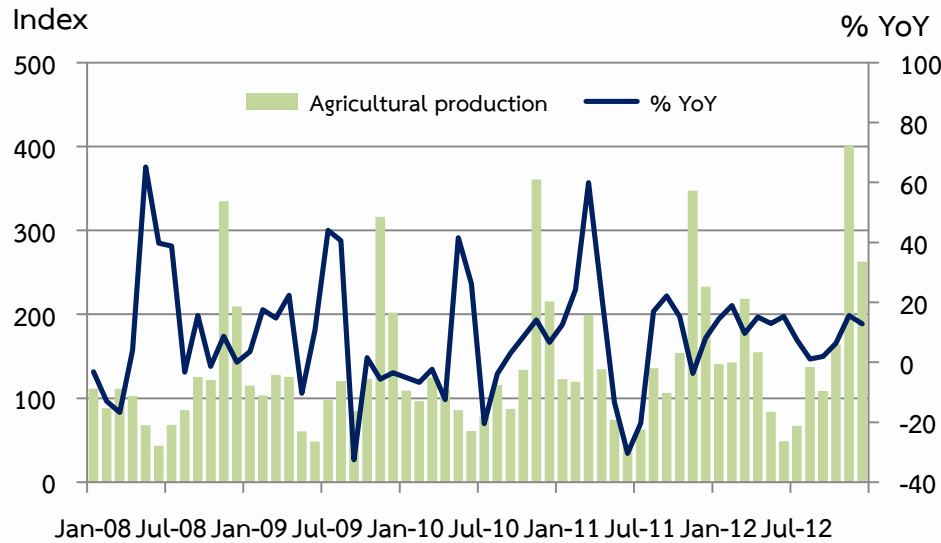
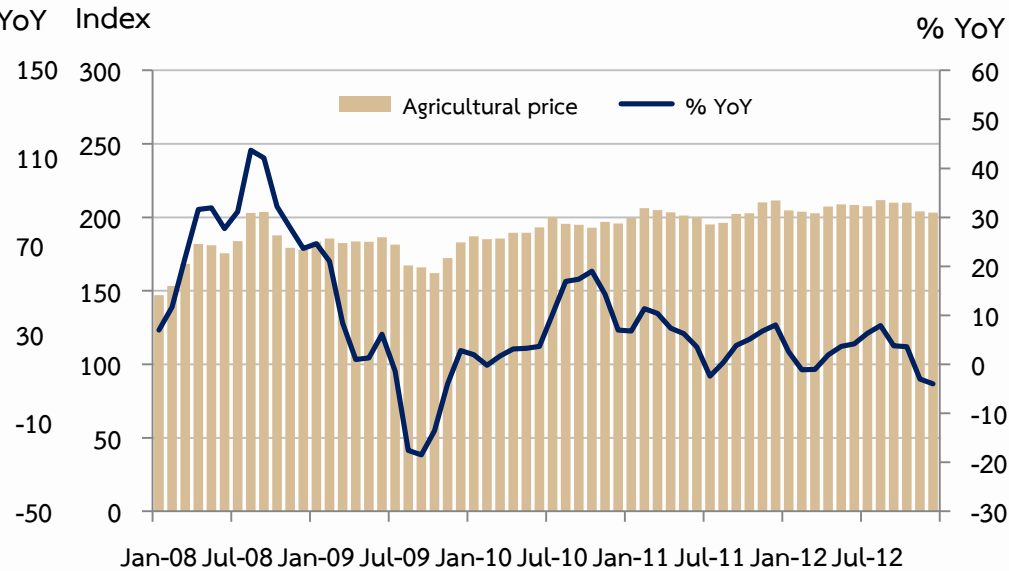
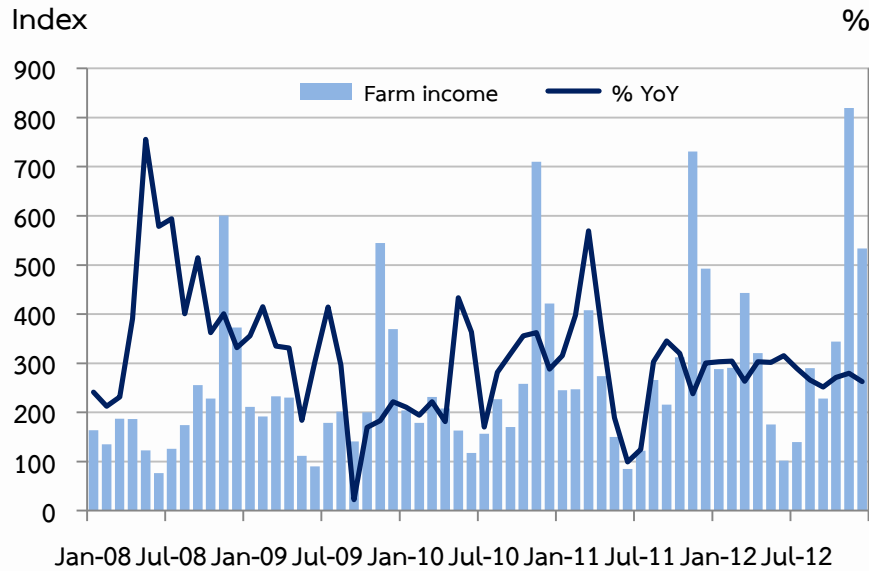




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in December and 2012



% YoY	2011	2012 ^P	2012					
			H1	H2 ^P	Q3	Q4 ^P	Nov	Dec ^P
Farm Income	15.8	13.7	15.8	12.4	8.9	11.4	12.1	8.3
Production	9.8	11.4	13.9	9.8	2.7	12.8	15.6	12.8
Price	5.5	2.0	1.7	2.3	6.0	-1.2	-3.0	-4.0

P = preliminary data , R = revised data

Note : 1. farm income includes cost of production.

