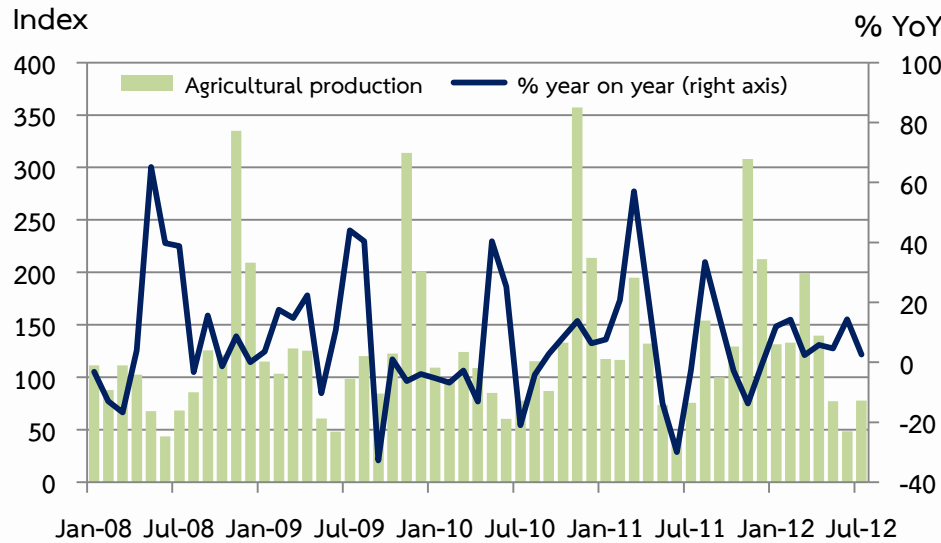
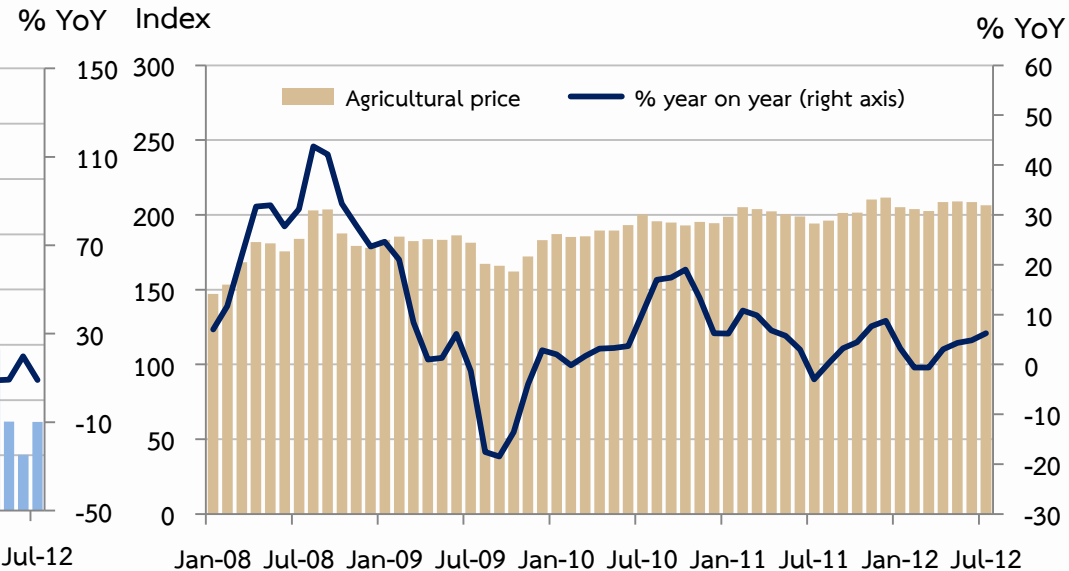
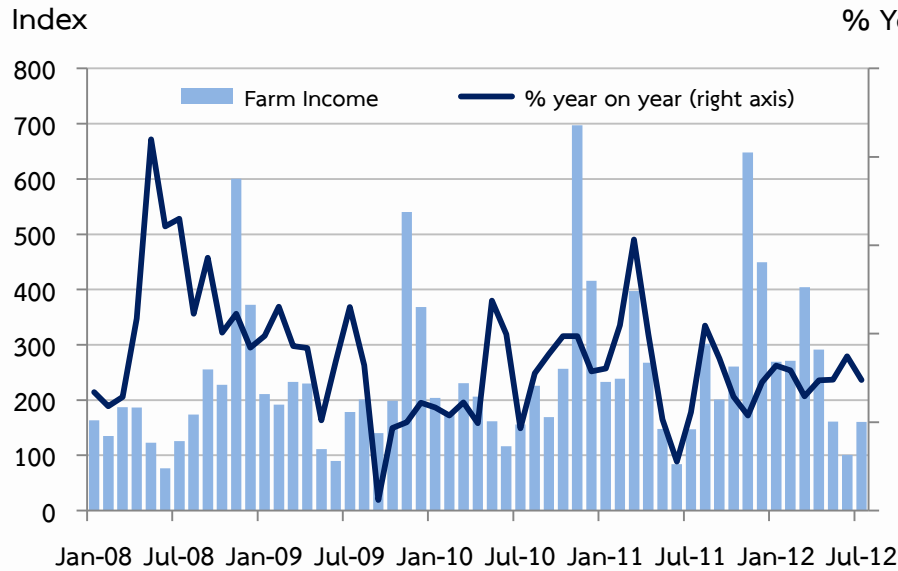




