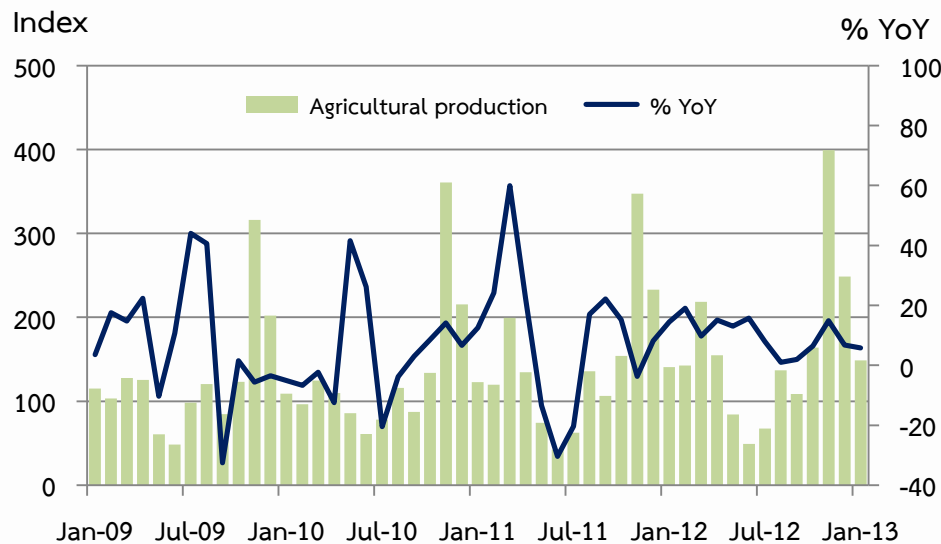
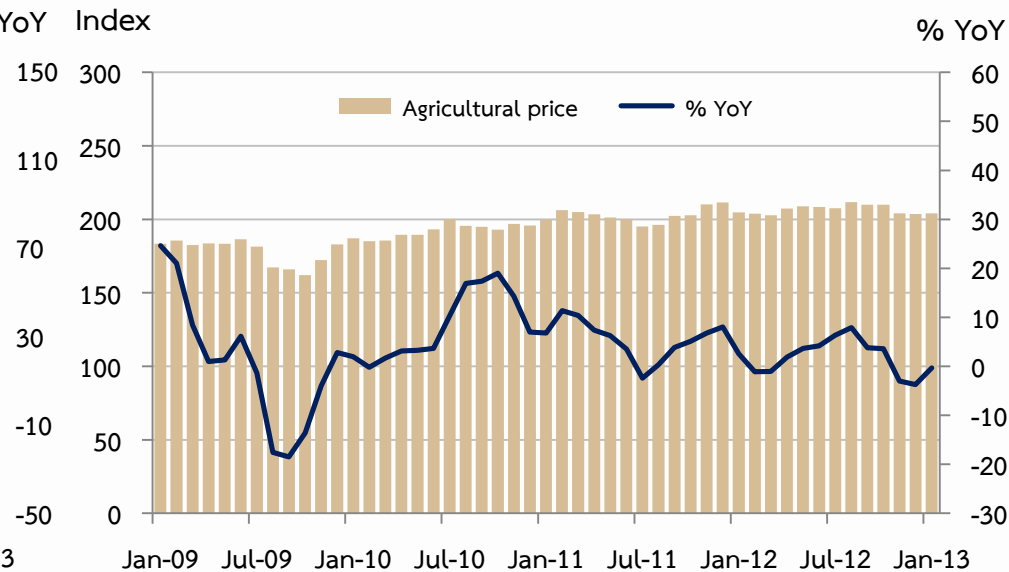
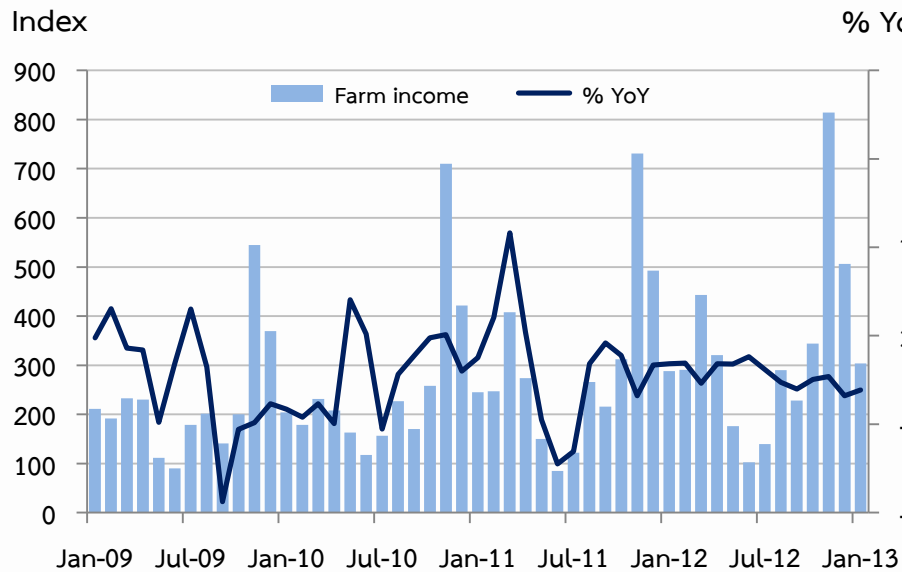




ธนาคารแห่งประเทศไทย  
BANK OF THAILAND

# The Northern Region' Economic Conditions in January 2013



% YoY	2011	2012 <sup>r</sup>	2012					2013
			H1	H2 <sup>r</sup>	Q3	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
Farm Income	15.8	12.8	15.8	10.8	8.9	9.3	2.8	5.5
Production	9.8	10.5	13.9	8.3	2.7	10.5	6.8	5.8
Price	5.5	2.0	1.7	2.4	6.0	-1.1	-3.7	-0.3

p = preliminary data , r = revised data

Note : 1. farm income includes cost of production.

