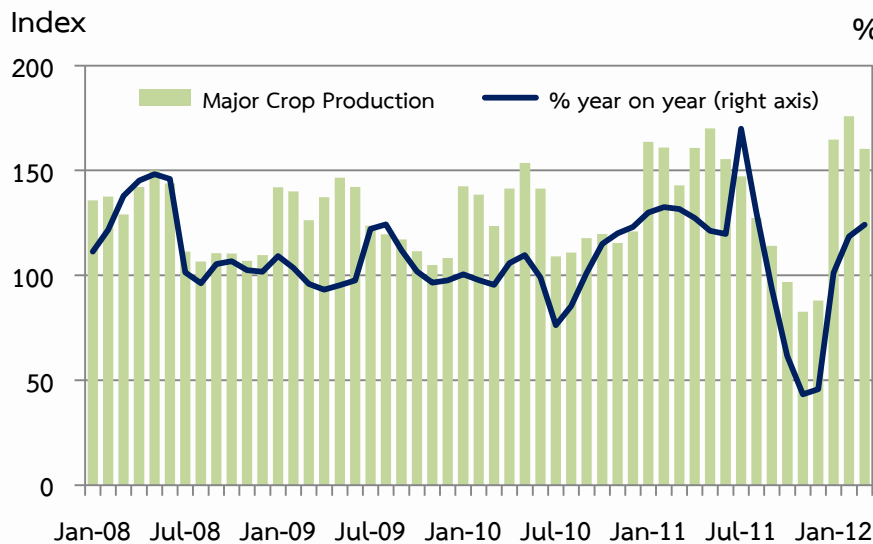
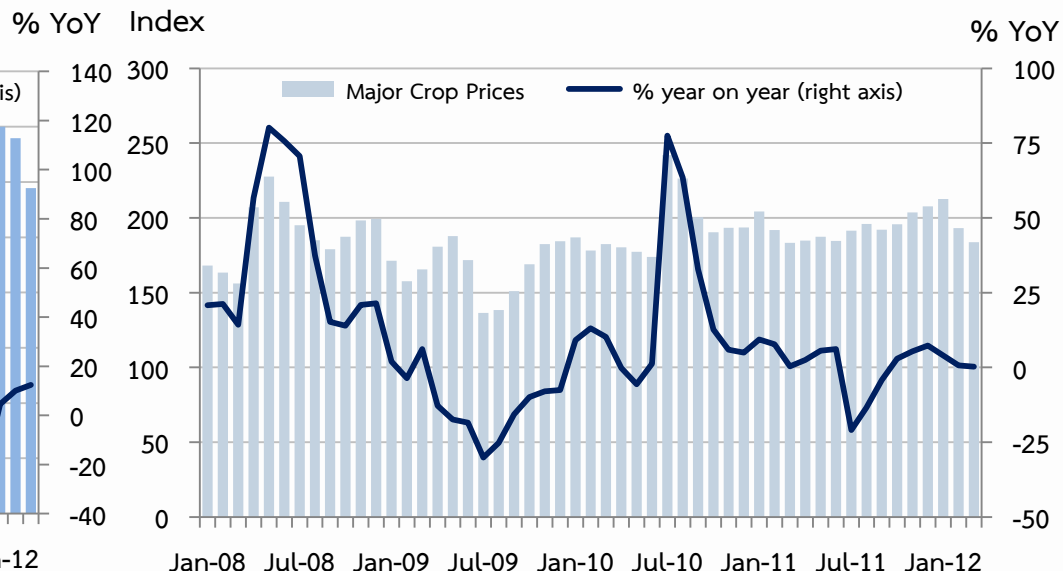
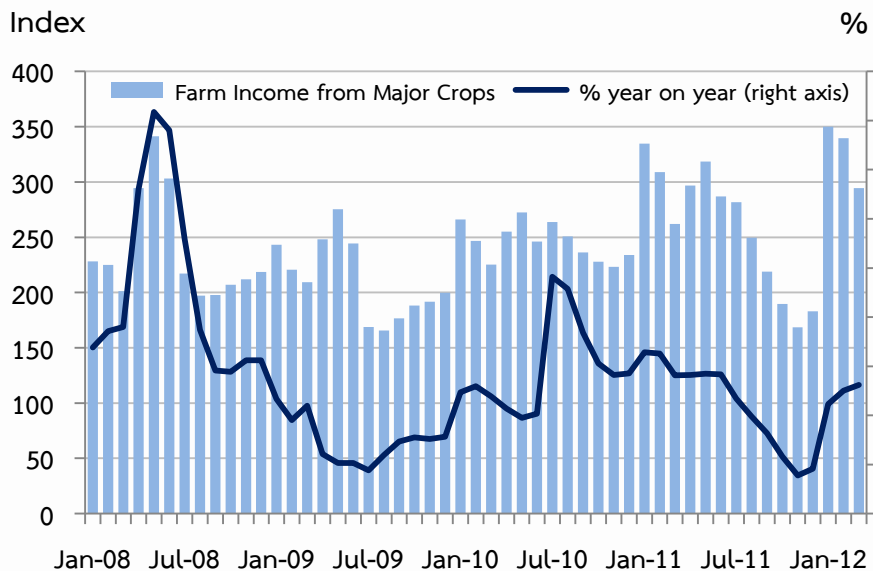