ธนาคารแห่งประเทศไทย  
BANK OF THAILAND

# The Northern Region' Economic Conditions in July 2012



% YoY	2011 <sup>R</sup>	2011		2012				
		H1 <sup>R</sup>	H2 <sup>R</sup>	H1 <sup>R</sup>	Q1 <sup>R</sup>	Q2 <sup>R</sup>	Jun <sup>R</sup>	Jul <sup>P</sup>
Farm Income	11.2	24.0	3.1	10.2	8.9	11.2	19.8	9.0
Production	5.6	15.9	-0.4	7.7	8.2	6.9	14.3	2.6
Price	5.2	7.0	3.5	2.3	0.6	4.0	4.8	6.3

P = preliminary data , R = revised data

Note : 1. farm income includes cost of production.

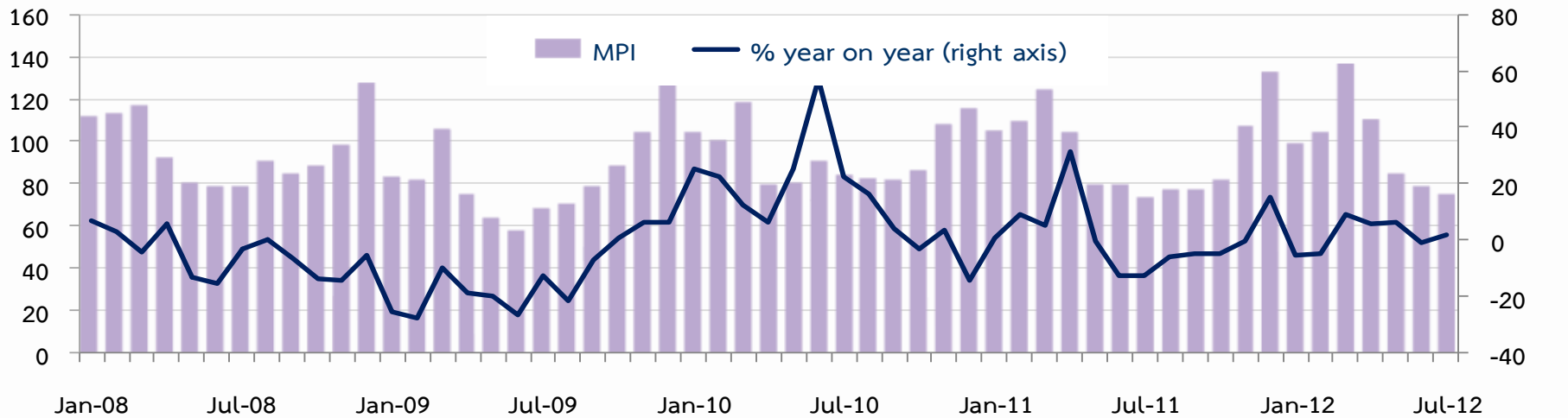
2. price excludes compensation and subsidies by government.



	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jun <sup>R</sup>	Jul <sup>P</sup>
MPI level	95.1	99.6	91.0	101.3	112.3	90.3	78.0	74.1
% YoY	1.9	4.6	-1.3	1.7	0.2	3.7	-1.0	1.6
MPI level, SA	-	-	-	-	99.5	101.8	93.1	90.0
% MoM, % QoQ, SA	-	-	-	-	8.2	2.3	-9.4	-3.4