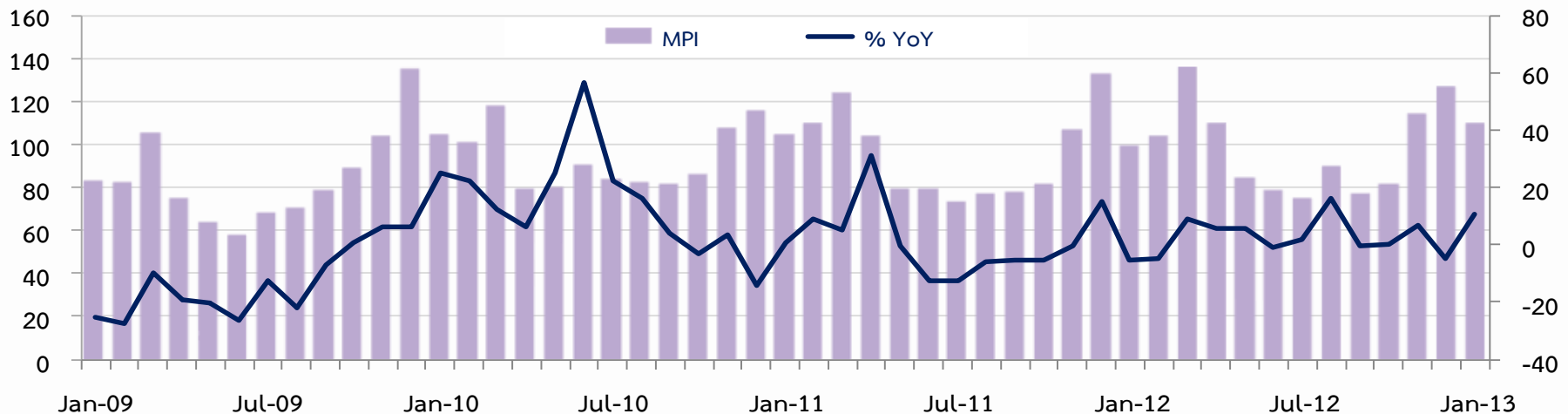
2. price excludes compensation and subsidies by government.



	2011	2012	2012					2013
			H1	H2	Q3	Q4	Dec	Jan <sup>e</sup>
MPI level	95.3	97.3	101.3	93.4	80.0	106.8	125.7	109.0
% YoY	1.7	2.2	1.7	2.6	5.8	0.3	-4.8	10.8
MPI level, SA	-	-	-	-	94.8	92.7	89.2	102.5
% MoM, % QoQ, SA	-	-	-	-	-6.9	-2.2	-11.6	11.4

e = estimate data

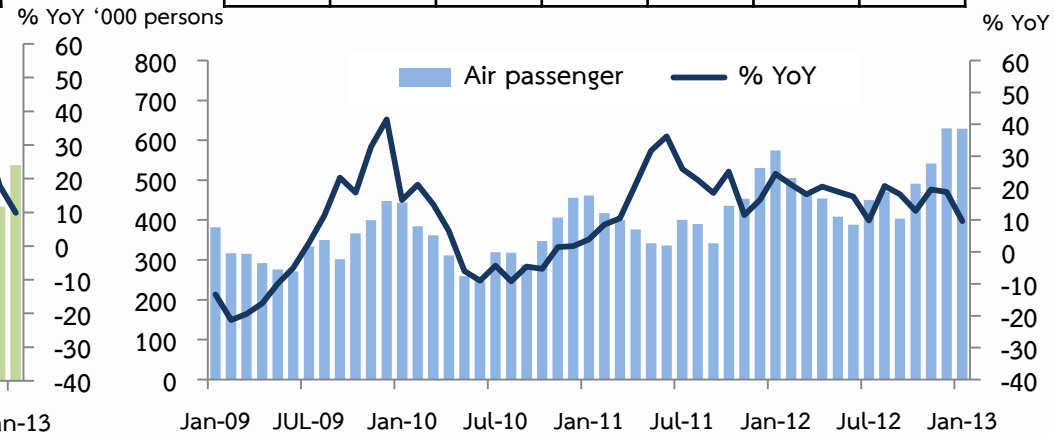
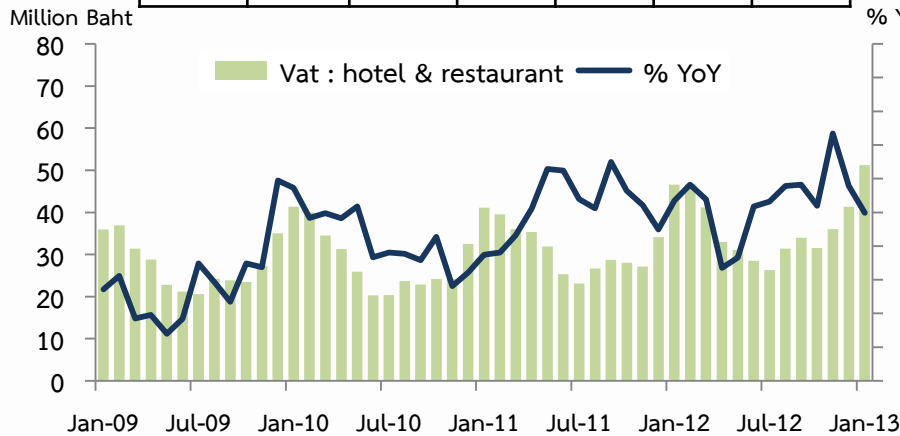
Index : 2007 = 100