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in March and the First Quarter of 2012



% YoY	2011 ^R	2011			2012		
		H1 ^R	Q3 ^R	Q4 ^R	Q1 ^P	Feb ^R	Mar ^P
Farm Income	-3.2	19.6	-2.8	-22.0	9.6	10.0	12.4
Production	-5.3	14.7	8.1	-26.2	8.1	9.2	12.1
Price	2.1	4.3	-10.1	5.7	1.3	0.7	0.3

P = preliminary data , R = revised data

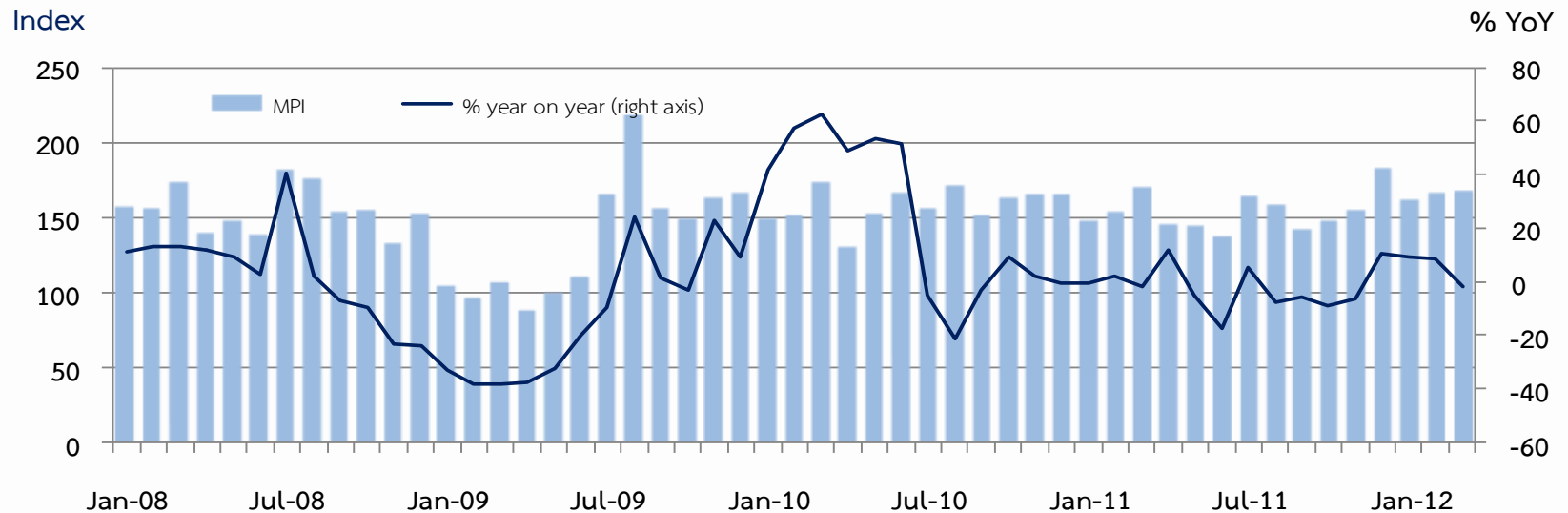
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2011	2011			2012		
		H1	Q3	Q4	Q1 ^P	Feb ^R	Mar ^P
MPI level	153.1	149.2	153.8	160.2	163.6	165.1	165.7
% YoY	-2.2	-2.2	-2.8	-1.7	4.7	8.3	-2.2
MPI level, SA	-	-	146.3	148.7	172.1	181.3	161.3
% MoM, % QoQ, SA	-	-	-5.5	1.6	15.8	4.1	-11.0

