

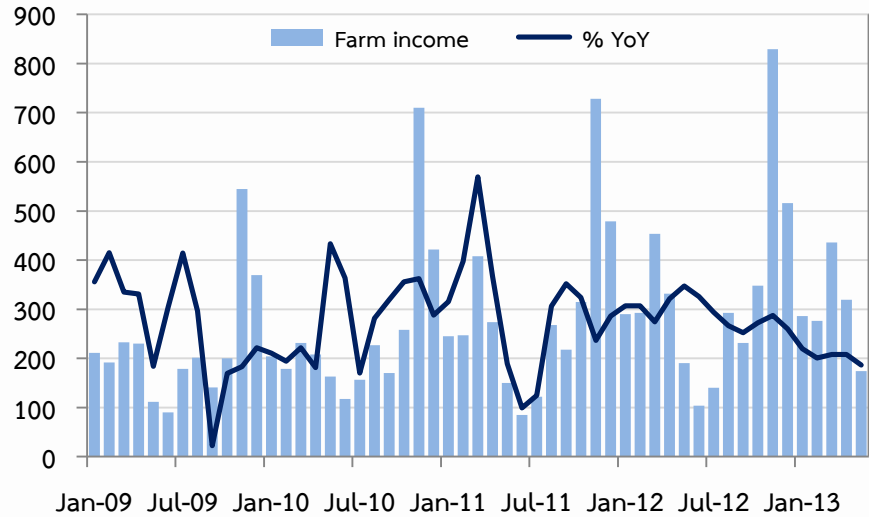


ธนาคารแห่งประเทศไทย
BANK OF THAILAND

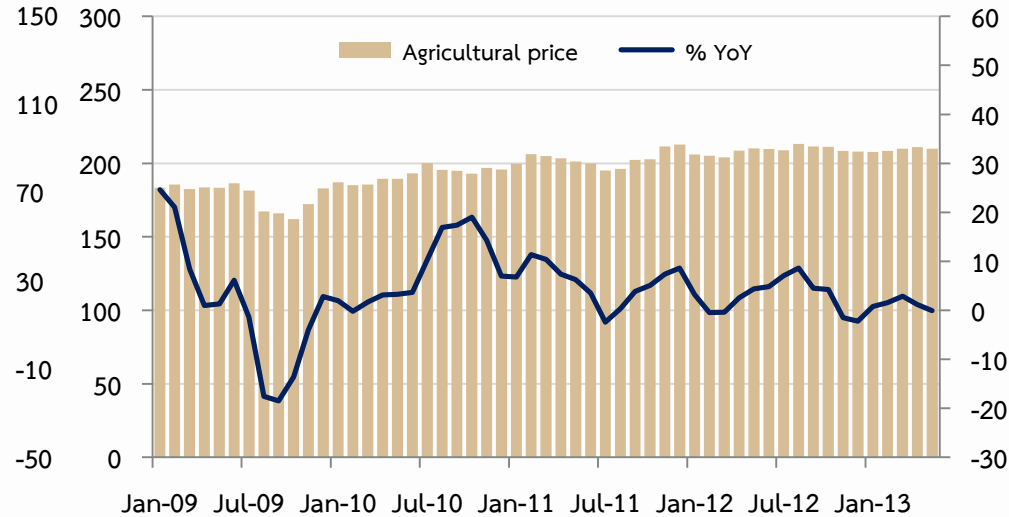
The Northern Region' Economic Conditions in May 2013



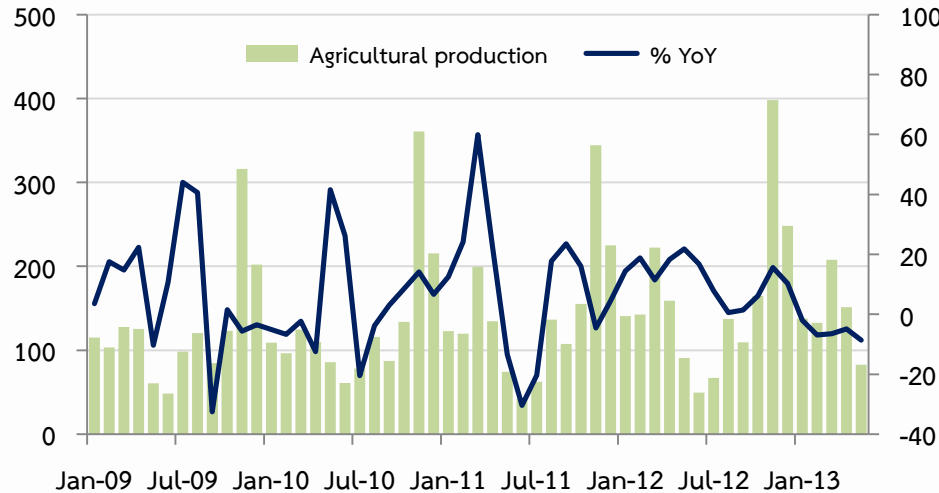
Index



% YoY Index



Index



% YoY	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr	May ^P
Farm Income	15.0	18.7	9.2	12.1	-3.7	-3.8	-8.6
Production	11.9	16.0	2.3	11.9	-5.4	-4.9	-8.6
Price	2.8	2.3	6.7	0.1	1.8	1.2	-0.1

P = Preliminary data

Note : 1. farm income includes cost of production.

