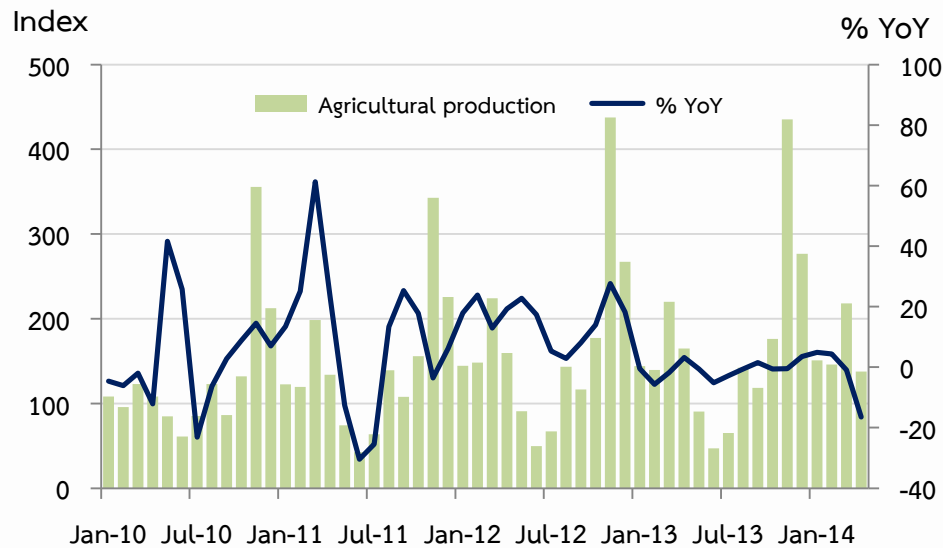
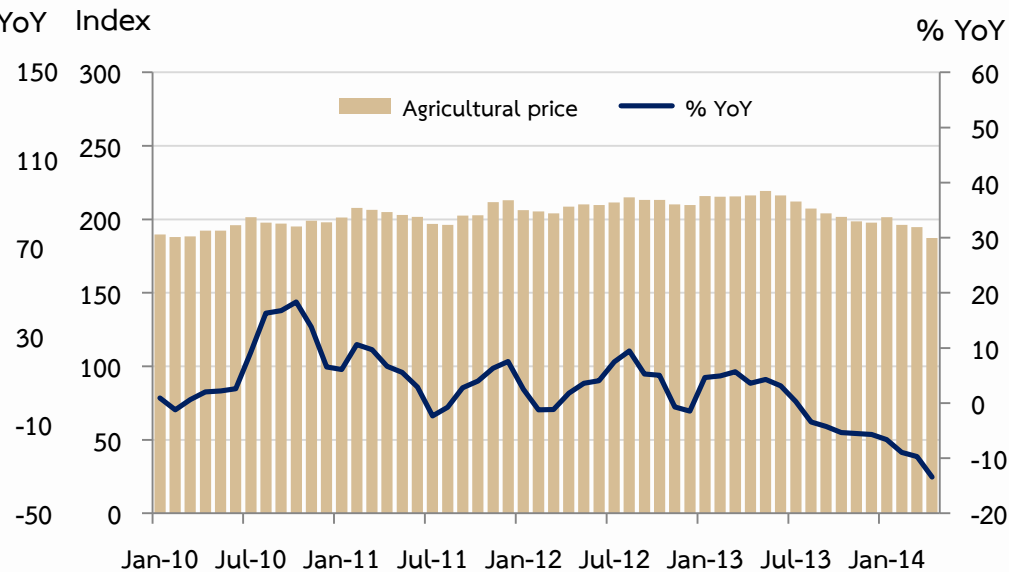
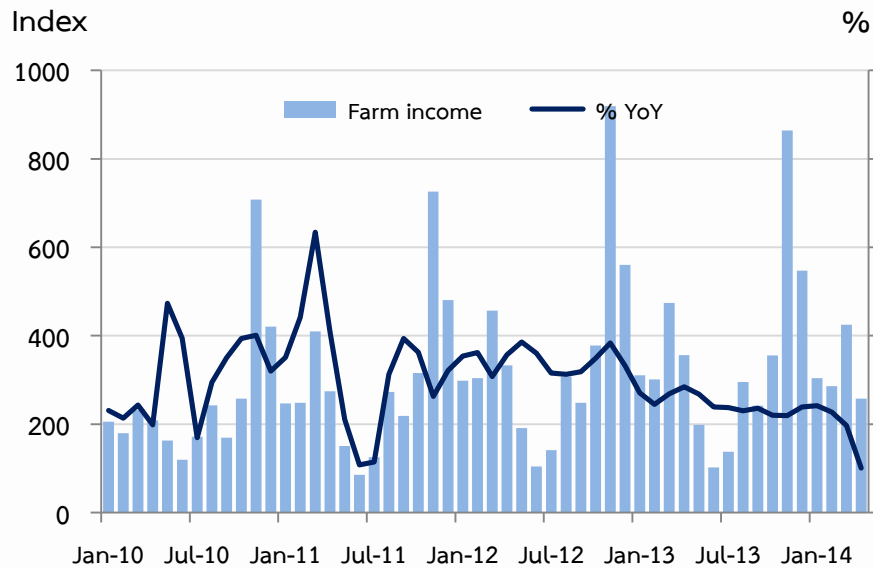