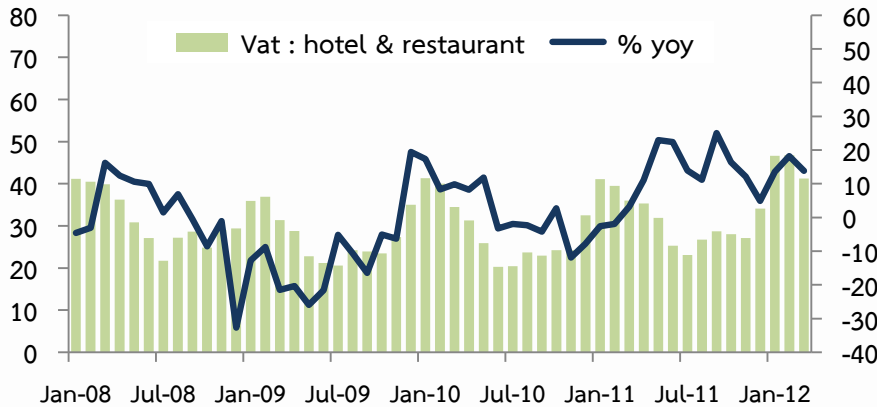
P = Preliminary, R = revised data





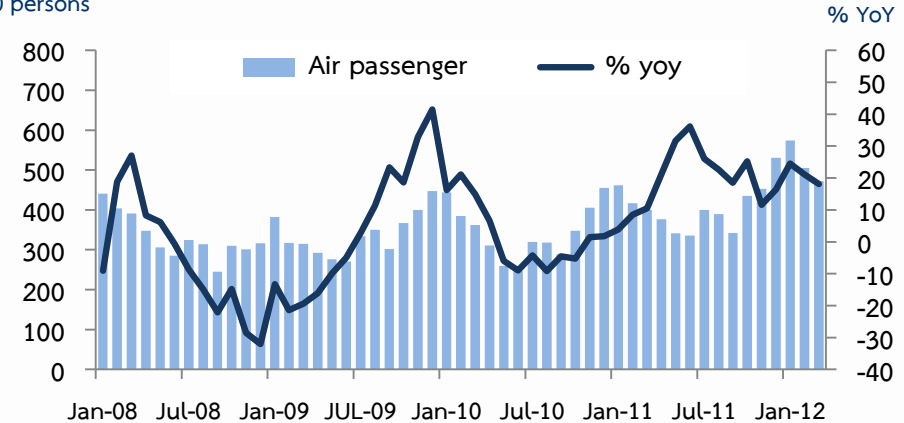
2011	2011			2012		
	H1	Q3	Q4	Q1	Feb	Mar ^P
378.7	209.8	78.7	90.1	134.6	46.8	41.2
10.0%	7.0%	17.0%	11.5%	15.2	18.2	13.8

mil Baht



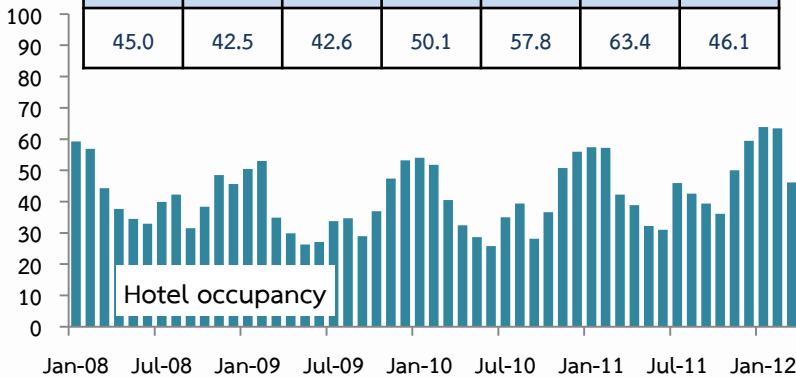
2011	2011			2012		
	H1	Q3	Q4	Q1 ^P	Feb	Mar ^P
4,887.2	2,326.8	1,141.5	1,418.9	1,551.8	505.2	472.3
18.0%	15.9%	23.3%	17.3%	21.4%	21.1%	18.1%

% YoY '000 persons



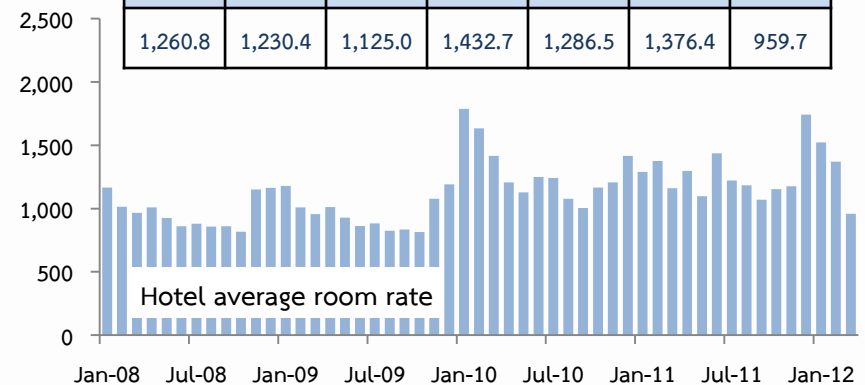
2011	2011			2012		
	H1	Q3	Q4	Q1 ^P	Feb	Mar ^P
45.0	42.5	42.6	50.1	57.8	63.4	46.1

%



Baht/room

2011	2011			2012		
	H1	Q3	Q4	Q1 ^P	Feb	Mar ^P
1,260.8	1,230.4	1,125.0	1,432.7	1,286.5	1,376.4	959.7