P = preliminary data , R = revised data

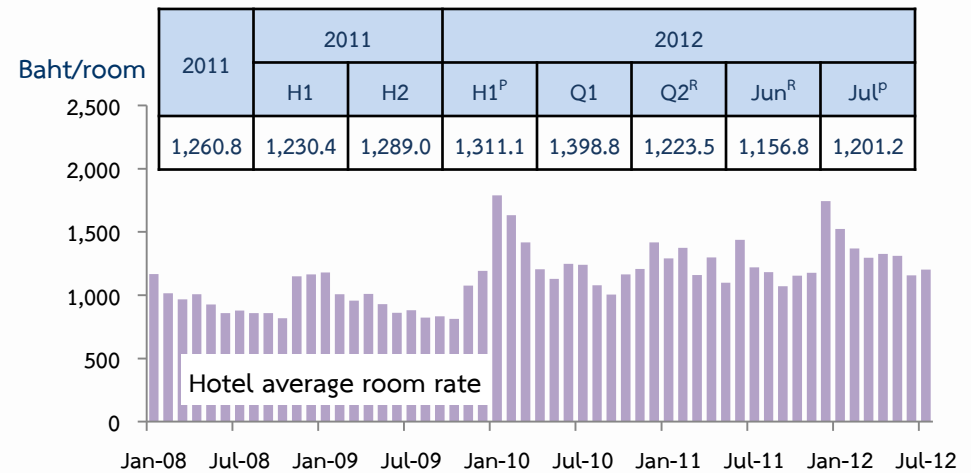
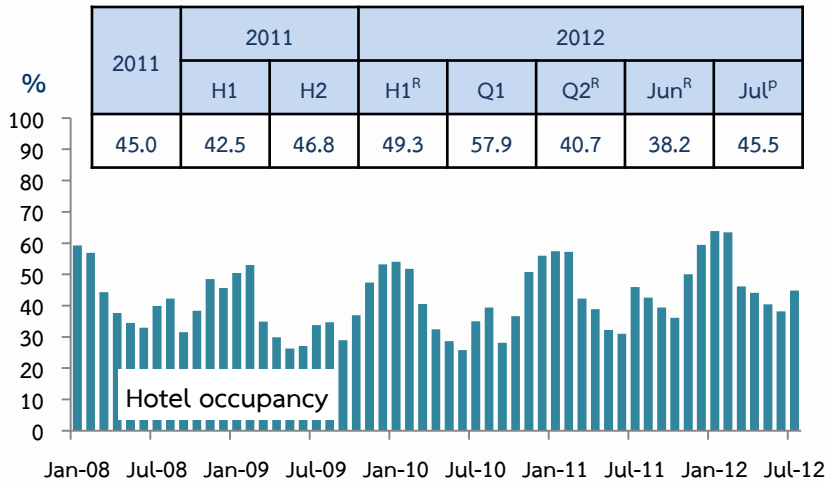
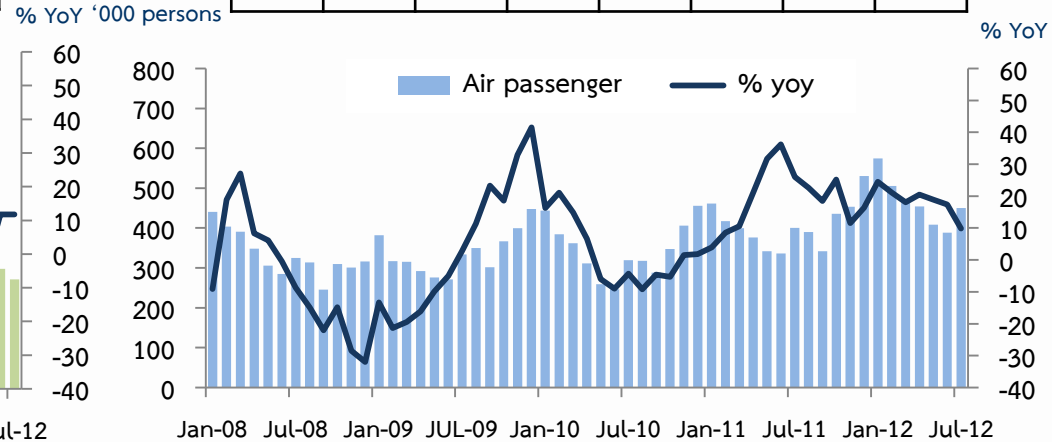
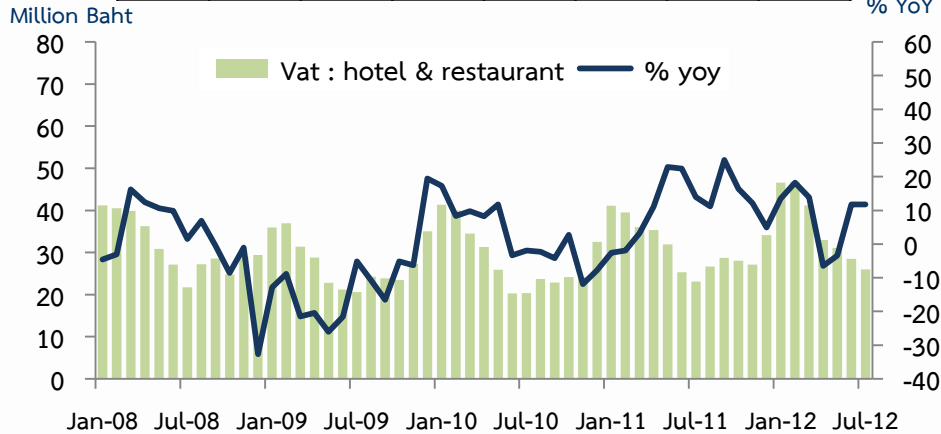
Index : 2007 = 100





2011	2011		2012				
	H1	H2	H1	Q1	Q2	Jun <sup>R</sup>	Jul <sup>P</sup>
378.7	209.8	168.8	227.4	134.6	92.8	28.5	26.0
10.0%	7.0%	14.0%	8.4 %	15.2%	-0.2 %	11.9%	11.8%

2011	2011		2012				
	H1	H2	H1	Q1	Q2	Jun	Jul
4,887.2	2,326.8	2,560.4	2,830.0	1,582.2	1,247.8	388.0	450.1
18.0%	15.9%	19.9%	21.6%	23.8%	19.0%	17.4%	9.7%