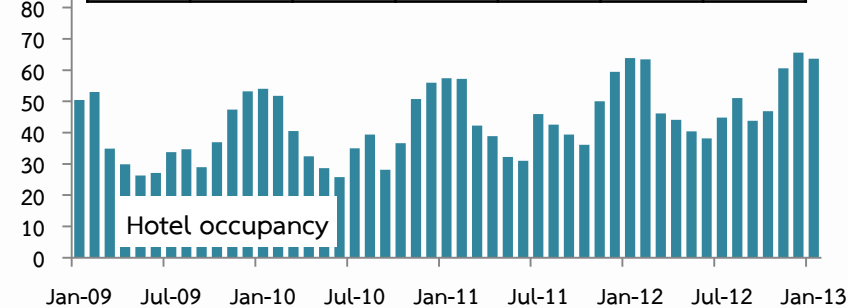


2012 <sup>r</sup>	2012					2013
	H1	H2 <sup>r</sup>	Q3	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
428.1	227.5	200.4	91.7	108.9	41.5	51.2
13.0%	8.4 %	18.9%	16.6%	20.8%	18.3%	9.9%

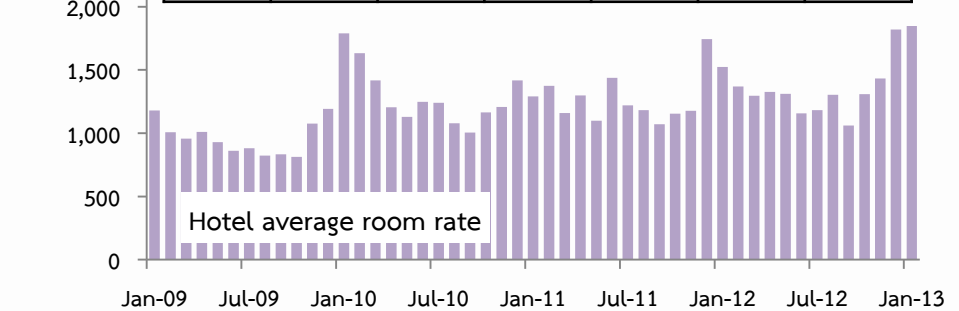
2012	2012					2013
	H1	H2	Q3	Q4	Dec	Jan
5,817.5	2,830.0	2,987.5	1,324.3	1,663.2	630.1	629.5
19.0%	21.6%	16.7%	16.0%	17.2%	18.8%	9.6%



%	2012 <sup>r</sup>	2012					2013
		H1	H2 <sup>r</sup>	Q3	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
50.7	49.3	52.2	46.7	57.6	65.1	63.6	



Baht/room	2012 <sup>r</sup>	2012					2013
		H1	H2 <sup>r</sup>	Q3	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
1,330.3	1,311.1	1,349.5	1,182.3	1,516.7	1,809.2	1,846.8	

