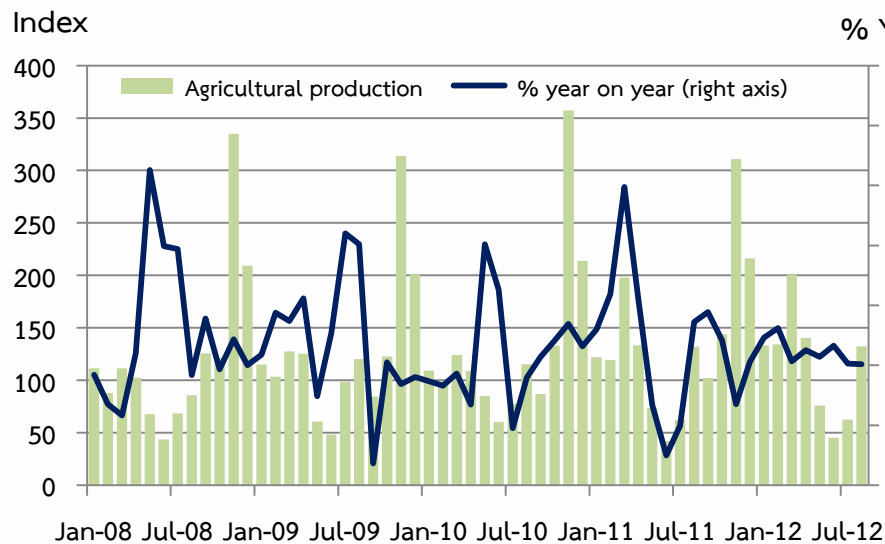
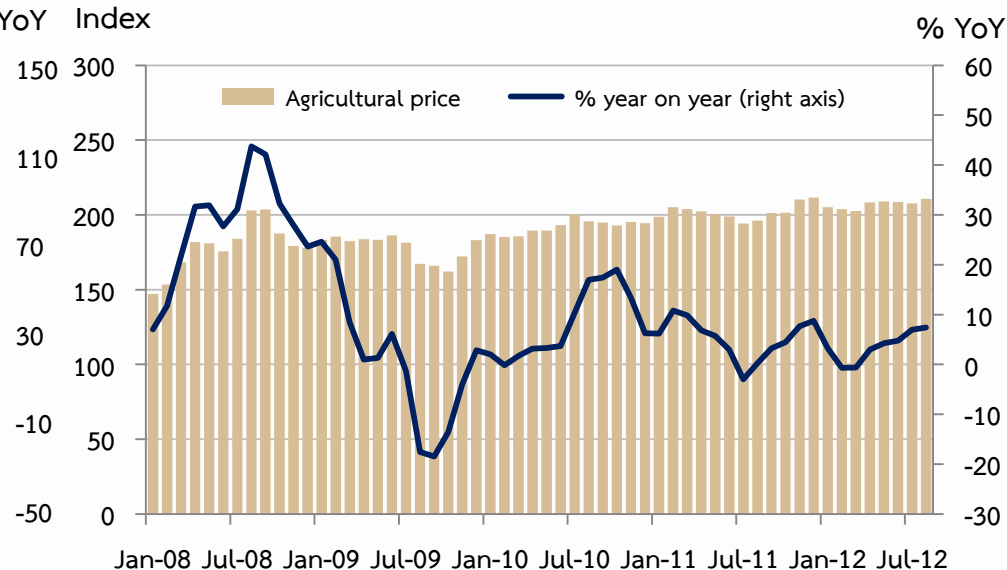
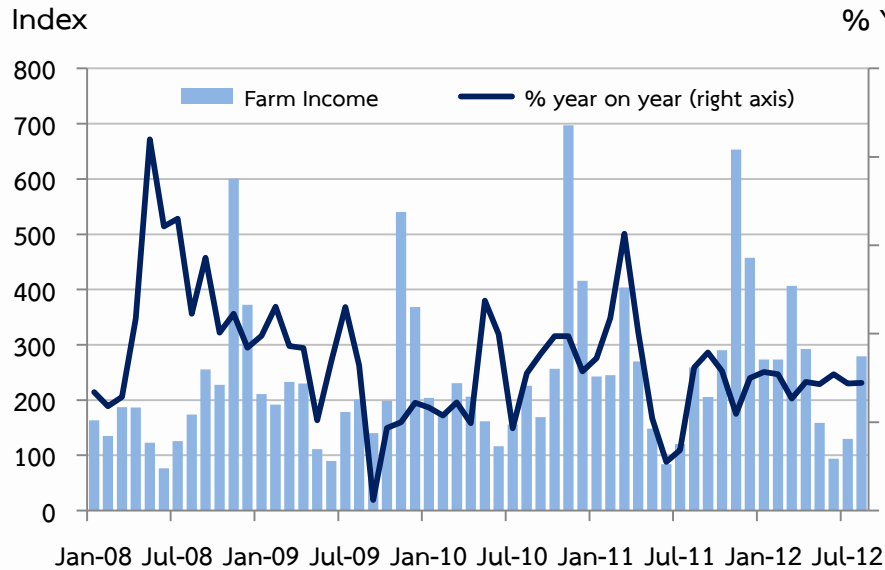




ธนาคารแห่งประเทศไทย  
BANK OF THAILAND

# The Northern Region' Economic Conditions in August 2012



% YoY	2011 <sup>R</sup>	2011		2012				
		H1 <sup>R</sup>	H2 <sup>R</sup>	H1 <sup>R</sup>	Q1 <sup>R</sup>	Q2 <sup>R</sup>	Jul <sup>R</sup>	Aug <sup>P</sup>
Farm Income	11.2	26.2	1.8	8.3	7.2	8.9	7.5	7.8
Production	5.6	18.0	-1.7	5.9	6.5	4.7	0.5	0.3
Price	5.2	7.0	3.5	2.3	0.6	4.0	7.0	7.4

P = preliminary data , R = revised data

Note : 1. farm income includes cost of production.