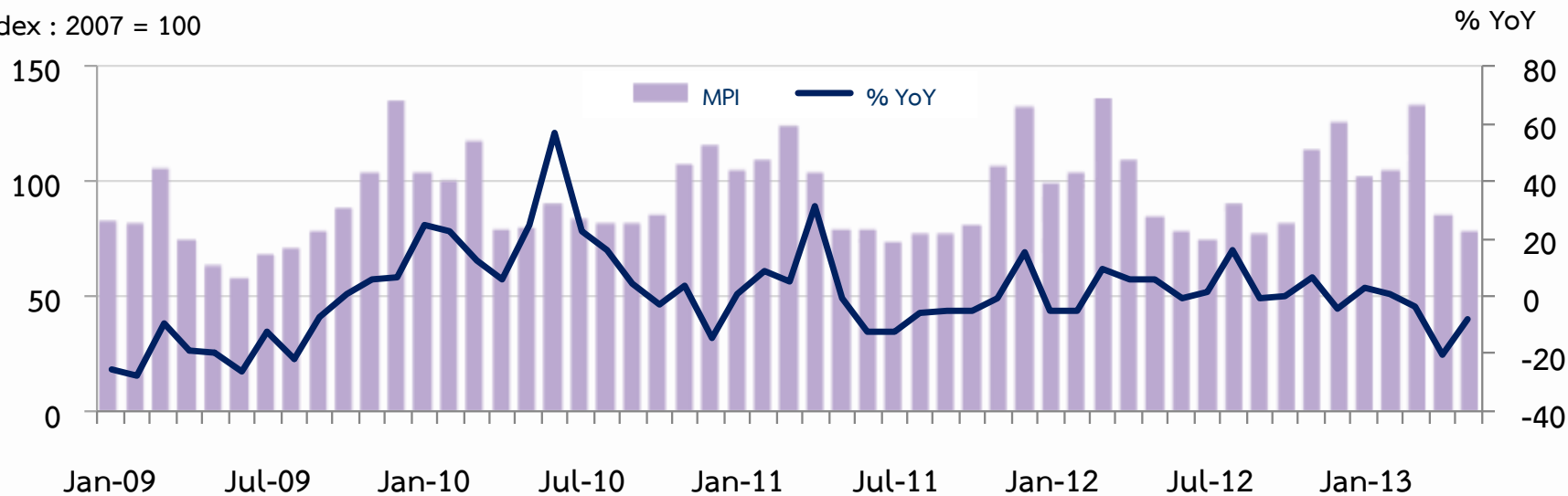
2. price excludes compensation and subsidies by government.



	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr	May ^P
MPI level	98.7	102.0	82.8	108.0	112.3	85.5	78.2
% YoY	3.6	2.5	9.6	1.5	-1.0	-20.7	-8.0
MPI level, SA	-	-	98.3	95.9	97.5	90.2	93.2
% MoM, % QoQ, SA	-	-	-6.9	-2.2	1.7	-10.7	3.2

P = Preliminary data

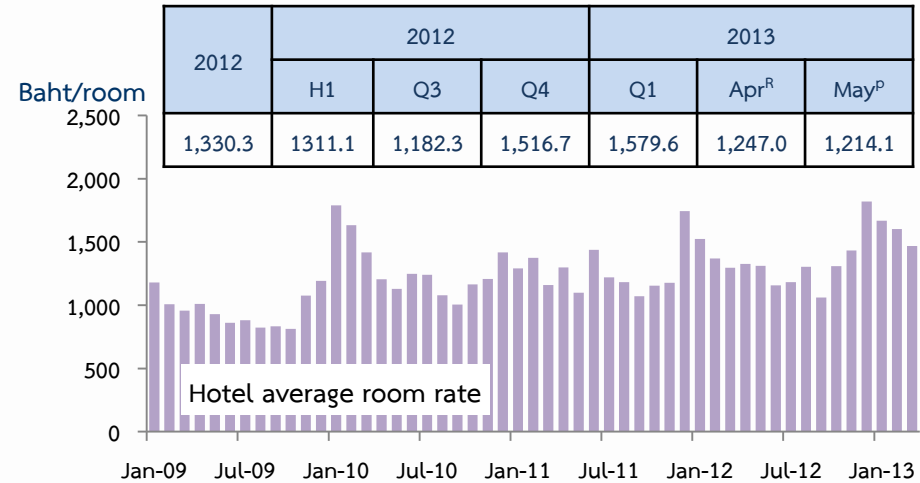
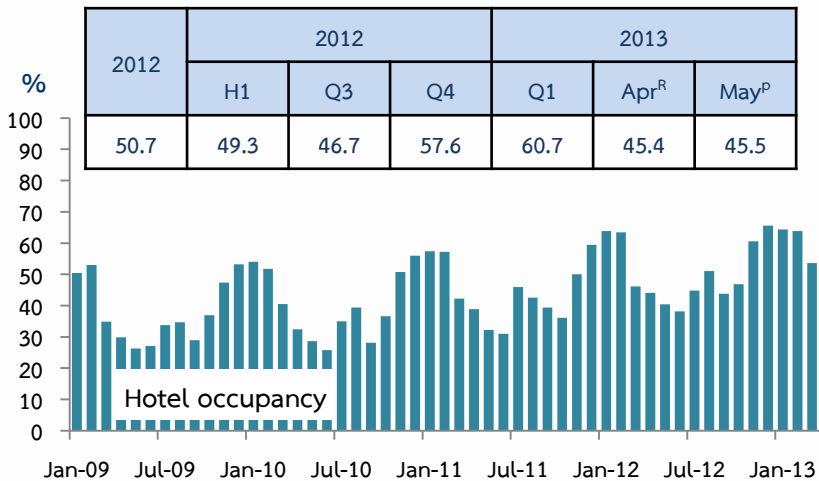
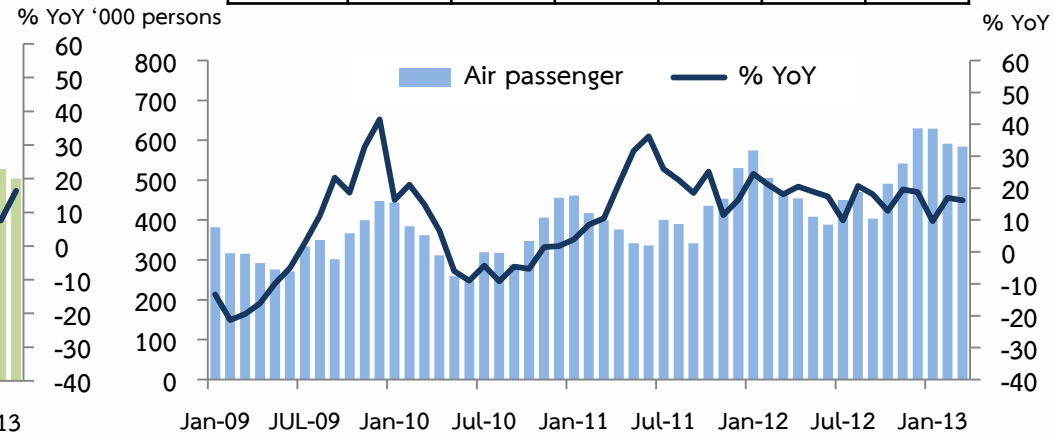
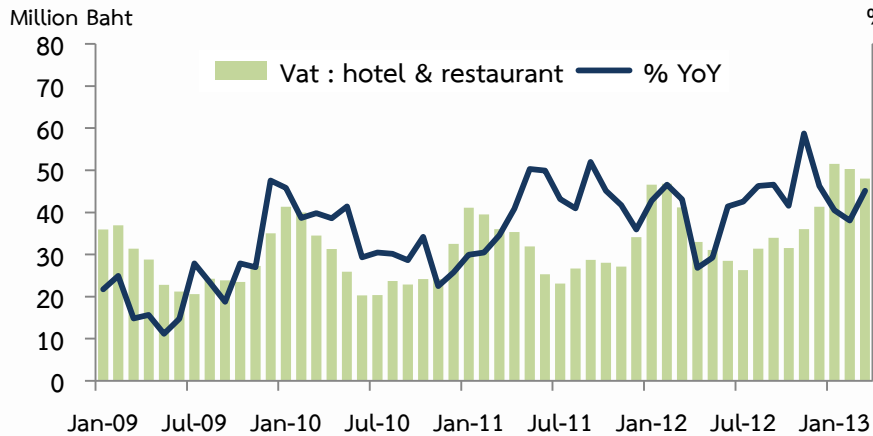
Index : 2007 = 100





