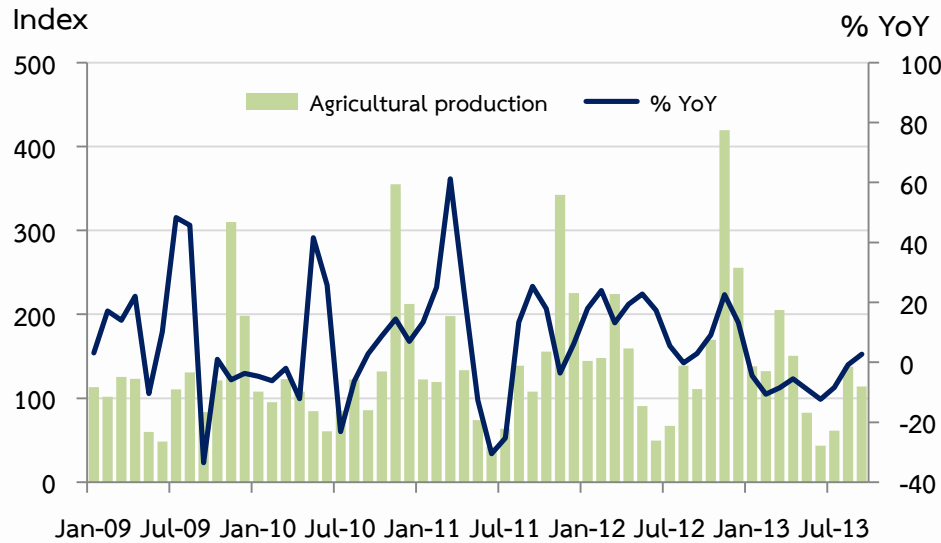
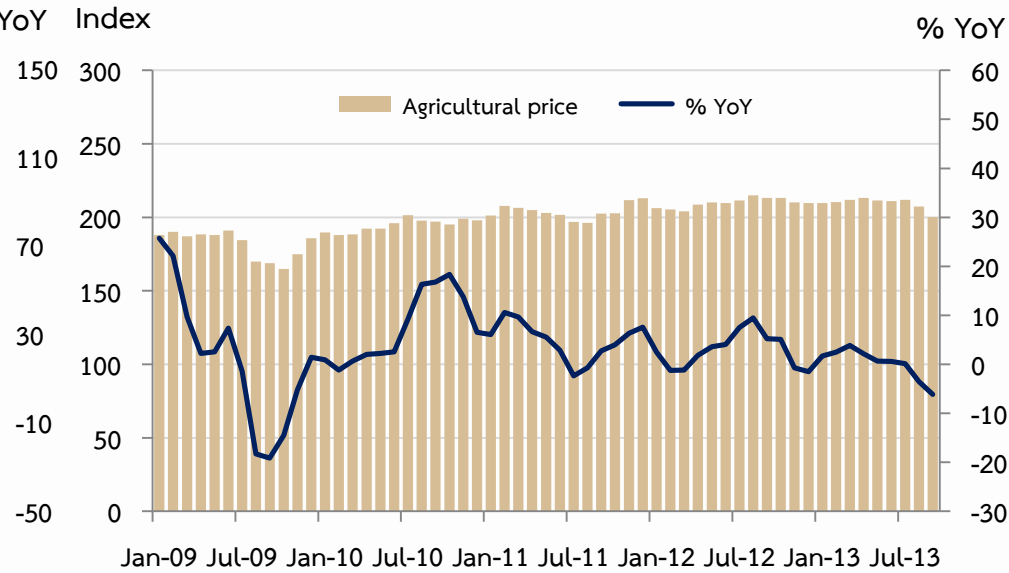
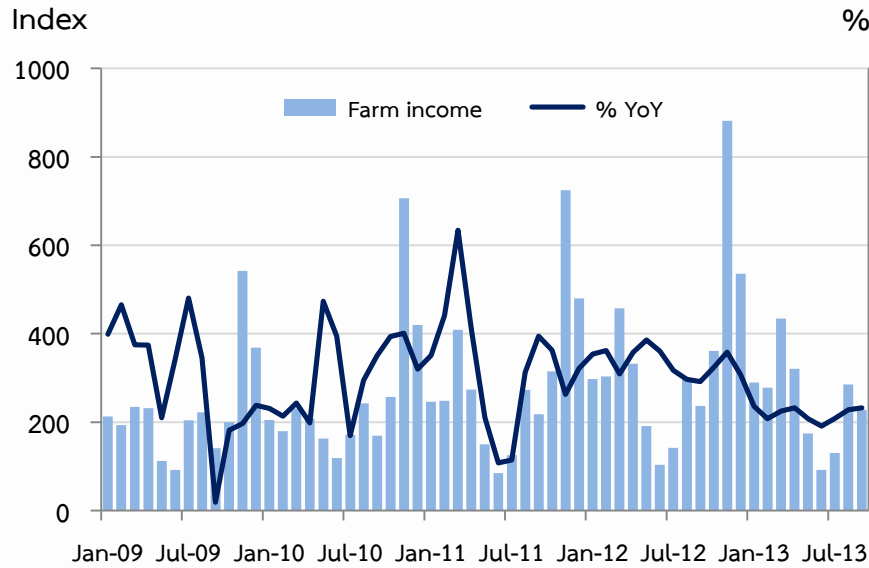




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in September 2013



% YoY	2012 ^R	2013					
		H1 ^R	Q1 ^R	Q2 ^R	Q3 ^P	Aug ^R	Sep ^P
Farm Income	18.0	-6.1	-5.5	-6.6	-5.4	-4.4	-3.6
Production	14.8	-7.9	-8.0	-7.7	-2.2	-0.9	2.7
Price	2.8	1.9	2.7	1.1	-3.2	-3.5	-6.1

P = Preliminary data , R = Revised data

Note : 1. farm income includes cost of production.