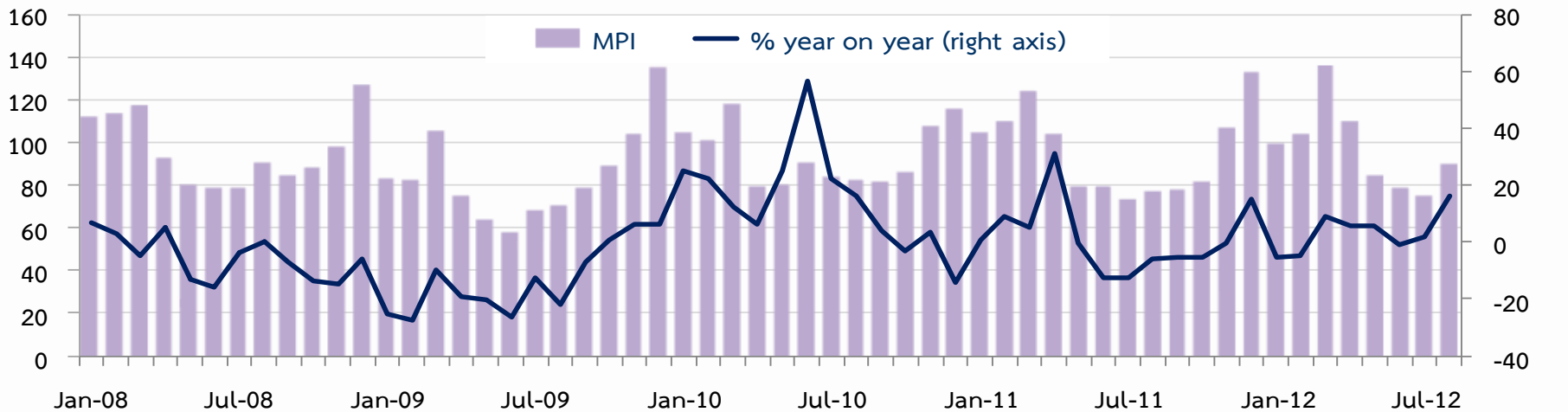
2. price excludes compensation and subsidies by government.



	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jul	Aug <sup>P</sup>
MPI level	95.1	99.6	91.0	101.3	112.3	90.3	74.1	89.3
% YoY	1.9	4.6	-1.3	1.7	0.2	3.7	1.6	16.1
MPI level, SA	-	-	-	-	99.5	101.8	90.0	105.8
% MoM, % QoQ, SA	-	-	-	-	8.2	2.3	-3.4	17.6