2012	2012			2013		
	H1	Q3	Q4	Q1	Apr	May ^P
428.1	227.5	91.7	108.9	149.8	42.2	37.6
13.0%	8.4 %	16.6%	20.8%	11.2 %	27.7%	17.1%

2012	2012			2013		
	H1	Q3	Q4	Q1	Apr	May ^P
5,817.5	2,830.0	1,324.3	1,663.2	1,805.1	524.0	500.7
19.0%	21.6%	16.0%	17.2%	14.0	15.5%	23.3%

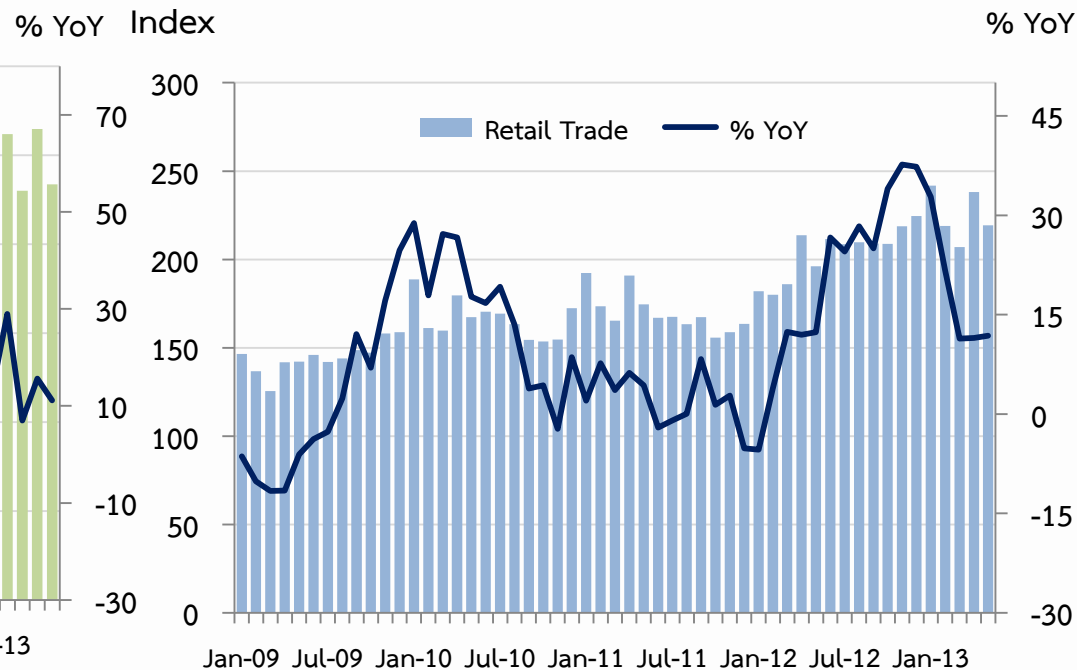
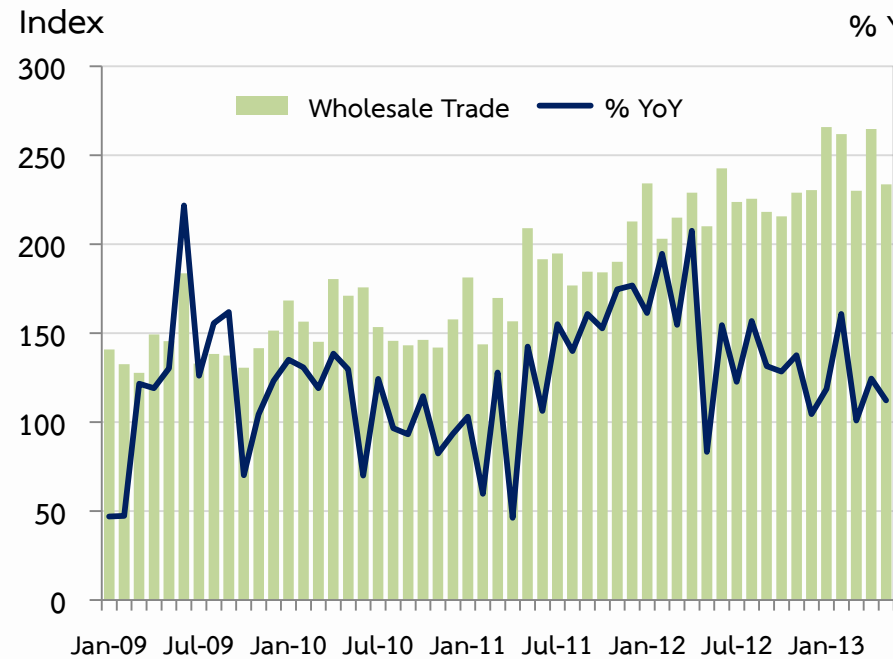


