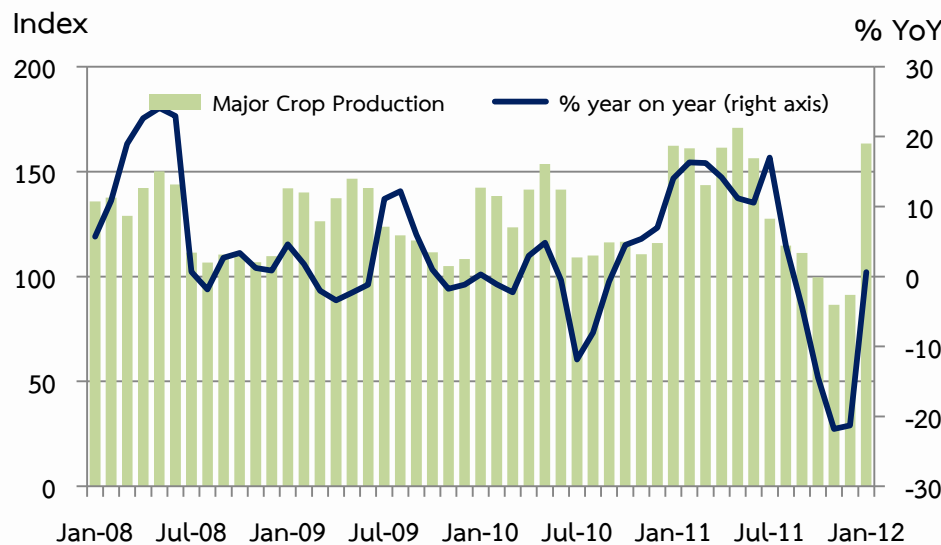
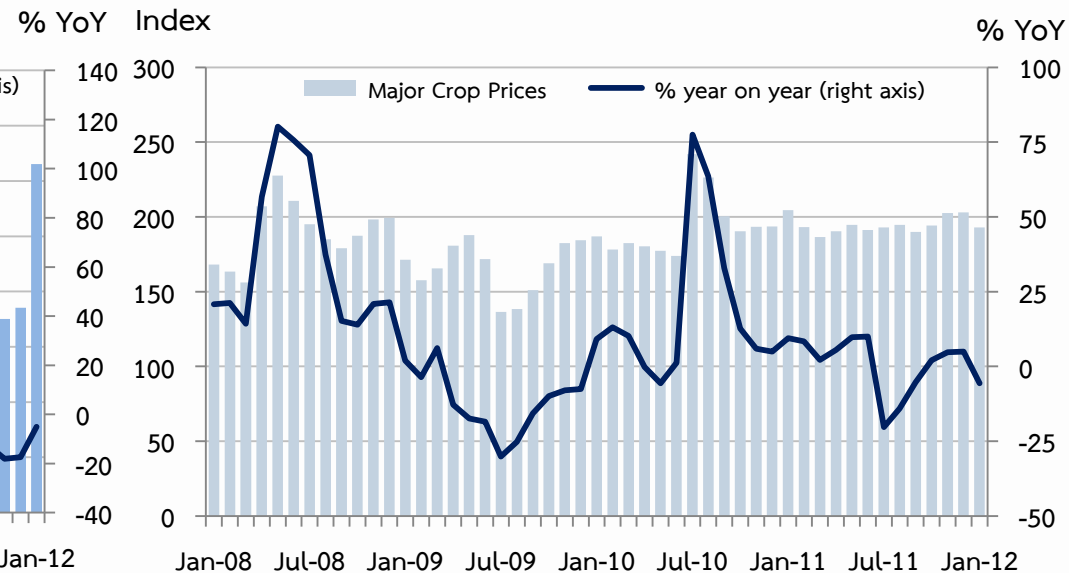
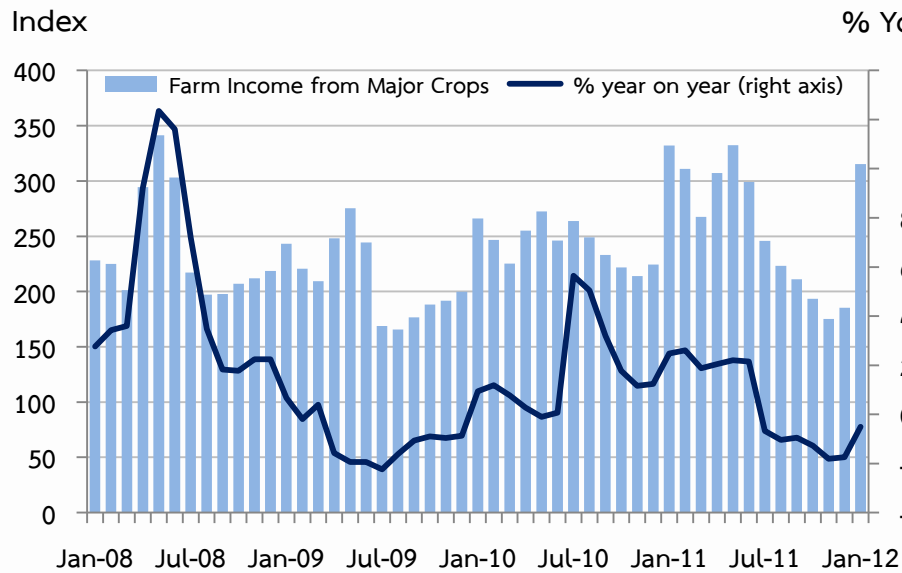