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in April 2014



% YoY	2013 ^R	2013 ^R			2014 ^R		
		H1 ^R	Q3 ^R	Q4 ^R	Q1 ^R	Mar ^R	Apr ^P
Farm Income	-0.6	3.0	-3.1	-4.7	-6.2	-10.6	-29.9
Production	-0.8	-1.4	-0.6	0.8	2.2	-0.9	-16.5
Price	0.2	4.4	-2.5	-5.5	-8.4	-9.7	-13.4

P = Preliminary data

R = Revised data

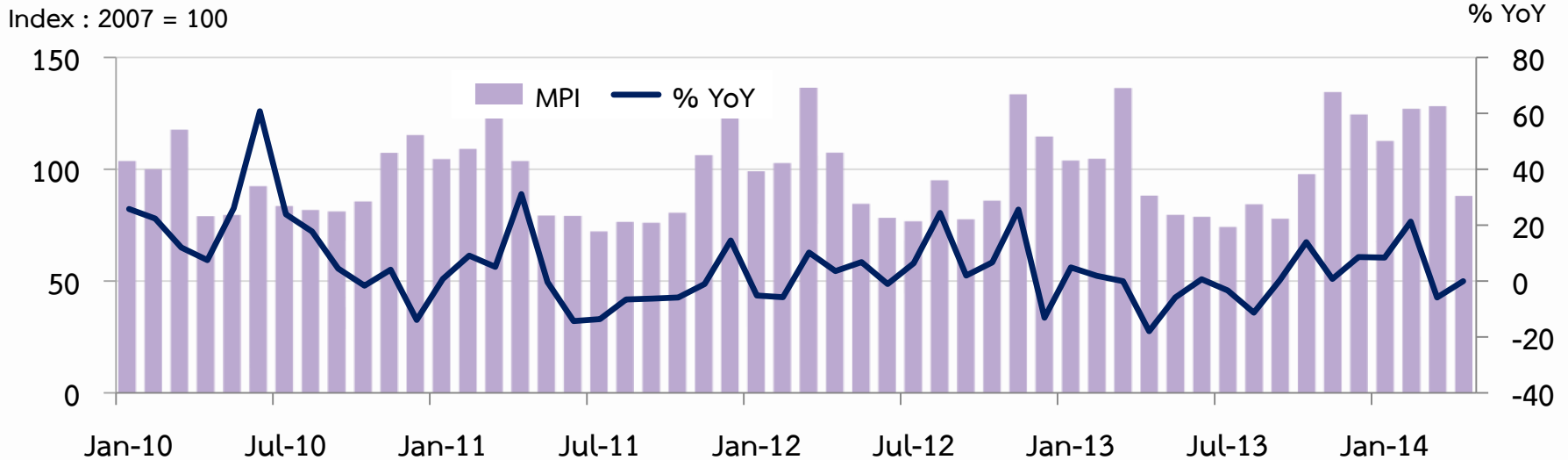
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2013	2013			2014		
		H1	Q3	Q4	Q1	Mar	Apr ^P
MPI level	98.3	98.1	78.5	118.4	122.1	127.6	87.8
% YoY	-0.6	-2.9	-5.2	6.8	6.6	-5.9	-0.1
MPI level, SA	-	-	95.9	105.4	104.1	95.0	91.0
% MoM, % QoQ, SA	-	-	2.7	10.0	-1.3	-15.4	-4.2

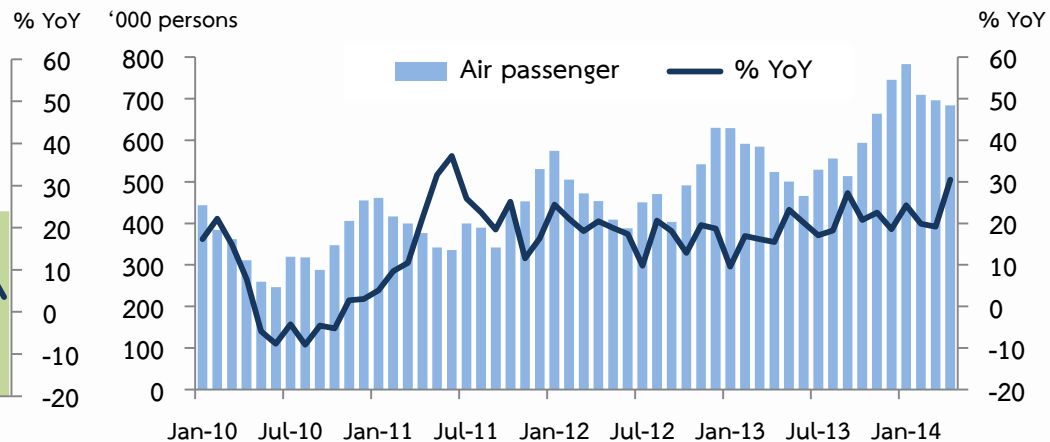
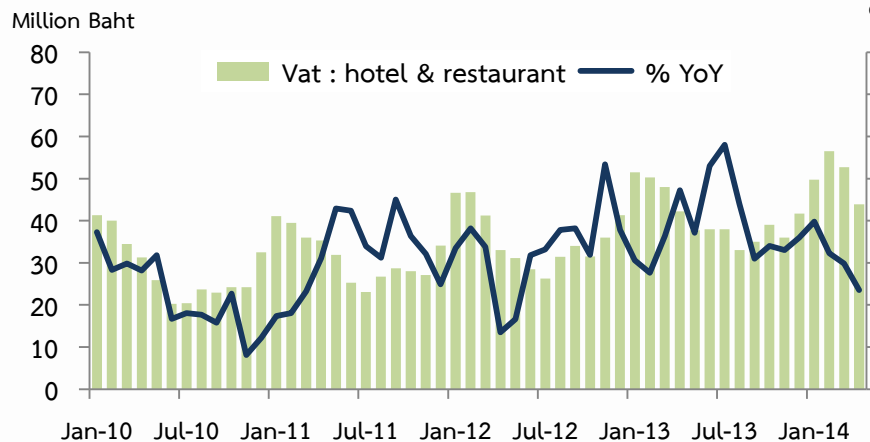
P = Preliminary data