P = preliminary data, R = revised data



	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr ^R	May ^P
Wholesale Trade	223.0	222.3	222.5	225.0	252.6	264.7	233.6
% YoY	21.9	26.8	20.0	15.0	16.2	15.6	11.2
Retail Trade	204.0	194.9	209.1	217.3	222.5	238.1	219.3
% YoY	20.0	9.9	25.9	36.4	21.9	11.5	11.8

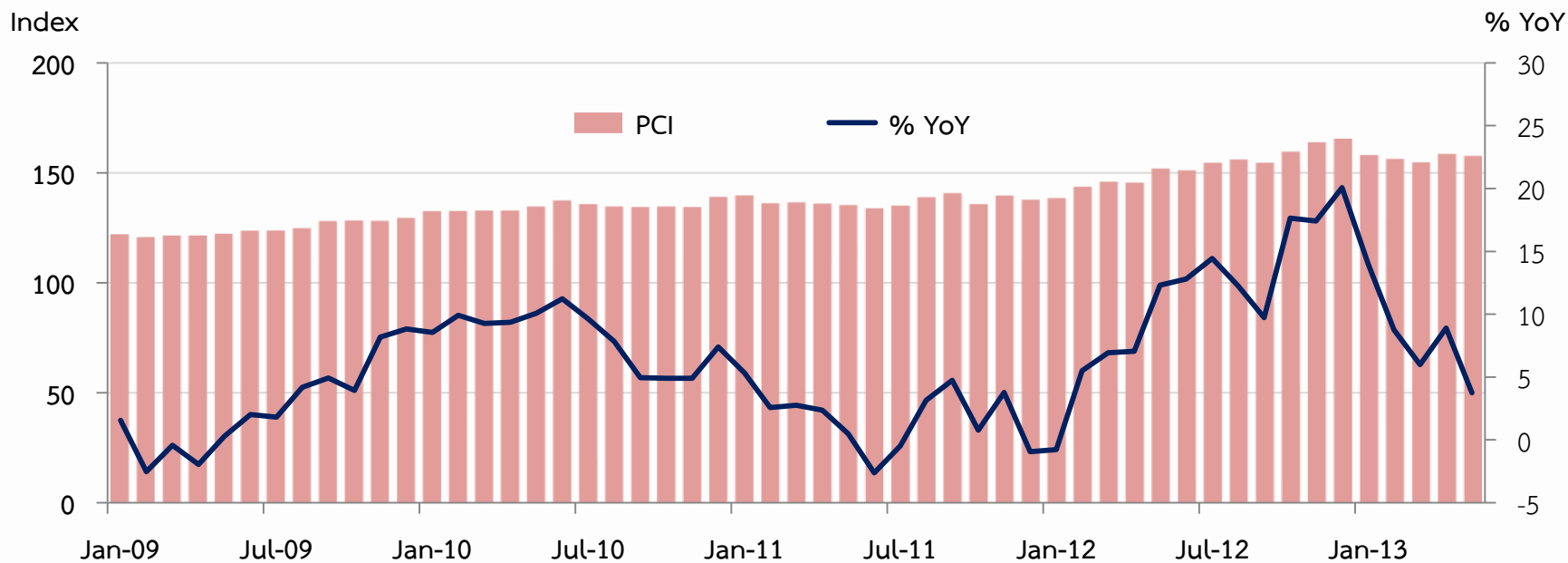
P = Preliminary data, R = Revised data





	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr ^R	May ^P
PCI	151.8	145.4	154.3	162.2	155.6	157.8	156.9
% YoY	11.3	7.2	12.1	18.4	9.5	8.9	3.7
% MoM, % QoQ, SA		5.9	3.7	5.1	-4.1	2.4	-0.6