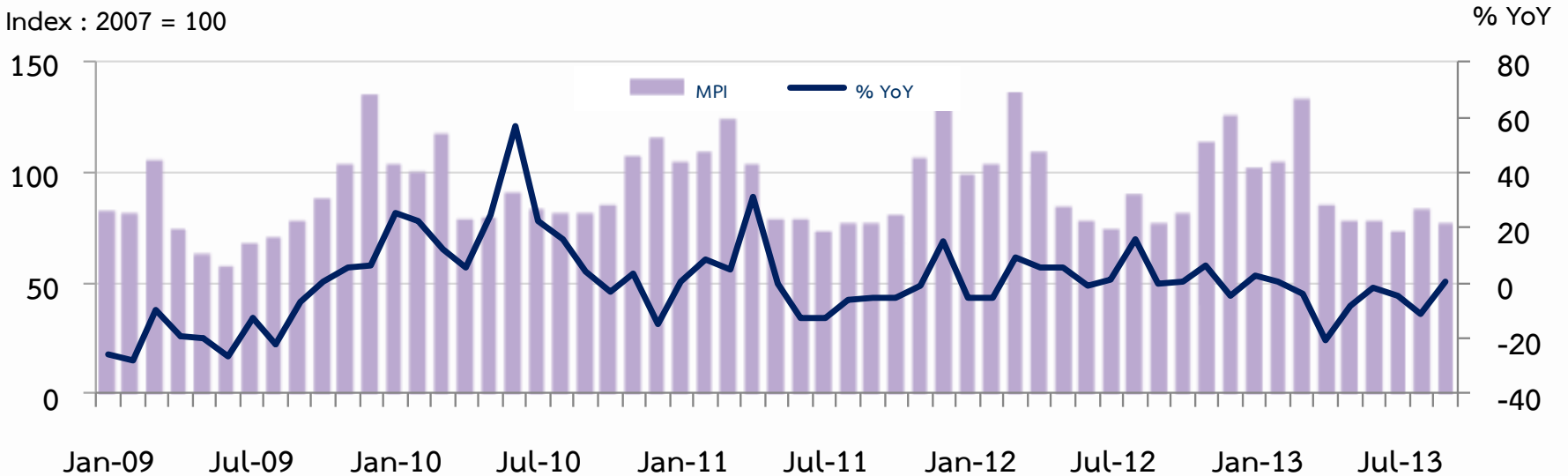
2. price excludes compensation and subsidies by government.



	2012	2013					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
MPI level	98.7	96.4	112.4	80.5	78.0	83.5	77.2
% YoY	3.6	-4.5	0.1	-10.3	-5.5	-11.4	0.5
MPI level, SA	-	-	97.5	92.2	93.2	97.4	92.1
% MoM, % QoQ, SA	-	-	1.6	-5.4	1.1	7.9	-5.4

P = Preliminary data, R = Revised data

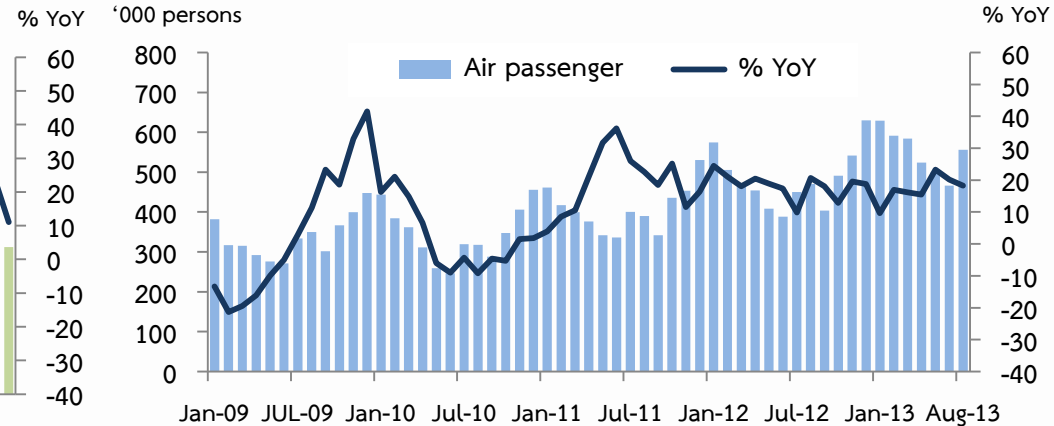
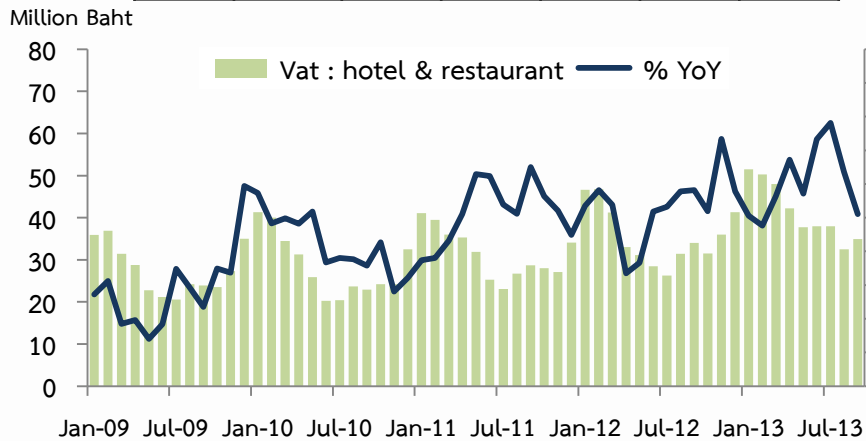
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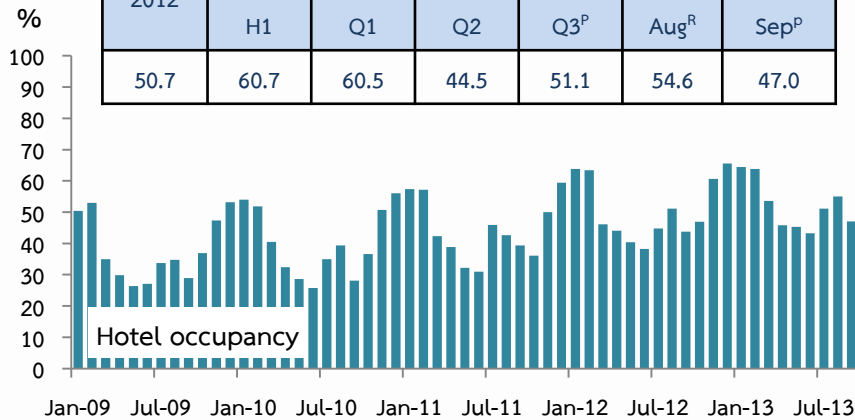