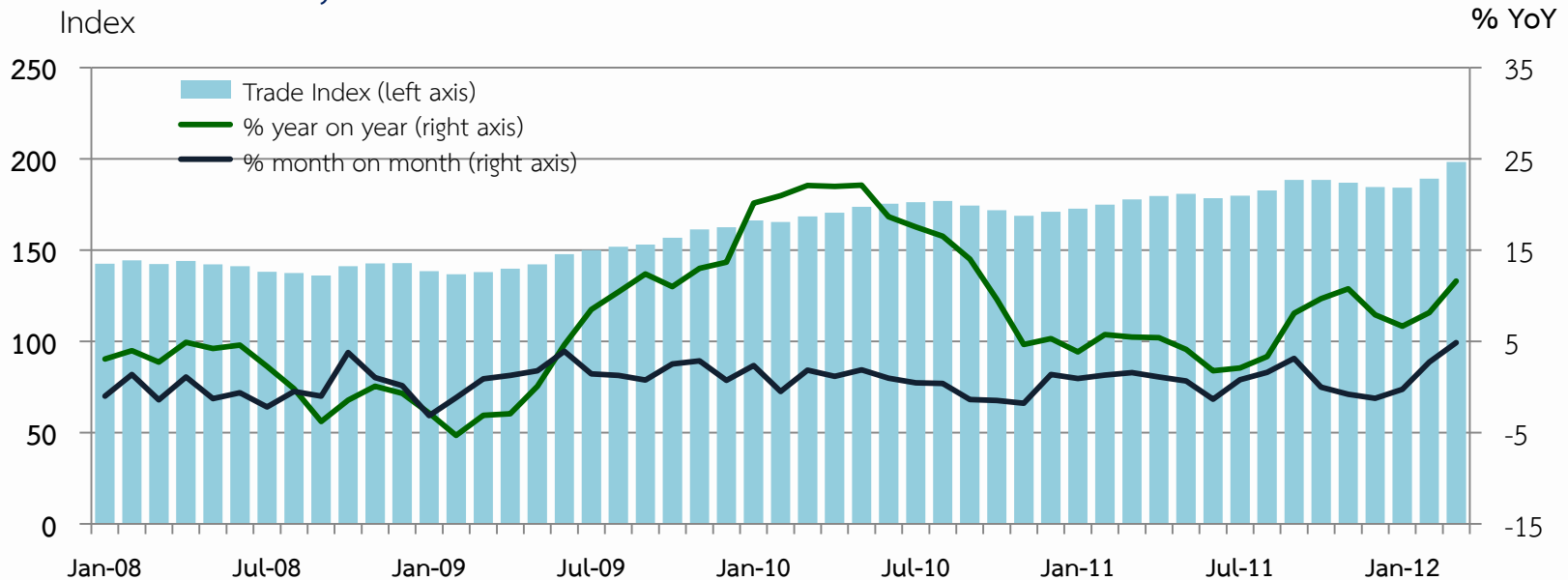


P = preliminary data, E = Estimate data, R = revised data



	Weight	2011	2011			2012		
			H1	Q3	Q4	Q1 ^P	Feb	Mar ^P
Trade Index	100%	181.3	177.4	183.7	186.7	190.6	189.2	198.4
% YoY		5.7	4.4	4.5	9.5	8.8	8.1	11.6
Motor Vehicles/Cycles Trade	46.0%	175.5	177.4	174.8	172.1	168.5	166.0	164.6
% YoY		4.7	8.0	1.6	1.4	-3.4	-5.4	3.0
Wholesale Trade	21.0%	221.1	201.5	230.9	250.7	265.1	262.7	269.3
% YoY		12.2	2.8	15.2	28.1	33.4	36.6	30.9
Retail Trade	33.0%	168.0	164.4	170.7	172.4	181.0	181.8	183.0
% YoY		2.8	0.3	1.7	8.9	10.7	10.3	11.4