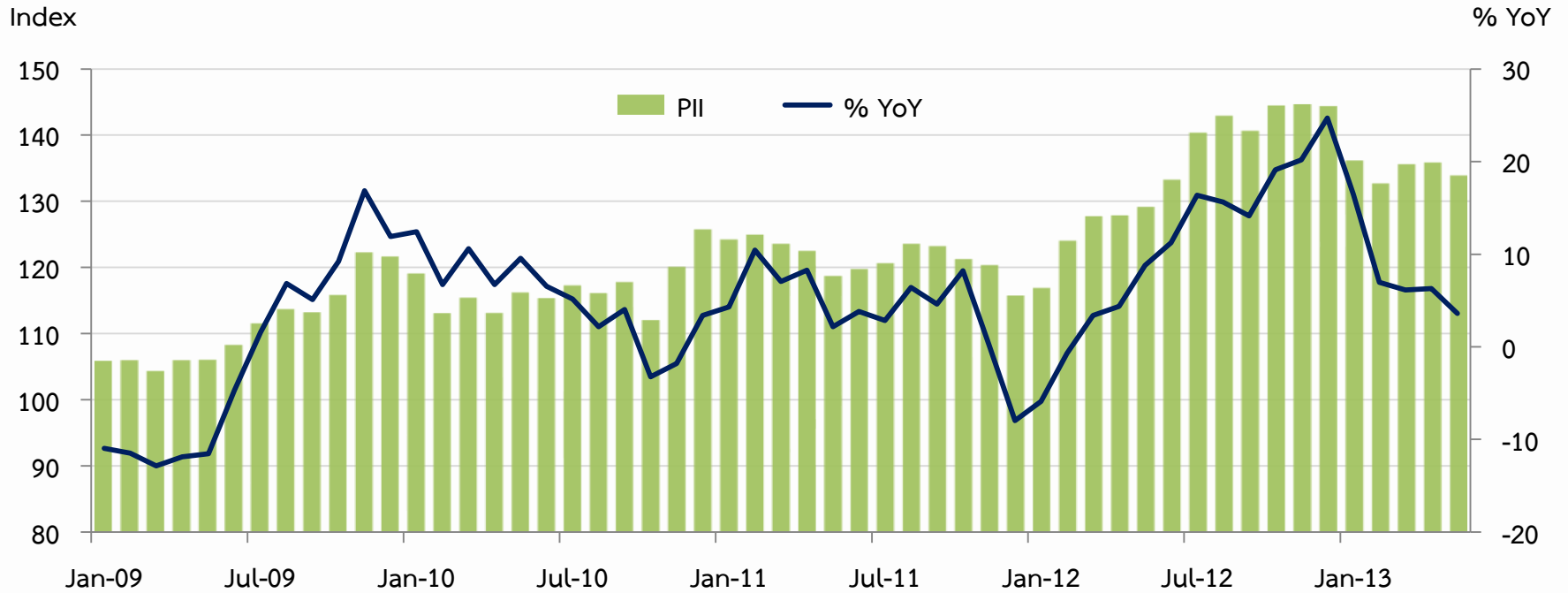
P = Preliminary data, R = Revised data





	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr ^R	May ^P
PII	134.6	126.4	141.2	144.4	134.8	135.8	133.8
% YoY	10.8	3.4	15.4	21.3	9.7	6.3	3.6
% MoM, % QoQ	-	4.6	8.6	2.3	-6.5	0.2	-1.5