2012	2013					
	H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
428.1	268.0	149.9	118.1	104.8	32.5	34.9
12.1%	17.8%	11.3%	27.3%	14.4%	23.6%	11.1%

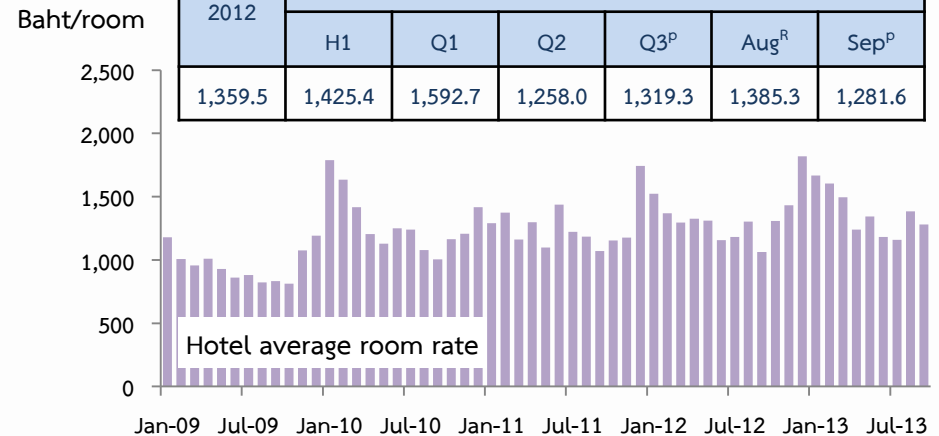
2012	2013					
	H1	Q1	Q2	Q3	Aug ^R	Sep ^P
5,817.5	3,296.1	1,805.1	1,491.0	1,599.5	556.3	513.8
19.0%	16.5%	14.1%	19.5%	20.8%	18.3%	27.3%



2012	2013					
	H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
50.7	60.7	60.5	44.5	51.1	54.6	47.0



2012	2013					
	H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
1,359.5	1,425.4	1,592.7	1,258.0	1,319.3	1,385.3	1,281.6