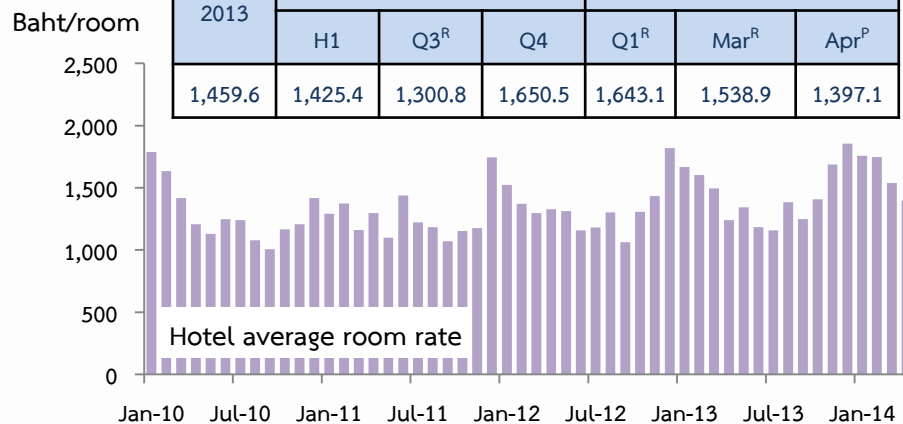
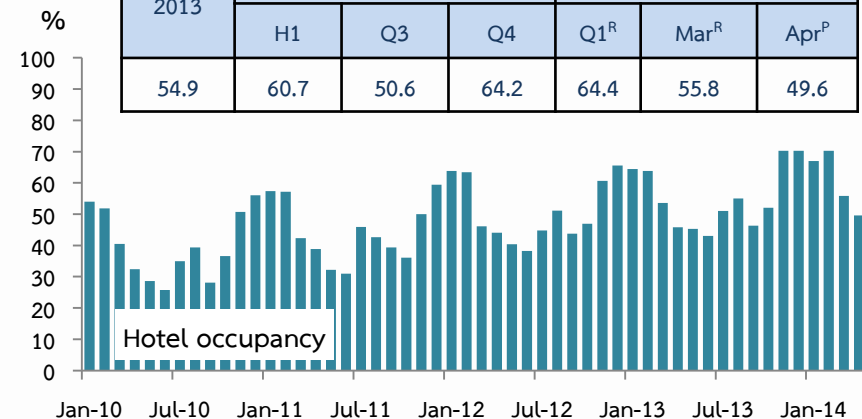
2013	2013			2014		
	H1	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
451.4	271.5	104.8	116.1	167.9	52.7	43.9
17.1%	16.0%	15.4%	16.8%	12.0%	9.8%	3.5%

2013	2013			2014		
	H1	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
6,899.2	3,296.1	1,599.5	2,003.6	2,188.6	696.2	683.8
18.6%	16.5%	20.8%	20.5%	21.2%	19.2%	30.5%



2013	2013			2014		
	H1	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
54.9	60.7	50.6	64.2	64.4	55.8	49.6

2013	2013			2014		
	H1	Q3 ^R	Q4	Q1 ^R	Mar ^R	Apr ^P
1,459.6	1,425.4	1,300.8	1,650.5	1,643.1	1,538.9	1,397.1