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region : Economic Conditions in Dec 2011



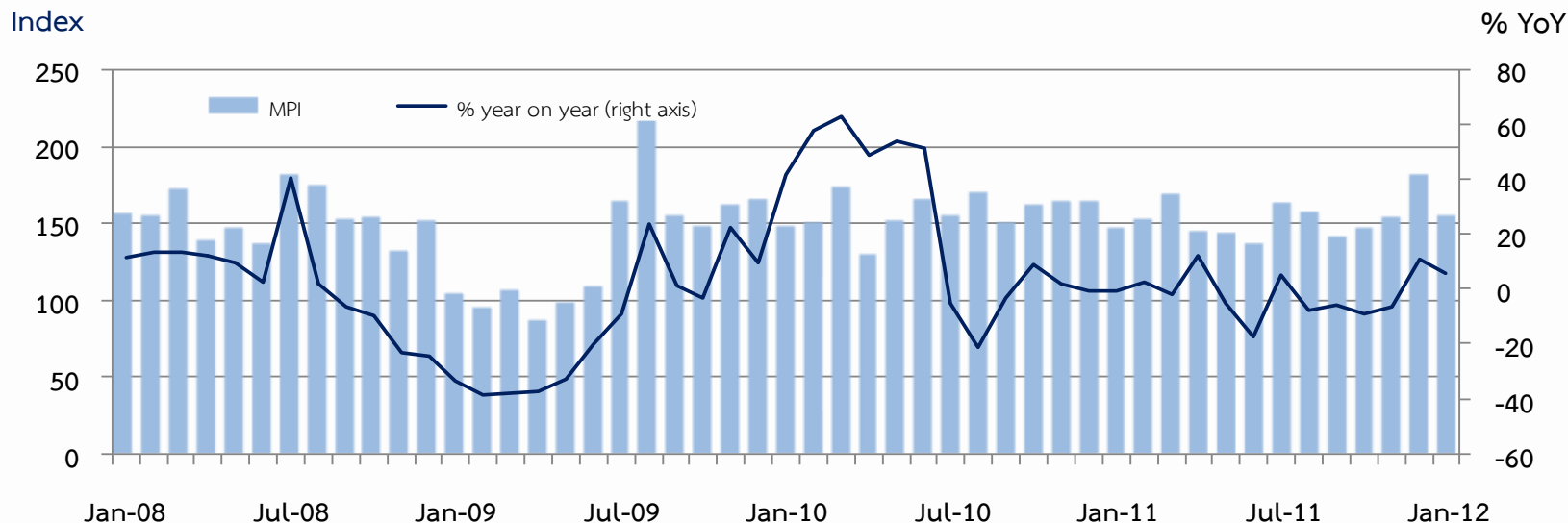
% YoY	2010	2011 ^R	2011					2012
			H1	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
Farm Income ^P	14.2	-0.8	21.9	-13.0	-9.2	-16.8	-17.4	-5.0
Production ^P	1.8	-3.0	14.9	-9.3	1.7	-20.3	-21.3	0.6
Price	12.2	2.2	6.1	-3.2	-10.7	4.3	4.9	-5.6

P = preliminary data , R = revised data



	2010	2011	2011					2012
			H1	H2	Q3	Q4	Dec ^R	Jan ^E
MPI level	156.6	153.1	149.2	157.0	153.8	160.2	181.3	155.1
% YoY	16.9	-2.2	-2.2	-2.2	-2.8	-1.7	10.6	5.8
MPI level, SA	-	-	-	-	146.3	148.7	163.1	168.8
% MoM, % QoQ S.A.	-	-	-	-	-5.5	1.6	12.2	3.4