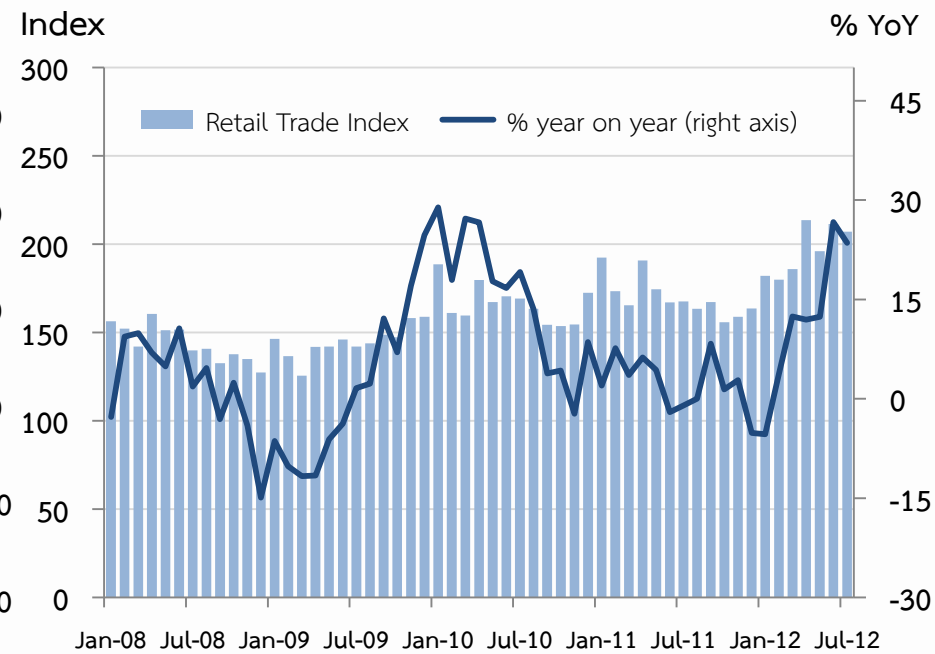
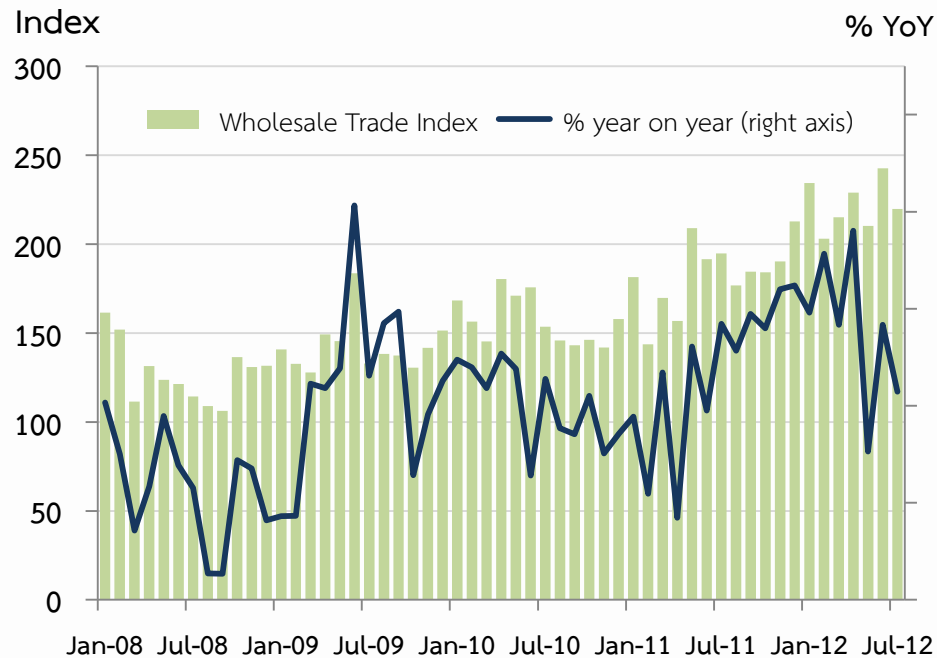


P = preliminary data, R = revised data



	2011	2011		2012				
		H1	H2	H1 <sup>R</sup>	Q1	Q2 <sup>R</sup>	Jun <sup>R</sup>	Jul <sup>P</sup>
Wholesale Trade	182.9	175.3	190.5	222.3	217.4	227.2	242.6	219.8
% YoY	16.4	5.5	28.7	26.8	31.9	22.3	26.7	12.9
Retail Trade	170.0	177.2	162.7	194.8	182.6	207.1	211.5	207.0
% YoY	2.3	3.6	0.9	9.9	3.2	16.7	26.7	23.5