P = preliminary data

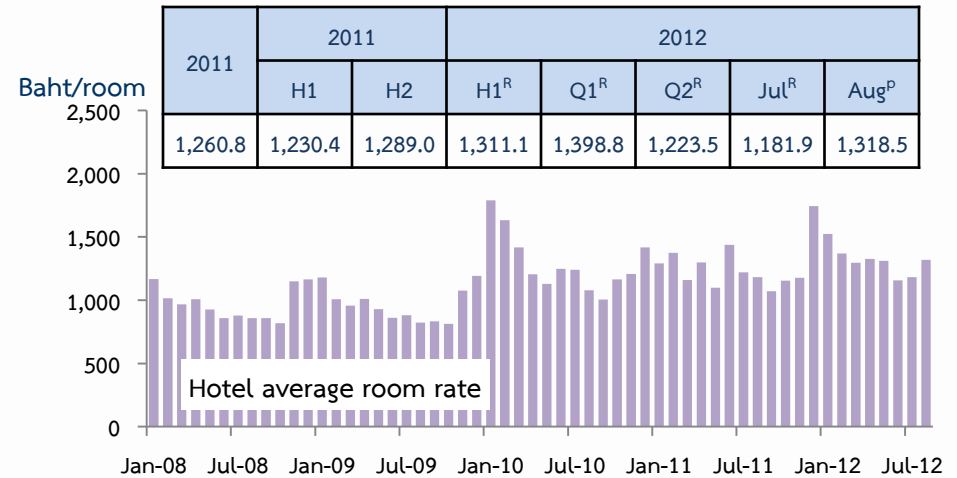
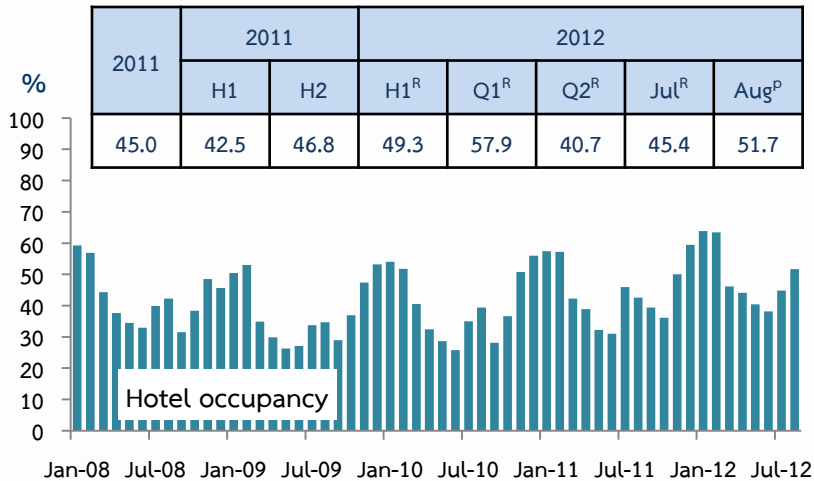
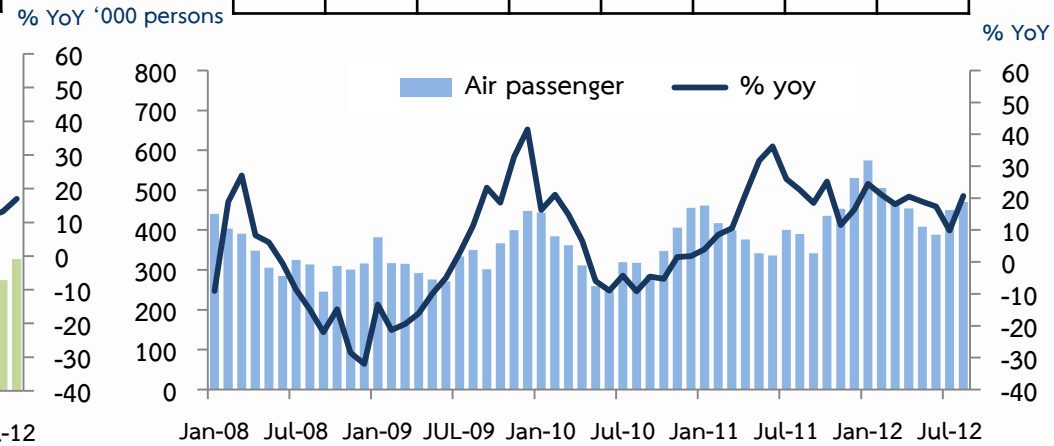
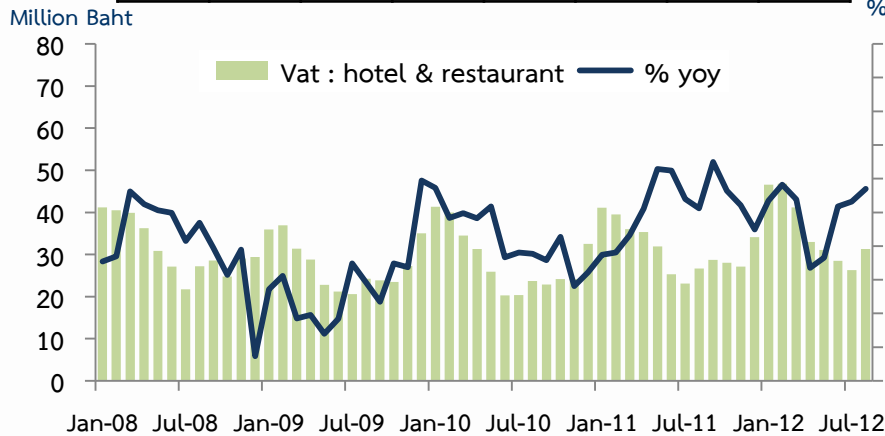
Index : 2007 = 100





2011	2011		2012				
	H1	H2	H1	Q1	Q2	Jul <sup>R</sup>	Aug <sup>P</sup>
378.7	209.8	168.8	227.4	134.6	92.8	26.3	31.3
10.0%	7.0%	14.0%	8.4 %	15.2%	-0.2 %	13.2%	17.4%

2011	2011		2012				
	H1	H2	H1	Q1	Q2	Jul	Aug
4,887.2	2,326.8	2,560.4	2,830.0	1,582.2	1,247.8	450.1	470.4
18.0%	15.9%	19.9%	21.6%	23.8%	19.0%	9.7%	20.7%