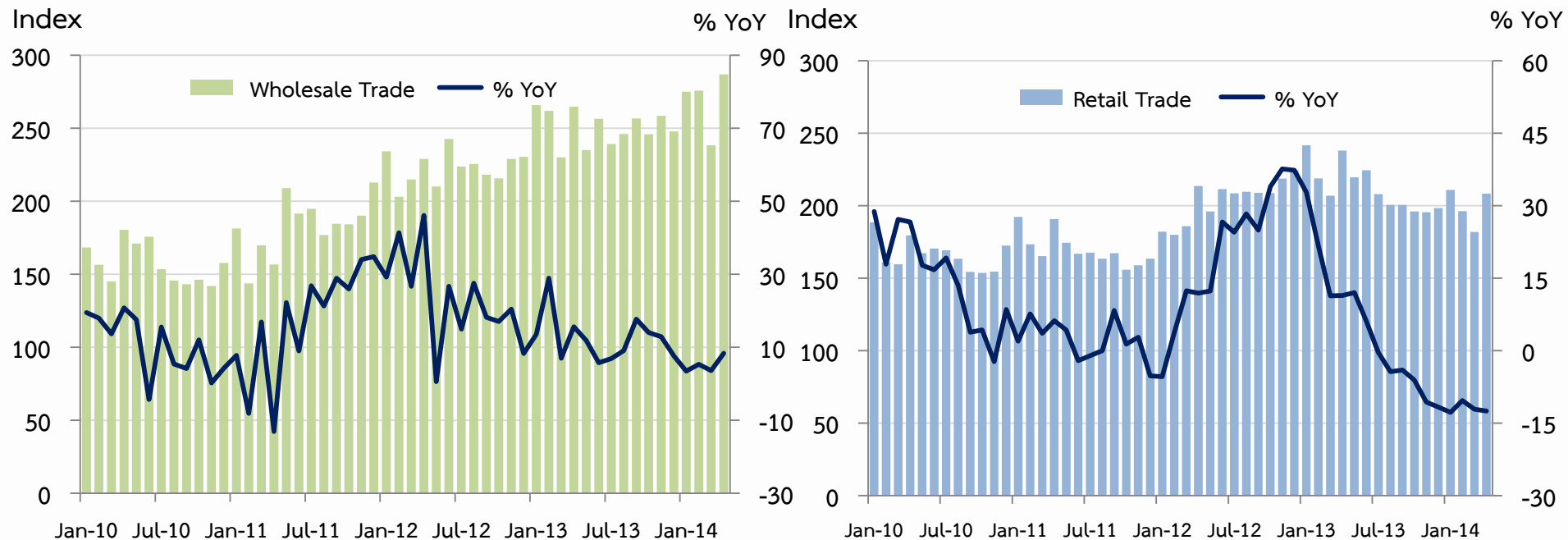


P = Preliminary data, R = Revised data



	2013	2013			2014		
		H1	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
Wholesale Trade	250.7	252.3	247.3	250.7	263.1	238.3	286.8
% YoY	12.4	13.5	11.2	11.4	4.1	3.6	8.4
Retail Trade	212.4	225.0	203.1	196.6	196.4	182.0	208.4
% YoY	4.1	15.5	-2.9	-9.5	-11.7	-12.1	-12.5

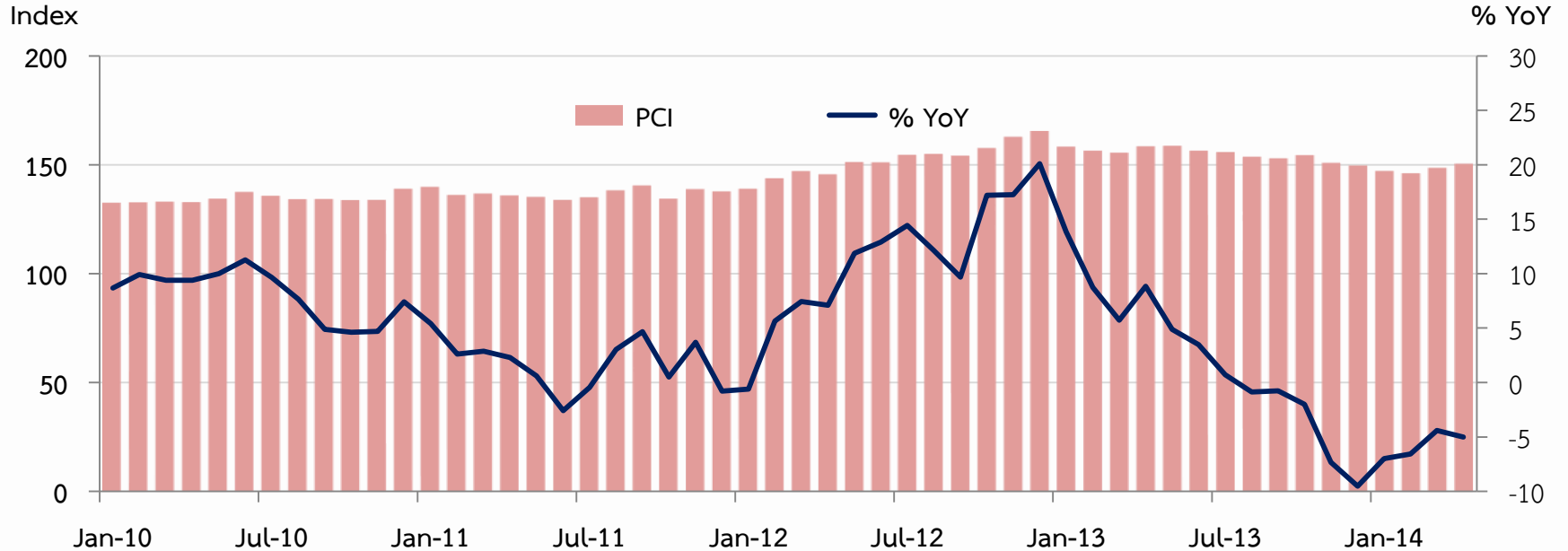
P = Preliminary data, R = Revised data





	2013	2013			2014		
		H1	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
PCI	154.4	156.6	153.5	151.1	146.7	148.0	149.8
% YoY	1.8	7.5	-0.3	-6.4	-6.0	-4.4	-5.0
% MoM, % QoQ, SA		-0.7	-2.3	-1.6	-2.9	1.7	1.2