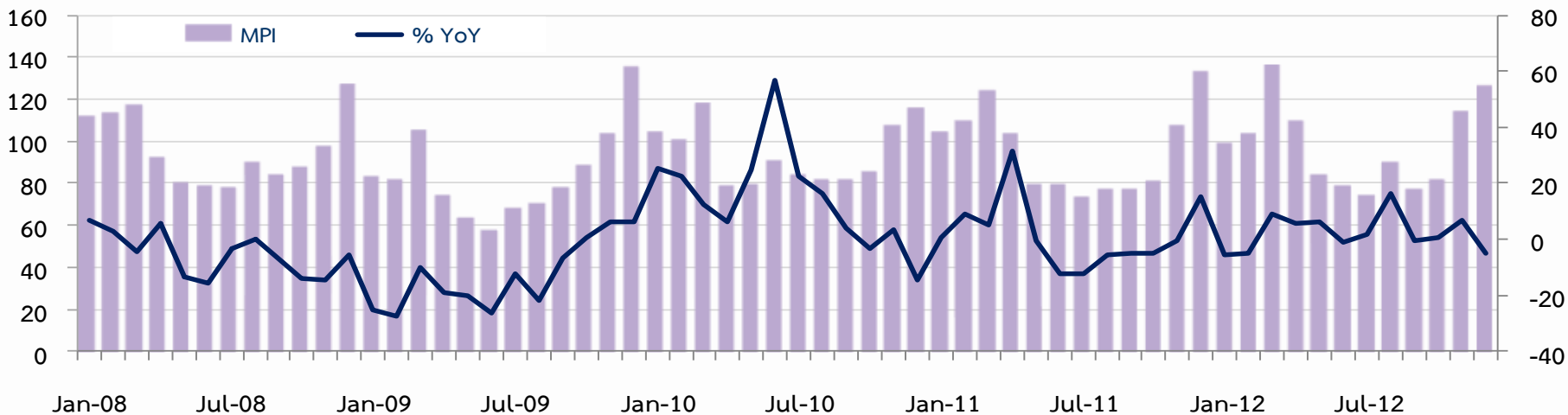
2. price excludes compensation and subsidies by government.



	2011	2012 ^P	2012					
			H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
MPI level	95.3	97.3	101.3	93.4	80.0	106.8	113.6	125.7
% YoY	1.7	2.2	1.7	2.6	5.8	0.3	6.7	-4.8
MPI level, SA	-	-	-	-	94.8	92.7	100.9	89.2
% MoM, % QoQ, SA	-	-	-	-	-6.9	-2.2	15.0	-11.6

P = preliminary data, R = revised data

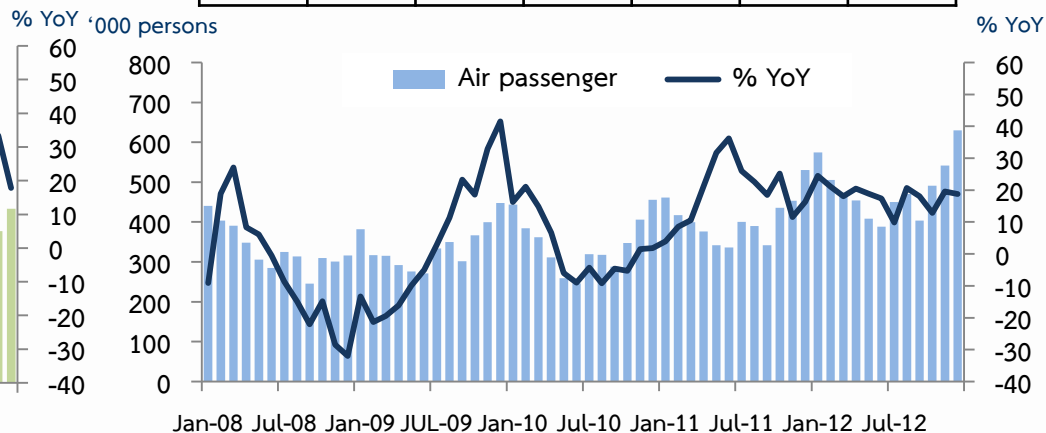
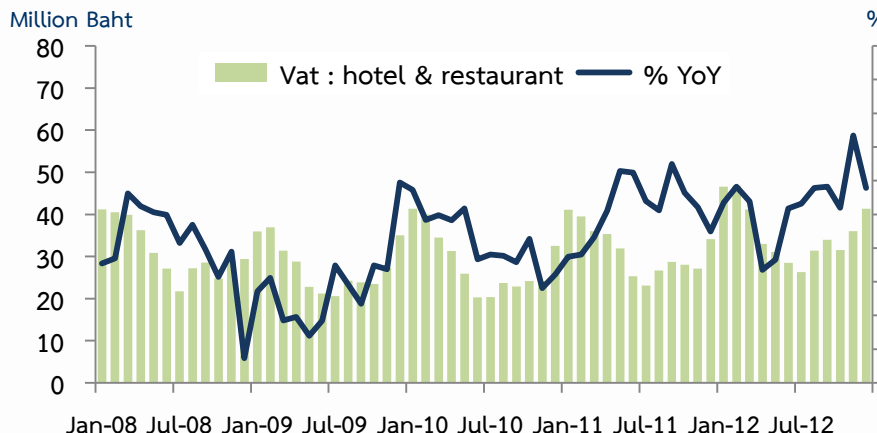
Index : 2007 = 100



