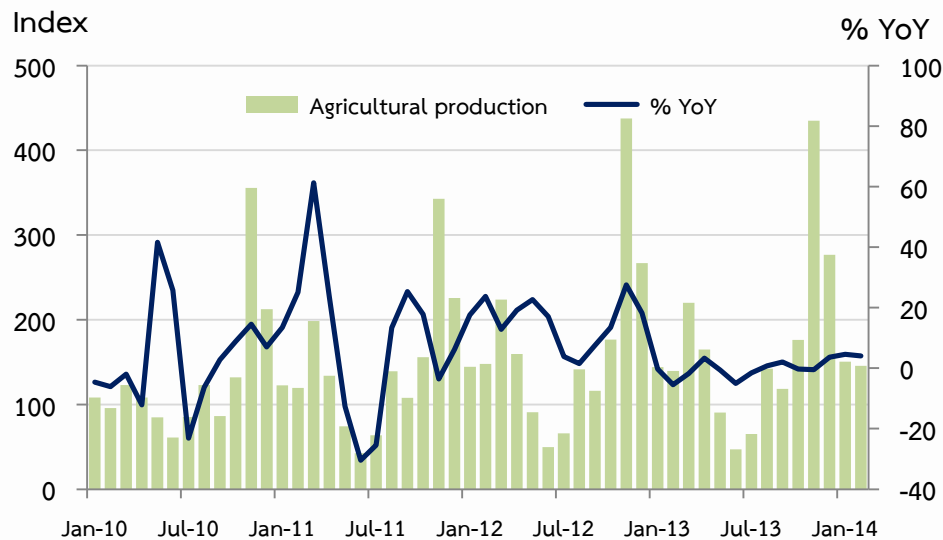
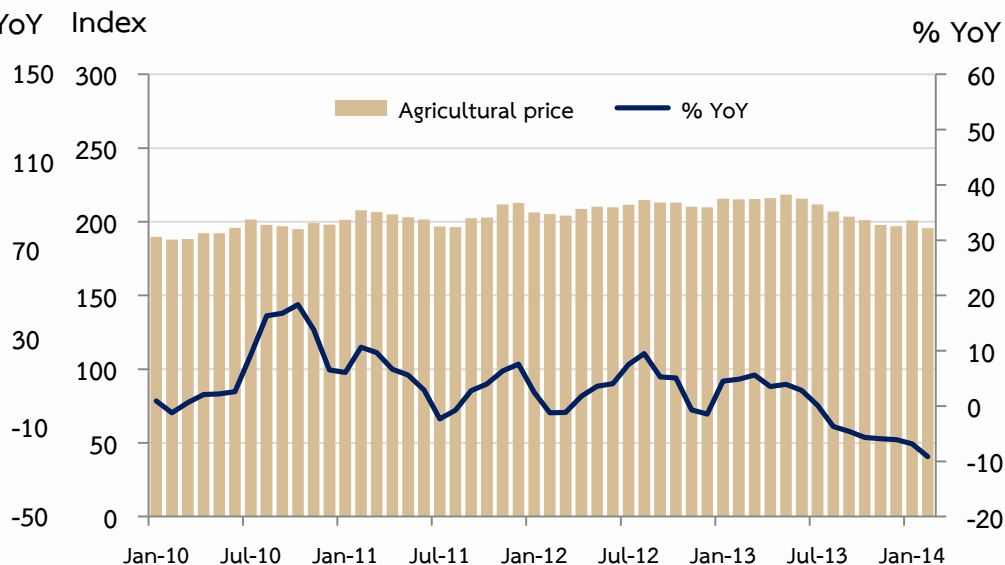
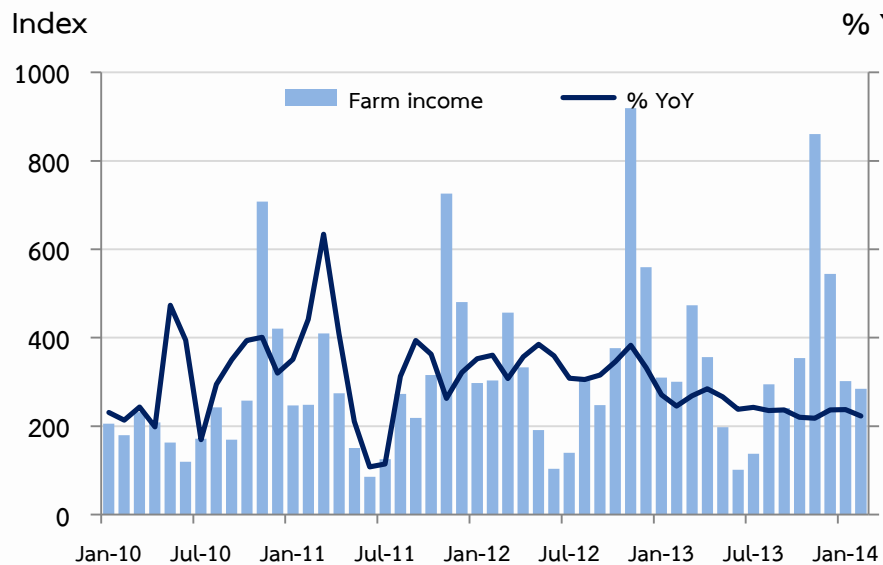