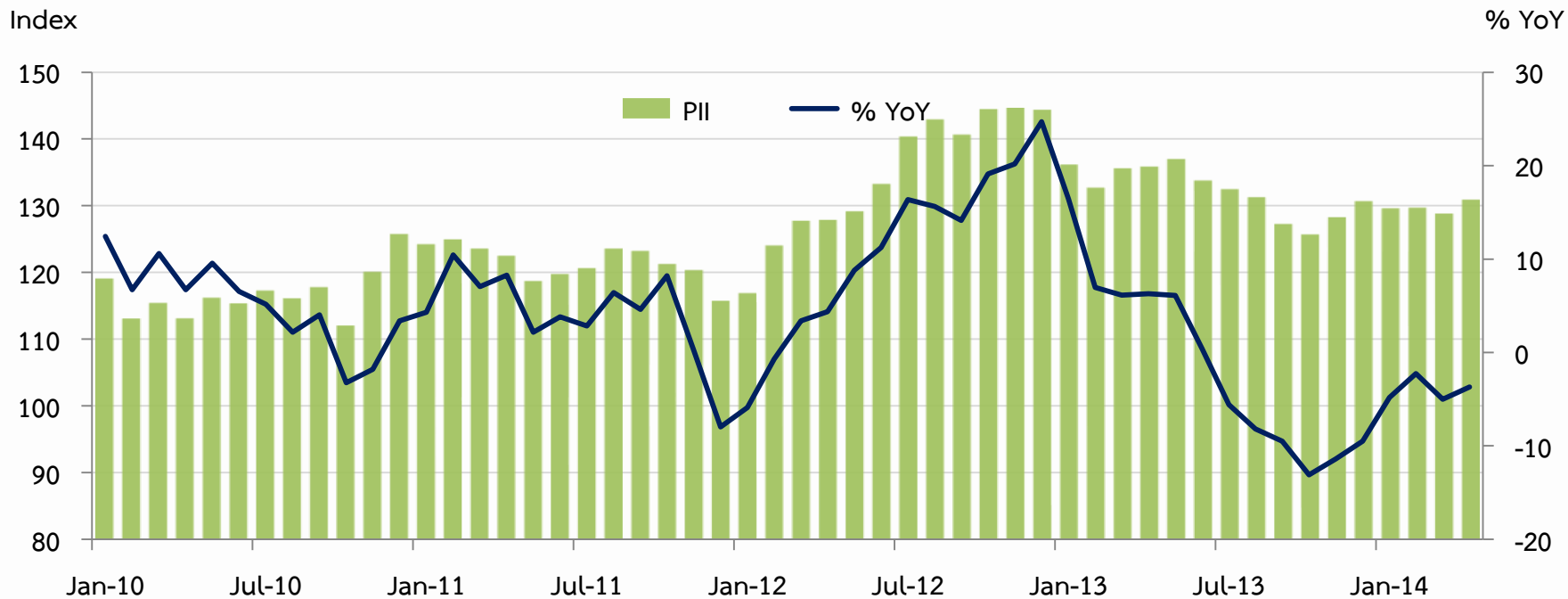
P = Preliminary data, R = Revised data





	2013	2013			2014		
		H1	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
PII	132.2	135.1	130.3	128.1	129.3	128.7	130.8
% YoY	-1.8	6.9	-7.8	-11.3	-4.0	-5.0	-3.7
% MoM, % QoQ		-5.4	-3.8	-1.7	0.9	-0.7	1.6