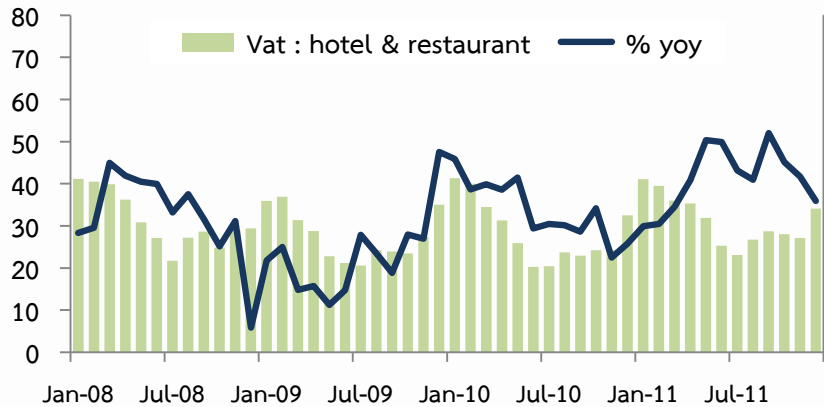
E = Estimate data, R = revised data





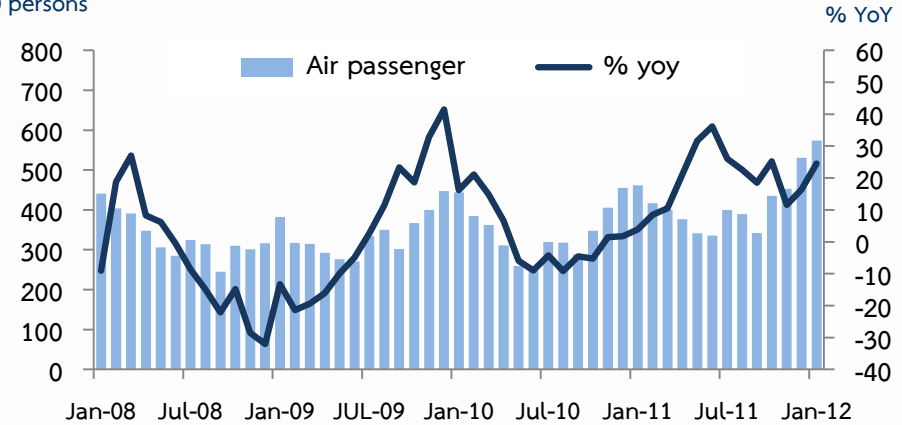
2010	2011 ^R	2011					2012
		H1	H2	Q3	Q4	Dec ^R	
344.2	378.7	209.8	168.8	78.7	90.1	35.1	41.5
3.4%	10.0%	7.0%	14.0%	17.0%	11.5%	4.9%	n.a.

mil Baht



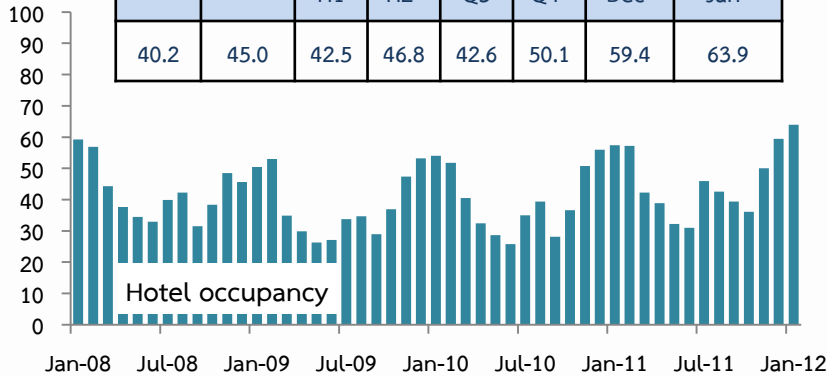
2010	2011 ^R	2011					2012
		H1	H2	Q3	Q4	Dec ^R	
4,141.9	4,887.2	2,326.8	2,560.4	1,141.5	1,418.9	530.5	574.3
2.2%	18.0%	15.9%	19.9%	23.3%	17.3%	16.4%	24.5%

% YoY '000 persons



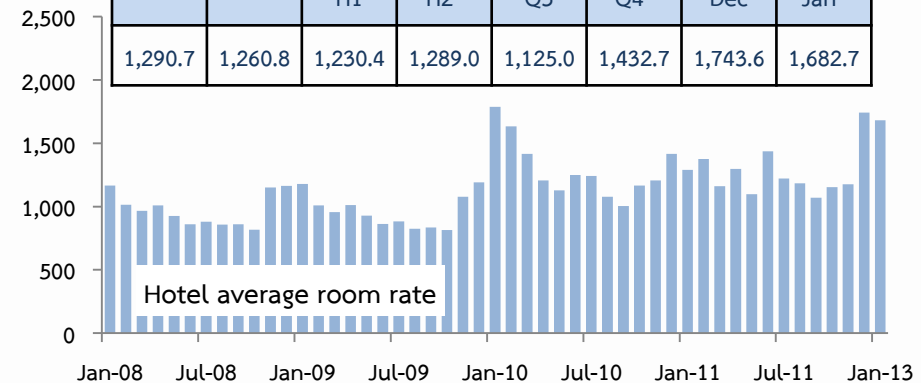
2010	2011 ^R	2011					2012
		H1	H2 ^R	Q3	Q4 ^R	Dec ^R	
40.2	45.0	42.5	46.8	42.6	50.1	59.4	63.9

%



2010	2011 ^P	2011					2012
		H1	H2 ^P	Q3	Q4 ^P	Dec	
1,290.7	1,260.8	1,230.4	1,289.0	1,125.0	1,432.7	1,743.6	1,682.7