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in February 2014



% YoY	2012 ^R	2013 ^R	2013				2014	
			H1 ^R	H2 ^R	Q3	Q4 ^R	Jan ^R	Feb ^P
Farm Income	20.0	-0.6	-12.4	-3.6	-2.4	-5.0	-2.6	-5.4
Production	17.0	-0.5	-3.6	0.8	0.4	0.9	4.6	4.1
Price	2.8	-0.1	-9.1	-4.3	-2.7	-5.9	-6.8	-9.1

P = Preliminary data, R = Revised data

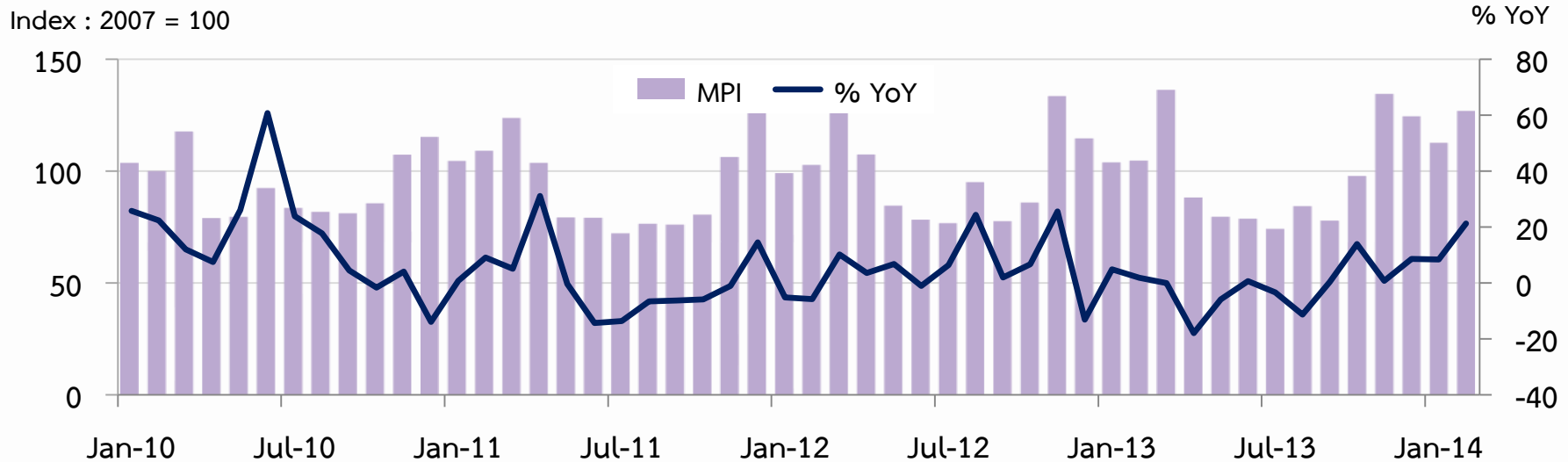
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2012 ^R	2013 ^R	2013				2014	
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Jan ^R	Feb ^P
MPI level	98.9	98.3	98.1	98.5	78.5	118.4	112.1	126.4
% YoY	4.3	-0.7	-2.9	1.7	-5.3	6.8	8.4	21.3
MPI level, SA	-	-	-	-	93.2	103.2	104.1	115.3
% MoM, % QoQ, SA	-	-	-	-	1.1	10.6	5.3	10.7