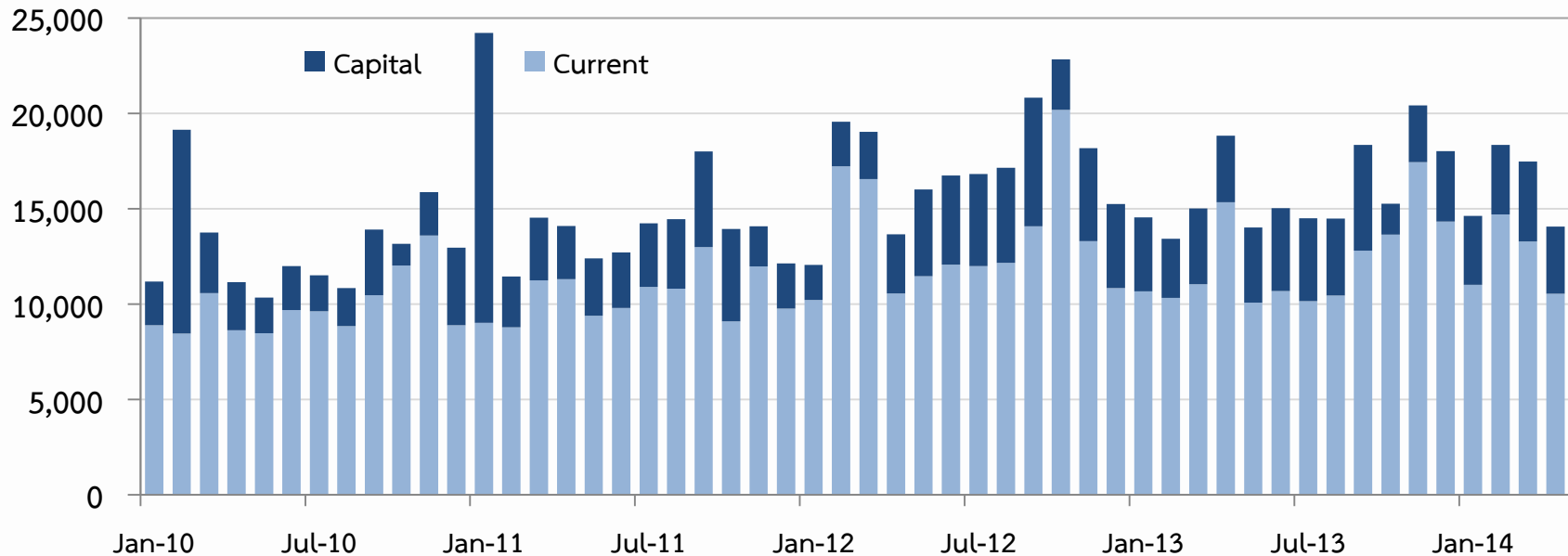
P = Preliminary data, R = Revised data





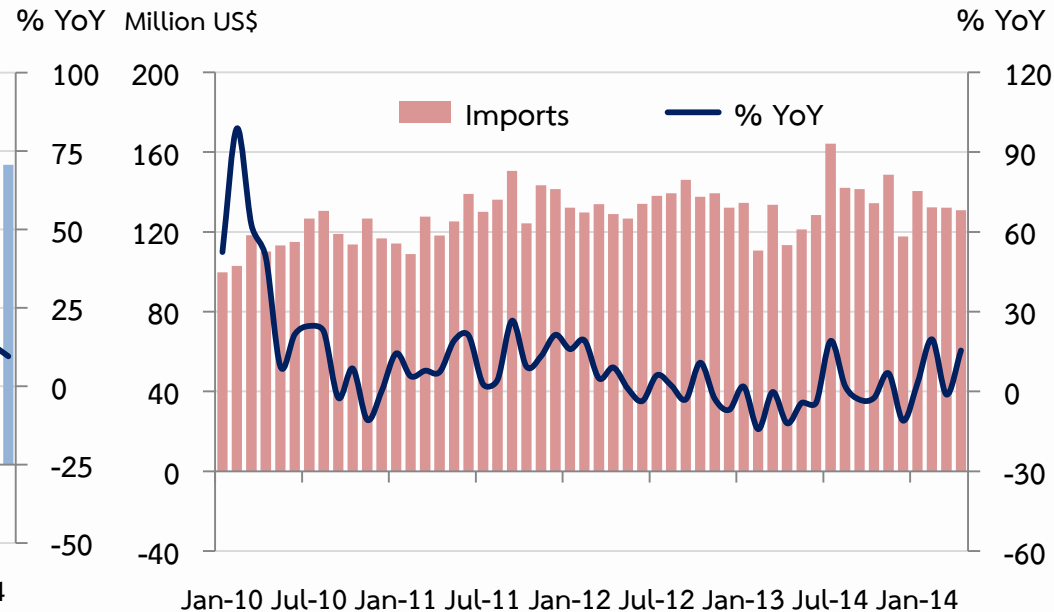
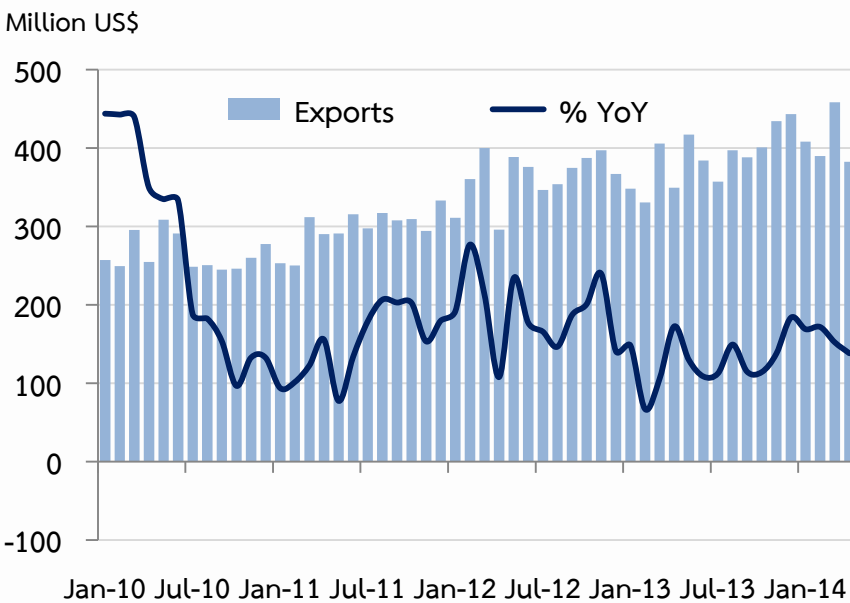
Expenditure	2013	2013			2014		
		H1	Q3	Q4	Q1	Mar	Apr
Current	146,945.5	68,132.3	33,387.9	45,425.3	38,987.9	13,277.8	10,534.9
% YoY	-8.5	-12.7	-12.6	2.5	21.7	20.2	-31.3
Capital	44,909.6	22,706.3	13,926.7	8,276.6	11,450.1	4,190.0	3,519.2
% YoY	-5.4	19.6	-15.9	-30.6	4.7	5.7	0.9
Total	191,855.1	90,838.6	47,314.6	53,701.9	50,438.0	17,467.8	14,054.1
% YoY	-7.8	-6.4	-13.6	-4.5	17.4	16.4	-25.3