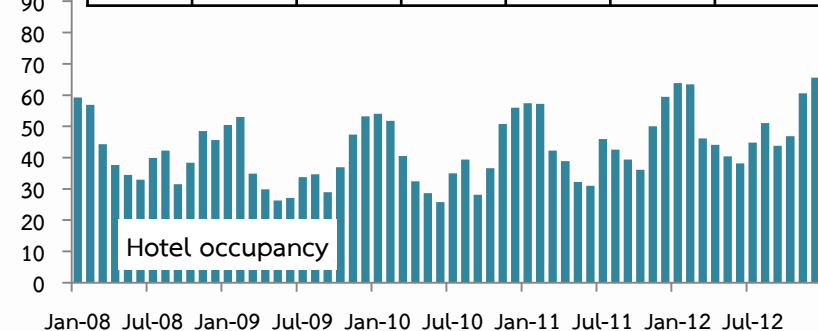


2012 ^P	2012					
	H1	H2 ^P	Q3 ^R	Q4 ^P	Nov ^R	Dec ^P
427.9	227.5	200.4	91.7	108.7	36.0	41.3
13.0%	8.4 %	18.7%	16.6%	20.6%	33.4%	17.8%

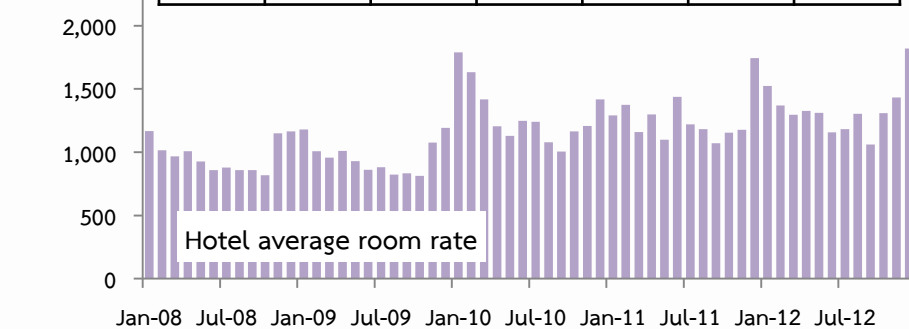
2012	2012					
	H1	H2	Q3	Q4	Nov	Dec
5,817.5	2,830.0	2,987.5	1,324.3	1,663.2	541.9	630.1
19.0%	21.6%	16.7%	16.0%	17.2%	19.6%	18.8%



%	2012 ^P	2012					
		H1	H2 ^P	Q3 ^R	Q4 ^P	Nov ^R	Dec ^P
	50.8	49.3	52.2	46.7	57.7	60.6	65.6



Baht/room	2012 ^P	2012					
		H1	H2 ^P	Q3 ^R	Q4 ^P	Nov ^R	Dec ^P
	1,331.1	1311.1	1,351.1	1,182.3	1,519.9	1,433.3	1,818.9