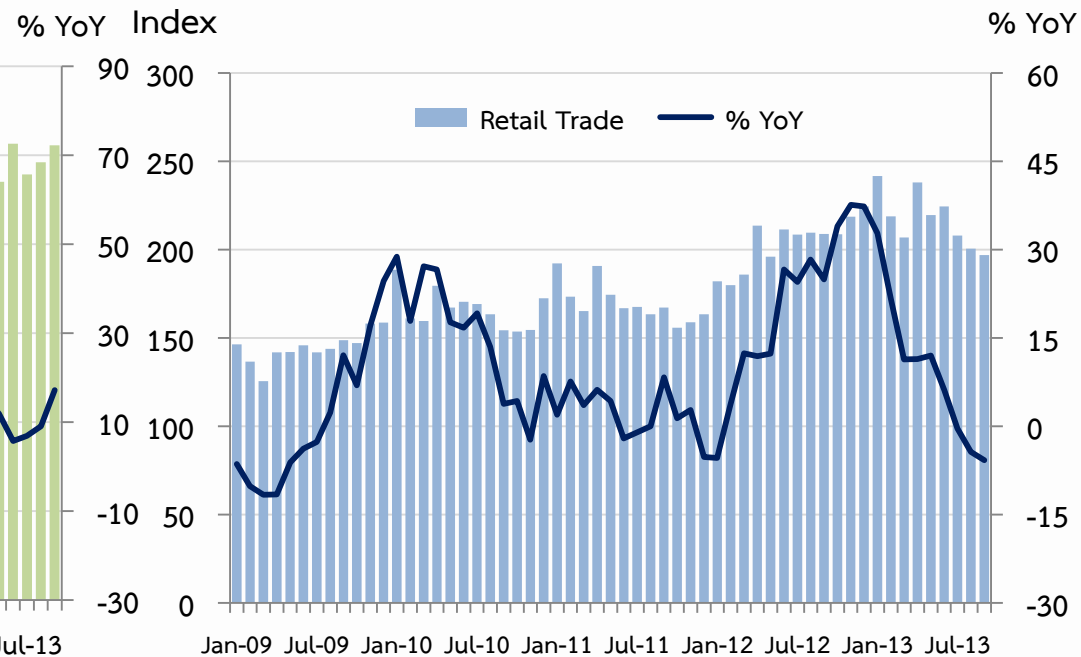
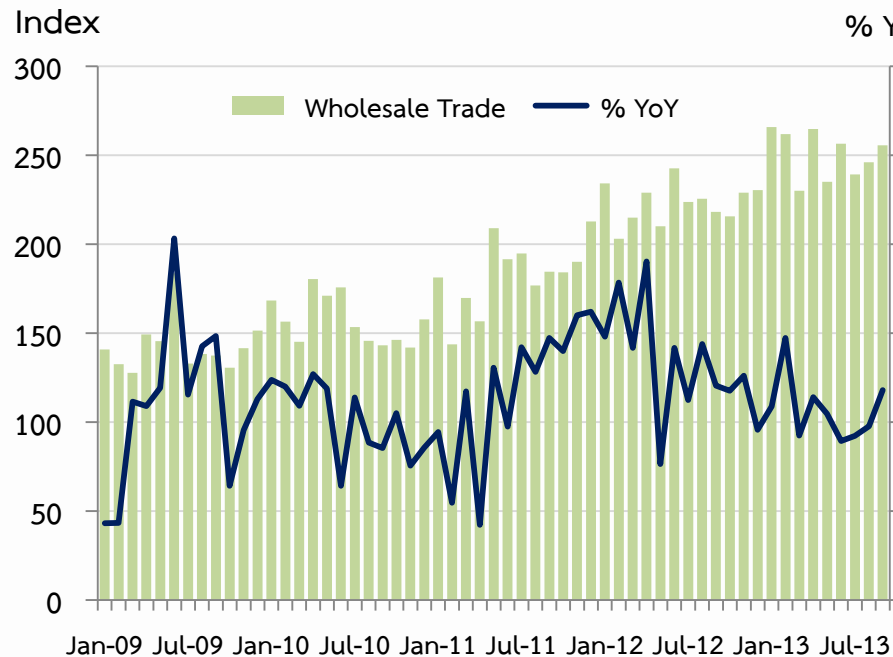


p = preliminary data, r = revised data



	2012	2013					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
Wholesale Trade	223.0	252.3	252.6	252.1	246.9	246.0	255.6
% YoY	21.9	13.5	16.2	10.9	11.0	9.1	17.2
Retail Trade	204.0	225.0	222.5	227.5	201.9	200.7	197.0
% YoY	20.0	15.5	21.9	9.8	-3.5	-4.3	-5.8