Million Baht



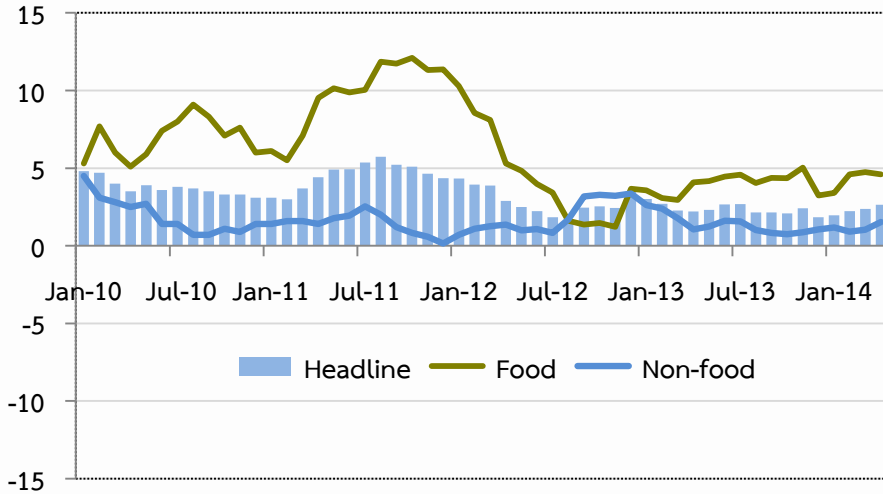


	2013	2013			2014		
		H1	Q3	Q4	Q1	Mar	Apr
EXPORTS	4,657.0	2,235.3	1,142.7	1,279.0	1,256.1	458.4	382.7
% YoY	6.8	4.8	6.3	11.1	15.8	13.0	9.5
IMPORTS	1,591.9	743.5	447.6	400.7	404.8	132.1	130.9
% YoY	-1.6	-5.3	5.8	-2.0	6.4	-1.2	15.4