Baht/room

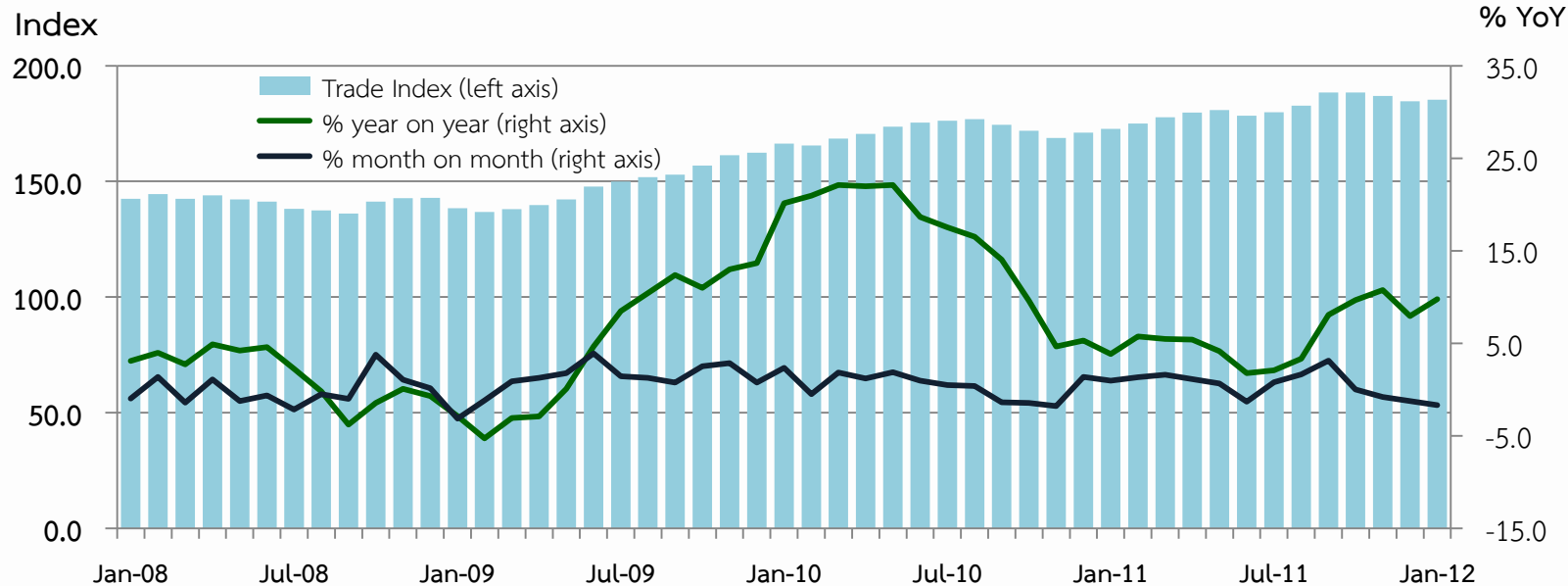


P = preliminary data, E = Estimate data, R = revised data



	Weight	2010	2011 ^R	2011					2012
				H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan ^E
Trade Index	100%	171.8	181.7	177.3	186.1	185.6	186.7	184.6	185.3
% YoY		15.9	5.8	4.4	7.2	4.8	9.6	7.9	9.8
Motor Vehicles/Cycles Trade	46.0%	167.7	175.6	177.3	174.0	175.8	172.1	163.7	158.6
% YoY		16.9	4.7	8.0	1.6	1.6	1.5	-3.8	-7.2
Wholesale Trade	21.0%	197.7	222.3	201.0	243.6	236.6	250.7	256.8	262.6
% YoY		17.9	12.4	2.8	21.9	16.0	28.1	31.2	33.0
Retail Trade	33.0%	163.5	168.3	164.5	172.1	171.8	172.4	174.7	180.6
% YoY		13.4	2.9	0.4	5.5	2.0	9.4	9.9	11.7