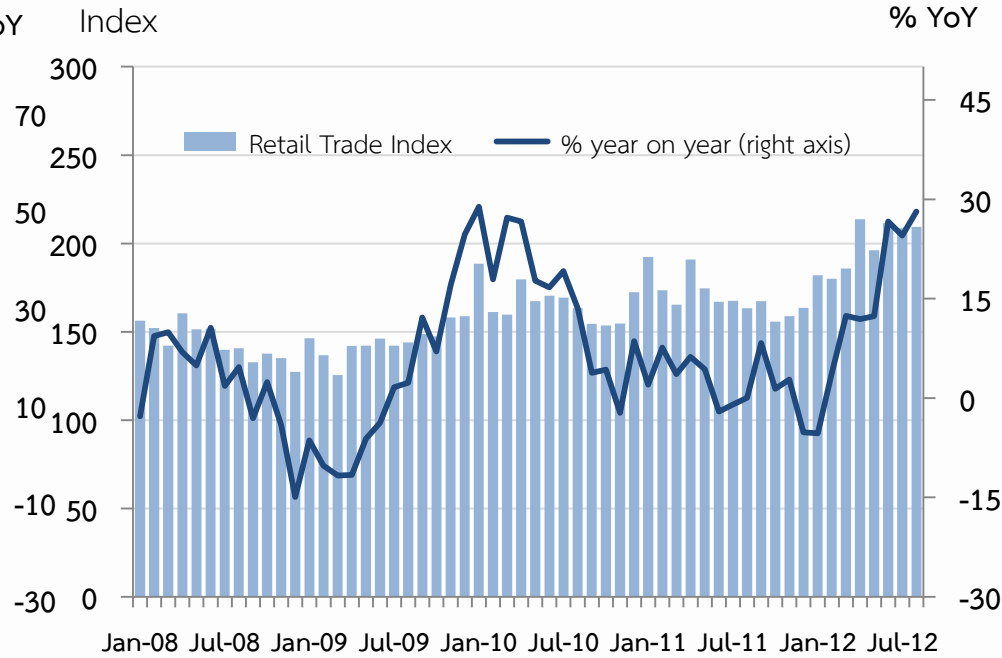
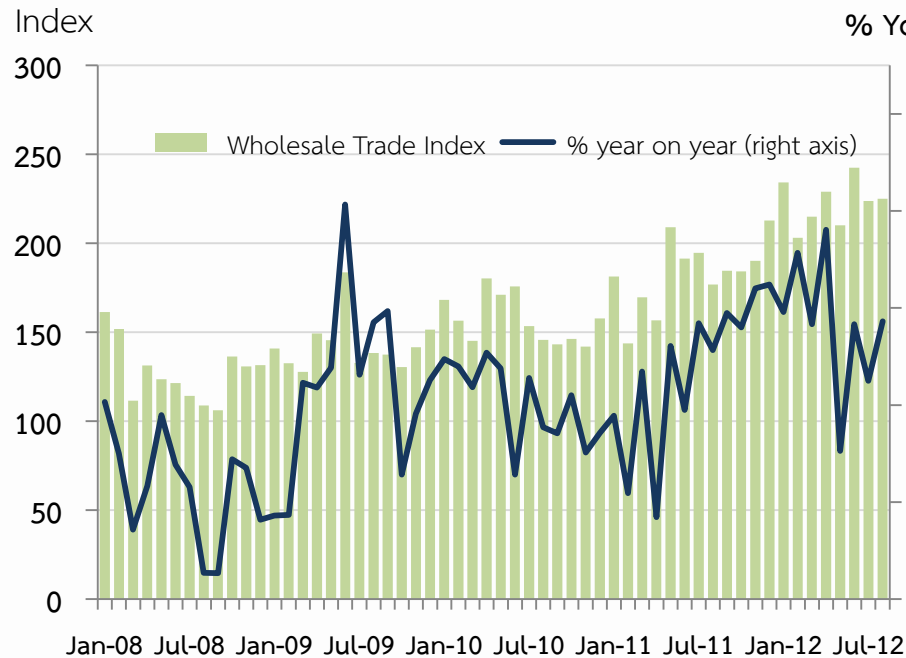


P = preliminary data, R = revised data



	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jul <sup>R</sup>	Aug <sup>P</sup>
Wholesale Trade	182.9	175.3	190.5	222.3	217.4	227.2	223.8	225.0
% YoY	16.4	5.5	28.7	26.8	31.9	22.3	15.0	27.3
Retail Trade	170.0	177.2	162.7	194.8	182.6	207.1	208.6	209.4
% YoY	2.3	3.6	0.9	9.9	3.2	16.7	24.5	28.2