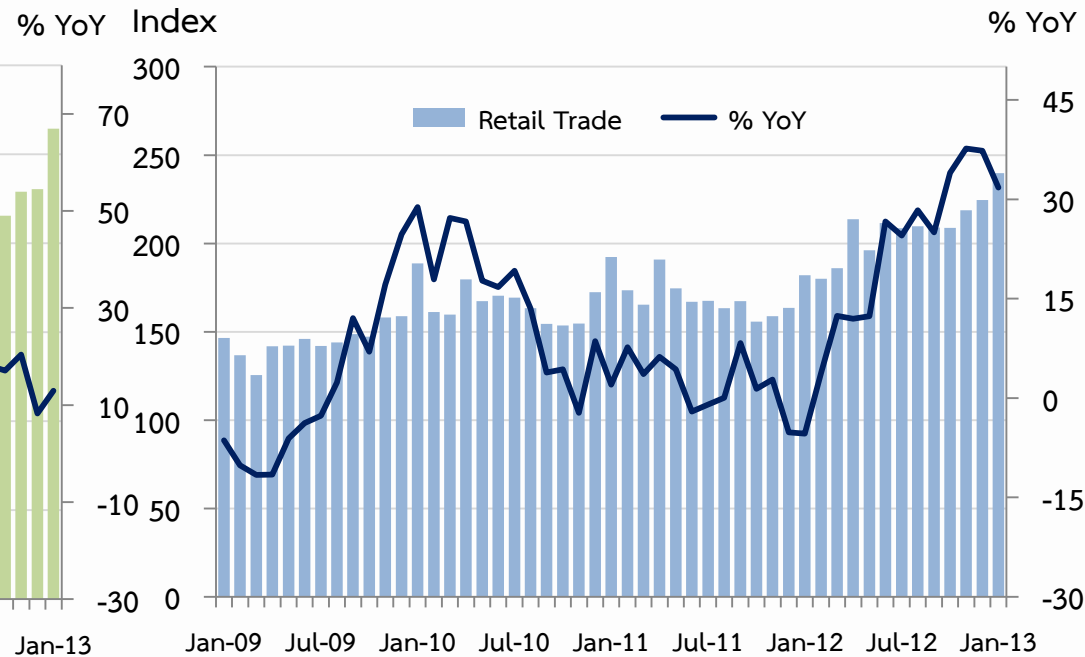
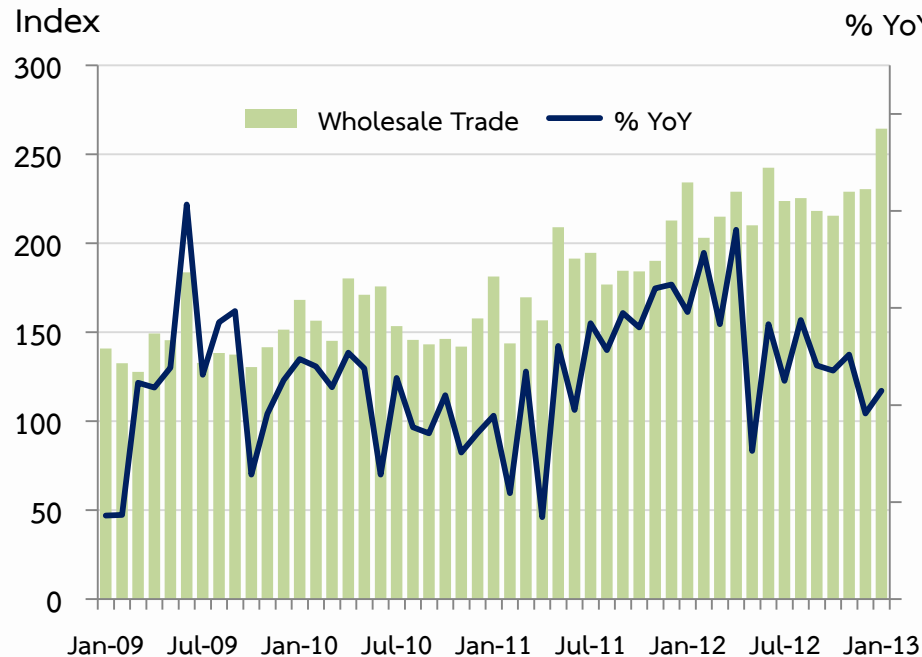


p = preliminary data, r = revised data



	2011	2012 <sup>r</sup>	2012					2013
			H1	H2 <sup>r</sup>	Q3	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
Wholesale Trade	182.9	223.0	222.3	223.7	222.5	225.0	230.4	264.5
% YoY	16.4	21.9	26.8	17.4	20.0	15.0	8.3	12.9
Retail Trade	170.0	204.0	194.9	213.2	209.1	217.3	224.6	239.8
% YoY	2.3	20.0	9.9	31.0	25.9	36.4	37.3	31.7