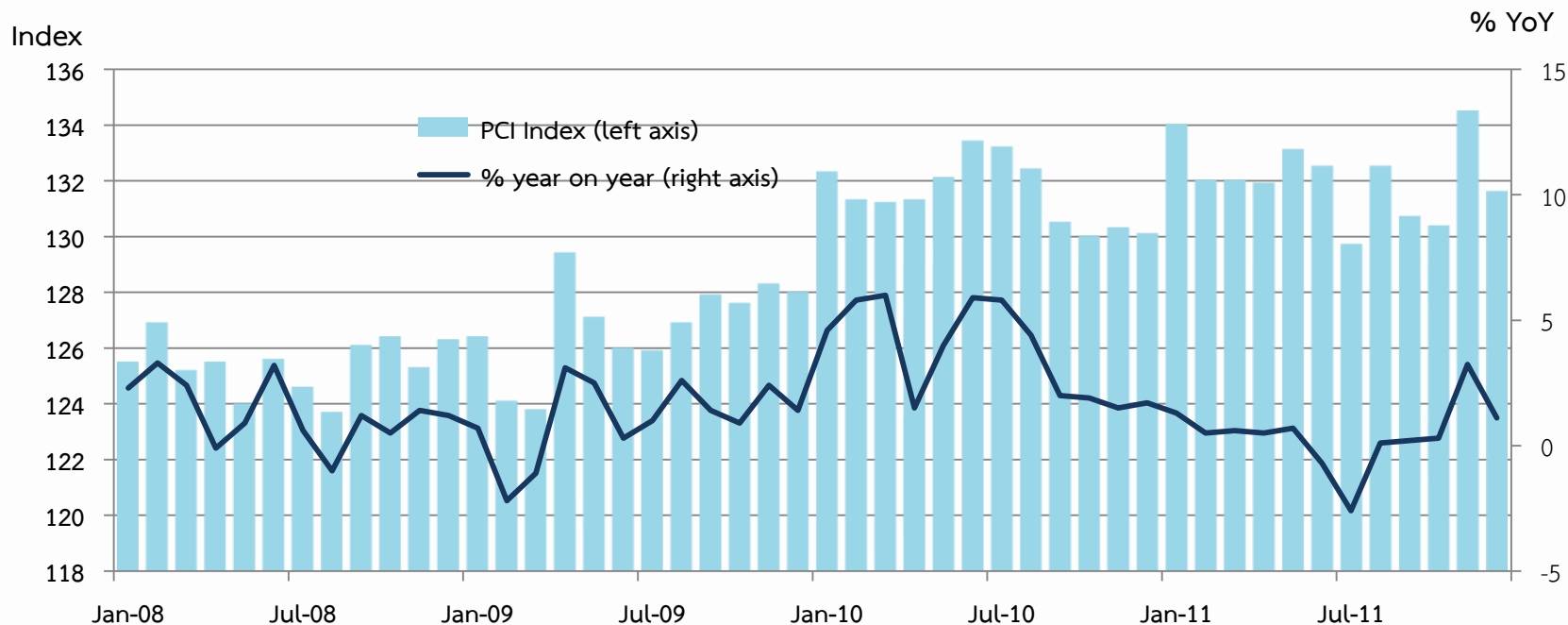
E = Estimate data, R = revised data





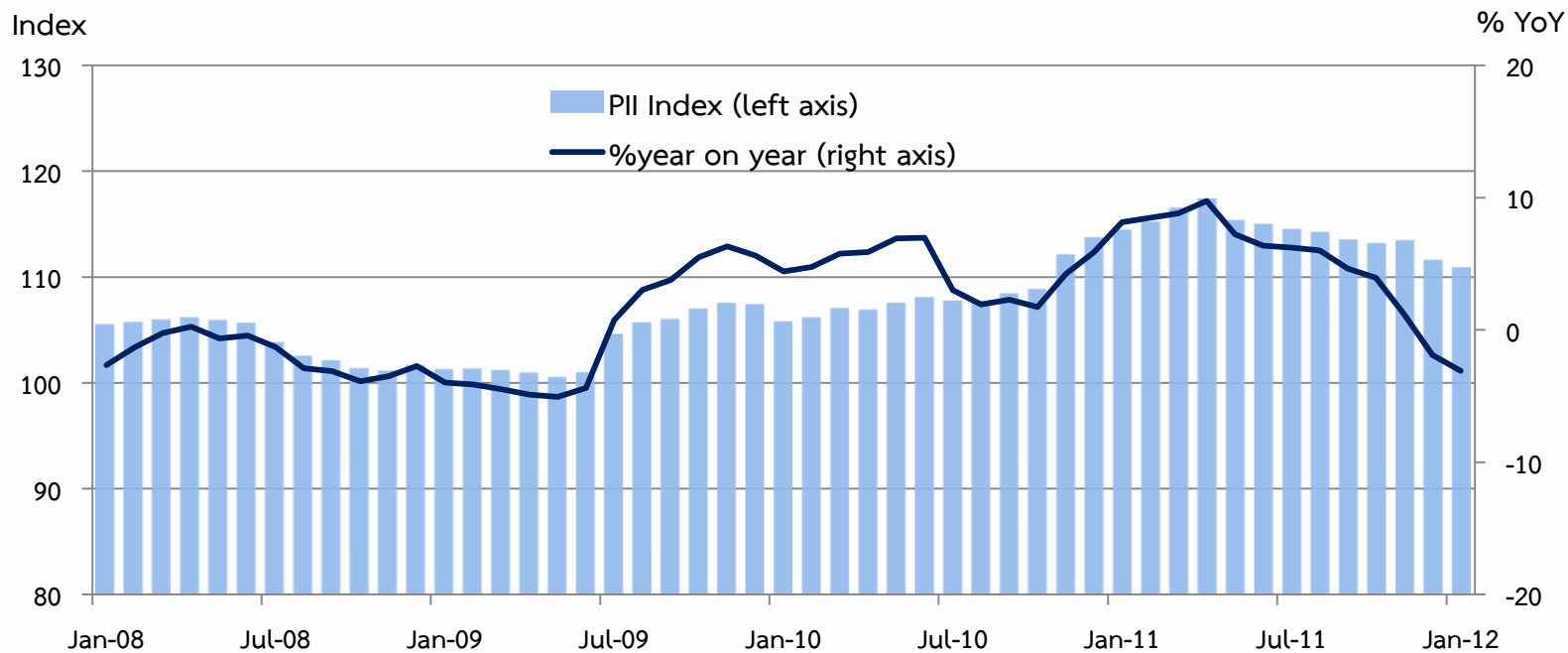
	2010	2011 ^R	2011					
			H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan
PCI	131.5	132.1	132.6	131.6	131.0	132.2	131.6	n.a.
% YoY	3.7	0.4	0.5	0.4	-0.8	1.6	1.1	-
% MoM, % QoQ			1.1	-0.7	-1.1	0.9	-2.1	-