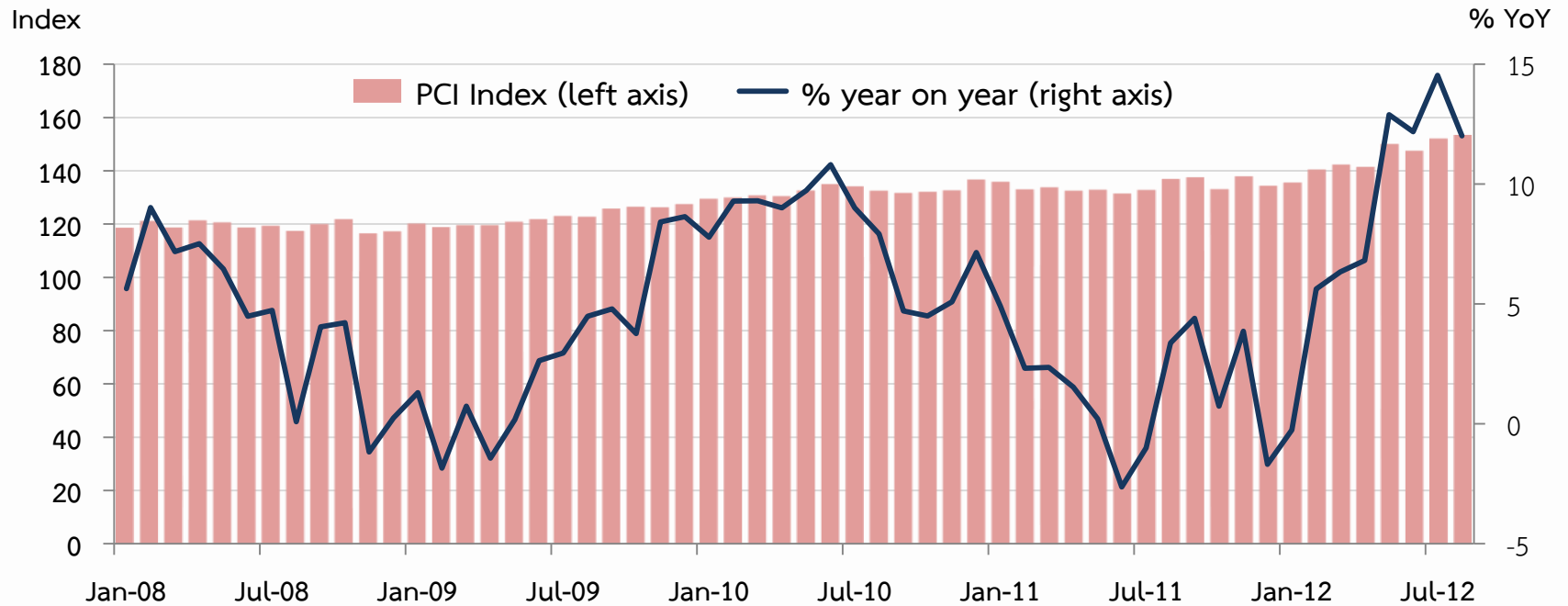
P = Preliminary , R = revised data





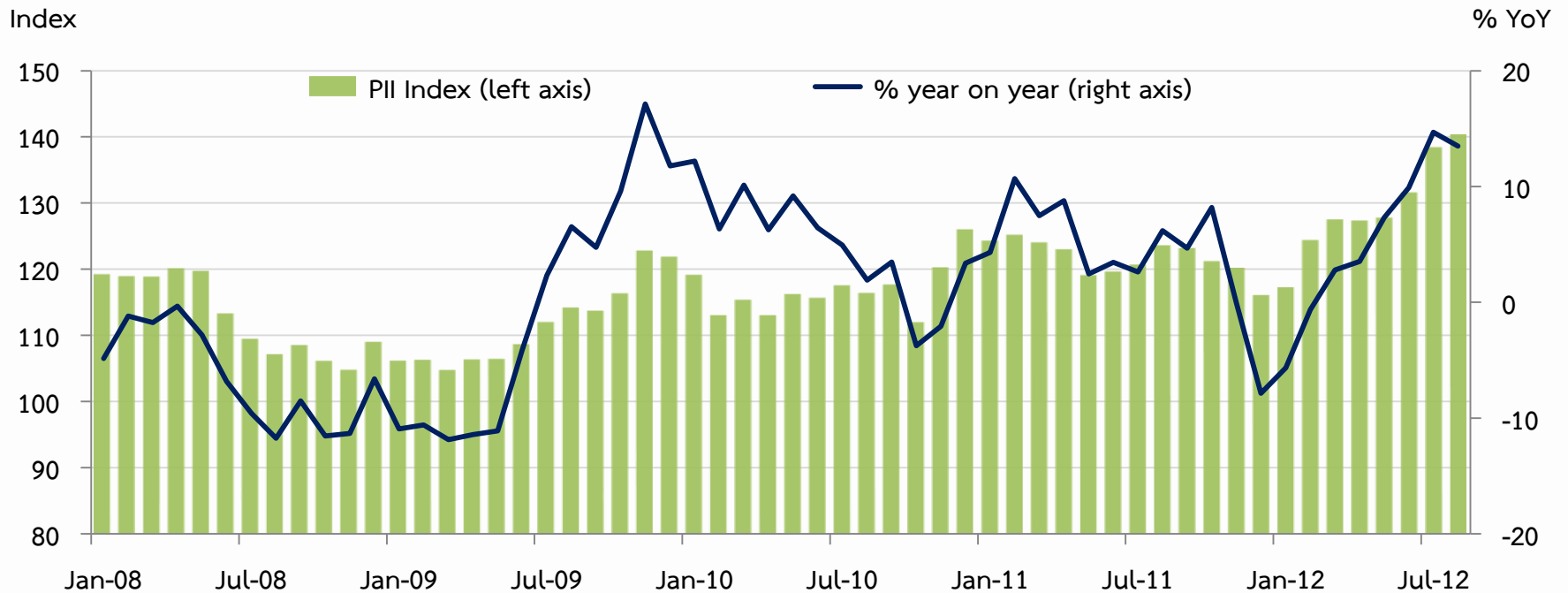
	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jul <sup>R</sup>	Aug <sup>P</sup>
PCI	134.0	133.0	135.1	142.6	139.1	146.0	151.7	153.0
% YoY	1.5	1.4	1.6	7.2	3.9	10.6	14.5	12.0
% MoM, % QoQ, SA		0.0	1.6	5.5	3.2	4.9	3.1	0.9