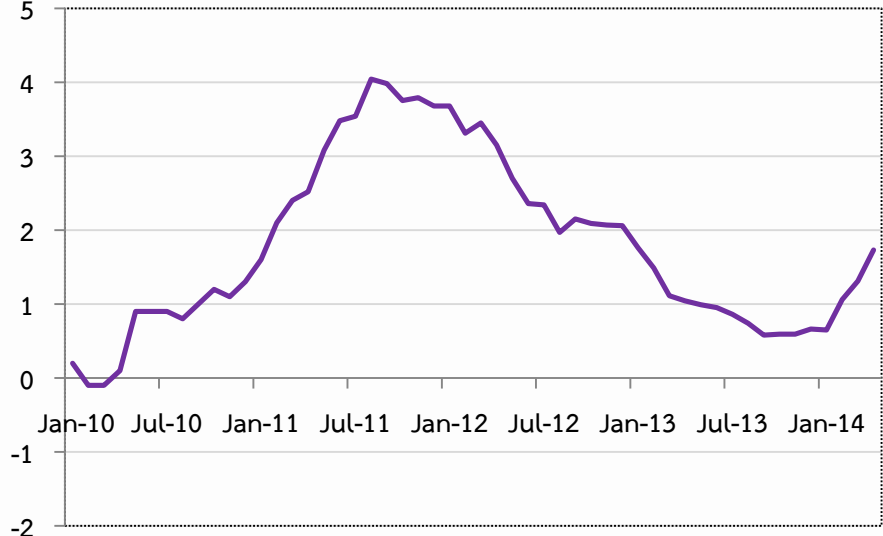


% YoY **Headline Inflation**

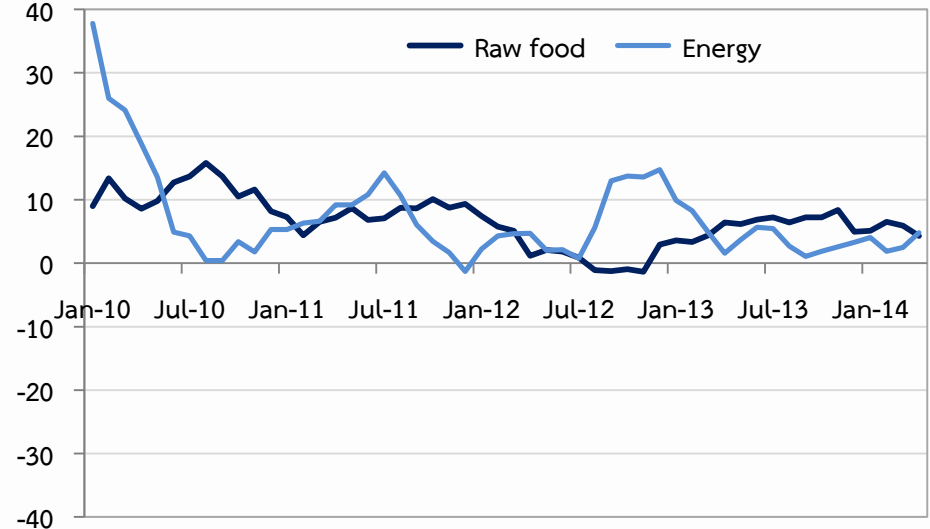


	2013	2013			2014		
		H1	Q3	Q4	Q1	Mar	Apr
Headline	2.37	2.53	2.32	2.11	2.20	2.37	2.64
Food	4.00	3.72	4.33	4.21	4.25	4.75	4.59
Non-food	1.40	1.78	1.14	0.89	1.04	1.04	1.52
Core	0.94	1.22	0.73	0.61	1.01	1.31	1.73

% YoY **Core Inflation**



% YoY **Raw Food and Energy**





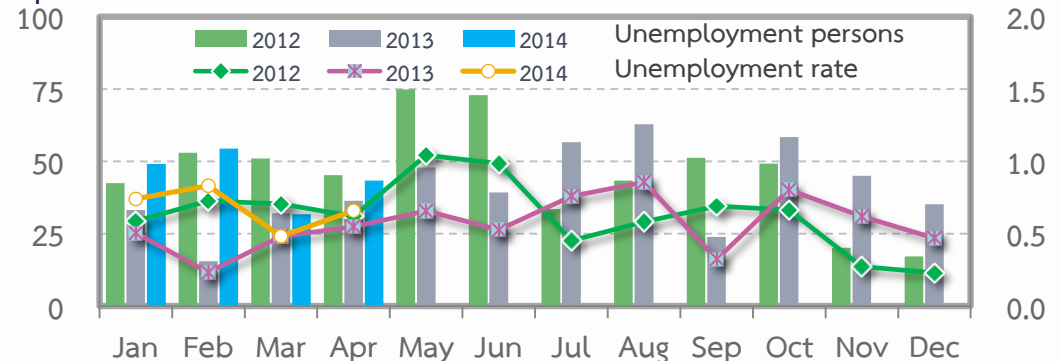
%YOY	% of Total Labor Force (as of Mar 2014)	2013	2013			2014		
			H1	Q3	Q4	Q1 ^P	Mar*	Apr*
Labor Force (1,000 Persons)	100.0	7,333	7,309	7,379	7,334	6,583	6,574	6,572
Employed persons	98.1	-0.1	1.0	-0.8	-1.5	-1.1 ^P	-1.9	-1.4
Agriculture	43.6	-0.1	0.8	0.4	-2.2	-0.7 ^P	4.0	1.1
Non-agriculture	54.6	-0.1	1.2	-2.1	-0.7	-1.4 ^P	-6.5	-3.2
Manufacturing	9.7	6.5	4.9	9.3	6.9	-0.6 ^P	-4.7	-13.5
Construction	8.7	-1.2	1.4	-7.4	-1.0	-5.6 ^P	-7.6	4.3
Wholesale & retail trade	14.9	-5.0	-1.2	-8.7	-9.0	-1.5 ^P	-13.7	0.9
Hotel & restaurants Services	5.5	-1.5	-1.1	0.5	-4.3	2.9 ^P	14.1	1.5
Others	15.8	0.9	1.1	27.6	33.9	-1.0 ^P	-6.2	-5.2
Unemployed persons	0.5	-8.3	-38.2	19.1	80.0	67.3 ^P	-1.1	18.9
Seasonally inactive persons	1.2	1.4	-5.8	-7.2	156.0	18.7 ^P	70.7	49.6

P = Preliminary data

* Remark : Data have been renewed through the revision of Thailand population projections in the year 2010-2040 by National Statistical Office (NSO)

Unemployment	Apr-13	Apr-14
In thousand persons	36.5	43.4
rate	0.6	0.7

'000 person





Commercial Bank's Deposits

	2013	2013			2014		
		H1	Q3	Q4	Q1	Feb	Mar
Deposits	583.6	569.4	561.2	583.6	593.4	598.4	593.4
% YoY	7.5	11.6	6.0	7.5	6.1	9.6	6.1

Commercial Bank's Credits

	2013	2013			2014		
		H1	Q3	Q4	Q1	Feb	Mar
Credits	568.3	531.1	551.0	568.3	571.8	570.0	571.8
% YoY	19.1	23.6	21.3	19.1	11.5	17.2	11.5