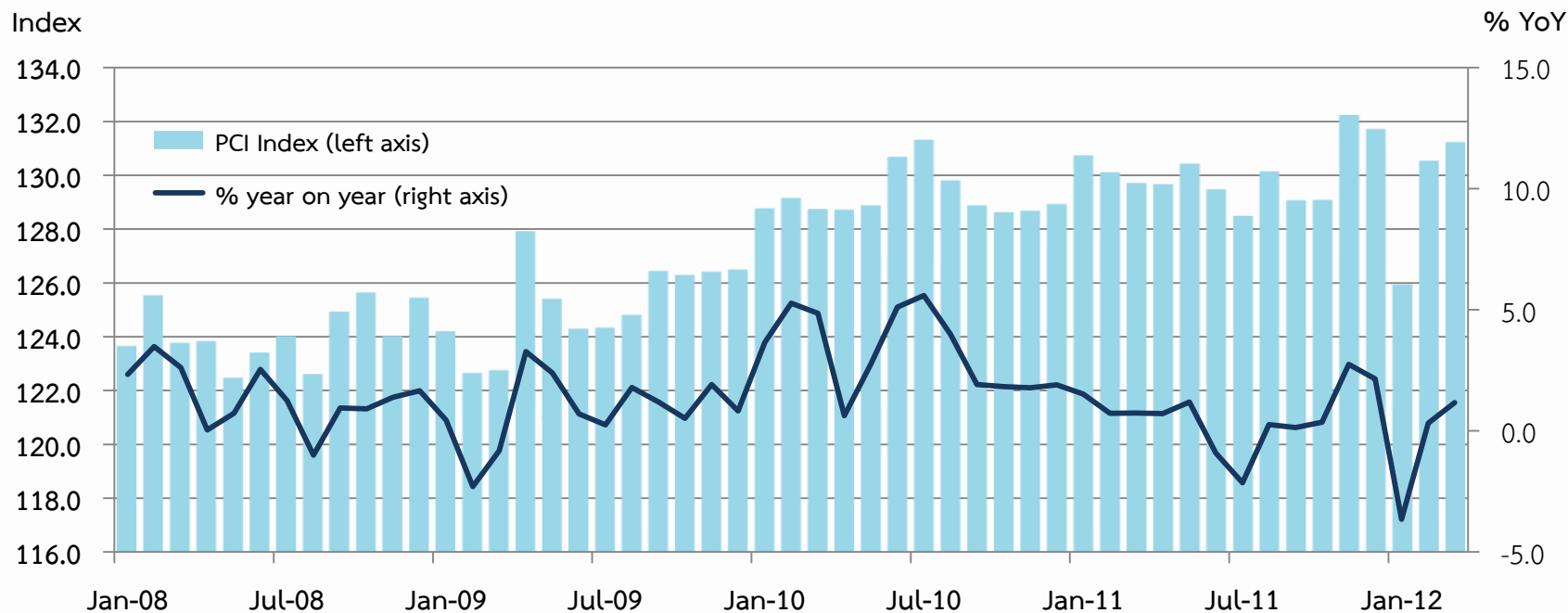
P = Preliminary





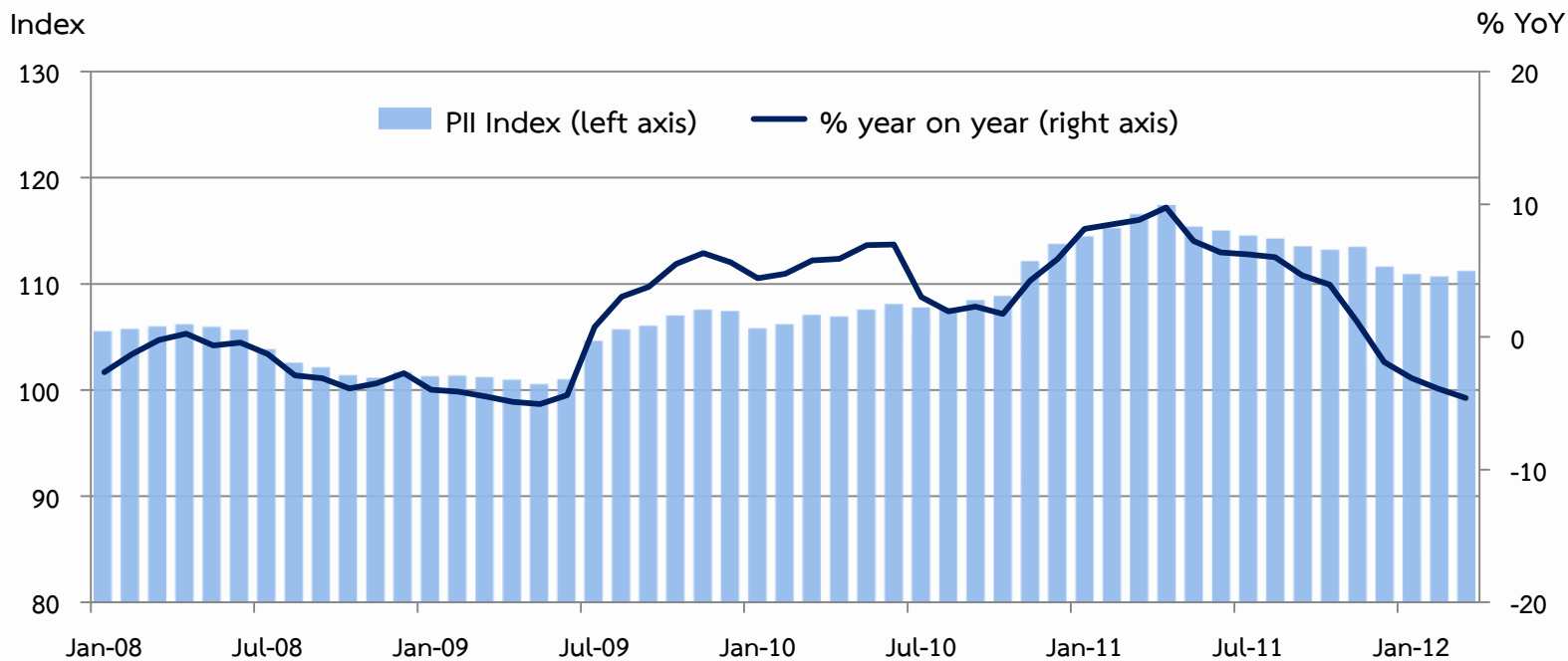
	2011 ^R	2011			2012		
		H1 ^R	Q3 ^R	Q4 ^R	Q1 ^P	Feb ^R	Mar ^P
PCI	130.0	130.0	129.2	131.0	129.2	130.5	131.2
% YoY	0.6	0.7	-0.6	1.8	-0.7	0.3	1.2
% MoM, % QoQ, SA		0.5	-0.5	1.4	-1.3	3.6	0.5