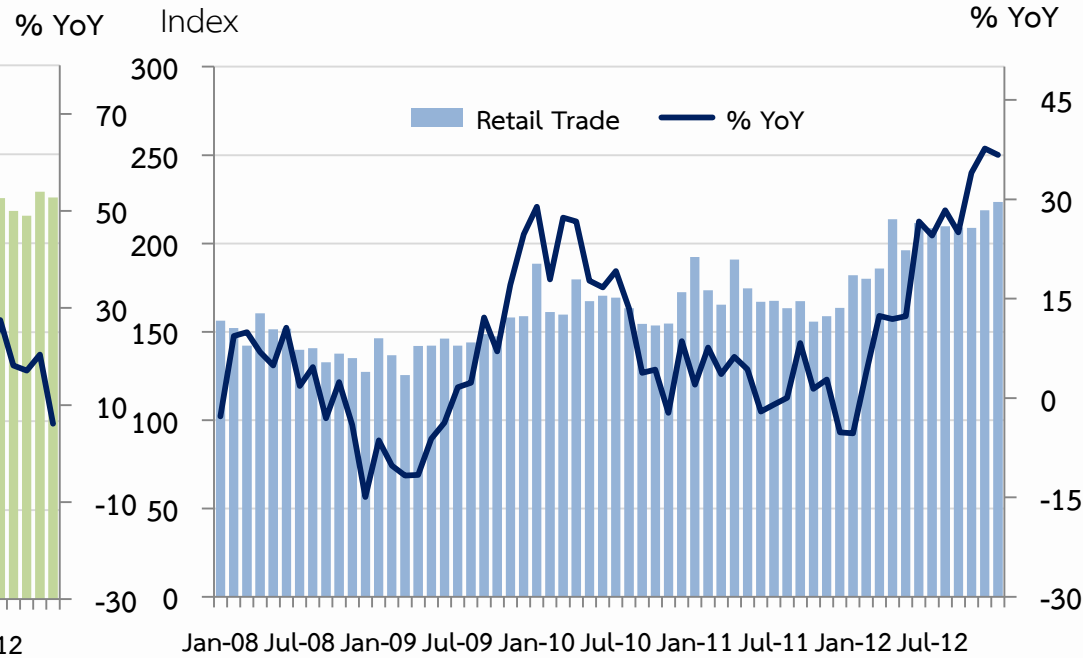
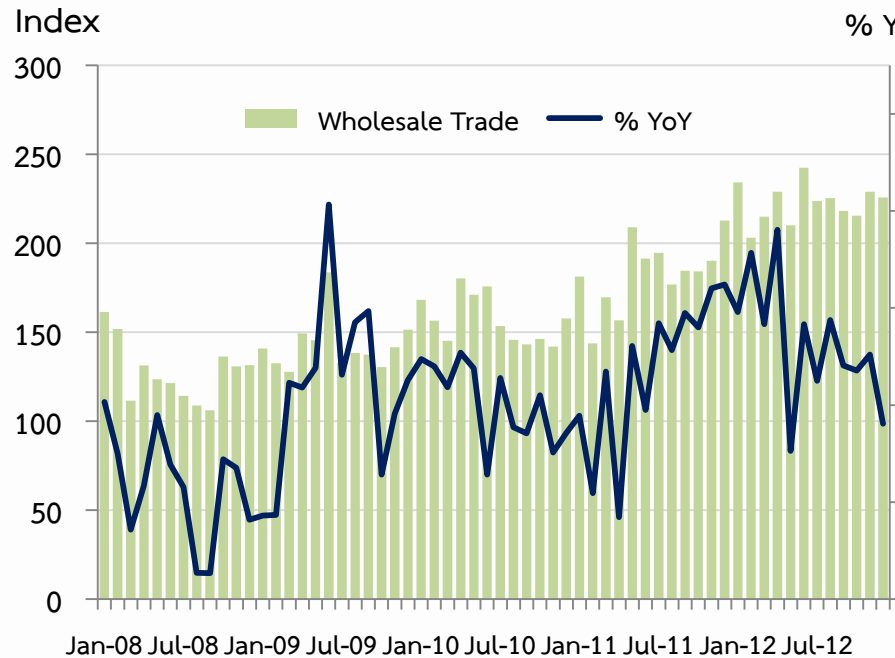


P = preliminary data, R = revised data



	2011	2012 ^P	2012					
			H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
Wholesale Trade	182.9	222.7	222.3	223.0	222.5	223.5	229.0	225.9
% YoY	16.4	21.7	26.8	17.0	20.0	14.2	20.4	6.2
Retail Trade	170.0	203.9	194.8	213.0	209.1	217.0	218.7	223.5
% YoY	2.3	20.0	9.9	30.9	25.9	36.1	37.7	36.7

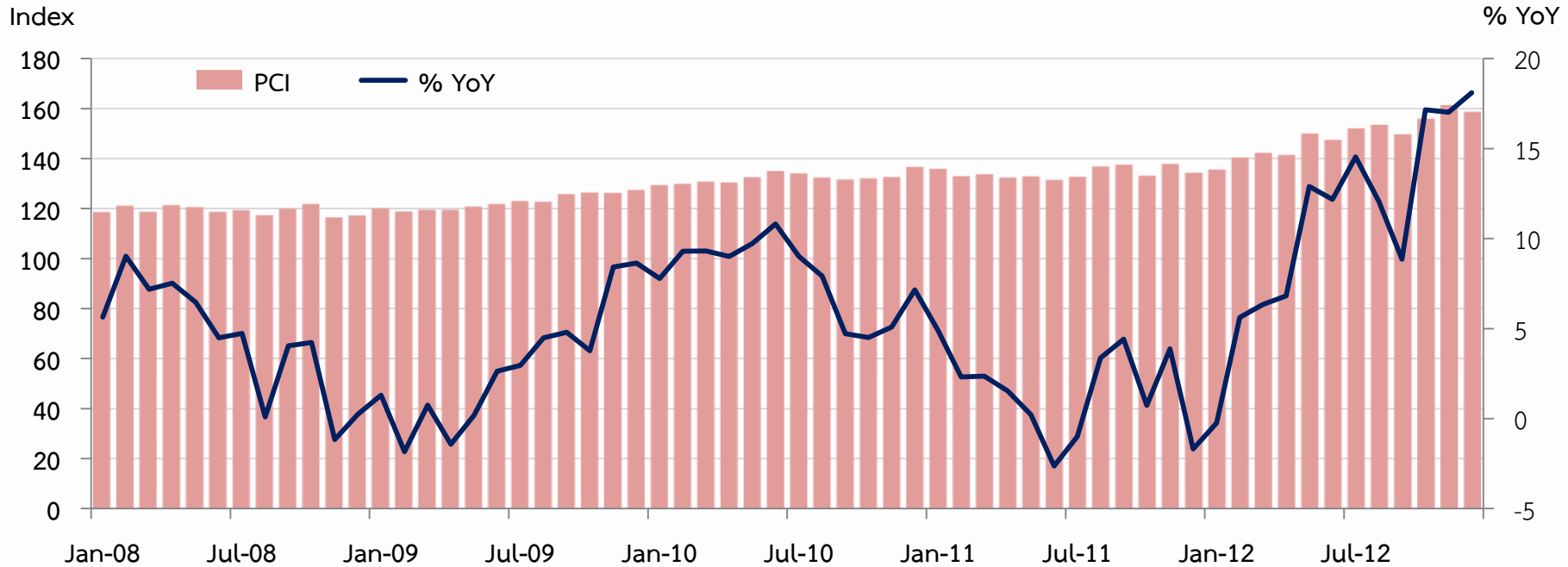
P = Preliminary, R = revised data





	2011	2012 ^P	2012					
			H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
PCI	134.0	148.7	142.6	154.8	151.4	158.3	161.0	158.3
% YoY	1.5	10.9	7.2	14.6	11.8	17.4	17.0	18.1
% MoM, % QoQ, SA			5.5	8.6	3.7	4.5	3.5	-1.7