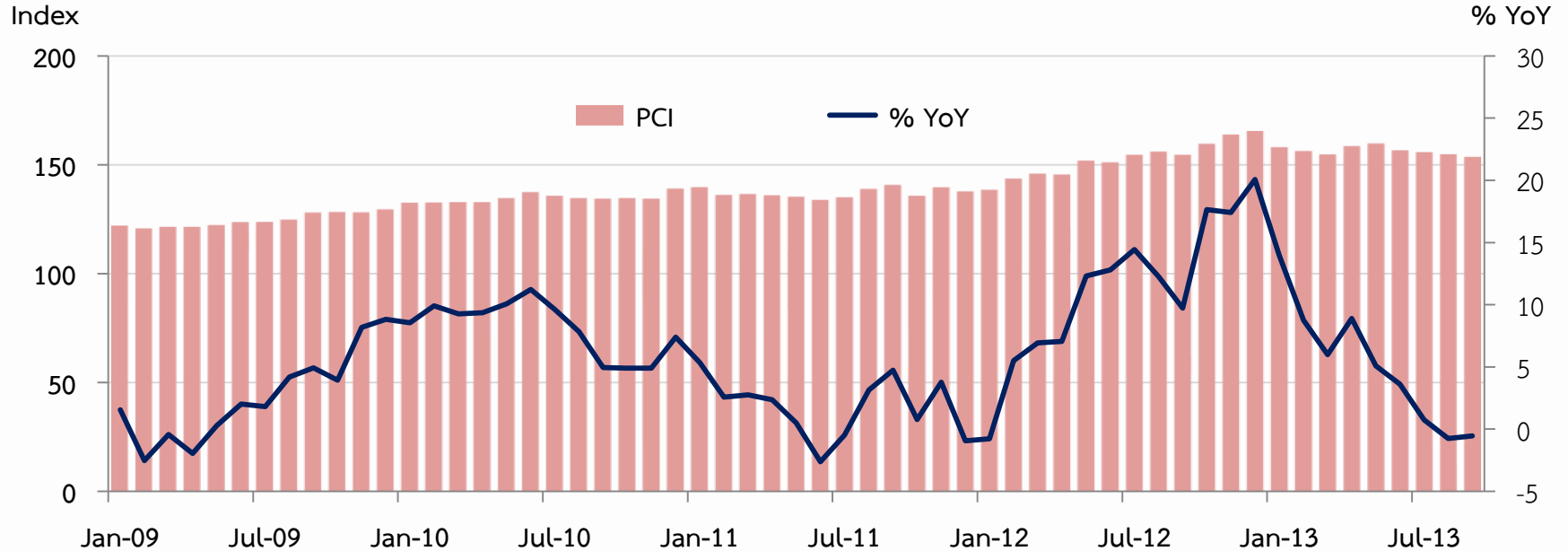
P = Preliminary data, R = Revised data





	2012	2013					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
PCI	151.8	156.5	155.6	157.5	154.0	154.1	152.9
% YoY	11.3	7.6	9.5	5.8	-0.2	-0.7	-0.5
% MoM, % QoQ, SA		-1.1	-4.1	1.2	-2.2	-0.6	-0.7

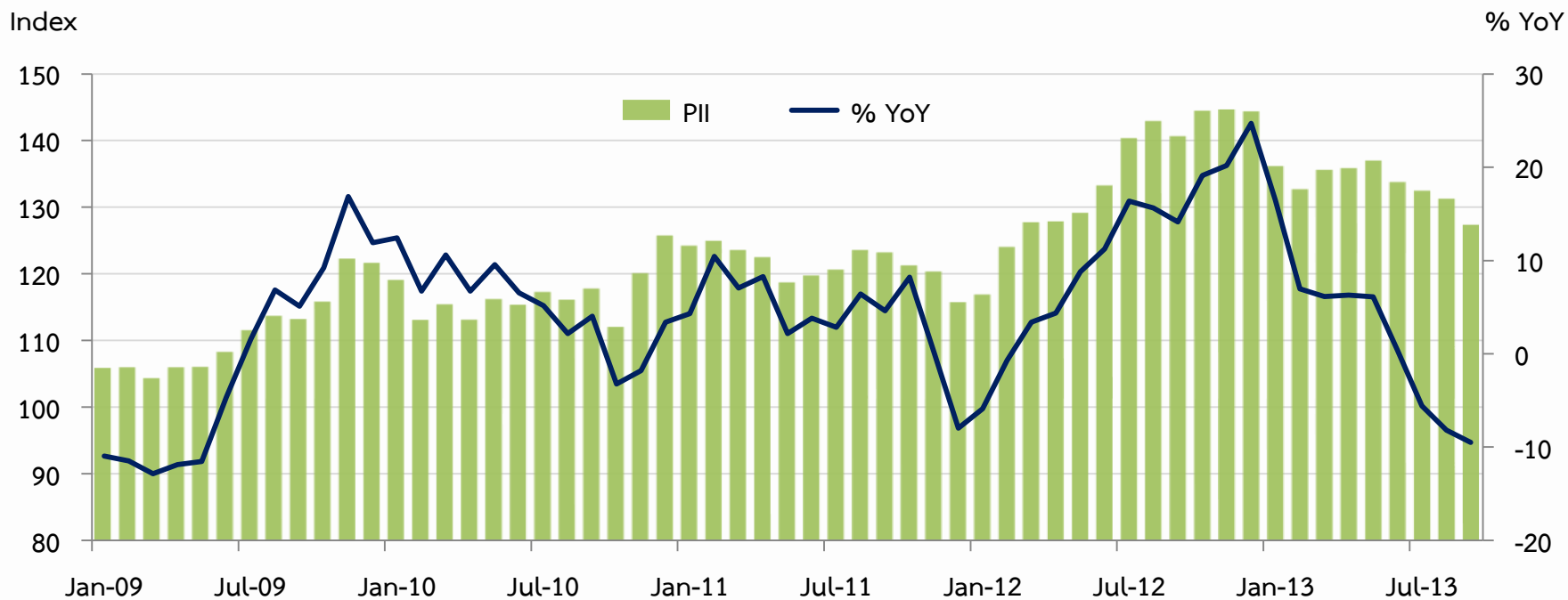
P = Preliminary data, R = Revised data





	2012	2013					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
PII	134.6	135.1	134.8	135.5	130.3	131.2	127.3
% YoY	10.8	6.9	9.7	4.2	-7.8	-8.2	-9.5
% MoM, % QoQ	-	-5.4	-6.7	0.5	-3.8	-0.9	-3.0