P = Preliminary, R = revised data





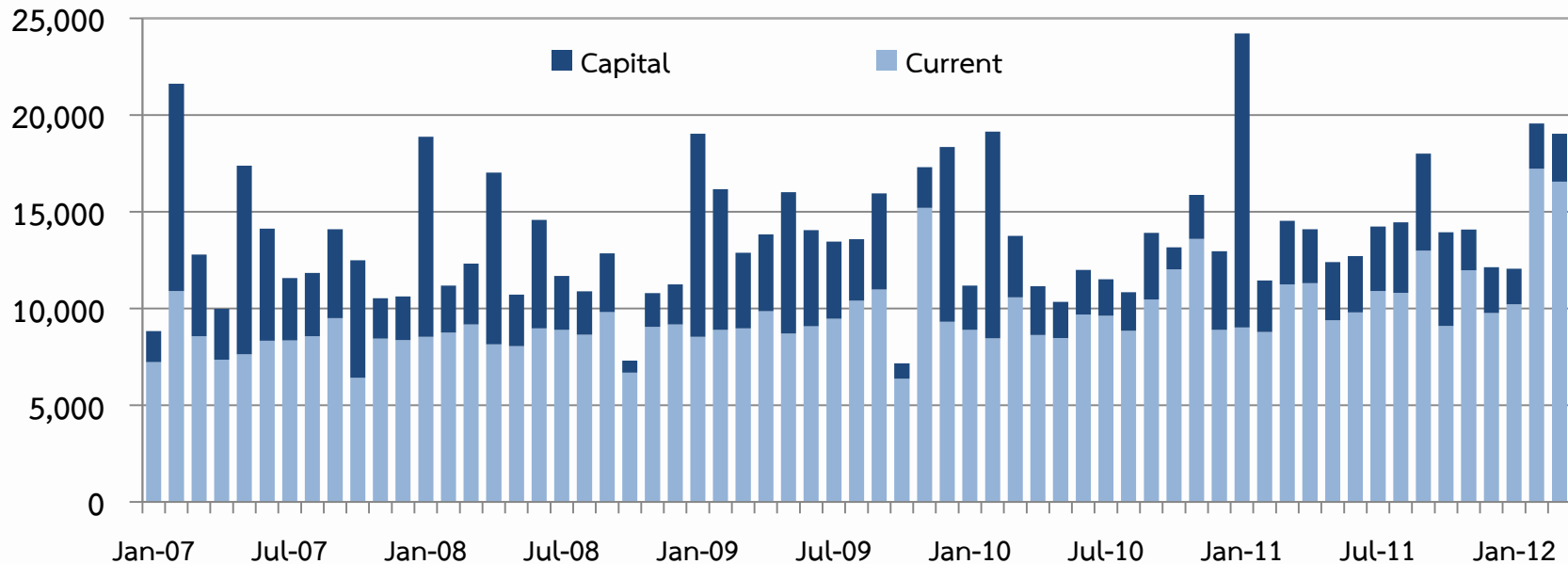
	2011	2011			2012		
		H1	Q3	Q4	Q1	Feb	Mar
PII	114.4	115.5	114.0	112.6	110.8	110.6	111.1
% YoY	5.7	8.1	5.6	1.0	-3.9	-3.9	-4.6
% MoM, % QoQ	5.7	5.3	-1.6	-1.2	-1.6	-0.2	0.4





Expenditure	2011	2011			2012		
		H1	Q3	Q4	Q1	Feb	Mar
Current	125,051.4	59,518.6	34,700.1	30,832.7	43,986.2	17,221.8	16,547.4
% YoY	5.8	8.8	19.9	-10.7	51.5	96.2	47.2
Capital	51,181.4	29,881.4	11,981.8	9,318.2	6,661.8	2,343.8	2,480.0
% YoY	36.1	30.8	64.0	25.0	-68.5	-12.4	-24.7
Total	176,232.8	89,400.0	46,681.9	40,150.9	50,648.0	19,565.6	19,027.4
% YoY	13.1	15.3	28.8	-4.3	0.9	70.8	30.9