P = Preliminary, R = revised data





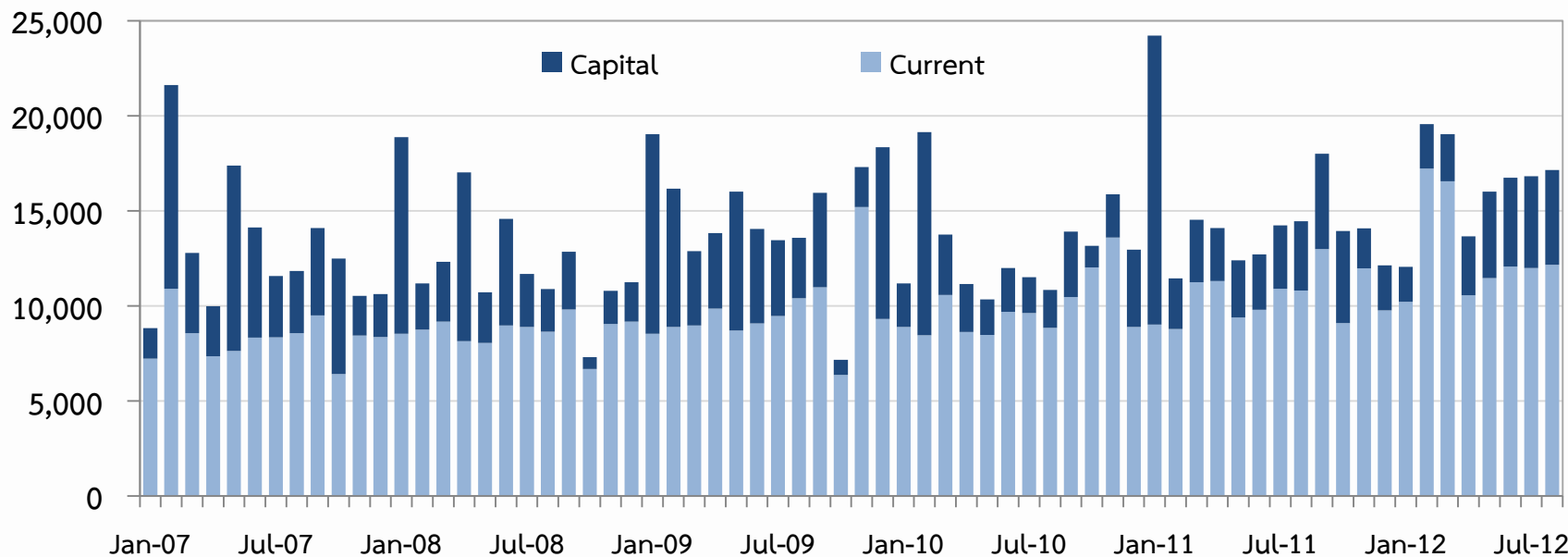
	2011	2011		2012				
		H1	H2	H1	Q1	Q2	July	Aug
PII	121.5	122.4	120.7	125.8	122.9	128.7	138.2	140.1
% YoY	4.1	6.2	2.1	2.8	-1.2	6.9	14.7	13.5
% MoM, % QoQ	-	3.6	-1.4	4.2	3.3	4.7	5.2	1.4





Expenditure	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jul	Aug
Current	125,051.4	59,518.6	65,532.8	78,068.8	43,986.2	34,082.6	11,985.8	12,156.0
% YoY	5.8	8.8	3.3	31.2	51.5	11.8	9.9	12.5
Capital	51,181.4	29,881.4	21,300.0	18,983.0	6,661.8	12,321.2	4,829.3	4,987.1
% YoY	36.1	30.8	44.3	-36.5	-68.5	41.4	45.4	36.6
Total	176,232.8	89,400.0	86,832.8	97,051.8	50,648.0	46,403.8	16,815.1	17,143.1
% YoY	13.1	15.3	11.0	8.6	0.9	18.4	18.2	18.6