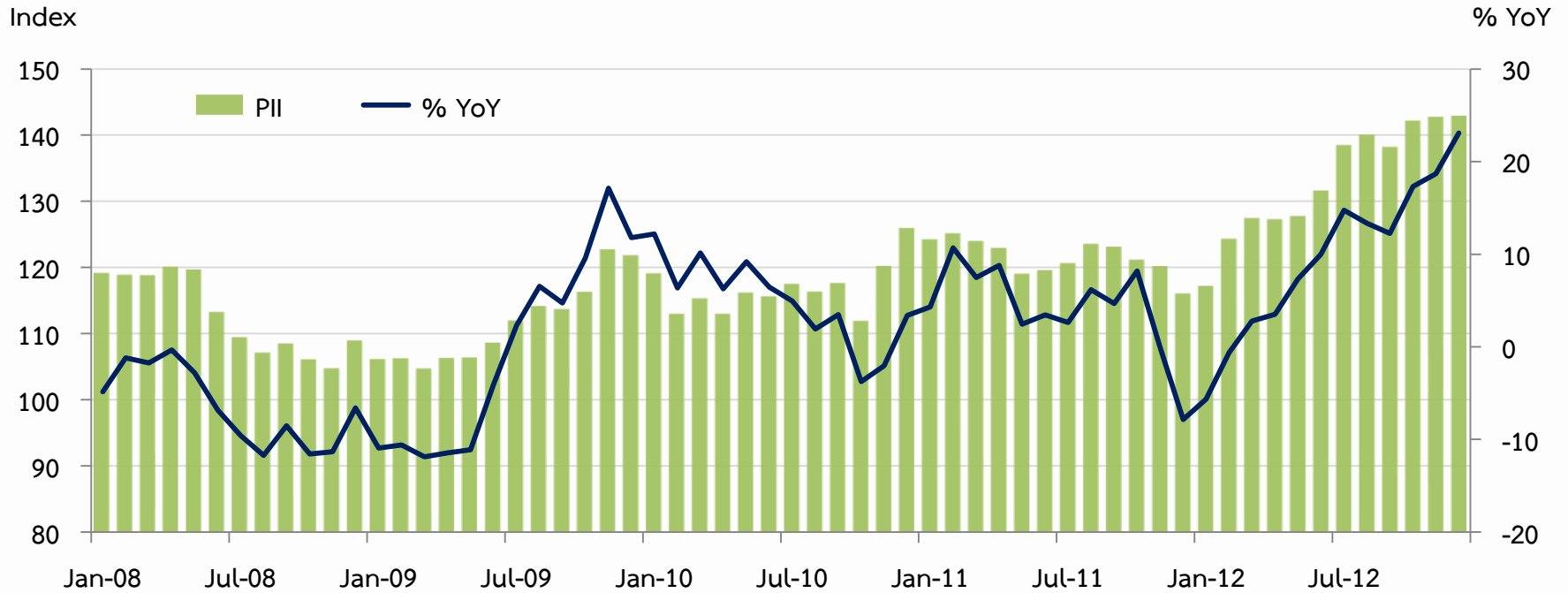
P = Preliminary, R = revised data





	2011	2012 ^P	2012					
			H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
PII	121.5	133.2	125.8	140.6	138.7	142.4	142.6	142.7
% YoY	4.1	9.6	2.8	16.5	13.4	19.7	18.7	23.1
% MoM, % QoQ	-	-	4.2	11.8	7.8	2.7	0.4	0.1