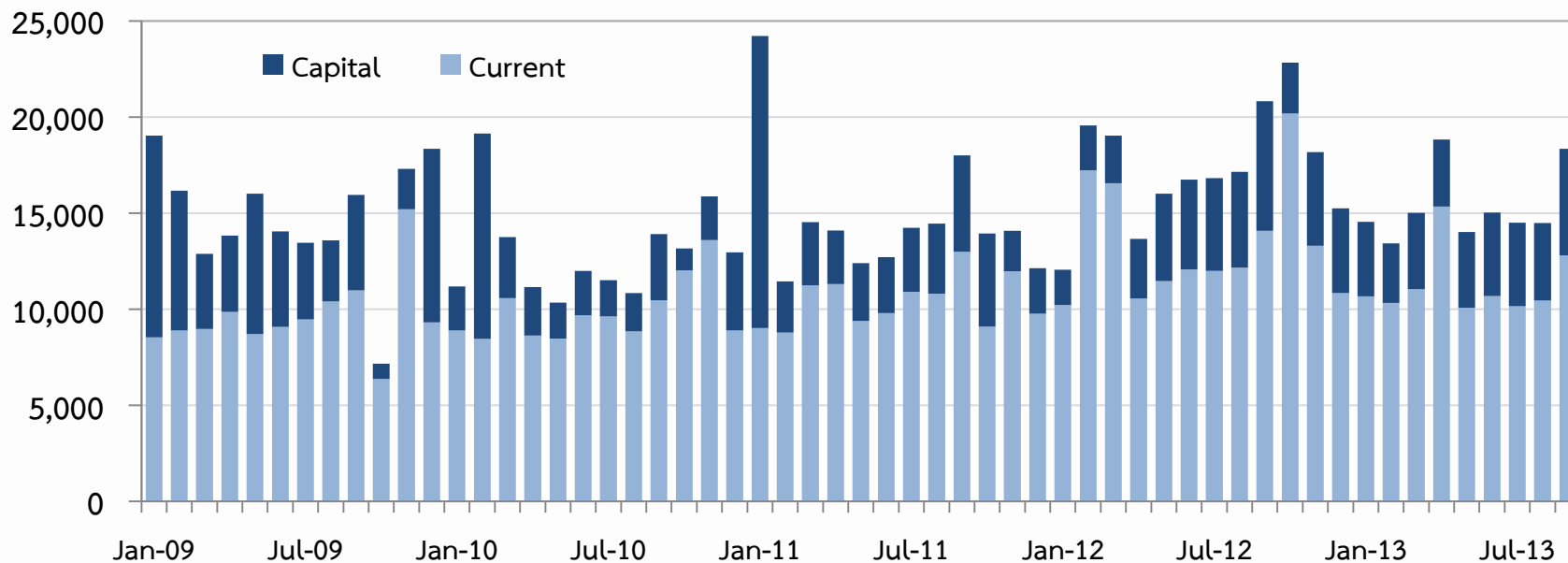
P = Preliminary data, R = Revised data





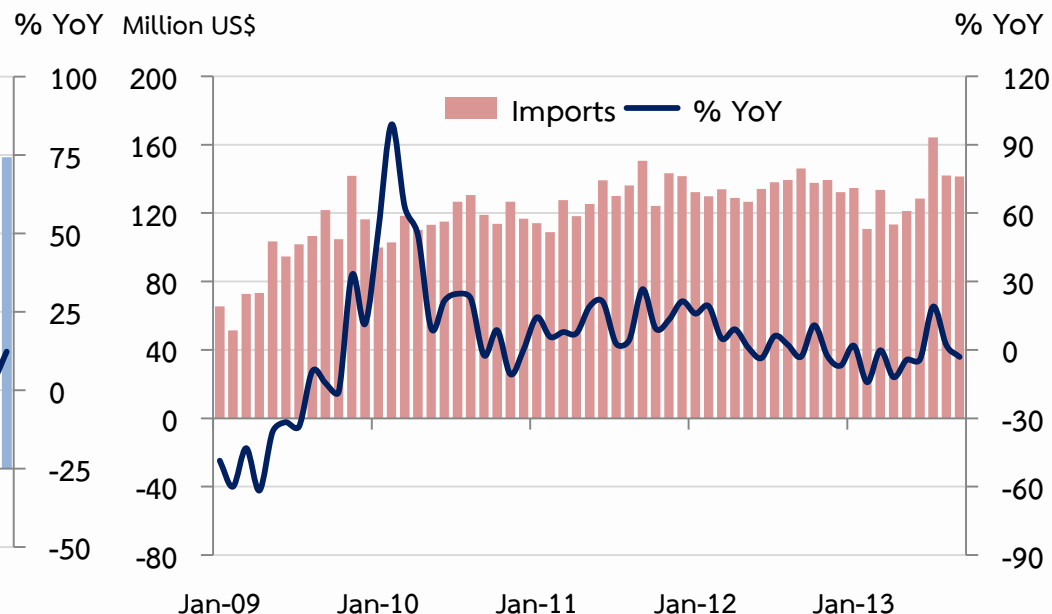
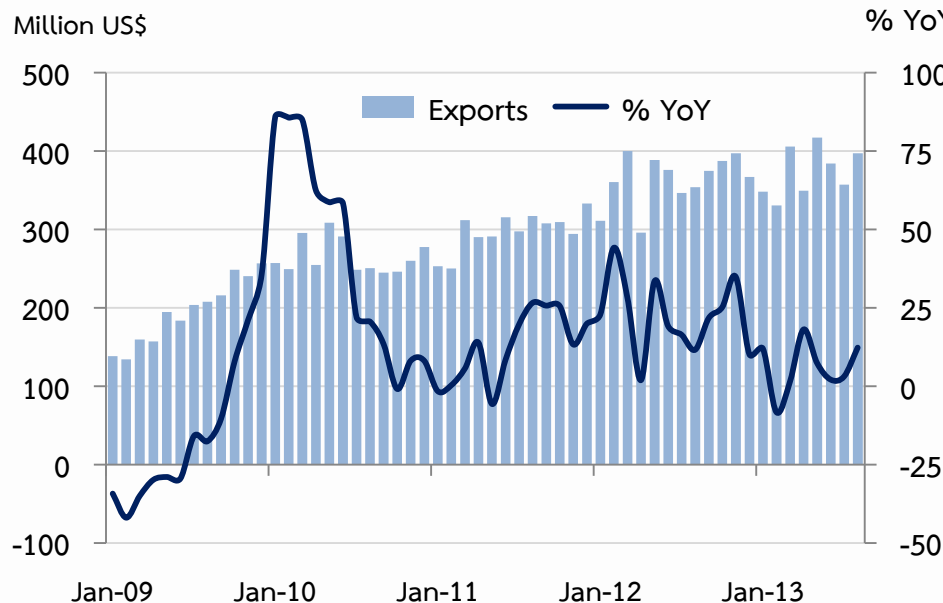
Expenditure	2012	2013					
		H1	Q1	Q2	Q3	Aug	Sep
Current	160,593.6	68,132.3	32,034.6	36,097.7	33,387.9	10,445.0	12,796.4
% YoY	28.4	-12.7	-27.2	5.9	-12.6	-14.1	-9.1
Capital	47,475.8	22,706.3	10,933.2	11,773.1	13,926.7	4,030.4	5,541.7
% YoY	-7.2	19.6	64.1	-4.4	-15.9	-19.2	-17.8
Total	208,069.4	90,838.6	42,967.8	47,870.8	47,314.6	14,475.4	18,338.0
% YoY	18.1	-6.4	-15.2	3.2	-13.6	-15.6	-11.9