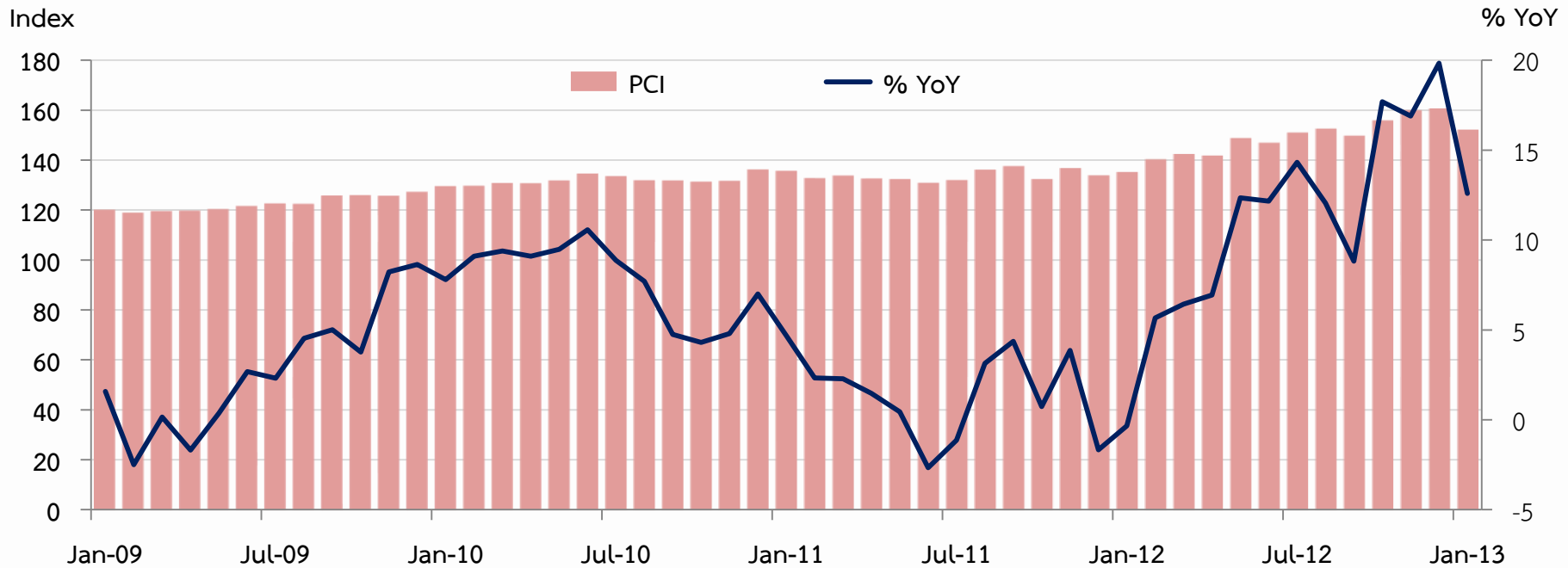
p = preliminary, r = revised data





	2011 <sup>r</sup>	2012 <sup>r</sup>	2012					2013
			H1 <sup>r</sup>	H2 <sup>r</sup>	Q3 <sup>r</sup>	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
PCI	133.5	148.3	142.1	154.4	150.6	158.3	160.0	151.7
% YoY	1.5	11.1	7.2	14.9	11.7	18.1	19.8	12.6
% MoM, % QoQ, SA			5.7	8.7	3.6	5.1	0.4	-5.2

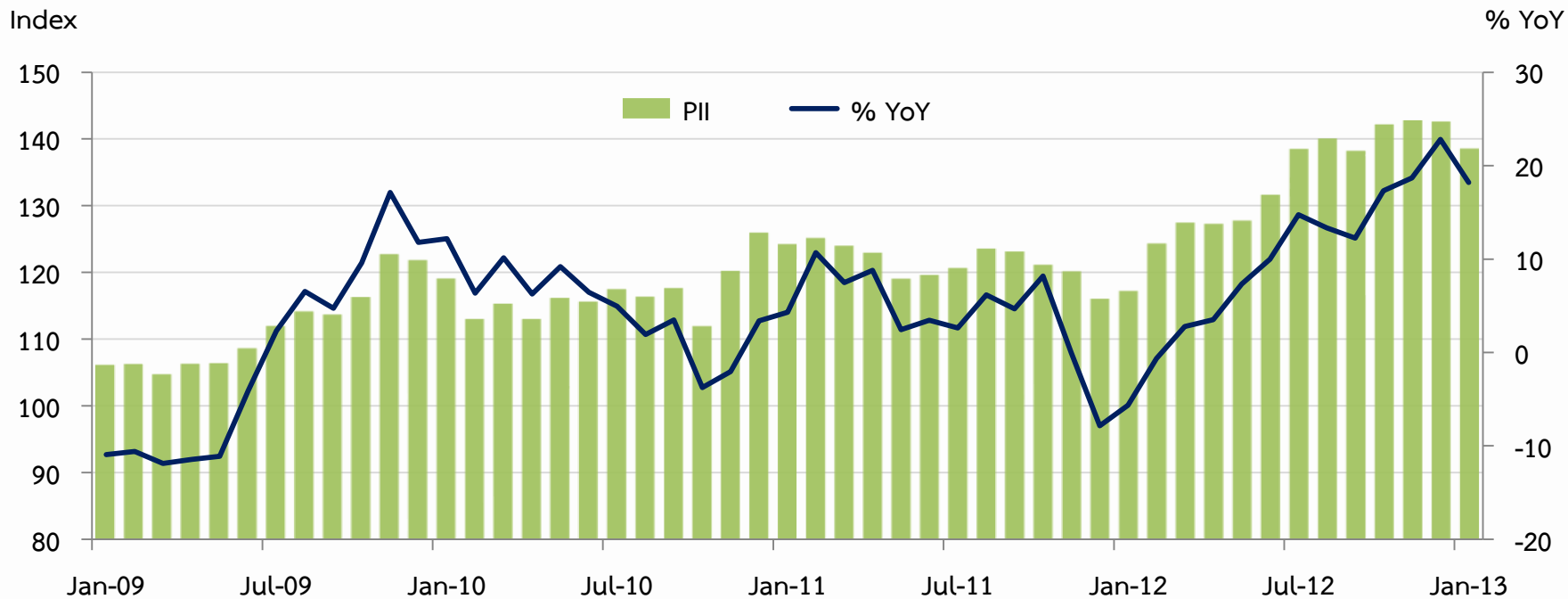
p = preliminary, r = revised data





	2011	2012 <sup>r</sup>	2012					2013
			H1	H2 <sup>r</sup>	Q3	Q4 <sup>r</sup>	Dec <sup>r</sup>	Jan <sup>p</sup>
PII	121.5	133.2	125.8	140.5	138.7	142.3	142.4	138.4
% YoY	4.1	9.6	2.8	16.5	13.4	19.6	22.8	18.2
% MoM, % QoQ	-	-	4.2	11.7	7.8	2.6	-0.1	-2.8