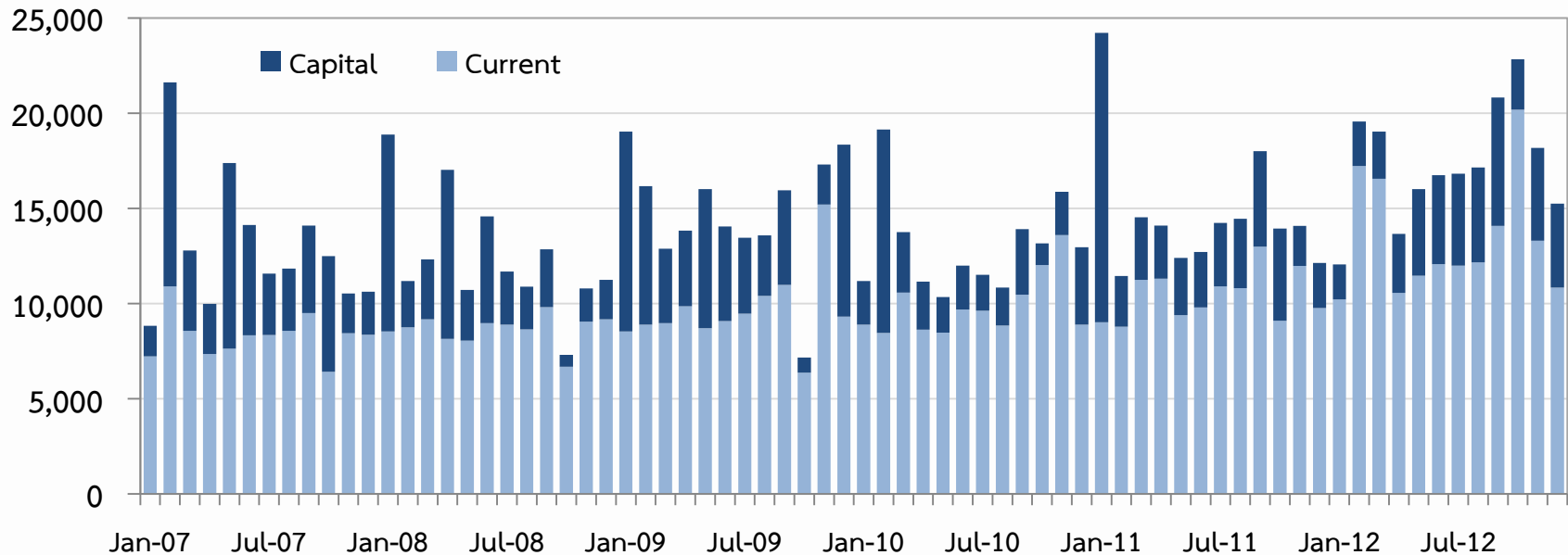
P = Preliminary, R = revised data





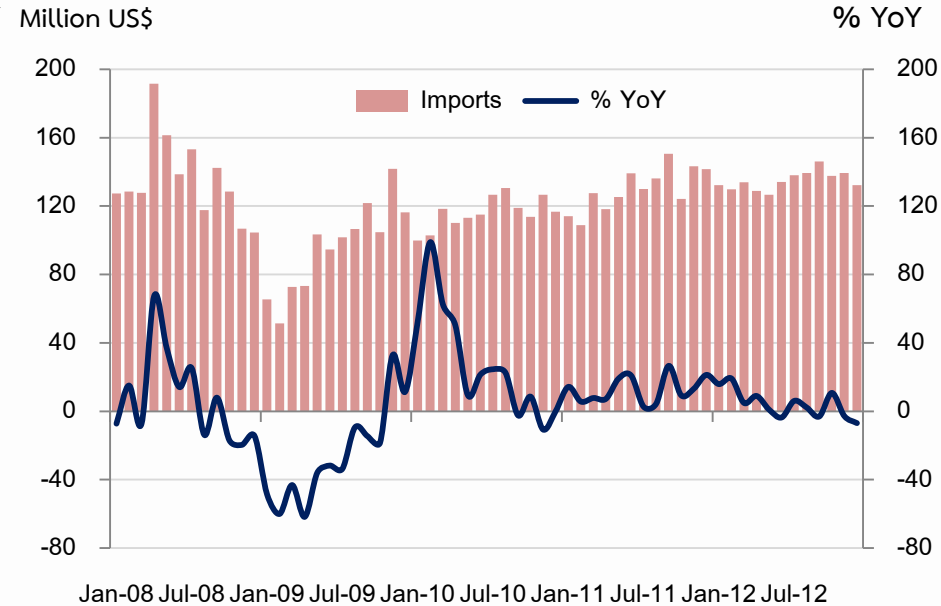
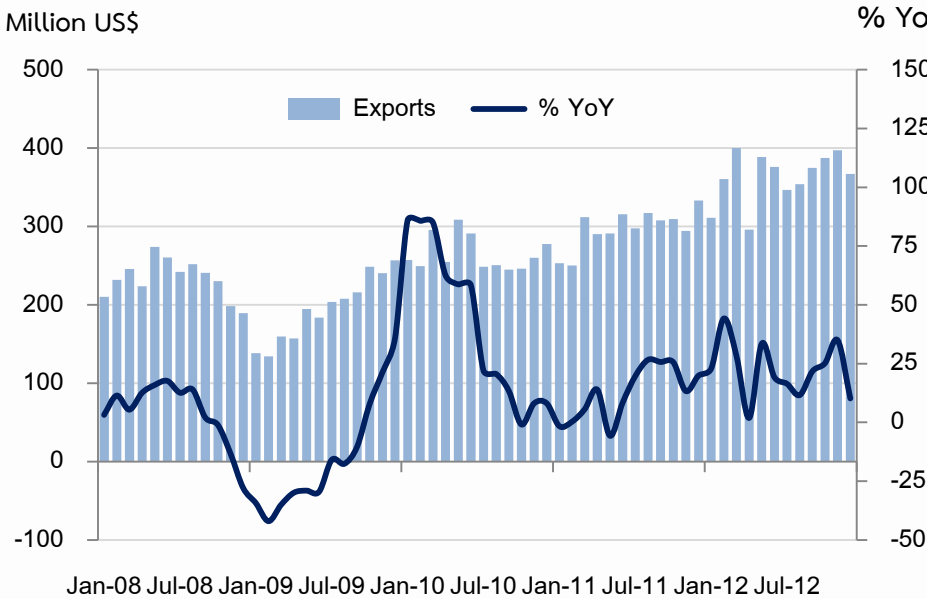
Expenditure	2011	2012	2012					
			H1	H2	Q3	Q4	Nov	Dec
Current	125,051.4	160,593.6	78,068.8	82,524.8	38,215.2	44,309.6	13,295.9	10,833.6
% YoY	5.8	28.4	31.2	25.9	10.1	43.7	11.0	11.0
Capital	51,181.4	47,475.8	18,983.0	28,492.8	16,561.2	11,931.6	4,875.5	4,413.0
% YoY	36.1	-7.2	-36.5	33.8	38.2	28.0	131.7	86.0
Total	176,232.8	208,069.4	97,051.8	111,017.6	54,776.4	56,241.2	18,171.4	15,246.6
% YoY	13.2	18.1	8.6	27.9	17.3	40.1	29.0	25.7