Million Baht



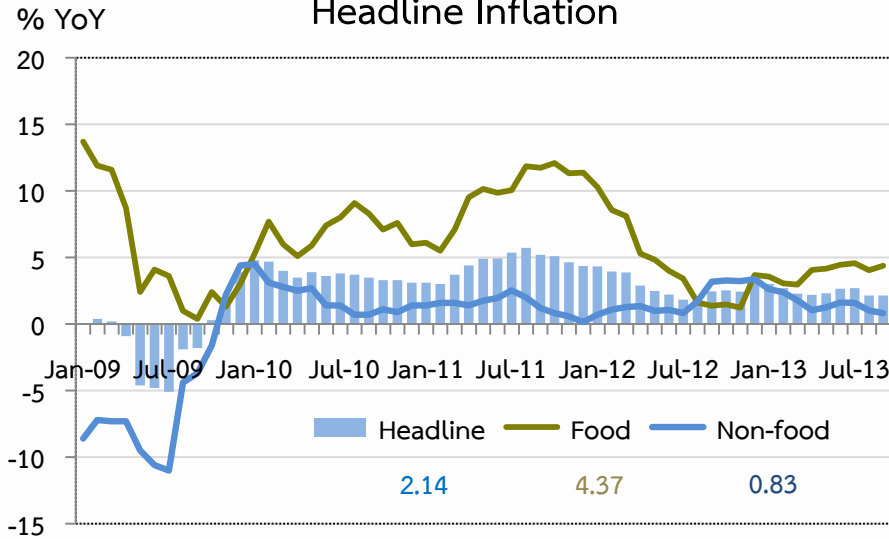


	2012	2013					
		H1	Q1	Q2	Q3	Aug	Sep
EXPORTS	4,358.7	2,235.3	1,084.4	1,150.9	1,142.7	397.3	388.2
% YoY	23.2	4.8	1.2	8.5	6.3	12.3	3.6
IMPORTS	1,617.1	743.5	380.4	363.1	447.6	142.0	141.4
% YoY	3.7	-5.3	-3.7	-6.8	5.8	2.0	-3.1