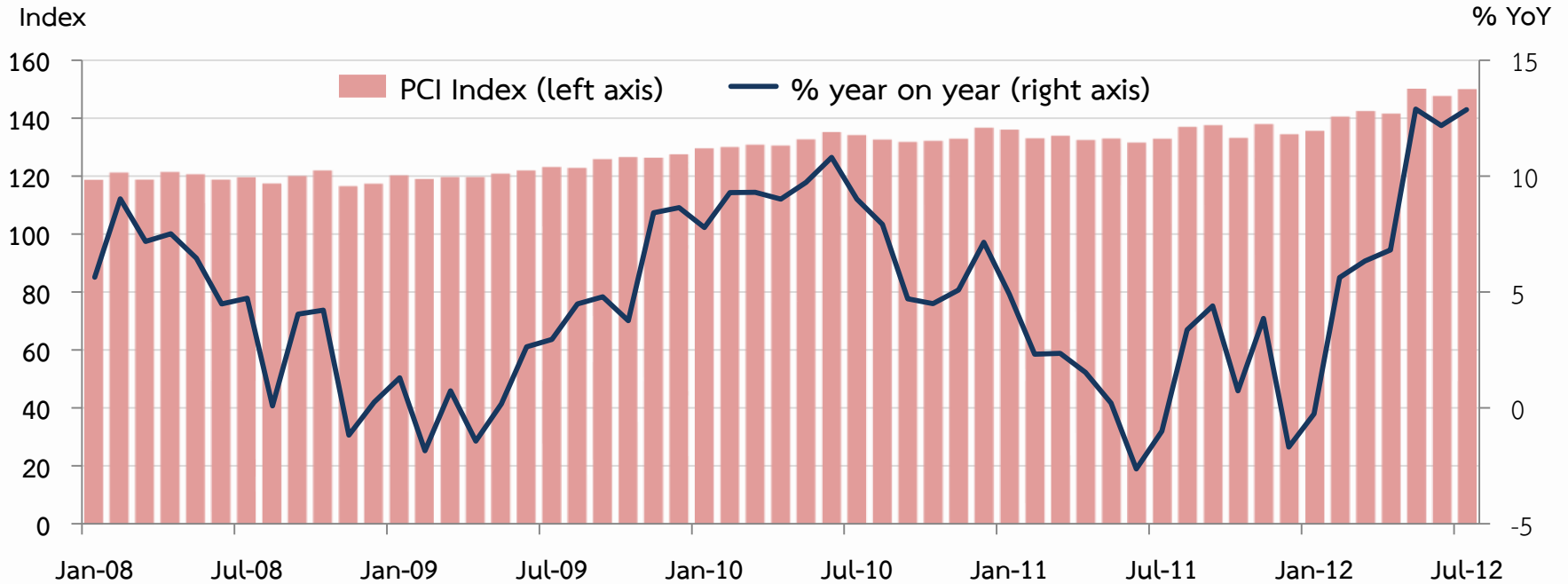
P = preliminary data, R = revised data





	2011 <sup>R</sup>	2011		2012				
		H1 <sup>R</sup>	H2 <sup>R</sup>	H1 <sup>R</sup>	Q1 <sup>R</sup>	Q2 <sup>R</sup>	Jun <sup>R</sup>	Jul <sup>P</sup>
PCI	134.0	133.0	135.1	142.6	139.1	146.0	147.2	149.5
% YoY	1.5	1.4	1.6	7.2	3.9	10.6	12.2	12.9
% MoM, % QoQ, SA		0.0	1.6	5.5	3.2	4.9	-1.6	1.6

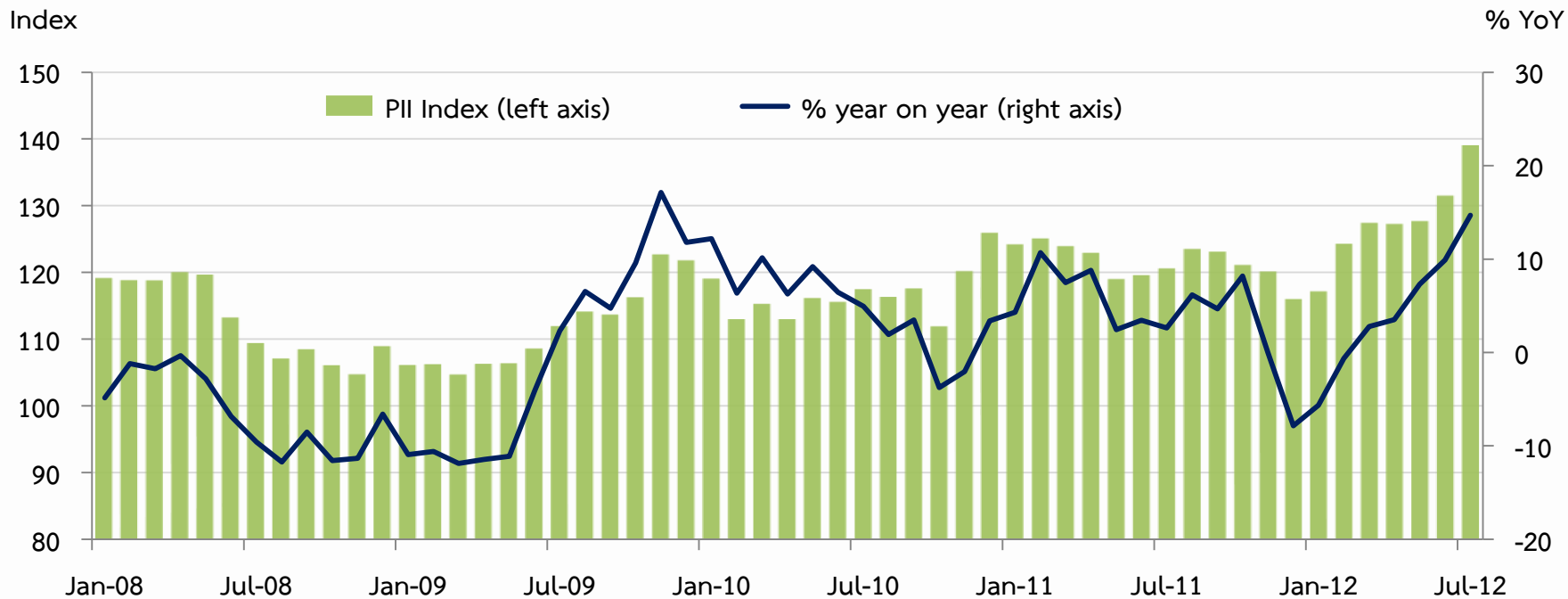
P = preliminary data, R = revised data





	2011	2011		2012				
		H1	H2	H1 <sup>R</sup>	Q1	Q2 <sup>R</sup>	Jun <sup>R</sup>	July
PII	121.5	122.4	120.7	125.8	122.9	128.7	131.4	138.2
% YoY	4.1	6.2	2.1	2.8	-1.2	6.9	9.9	14.7
% MoM, % QoQ	-	3.6	-1.4	4.2	3.3	4.7	3.0	5.2