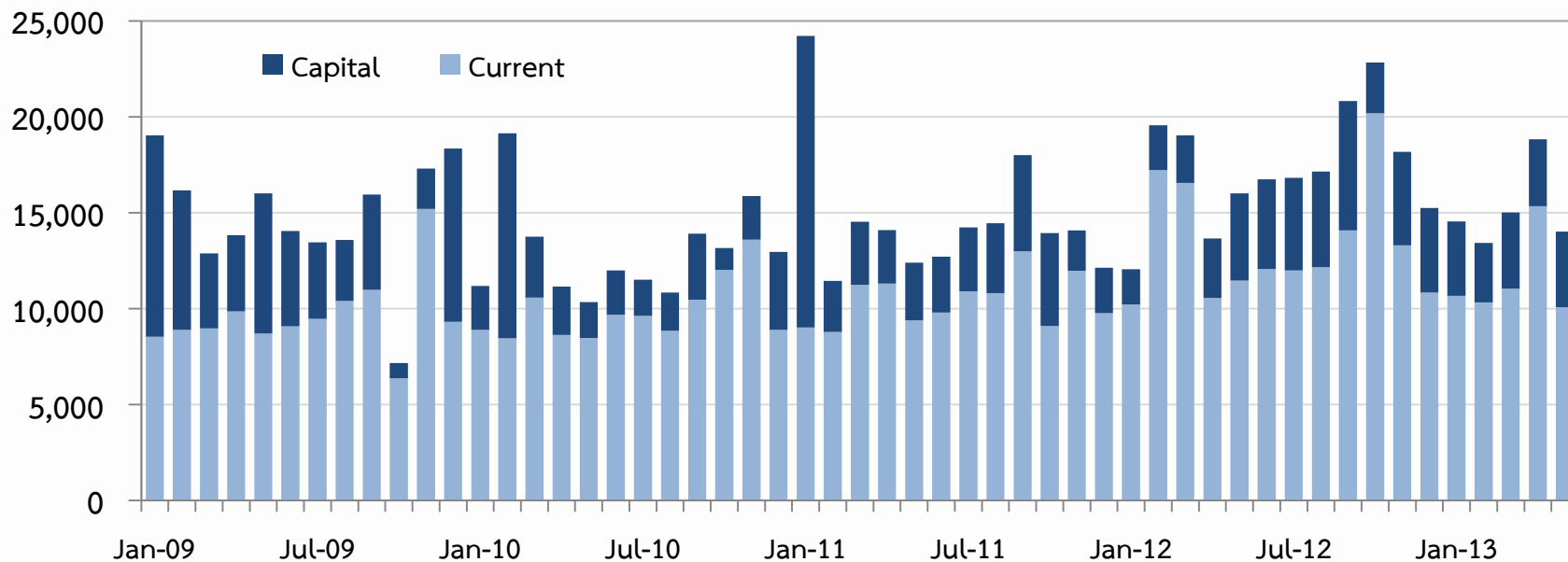
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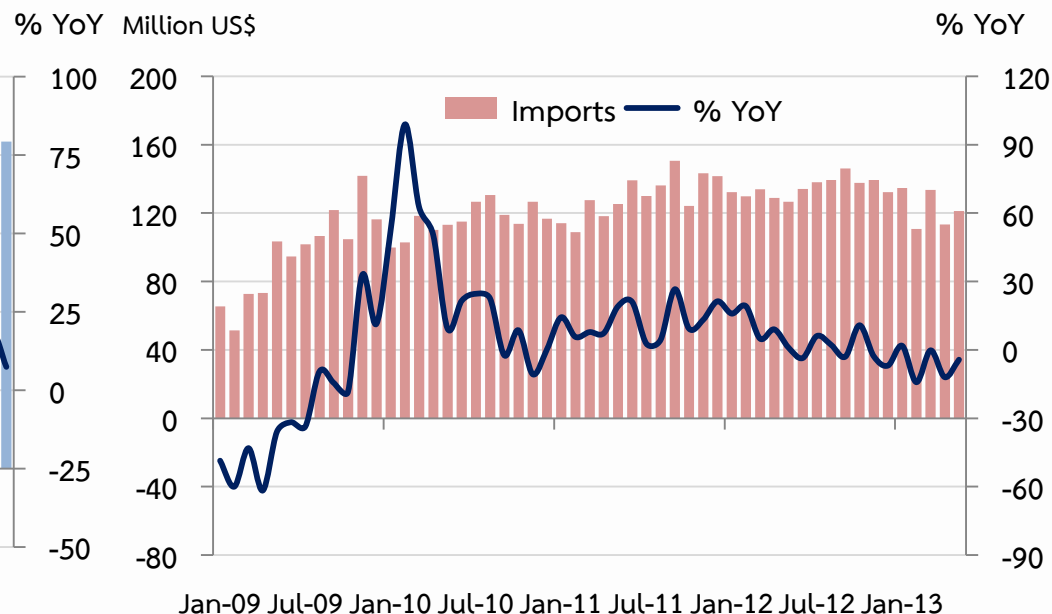
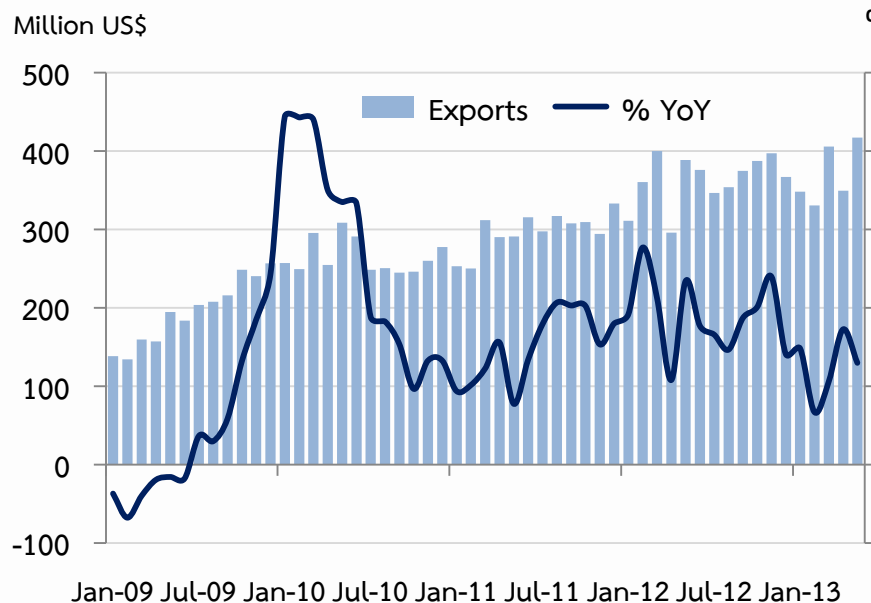
Expenditure	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr	May
Current	160,593.6	78,068.8	38,215.2	44,309.6	32,034.6	15,338.5	10,074.3
% YoY	28.4	31.2	10.1	43.7	-27.2	45.4	-12.1
Capital	47,475.8	18,983.0	16,561.2	11,931.6	10,933.2	3,487.8	3,943.9
% YoY	-7.2	-36.5	38.2	28.0	64.1	12.5	-13.3
Total	208,069.4	97,051.8	54,776.4	56,241.2	42,967.8	18,826.2	14,018.2
% YoY	18.1	8.6	17.3	40.1	-15.2	37.9	-12.4