R = revised data





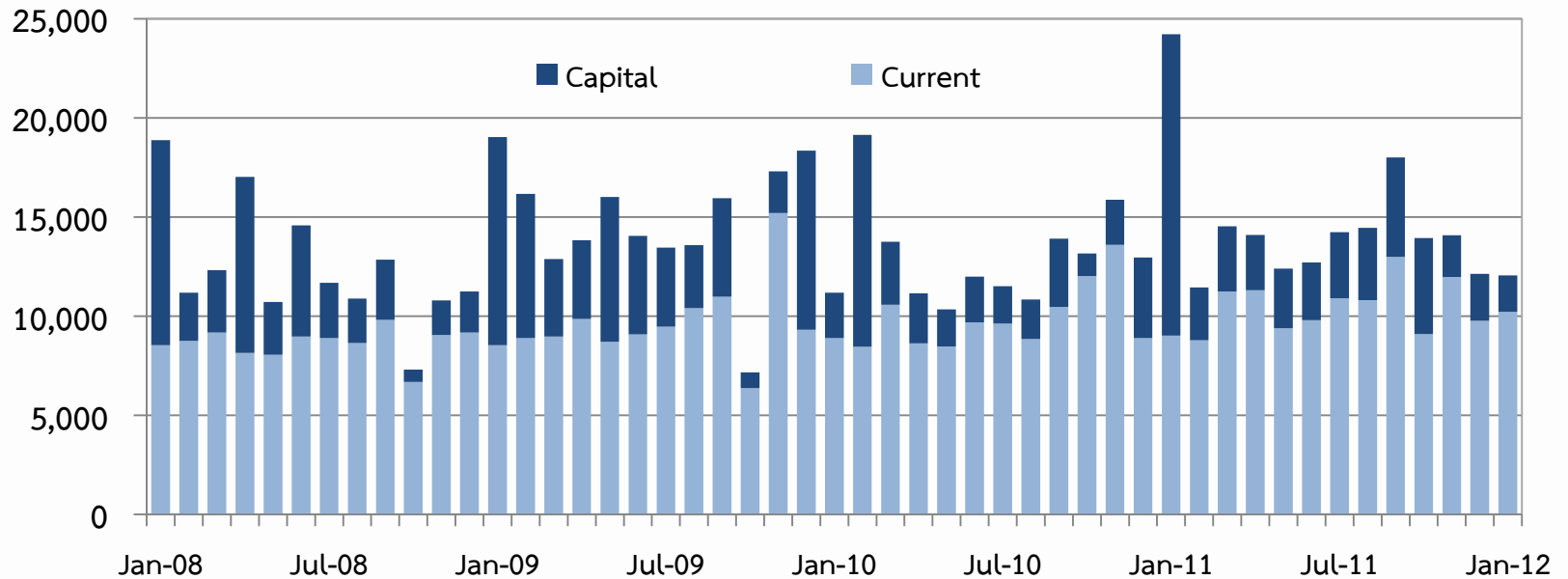
	2010	2011	2011					2012
			H1	H2	Q3	Q4	Dec	Jan
PII	108.3	114.4	115.5	113.3	114.0	112.6	111.5	110.8
% YoY	4.4	5.7	8.1	3.3	5.6	1.0	-1.9	-3.1
% MoM, % QoQ	4.4	5.7	5.3	-1.9	-1.6	-1.2	-1.7	-0.6





Expenditure	2010	2011	2011					2012
			H1	H2	Q3	Q4	Dec	Jan
Current	118,153.8	125,051.4	59,518.6	65,532.8	34,700.1	30,832.7	9,757.7	10,217.0
% YoY	2.1	5.8	8.8	3.3	19.9	-10.7	9.7	13.4
Capital	37,599.8	51,181.4	29,881.4	21,300.0	11,981.8	9,318.2	2,372.3	1,838.1
% YoY	-39.4	36.1	30.8	44.3	64.0	25.0	-41.5	-87.9
Total	155,753.6	176,232.8	89,400.0	86,832.8	46,681.9	40,150.9	12,130.0	12,055.1
% YoY	-12.4	13.1	15.3	11.0	28.8	-4.3	-6.3	-50.2