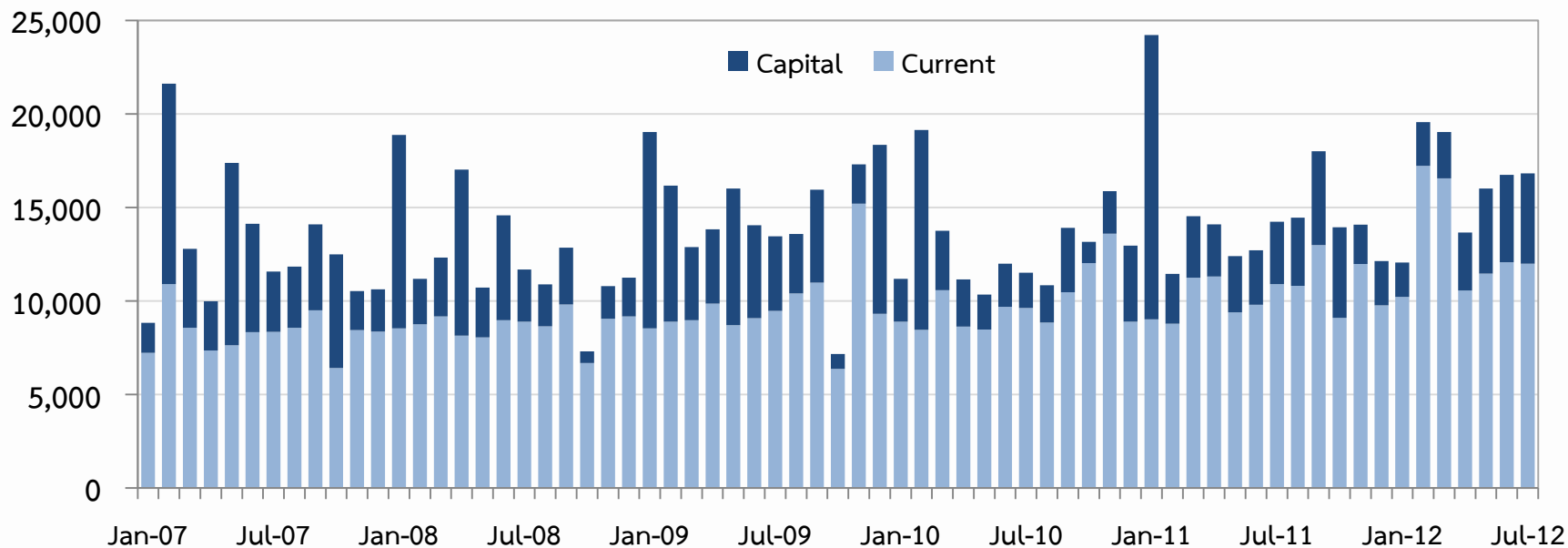
R = revised data





Expenditure	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jun	Jul
Current	125,051.4	59,518.6	65,532.8	78,068.8	43,986.2	34,082.6	12,072.2	11,985.8
% YoY	5.8	8.8	3.3	31.2	51.5	11.8	23.3	9.9
Capital	51,181.4	29,881.4	21,300.0	18,983.0	6,661.8	12,321.2	4,672.2	4,829.3
% YoY	36.1	30.8	44.3	-36.5	-68.5	41.4	60.3	45.4
Total	176,232.8	89,400.0	86,832.8	97,051.8	50,648.0	46,403.8	16,744.4	16,815.1
% YoY	13.1	15.3	11.0	8.6	0.9	18.4	31.8	18.2