Million Baht



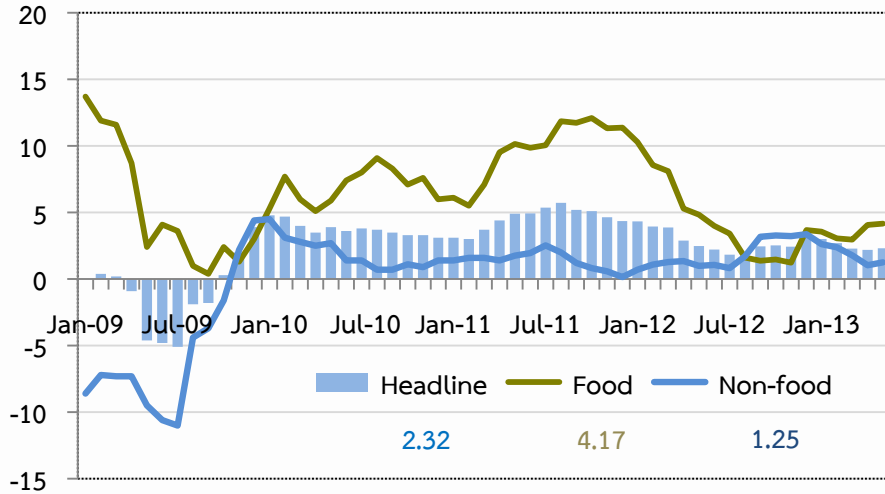


	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr	May
EXPORTS	4,358.7	2,132.0	1,075.2	1,151.4	1,084.4	349.5	417.3
% YoY	23.2	24.5	16.5	22.9	1.2	18.1	7.4
IMPORTS	1,617.1	784.7	423.2	409.1	380.4	113.4	121.2
% YoY	3.7	7.0	1.5	-0.1	-3.7	-12.0	-4.3



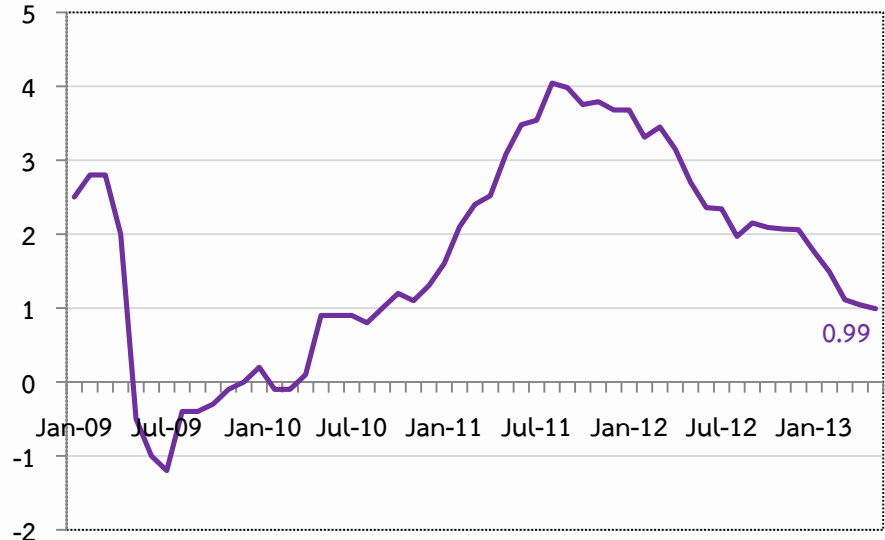


% YoY Headline Inflation

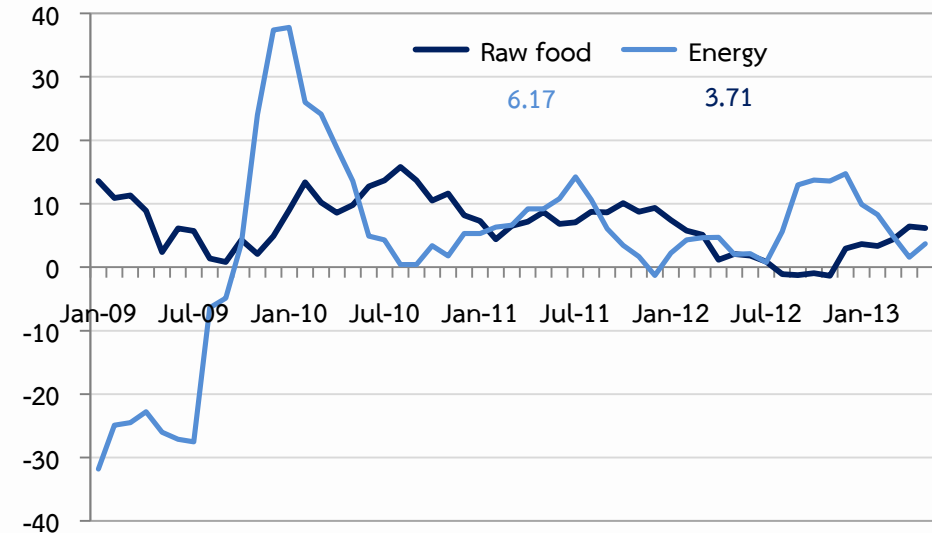


	2012	2012			2013		
		H1	Q3	Q4	Q1	Apr	May
Headline	2.83	3.28	1.98	2.81	2.66	2.20	2.32
Food	4.38	6.78	2.13	2.12	3.21	4.08	4.17
Non-food	1.83	1.08	1.89	3.28	2.27	1.05	1.25
Core	2.60	3.10	2.16	2.07	1.45	1.04	0.99