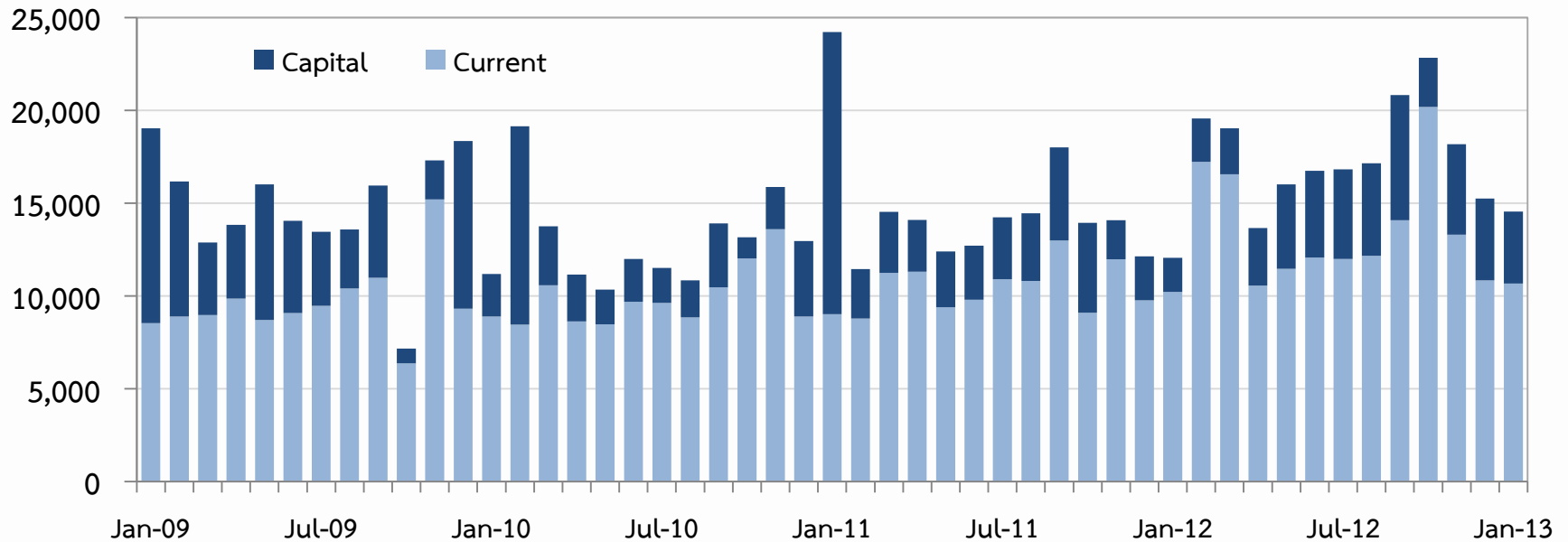
p = preliminary, r = revised data





Expenditure	2011	2012	2012					2013
			H1	H2	Q3	Q4	Dec	Jan
Current	125,051.4	160,593.6	78,068.8	82,524.8	38,215.2	44,309.6	10,833.6	10,659.4
% YoY	5.8	28.4	31.2	25.9	10.1	43.7	11.0	4.3
Capital	51,181.4	47,475.8	18,983.0	28,492.8	16,561.2	11,931.6	4,413.0	3,878.3
% YoY	36.1	-7.2	-36.5	33.8	38.2	28.0	86.0	111.0
Total	176,232.8	208,069.4	97,051.8	111,017.6	54,776.4	56,241.2	15,246.6	14,537.7
% YoY	13.2	18.1	8.6	27.9	17.3	40.1	25.7	20.6

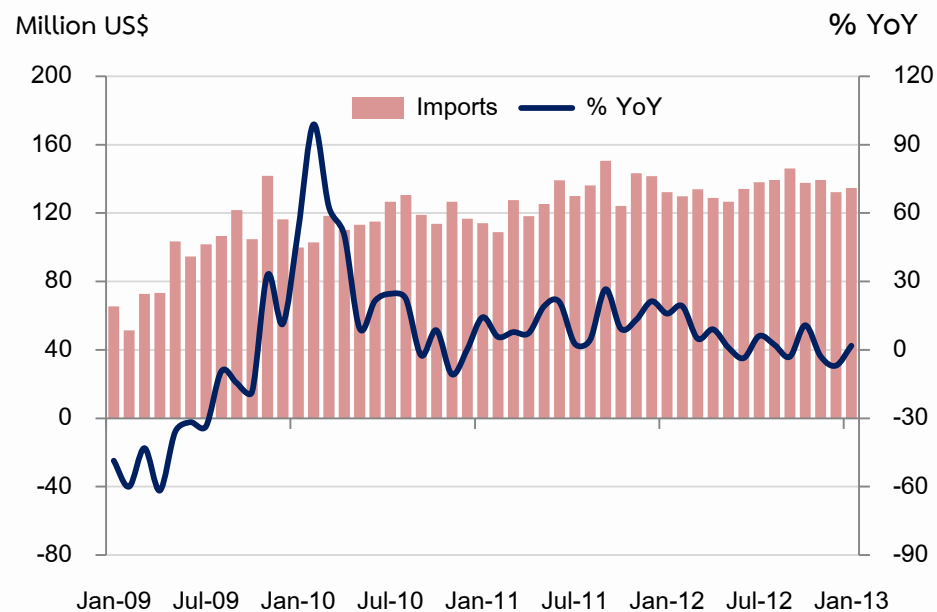
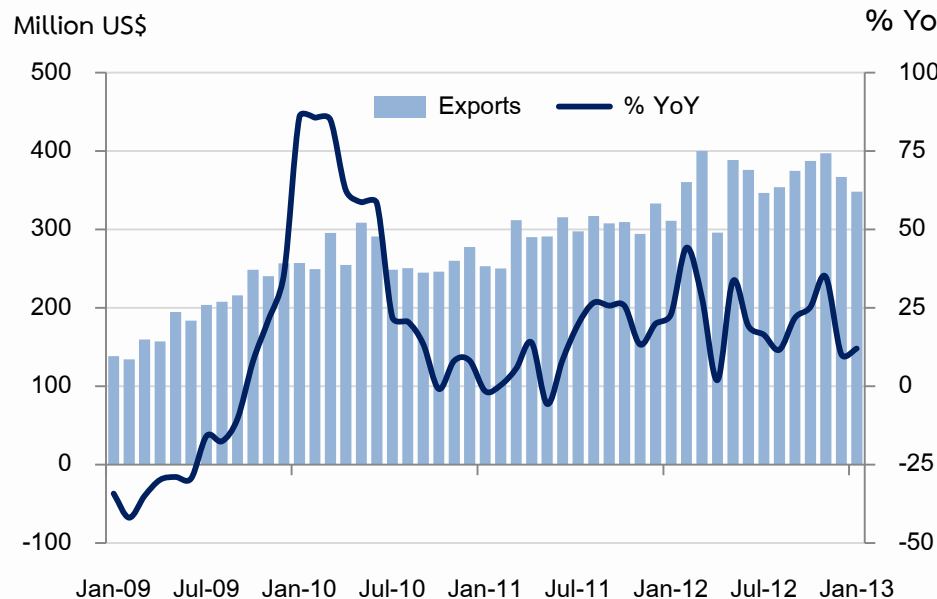
Million Baht