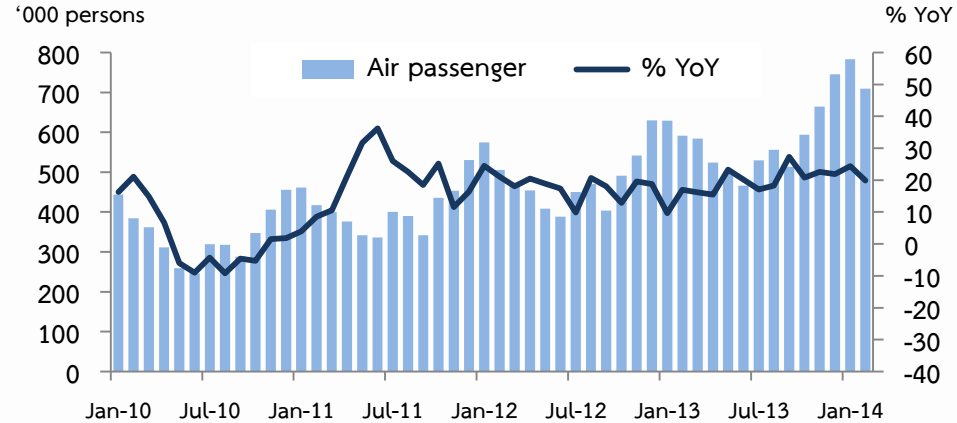
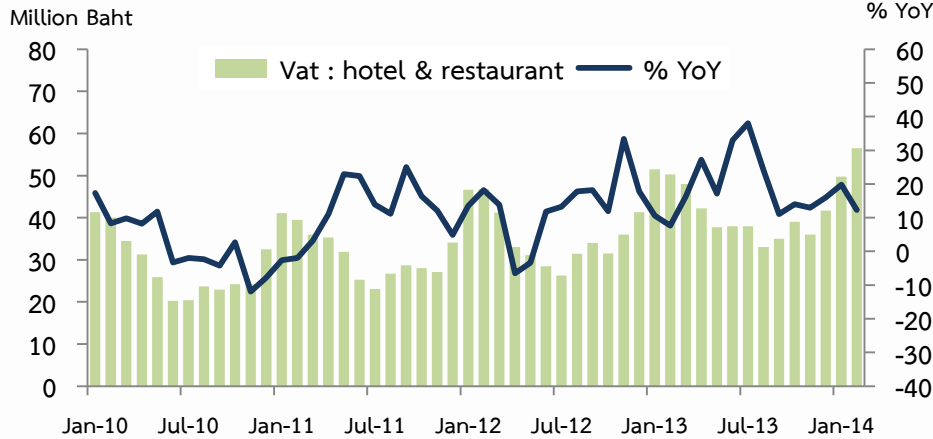
P = Preliminary data, R = Revised data





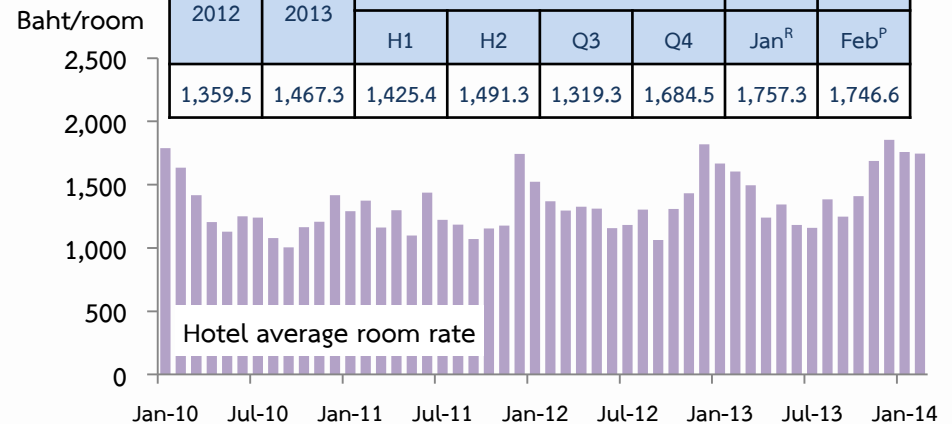
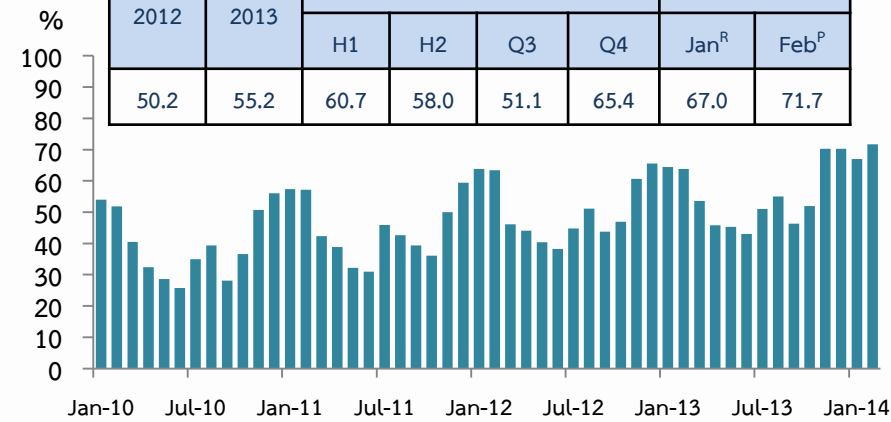
2012	2013	2013				2014	
		H1	H2	Q3	Q4	Jan ^R	Feb ^P
421.7	451.4	271.5	221.4	104.8	116.1	58.5	56.5
12.1%	5.5%	16.0%	18.0%	14.4%	14.5%	19.8%	12.3%