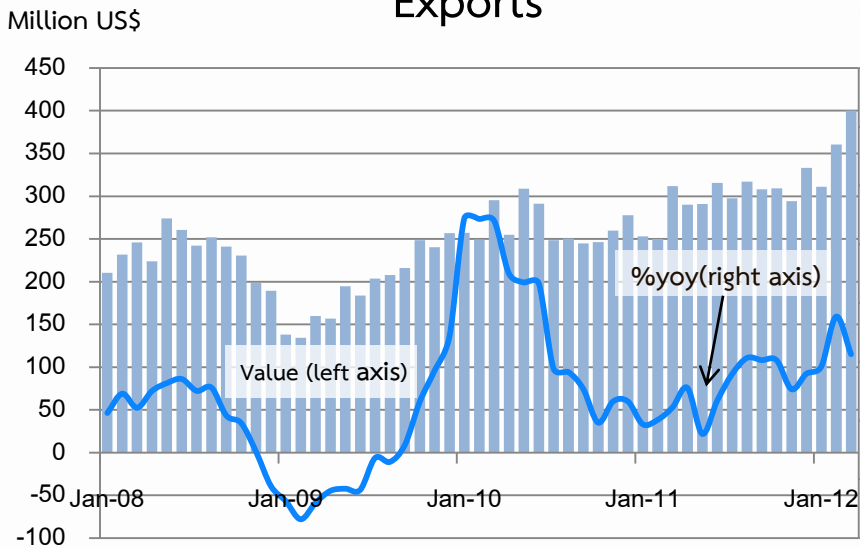
Million Baht



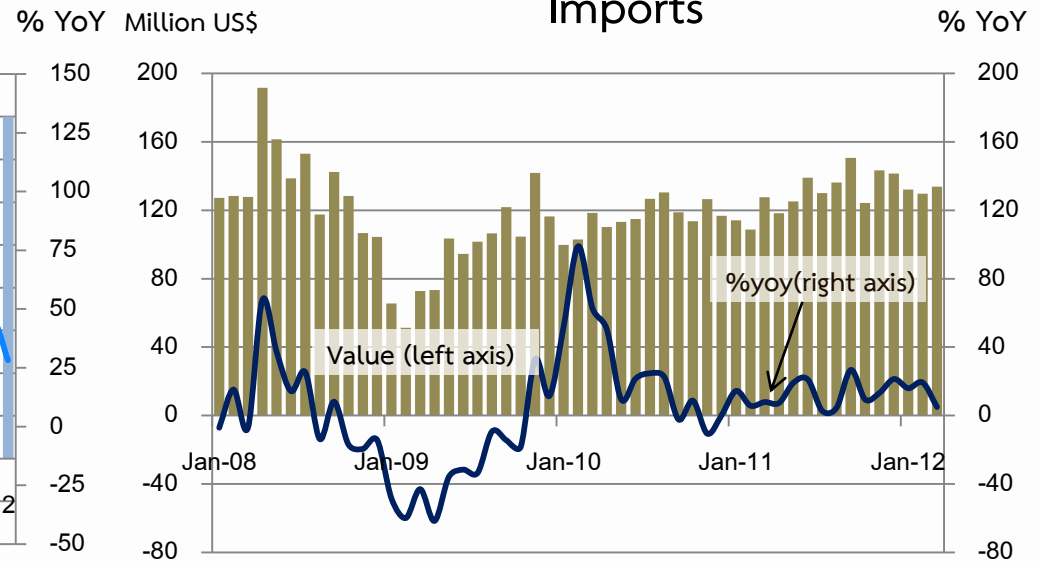


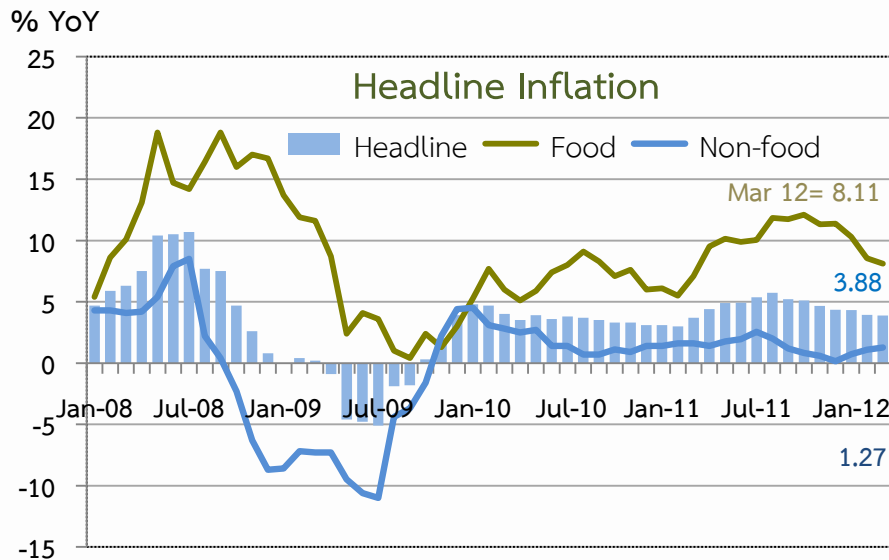
	2011	2011			2012		
		H1	Q3	Q4	Q1	Feb	Mar
EXPORTS	3,571.1	1,711.9	922.5	936.8	1,071.6	360.6	400.0
% YoY	12.1	3.3	24.0	19.5	31.5	44.2	28.2
IMPORTS	1,559.0	733.1	416.8	409.0	395.1	129.7	133.9
% YoY	12.6	12.5	10.9	14.6	12.7	19.2	4.9