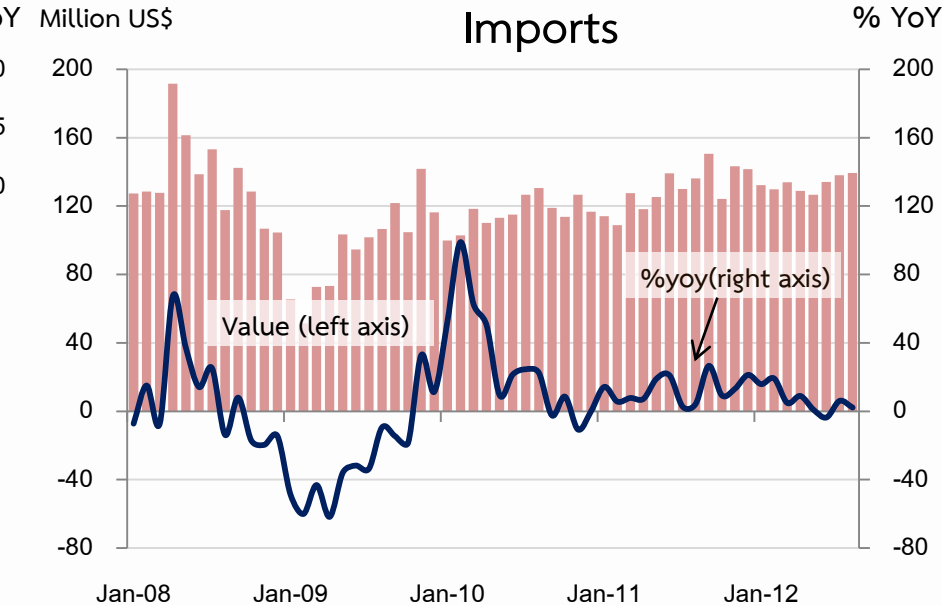
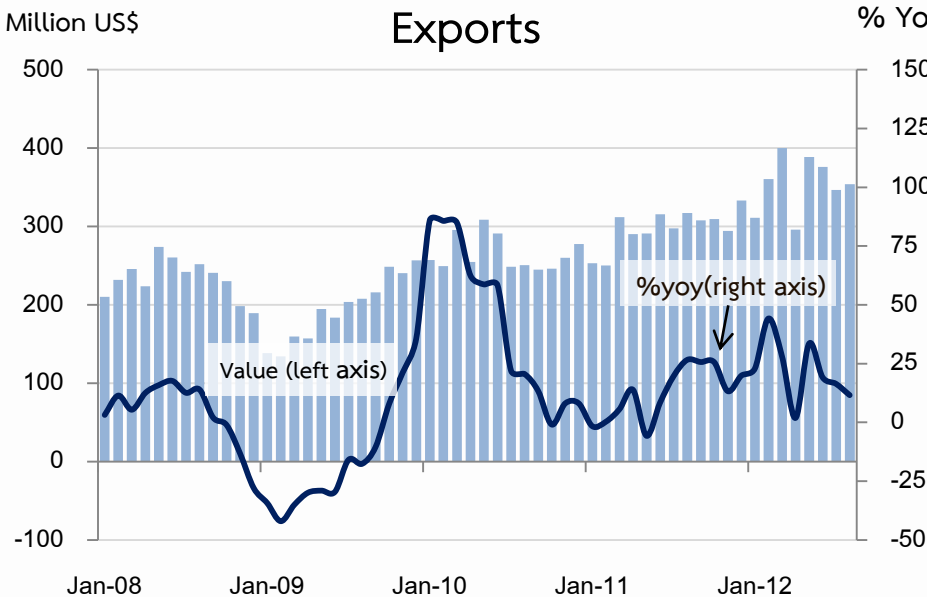
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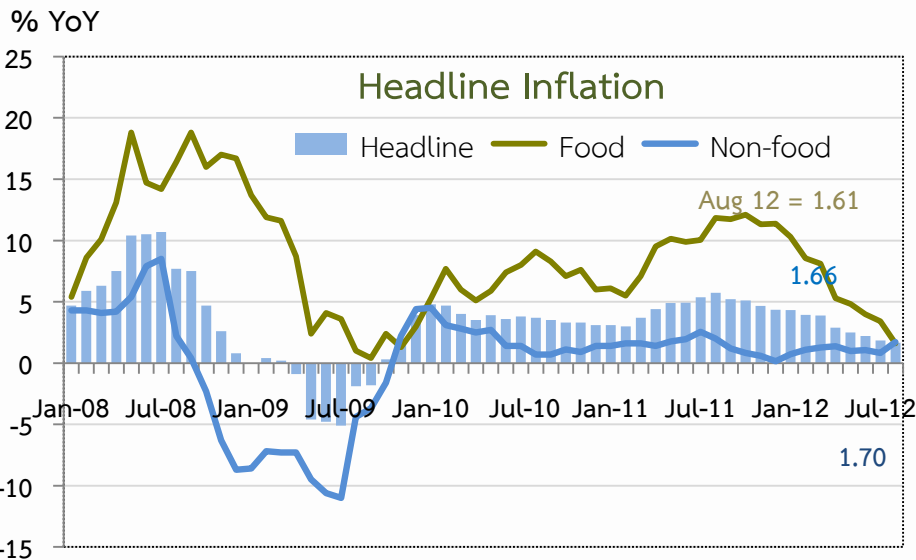




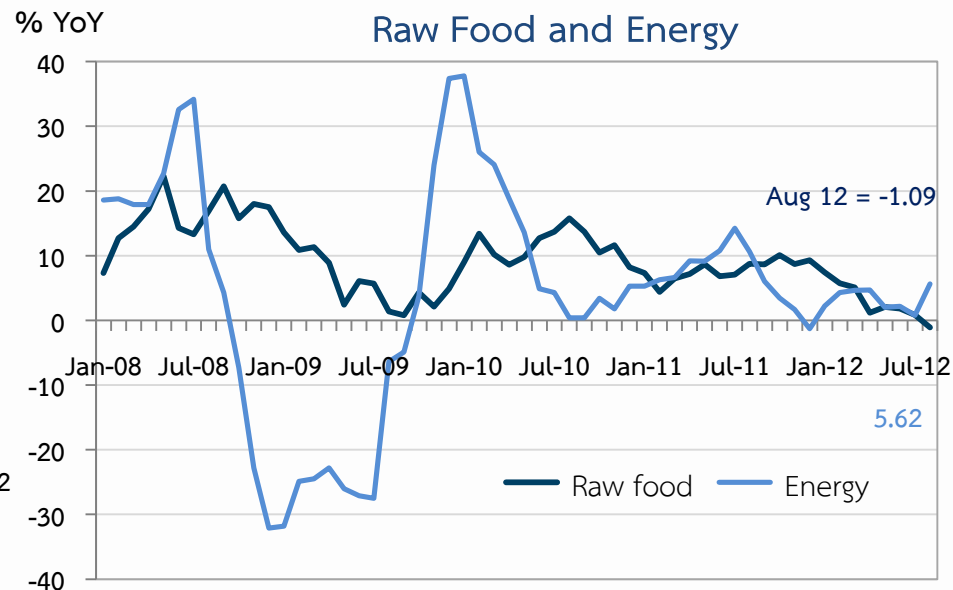
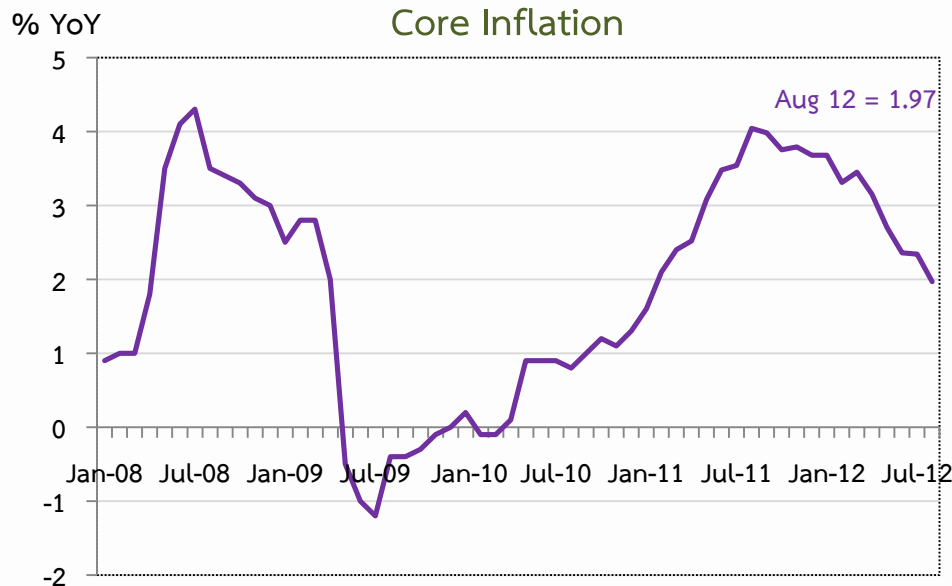