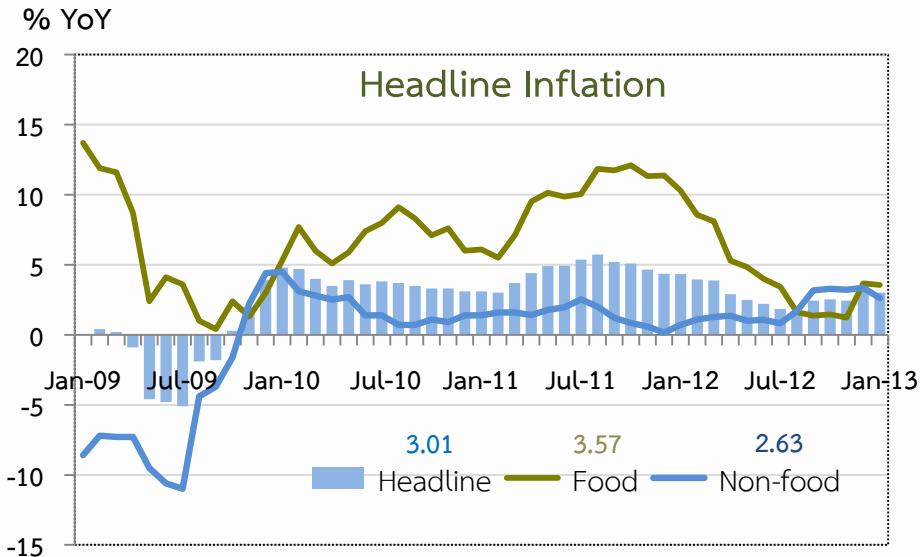




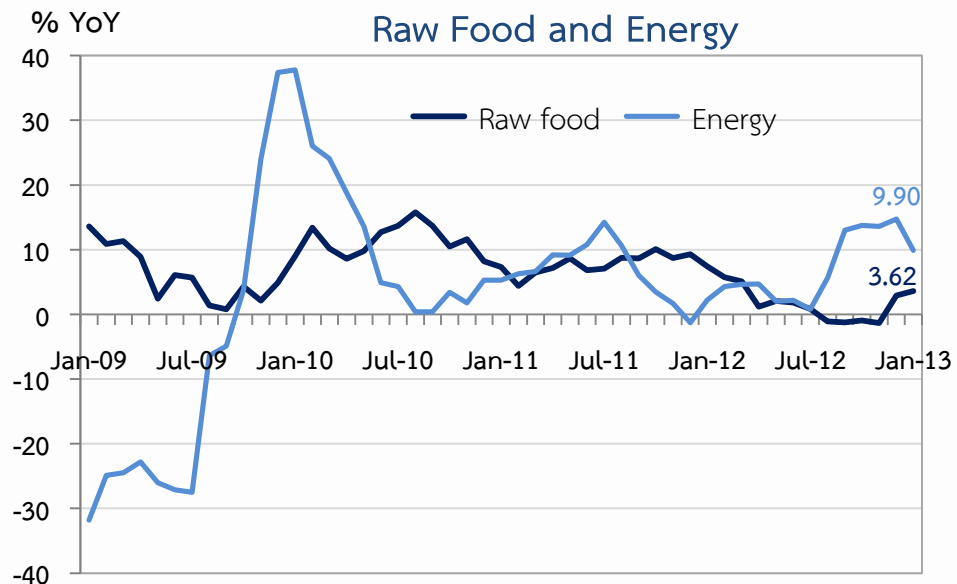
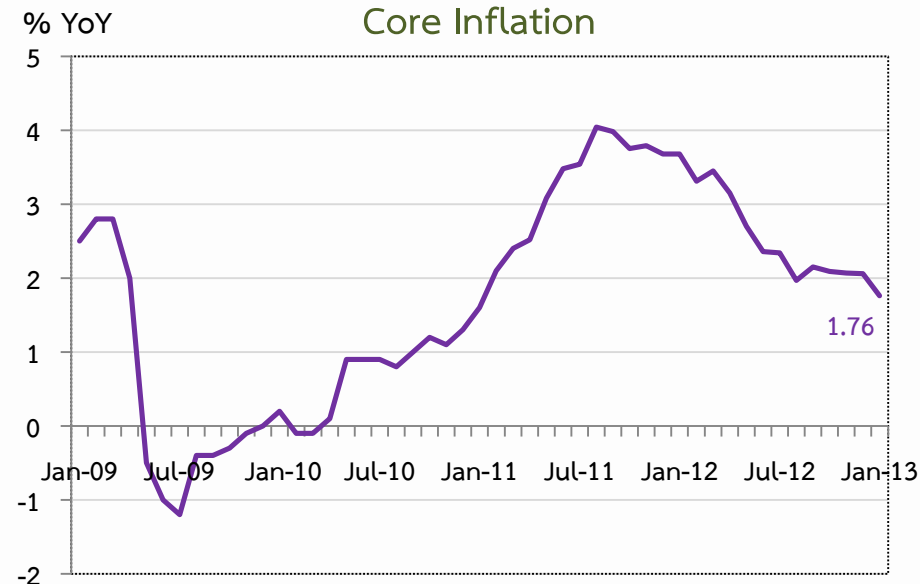