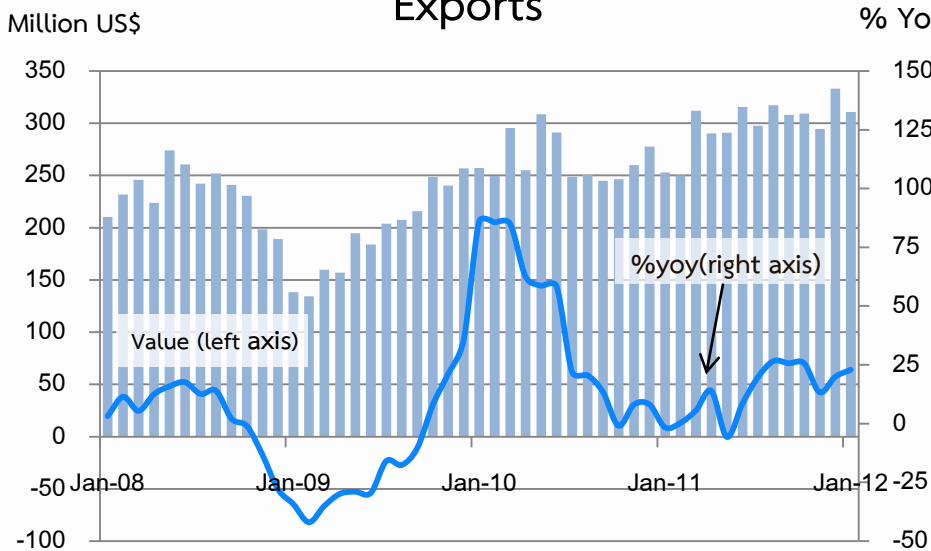
Million Baht



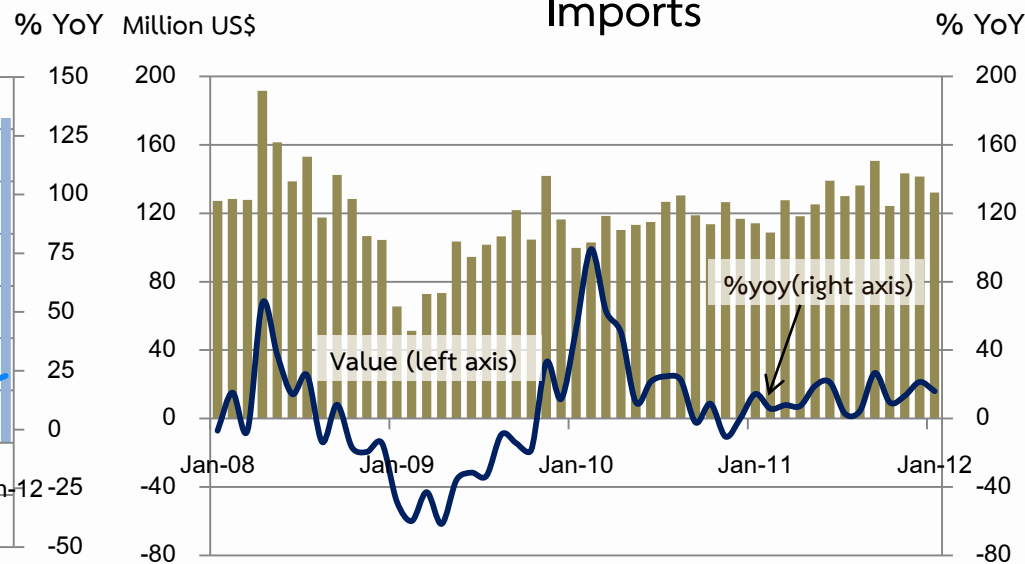


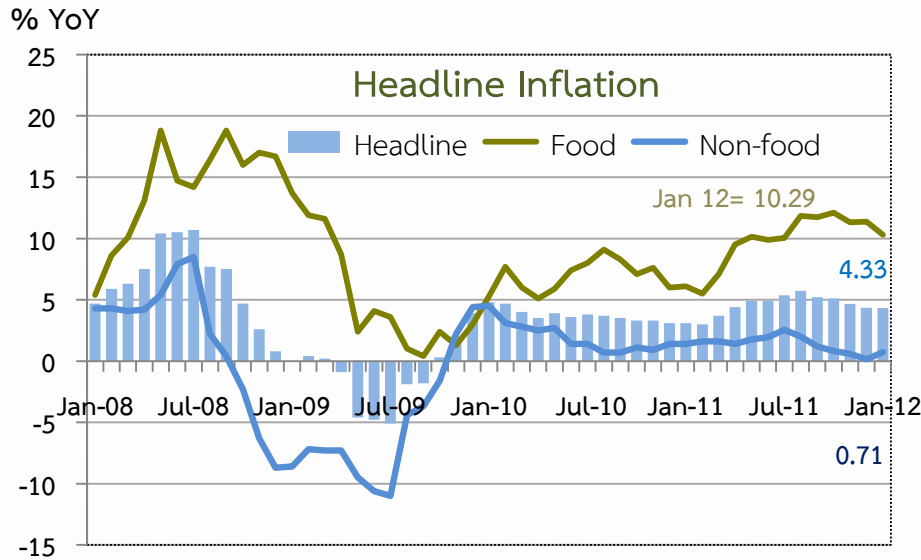
	2010	2011						2012
		Year	H1	H2	Q3	Q4	Dec	Jan
EXPORTS	3,184.5	3,571.1	1,711.9	1,859.3	922.5	936.8	333.0	310.9
% YoY	36.1	12.1	3.3	21.7	24.0	19.5	19.9	22.9
IMPORTS	1,384.5	1,559.0	733.1	825.8	416.8	409.0	141.5	132.2
% YoY	19.9	12.6	12.5	12.7	10.9	14.6	21.3	15.9