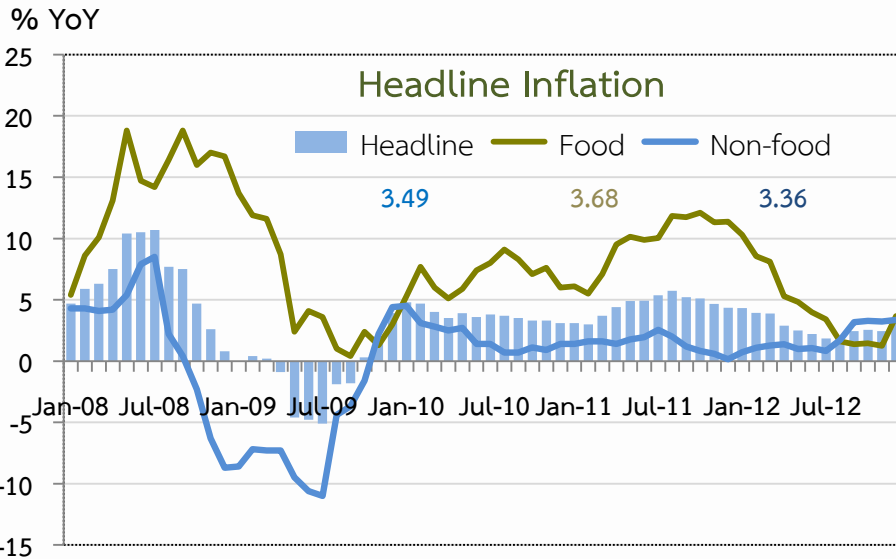
Million Baht



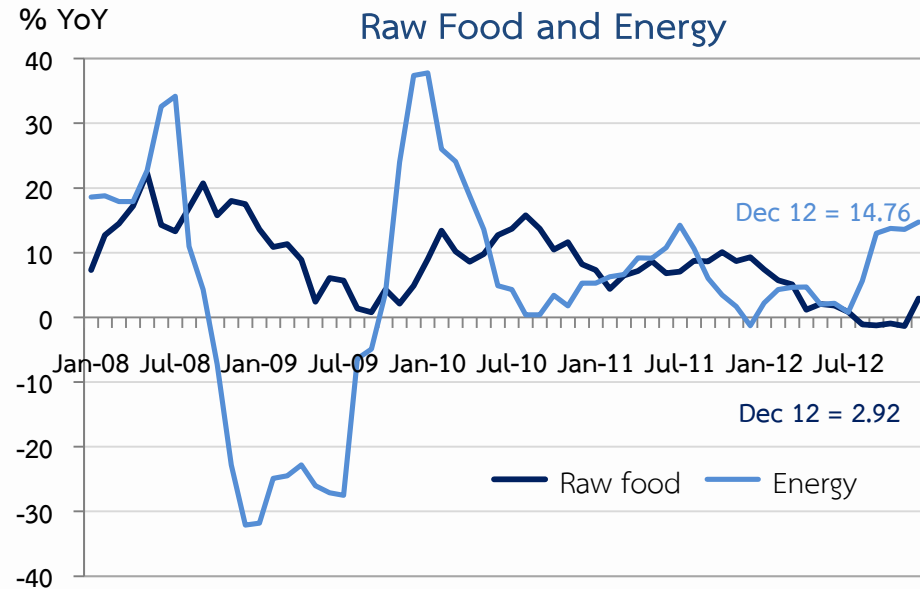
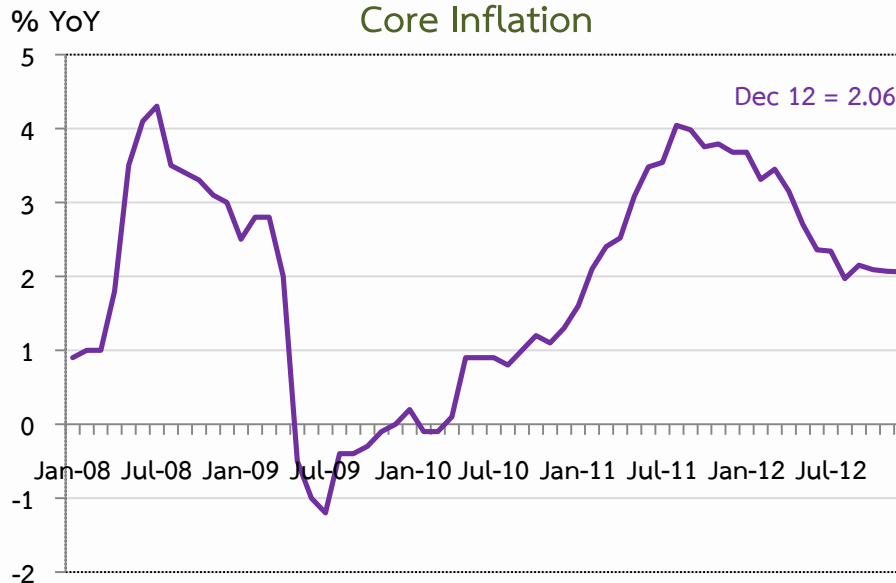