	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jul	Aug
EXPORTS	3,571.1	1,711.9	1,859.3	2,132.0	1,071.6	1,060.5	346.5	353.9
% YoY	12.1	3.3	21.7	24.5	31.5	18.2	16.4	11.6
IMPORTS	1,559.4	733.1	826.3	784.7	395.1	389.6	138.0	139.3
% YoY	12.6	12.5	12.7	7.0	12.7	1.8	6.1	2.2





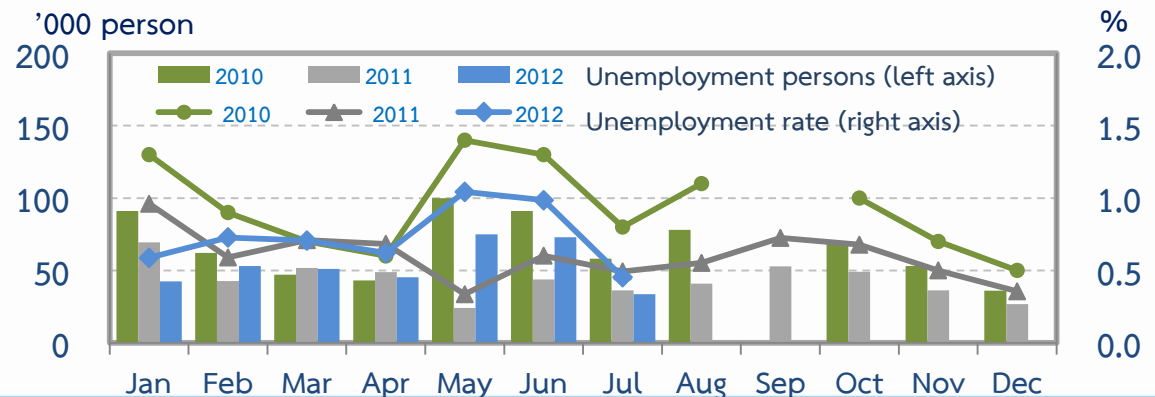
% YoY	2011	2011		2012				
		H1	H2	H1	Q1	Q2	July	Aug
Headline	4.54	4.01	5.07	3.28	4.05	2.53	1.84	1.66
Food	9.76	8.07	11.41	6.78	8.98	4.70	3.42	1.61
Non-food	1.42	1.62	1.22	1.08	1.03	1.14	0.82	1.70
Core	3.16	2.53	3.80	3.10	3.49	2.74	2.34	1.97





% YoY	% of Total Labor Force (as of July 2012)	2011	2011		2012			
			H1 <sup>R</sup>	H2 <sup>R</sup>	Q1 <sup>R</sup>	Q2	Jun	Jul
Labor Force (1,000 Persons)	100.0	7,285	7,224	7,347	7,240	7,281	7,403	7,405
Employed persons	99.5	1.2	1.5	0.9	-0.3	0.5	1.6	0.7
Agriculture	50.1	3.4	4.7	2.2	2.8	3.8	11.8	-2.9
Non-agriculture	49.4	-0.7	-1.1	-0.3	-2.9	-2.4	-7.2	4.7
Manufacturing	9.5	-5.1	-9.6	0.2	-0.3	-1.9	-2.8	15.9
Construction	6.8	-1.9	-3.9	0.8	3.7	0.6	-3.1	36.3
Wholesale & retail trade	12.4	-2.0	-2.3	-1.7	-4.6	-1.9	-13.6	-5.6
Hotel & restaurants Services	4.7	-12.0	-15.6	-8.1	-4.5	-10.9	-20.5	-2.0
Others	15.9	8.2	14	0.5	-5.4	-2.1	-1.2	-0.4
Unemployed persons	0.5	-31.2	-34.2	-27.3	-16.0	82.6	66.9	-7.5
Seasonally inactive persons	0.1	-32.7	-48.8	19.1	59.7	94.9	50.3	90.5

Unemployment	Jul-11	Jul-12
In thousand persons	36.3	33.5
rate	0.5	0.5





## Commercial Bank's Deposits

## Commercial Bank's Credits

	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jun	Jul
Deposits	439.8	435.1	439.8	510.1	479.1	510.1	510.1	510.9
% YoY	8.0	8.7	8.0	17.2	11.0	17.2	17.2	17.7

	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jun	Jul
Credits	403.4	370.9	403.4	429.6	415.6	429.6	429.6	437.0
% YoY	15.5	14.1	15.5	15.8	17.2	15.8	15.8	18.3