Exports

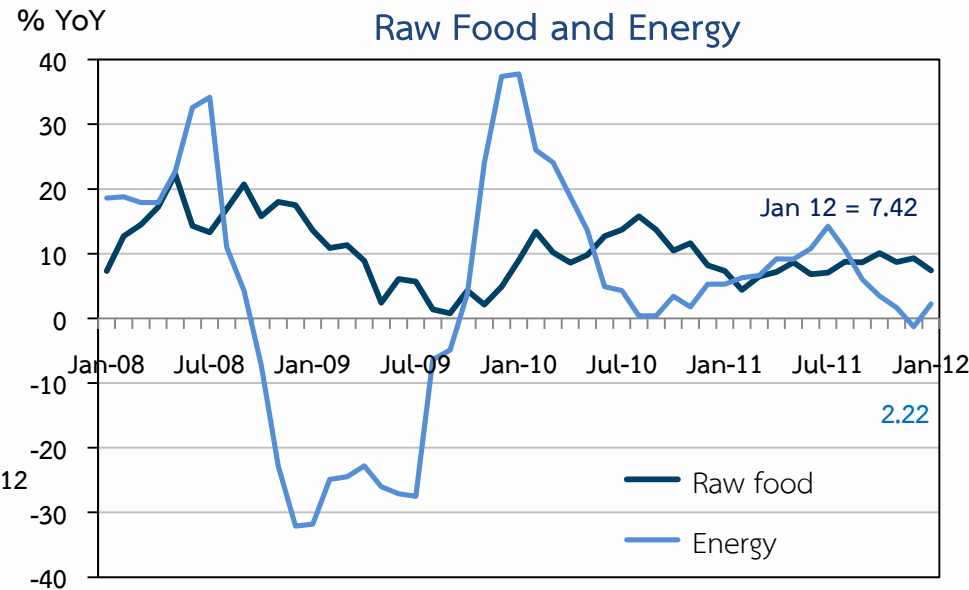
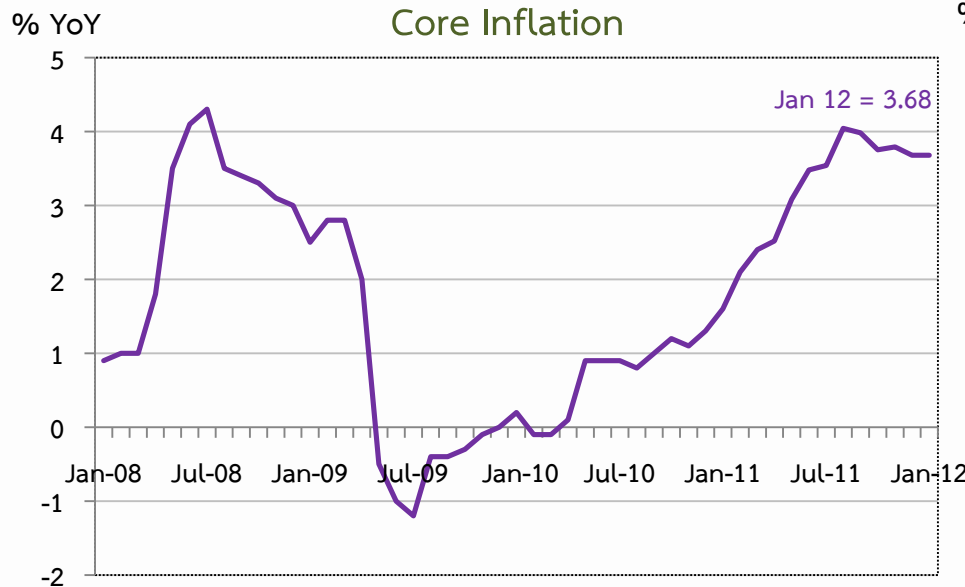


Imports





	2010	2011	2011				2012	
			H1	H2	Q3	Q4		
Headline	3.7	4.54	4.01	0.57	5.44	4.70	4.36	4.33
Food	7.0	9.76	8.07	11.41	11.22	11.60	11.37	10.29
Non-food	1.9	1.42	1.62	1.22	1.91	0.52	0.15	0.71
Core	0.7	3.16	2.53	3.80	3.85	3.74	3.68	3.68





%	% of Total Labor Force (as of Dec 2011)	2010	2011					
			H1	Q1	Q2	Q3	Nov	Dec
Labor Force (1,000 Persons)	100.0	7,230	7,224	7,254	7,193	7,352	7,263	7,527
Employed persons	99.6	1.1	1.5	1.2	1.8	1.5	0.2	1.4
• Agriculture	48.5	-0.3	4.7	2.3	7.2	4.0	-0.3	1.0
• Non-agriculture	51.1	2.4	-1.1	0.3	-2.5	-1.0	0.6	1.7
- Wholesale & retail trade	14.6	3.2	-2.3	1.5	-6.1	-2.7	5.8	0.7
- Manufacturing	9.1	-0.9	-9.6	-13.0	-6.0	-1.6	2.3	5.2
- Construction	5.6	3.4	-3.9	2.3	-9.3	1.1	-8.4	1.9
- Hotel & restaurants Services	5.7	4.1	-15.6	-16.0	-15.2	-2.0	-17.5	-2.4
- Others	16.1	2.7	14	14.6	13.4	0.5	6.2	8.7
Unemployed persons	0.4	-31.6	-34.2	-10.9	-53.8	-23.3	-32.3	-26.4
Seasonally inactive persons	0.0	76.9	-48.8	-30.7	-60.6	-27.3	160.5	-89.9

Unemployment	Dec-10	Dec-11
In thousand persons	36.4	26.7
rate	0.5	0.4





Commercial Bank's Deposits

	2010	2011					
		H1	H2	Q3	Q4	Nov	Dec
Deposits	407.4	435.1	439.8	432.8	439.8	437.0	439.8
% YoY	3.9	8.7	8.0	9.1	8.0	8.1	8.0

Commercial Bank's Credits

	2010	2011					
		H1	H2	Q3	Q4	Nov	Dec
Credits	349.4	370.9	403.4	385.6	403.4	397.0	403.4
% YoY	12.8	14.1	15.5	14.9	15.5	14.6	15.5