	2011	2012	2012					
			H1	H2	Q3	Q4	Nov	Dec
EXPORTS	3,571.1	4,358.7	2,132.0	2,226.6	1,075.2	1,151.4	397.1	367.0
% YoY	12.1	23.2	24.5	19.8	16.5	22.9	34.9	10.2
IMPORTS	1,559.0	1,617.1	784.7	832.3	423.2	409.1	139.3	132.2
% YoY	12.6	3.7	7.0	0.7	1.5	-0.1	-2.8	-6.9





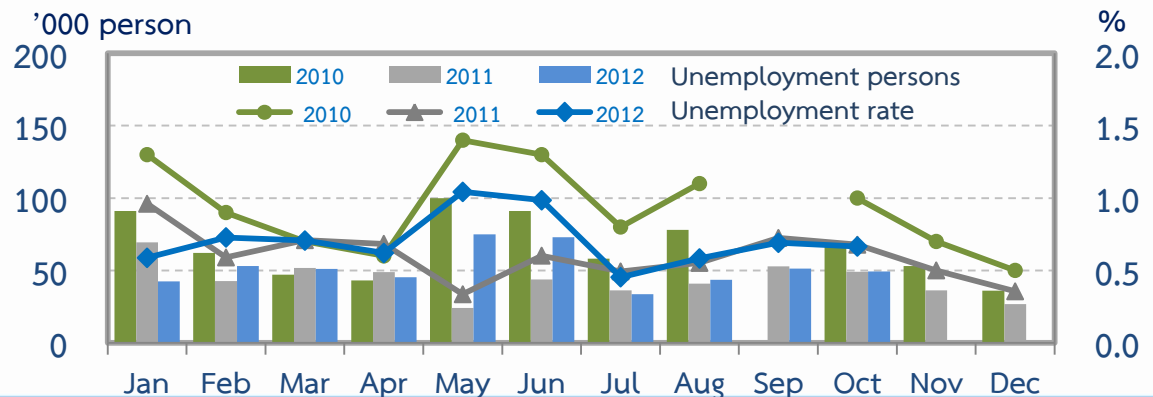
	2011	2012	2012					
			H1	H2	Q3	Q4	Nov	Dec
Headline	4.54	2.83	3.28	2.40	1.98	2.81	2.43	3.49
Food	9.76	4.38	6.78	2.12	2.13	2.12	1.23	3.68
Non-food	1.42	1.83	1.08	2.58	1.89	3.28	3.22	3.36
Core	3.16	2.60	3.10	2.11	2.16	2.07	2.07	2.06





%	% of Total Labor Force (as of Nov 2012)	2011	2011		2012					
			H1 ^R	H2 ^R	H1	Q1 ^R	Q2	Q3	Oct	Nov
Labor Force (1,000 Persons)	100.0	7,285	7,224	7,347	7,261	7,240	7,281	7,430	7,401	7,384
Employed persons	99.3	1.2	1.5	0.9	0.1	-0.3	0.5	1.2	2.7	2.2
Agriculture	47.0	3.4	4.7	2.2	3.3	2.8	3.8	5.0	0.9	15.9
Non-agriculture	52.3	-0.7	-1.1	-0.3	-2.6	-2.9	-2.4	-2.5	4.3	-9.3
Manufacturing	9.9	-5.1	-9.6	0.2	-1.1	-0.3	-1.9	-0.5	12.8	-15.3
Construction	7.9	-1.9	-3.9	0.8	2.1	3.7	0.6	9.0	25.6	20.1
Wholesale & retail trade	14.4	-2.0	-2.3	-1.7	-3.3	-4.6	-1.9	-3.9	1.0	-9.5
Hotel & restaurants Services	4.8	-12.0	-15.6	-8.1	-7.6	-4.5	-10.9	-14.7	22.8	-16.4
Others	15.3	8.2	14.0	3.0	-3.7	-5.4	-2.1	-2.8	-9.6	-14.6
Unemployed persons	0.7	-31.2	-34.2	-27.3	21.5	-16.0	82.6	-4.4	0.3	-44.2
Seasonally inactive persons	0.0	-32.7	-48.8	19.1	76.0	59.7	94.9	-60.9	-91.6	-78.3

Unemployment	Nov-11	Nov-12
In thousand persons	36.1	20.2
rate	0.5	0.3





Commercial Bank's Deposits

	2011	2012					
		H1	Q1	Q2	Q3	Oct	Nov
Deposits	439.8	510.1	479.1	510.1	529.6	531.7	544.2
% YoY	8.0	17.2	11.0	17.2	22.4	22.2	24.5

Commercial Bank's Credits

	2011	2012					
		H1	Q1	Q2	Q3	Oct	Nov
Credits	403.4	429.6	415.6	429.6	454.2	462.1	469.9
% YoY	15.5	15.8	17.2	15.8	17.8	18.5	18.4