	2011	2012						2013
		Year	H1	H2	Q3	Q4	Dec	Jan
EXPORTS	3,571.1	4,358.7	2,132.0	2,226.6	1,075.2	1,151.4	367.0	348.1
% YoY	12.1	23.2	24.5	19.8	16.5	22.9	10.2	12.0
IMPORTS	1,559.0	1,617.1	784.7	832.3	423.2	409.1	132.2	134.6
% YoY	12.6	3.7	7.0	0.7	1.5	-0.1	-6.9	1.8





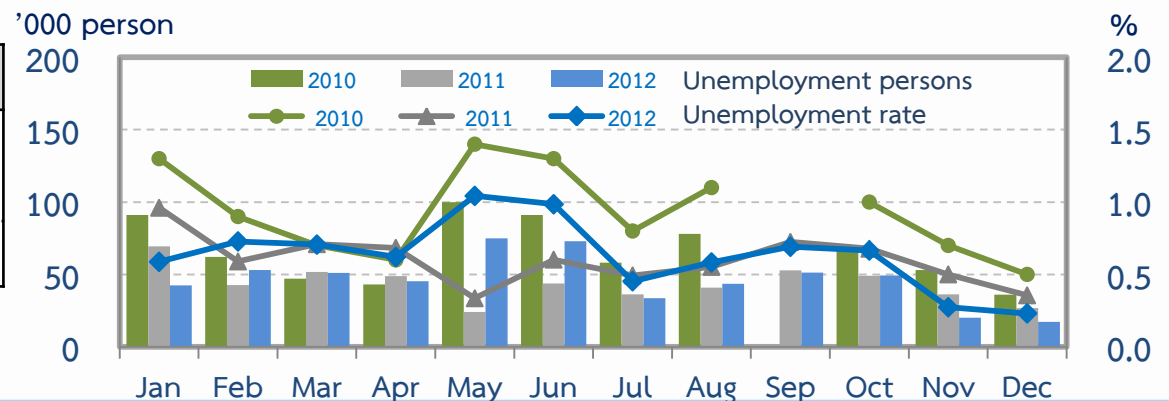
	2011	2012	2012					2013
			H1	H2	Q3	Q4	Dec	
Headline	4.54	2.83	3.28	2.40	1.98	2.81	3.49	3.01
Food	9.76	4.38	6.78	2.12	2.13	2.12	3.68	3.57
Non-food	1.42	1.83	1.08	2.58	1.89	3.28	3.36	2.63
Core	3.16	2.60	3.10	2.11	2.16	2.07	2.06	1.76





%	% of Total Labor Force (as of Dec 2012)	2011	2012	2012					
				H1	H2	Q3	Q4	Nov	Dec
Labor Force (1,000 Persons)	100.0	7,285	7,348	7,261	7,222	7,430	7,414	7,384	7,480
Employed persons	99.7	1.2	0.7	0.1	1.3	1.2	1.4	2.2	-0.5
Agriculture	52.9	3.4	4.0	3.3	4.7	5.0	4.4	15.9	8.3
Non-agriculture	46.8	-0.7	-2.3	-2.6	-2.0	-2.5	-1.5	-9.3	-8.9
Manufacturing	9.2	-5.1	0.0	-1.1	1.2	-0.5	3.0	-15.3	0.7
Construction	5.7	-1.9	7.2	2.1	13.7	9.0	18.5	20.1	0.0
Wholesale & retail trade	12.3	-2.0	4.0	-3.3	-4.7	-3.9	-5.4	-9.5	-16.2
Hotel & restaurants Services	4.6	-12.0	-8.0	-7.6	-8.3	-14.7	-1.4	-16.4	-20.4
Others	15.1	8.2	-4.9	-3.7	-5.5	-2.7	-8.3	-14.6	-6.8
Unemployed persons	0.7	-31.2	5.6	21.5	-13.5	-7.7	-21.5	-44.2	-35.6
Seasonally inactive persons	0.0	-32.7	5.1	76.0	-73.9	-60.9	-81.1	-78.3	906.2

Unemployment	Dec-11	Dec-12
In thousand persons	26.7	17.2
rate	0.4	0.2





## Commercial Bank's Deposits

## Commercial Bank's Credits

	2011	2012	2012					
			H1	H2	Q3	Q4	Nov	Dec
Deposits	439.8	543.0	510.1	543.0	529.6	543.0	544.2	543.0
% YoY	8.0	23.5	17.2	23.5	22.4	23.5	24.5	23.5

	2011	2012	2012					
			H1	H2	Q3	Q4	Nov	Dec
Credits	403.4	477.1	429.6	477.1	454.2	477.1	469.9	477.1
% YoY	15.5	18.3	15.8	18.3	17.8	18.3	18.4	18.3

