3-07 (Δ%)	Q4-07 (Δ%)	Q1-08 (Δ%)	Apr-08 (Δ%)	May-08 (Δ%)
Labor Force (1,000 Persons)	100.0	6,534	6,756	6,732	6,716	6,629	6,649	6,636
Employed persons	97.6	0.6	3.5	3.0	0.1	1.4	1.1	1.6
• Agriculture	44.0	-0.8	0.2	3.8	2.4	-0.1	-5.0	-1.9
• Non-agriculture	53.6	1.9	7.1	2.3	-2.6	2.7	6.2	4.8
- Wholesale & retail trade	14.0	8.7	3.5	-7.1	-11.9	0.1	4.5	0.6
- Manufacturing	11.3	-6.0	14.2	17.1	-2.9	-3.7	0.8	6.7
- Construction	7.3	-16.4	13.5	-5.3	-2.9	2.2	17.3	22.7
- Hotel & restaurants Services	5.3	20.4	-3.7	-10.2	2.9	-3.0	-12.0	-4.2
- Others	15.7	8.3	6.7	12.8	4.6	12.6	14.2	3.4
Unemployed persons	1.6	10.0	-10.2	57.0	-35.1	-10.3	-30.8	-13.6
Seasonally inactive persons	0.8	-49.5	93.9	-28.1	-27.9	43.5	14.4	-1.0

Unemployment



Source : National Statistical Office



DEPOSITS AND CREDITS OF COMMERCIAL BANKS

Economic Research Division, Northern Region Office