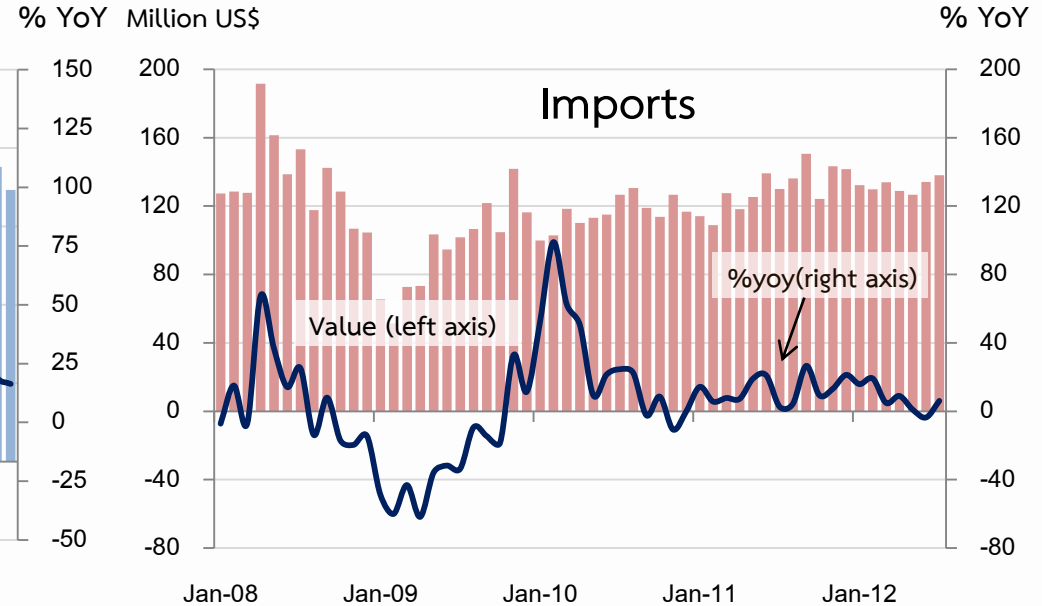
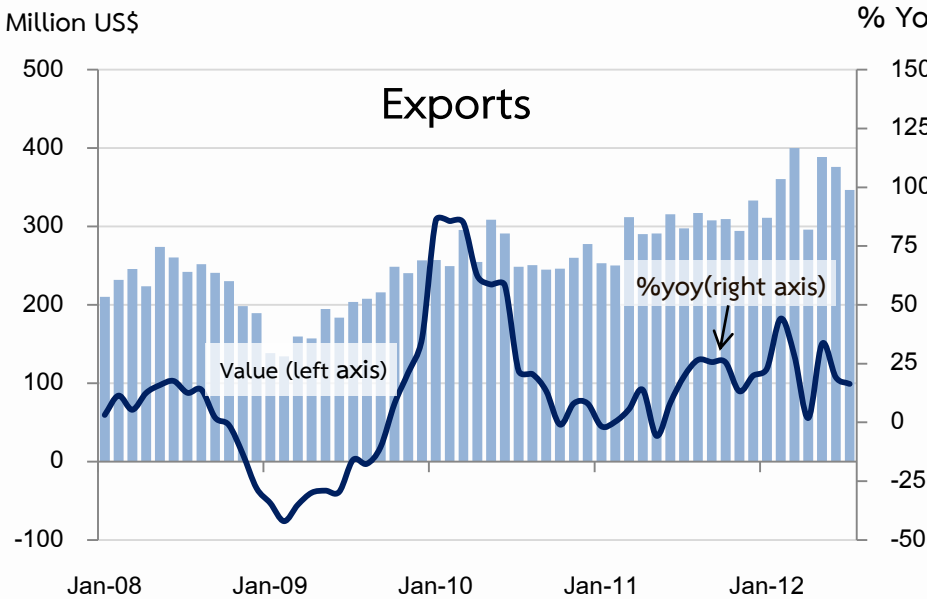
Million Baht

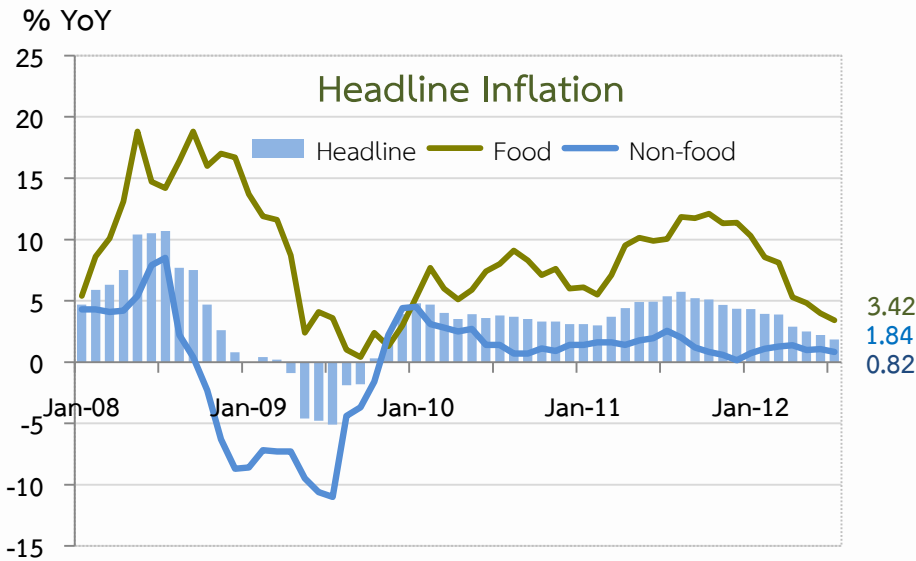






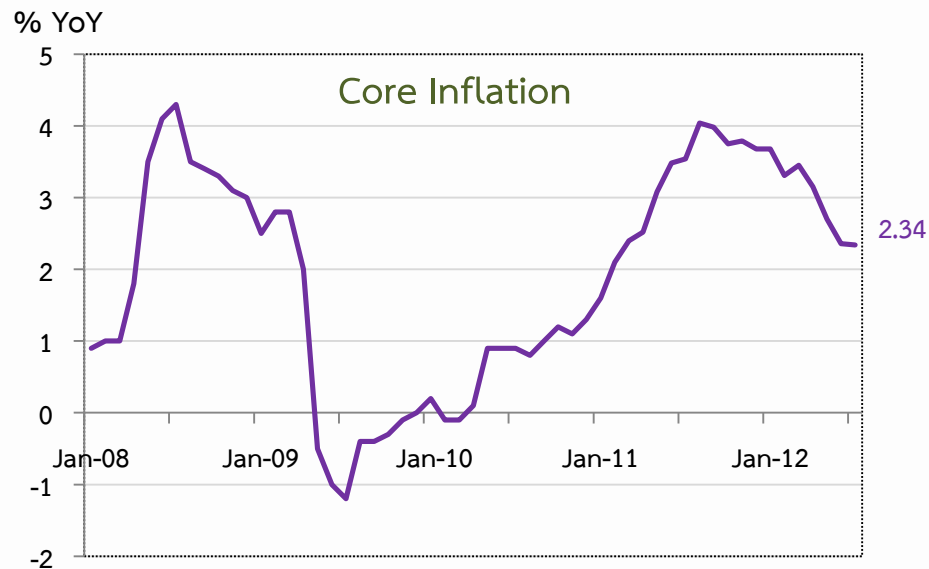
	2011	2011		2012			
		H1	H2	Q1	Q2	June	July
EXPORTS	3,571.1	1,711.9	1,859.3	1,071.6	1,060.5	376.1	346.5
% YoY	12.1	3.3	21.7	31.5	18.2	19.2	16.4
IMPORTS	1,559.4	733.1	826.3	395.1	389.6	134.1	138.0
% YoY	12.6	12.5	12.7	12.7	1.8	-3.6	6.1