Exports

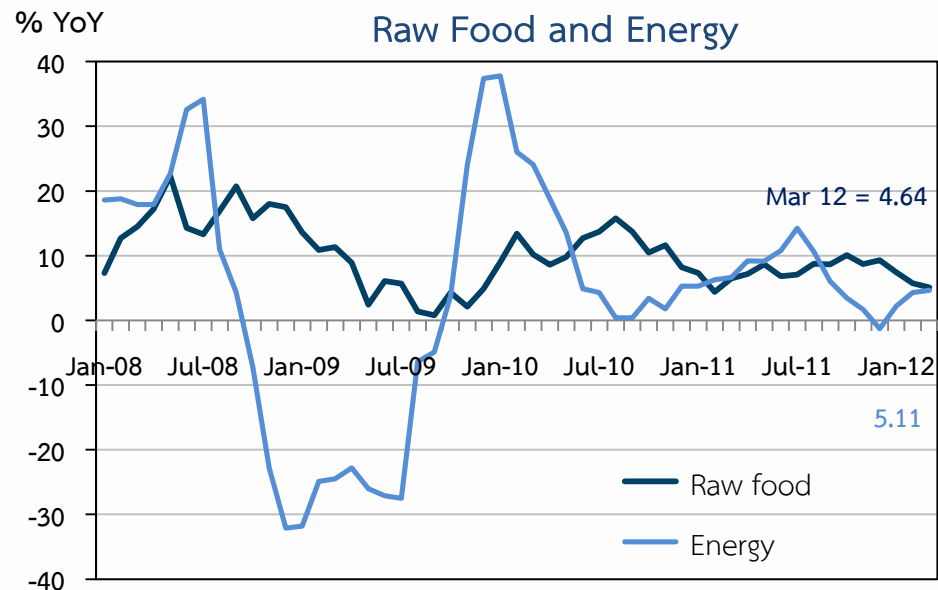
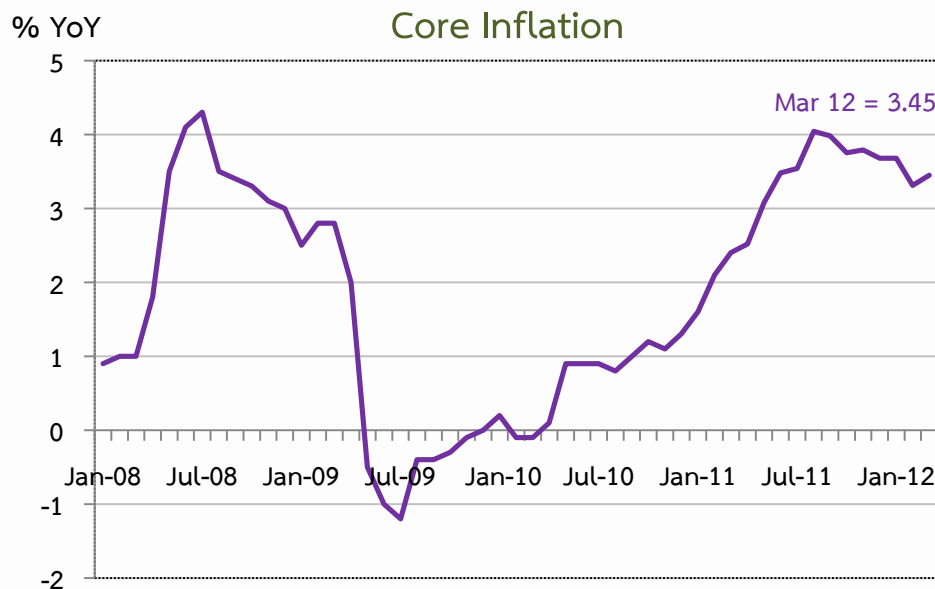


Imports





	2011	2011			2012		
		H1	Q3	Q4	Q1	Feb	Mar
Headline	4.54	4.01	5.44	4.70	4.05	3.94	3.88
Food	9.76	8.07	11.22	11.60	8.98	8.56	8.11
Non-food	1.42	1.62	1.91	0.52	1.03	1.09	1.27
Core	3.16	2.53	3.85	3.74	3.49	3.31	3.45





%	% of Total Labor Force (as of Feb 2012)	2010	2011	2011				2012	
				H1	H2	Q3	Q4	Jan	Feb
Labor Force (1,000 Persons)	100.0	7,230	7,285	7,224	7,347	7,352	7,343	7,240	7,286
Employed persons	98.8	1.1	1.2	1.5	0.9	1.5	0.4	0.2	0.7
Agriculture	47.7	-0.3	3.4	4.7	2.2	4.0	0.4	-3.6	11.5
Non-agriculture	51.1	2.4	-0.7	-1.1	-0.3	-1.0	0.3	3.8	-7.7
Manufacturing	9.1	-0.9	-5.1	-9.6	0.2	-1.6	2.2	20.1	-9.8
Construction	7.4	3.4	-1.9	-3.9	0.8	1.1	0.5	22.5	-8.7
Wholesale & retail trade	14.1	3.2	-2.0	-2.3	-1.7	-2.7	-0.7	-4.3	-1.8
Hotel & restaurants Services	5.0	4.1	-12.0	-15.6	-8.1	-2.0	-14.0	3.7	9.4
Others	15.6	2.7	8.2	14	3.0	0.5	5.4	-3.4	-15.0
Unemployed persons	0.7	-31.6	-31.2	-34.2	-27.3	-23.3	-32.1	-38.8	24.5
Seasonally inactive persons	0.5	76.9	-32.7	-48.8	19.1	-27.3	84.4	71.7	-3.2

Unemployment	Feb-11	Feb-12
In thousand persons	42.6	53.0
rate	0.6	0.7





Commercial Bank's Deposits

	2011	2011			2012		
		H1	Q3	Q4	Q1	Feb	Mar
Deposits	439.8	435.1	432.8	439.8	479.1	457.2	479.1
% YoY	8.0	8.7	9.1	8.0	11.0	7.2	11.0

Commercial Bank's Credits

	2011	2011			2012		
		H1	Q3	Q4	Q1	Feb	Mar
Credits	403.4	370.9	385.6	403.4	415.6	408.4	415.6
% YoY	15.5	14.1	14.9	15.5	17.2	16.8	17.2