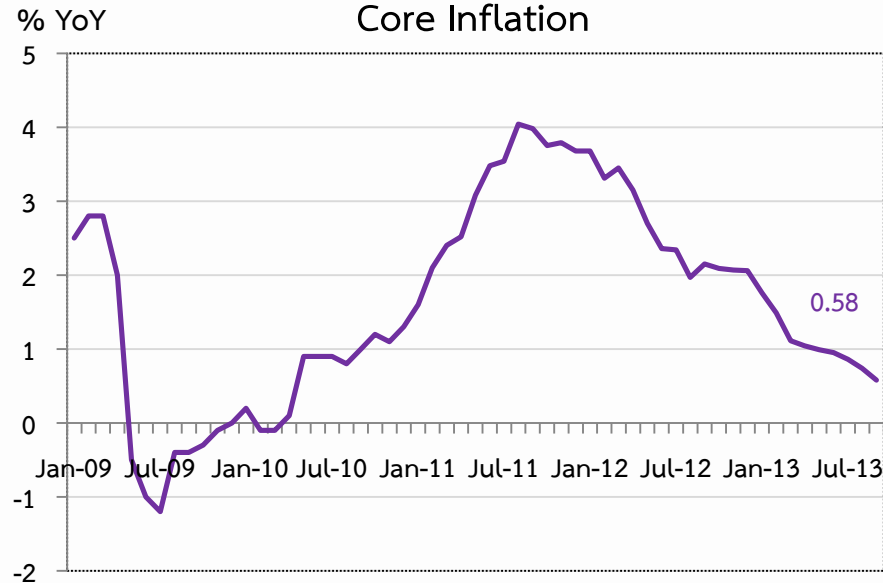


Headline Inflation

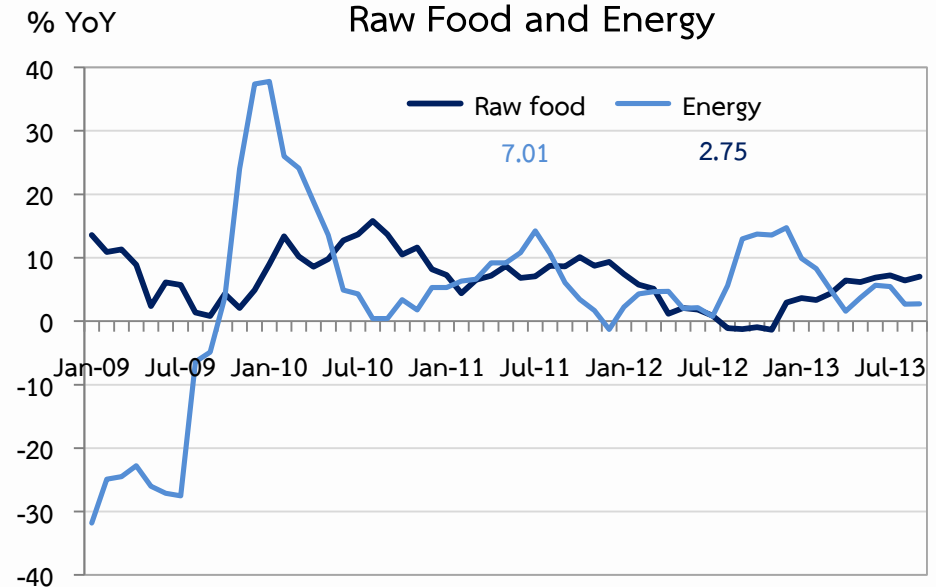


	2012	2013					
		H1	Q1	Q2	Q3	Aug	Sep
Headline	2.83	2.53	2.66	2.39	2.32	2.14	2.14
Food	4.38	3.72	3.21	4.24	4.33	4.04	4.37
Non-food	1.83	1.78	2.27	1.31	1.14	1.02	0.83
Core	2.60	1.22	1.45	0.99	0.73	0.74	0.58

Core Inflation



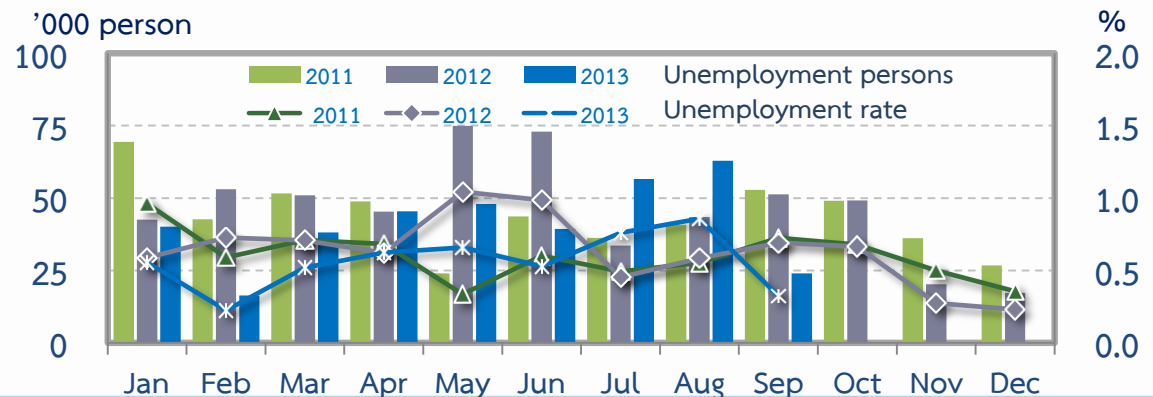
Raw Food and Energy





%	% of Total Labor Force (as of Sep 2013)	2012	2012		2013				
			H1	H2	H1	Q2	Q3	Aug	Sep
Labor Force (1,000 Persons)	100.0	7,341	7,261	7,430	7,313	7,338	7,379	7,335	7,373
Employed persons	99.6	0.8	0.1	1.2	1.1	1.3	-0.8	-1.8	-0.3
Agriculture	50.2	4.0	3.3	5.0	0.7	0.9	0.4	-3.7	1.8
Non-agriculture	49.4	-2.3	-2.6	-2.5	1.4	1.6	-2.1	0.6	-2.3
Manufacturing	10.3	0.0	-1.1	-0.5	7.6	4.8	9.3	15.7	11.1
Construction	7.0	7.2	2.1	9.0	0.8	-2.2	-7.4	-6.0	-7.7
Wholesale & retail trade	11.7	4.0	-3.3	-3.9	-1.9	0.0	-8.7	-15.6	-5.6
Hotel & restaurants Services	4.4	-8.0	-7.6	-14.7	-1.9	5.3	0.5	8.7	-6.3
Others	15.9	-4.9	-3.7	-2.7	1.1	2.7	-1.3	7.9	-3.7
Unemployed persons	0.3	5.6	21.5	-7.7	-34.1	-39.1	19.1	44.9	-53.3
Seasonally inactive persons	0.1	5.1	76.0	-60.9	-7.2	-21.1	-7.2	54.4	-25.5

Unemployment	Sep-12	Sep-13
In thousand persons	51.3	24.0
rate	0.7	0.3





Commercial Bank's Deposits

	2012	2012		2013				
		H1	H2	H1	Q1	Q2	Jul	Aug
Deposits	543.0	510.1	543.0	569.4	559.2	569.4	562.3	561.4
% YoY	23.5	17.2	23.5	11.6	16.7	11.6	10.1	8.8

Commercial Bank's Credits

	2012	2012		2013				
		H1	H2	H1	Q1	Q2	Jul	Aug
Credits	477.1	429.6	477.1	531.1	513.0	531.1	536.6	543.9
% YoY	18.3	15.8	18.3	23.6	23.4	23.6	22.8	21.3