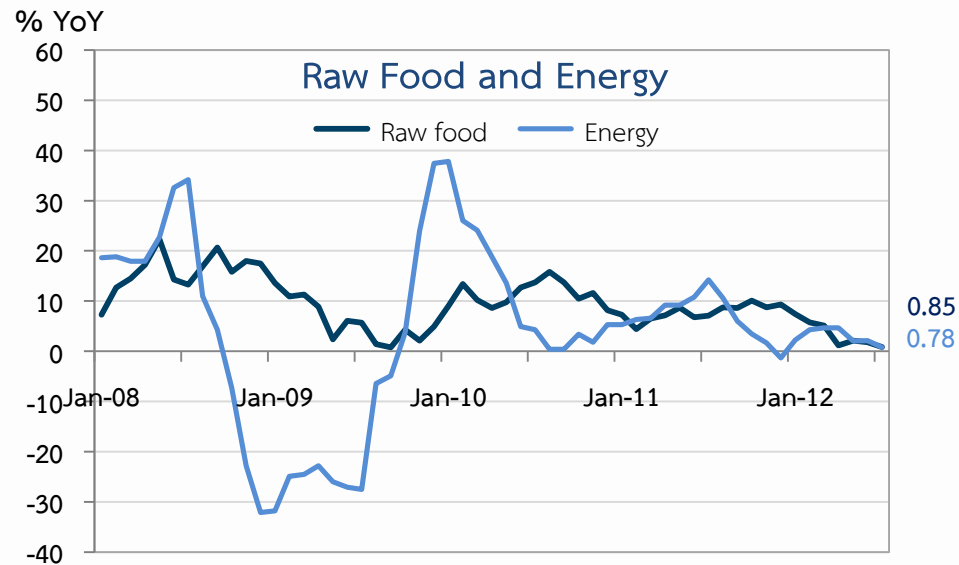


	2011	2011		2012				
		H1	H2	H1	Q1	Q2	Jun	July
Headline	4.54	4.01	5.07	3.28	4.05	2.53	2.22	1.84
Food	9.76	8.07	11.41	6.78	8.98	4.70	3.99	3.42
Non-food	1.42	1.62	1.22	1.08	1.03	1.14	1.07	0.82
Core	3.16	2.53	3.80	3.10	3.49	2.74	2.36	2.34

3.42  
1.84  
0.82



2.34



0.85  
0.78



%	% of Total Labor Force (as of June 2012)	2010	2011	2011			2012		
				H1	Q3	Q4	Q1	May	Jun
Labor Force (1,000 Persons)	100.0	7,230	7,285	7,224	7,352	7,343	7,240	7,188	7,403
Employed persons	98.8	1.1	1.2	1.5	1.5	0.4	-0.3	-0.8	1.6
Agriculture	50.0	-0.3	3.4	4.7	4.0	0.4	2.8	10.4	11.8
Non-agriculture	48.8	2.4	-0.7	-1.1	-1.0	0.3	-2.9	-9.5	-7.2
Manufacturing	9.8	-0.9	-5.1	-9.6	-1.6	2.2	-0.3	-25.4	-2.8
Construction	7.3	3.4	-1.9	-3.9	1.1	0.5	3.7	-4.6	-3.1
Wholesale & retail trade	12.5	3.2	-2.0	-2.3	-2.7	-0.7	-4.6	1.8	-13.6
Hotel & restaurants Services	4.3	4.1	-12.0	-15.6	-2.0	-14.0	-4.5	1.2	-20.5
Others	14.9	2.7	8.2	14	0.5	5.4	-5.4	-13.6	-1.2
Unemployed persons	1.0	-31.6	-31.2	-34.2	-23.3	-32.1	-16.0	212.4	66.9
Seasonally inactive persons	0.2	76.9	-32.7	-48.8	-27.3	84.4	59.7	85.2	50.3

Unemployment	Jun-11	Jun-12
In thousand persons	43.7	72.9
rate	0.6	1.0





## Commercial Bank's Deposits

	2011	2011		2012				
		H1	H2	H1	Q1	Q2	May	Jun
Deposits	439.8	435.1	439.8	510.1	479.1	510.1	495.2	510.1
% YoY	8.0	8.7	8.0	17.2	11.0	17.2	14.5	17.2

## Commercial Bank's Credits

	2011	2011		2012				
		H1	H2	H1	Q1	Q2	May	Jun
Credits	403.4	370.9	403.4	429.6	415.6	429.6	421.1	429.6
% YoY	15.5	14.1	15.5	15.8	17.2	15.8	16.3	15.8