% YoY Core Inflation



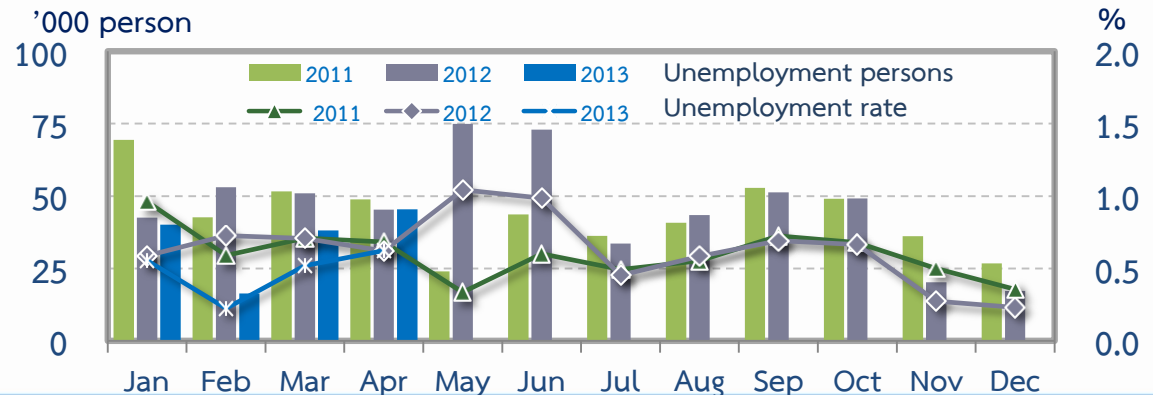
% YoY Raw Food and Energy





%	% of Total Labor Force (as of Apr 2013)	2012	2012			2013		
			H1	Q3	Q4	Q1	Mar	Apr
Labor Force (1,000 Persons)	100.0	7,341	7,261	7,430	7,414	7,280	7,338	7,296
Employed persons	98.6	0.8	0.1	1.2	1.4	0.7	2.1	-0.1
Agriculture	44.3	4.0	3.3	5.0	4.4	0.7	0.5	-3.3
Non-agriculture	54.3	-2.3	-2.6	-2.5	-1.5	0.7	3.4	2.6
Manufacturing	10.6	0.0	-1.1	-0.5	3.0	5.0	2.8	1.1
Construction	8.2	7.2	2.1	9.0	18.5	5.0	11.1	2.4
Wholesale & retail trade	14.3	4.0	-3.3	-3.9	-5.4	-2.3	1.2	6.3
Hotel & restaurants Services	5.1	-8.0	-7.6	-14.7	-1.4	-6.9	-10.2	13.7
Others	16.0	-4.9	-3.7	-2.7	-8.3	-0.5	5.4	-2.4
Unemployed persons	0.6	5.6	21.5	-7.7	-21.5	-36.9	-25.2	0.2
Seasonally inactive persons	0.8	5.1	76.0	-60.9	-81.1	10.4	-21.4	8.6

Unemployment	Apr-12	Apr-13
In thousand persons	45.3	45.4
rate	0.6	0.6



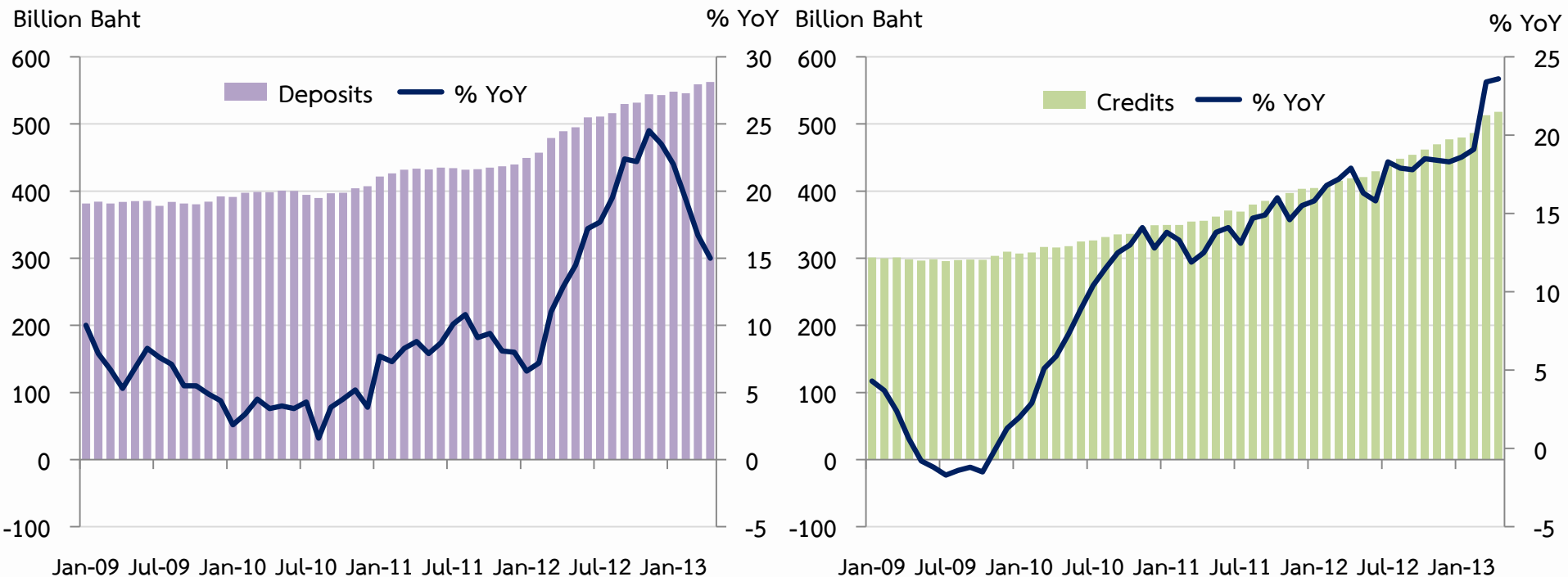


Commercial Bank's Deposits

	2012	2012			2013		
		H1	Q3	Q4	Q1	Mar	Apr
Deposits	543.0	510.1	529.6	543.0	559.2	559.2	562.5
% YoY	23.5	17.2	22.4	23.5	16.7	16.7	15.0

Commercial Bank's Credits

	2012	2012			2013		
		H1	Q3	Q4	Q1	Mar	Apr
Credits	477.1	429.6	454.2	477.1	513.0*	513.0*	518.2*
% YoY	18.3	15.8	17.8	18.3	23.4	23.4	23.6



*include an adjustment of 14,059 million Baht credit from head office's accounts to the Northern region's accounts, if excluded, 20.3 percent of credit growth was noted