2012	2013	2013				2014	
		H1	H2	Q3	Q4	Jan ^R	Feb ^P
5,817.5	6,899.2	3,296.1	3,603.1	1,599.5	2,003.6	783.1	709.2
19.0%	18.6%	16.5%	20.6%	20.8%	20.5%	24.4%	19.9%



2012	2013	2013				2014	
		H1	H2	Q3	Q4	Jan ^R	Feb ^P
50.2	55.2	60.7	58.0	51.1	65.4	67.0	71.7

2012	2013	2013				2014	
		H1	H2	Q3	Q4	Jan ^R	Feb ^P
1,359.5	1,467.3	1,425.4	1,491.3	1,319.3	1,684.5	1,757.3	1,746.6

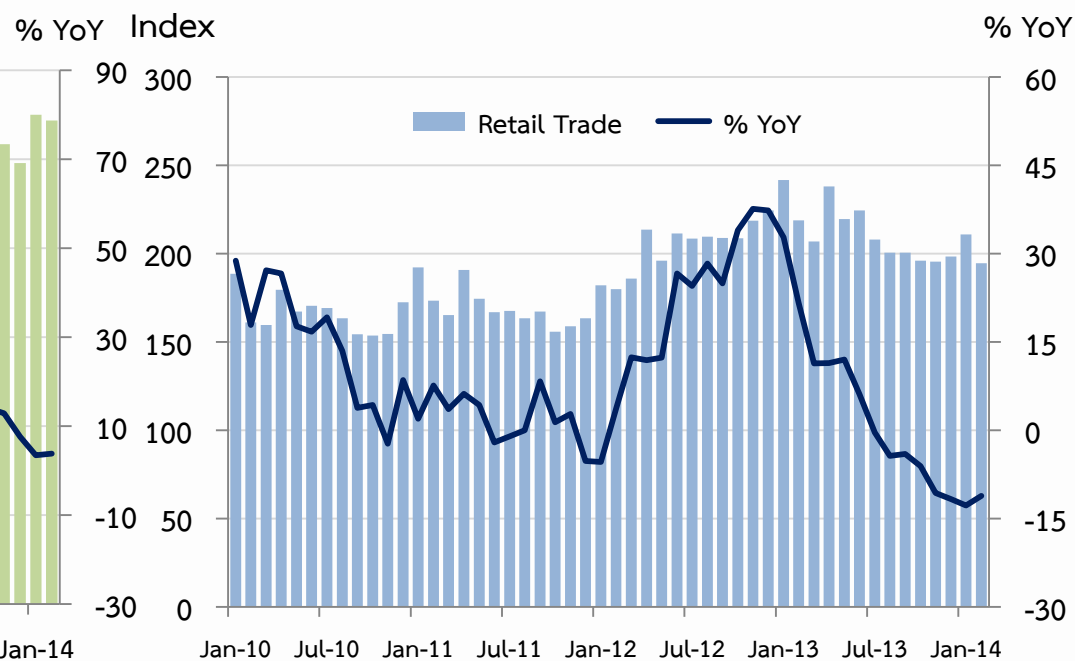
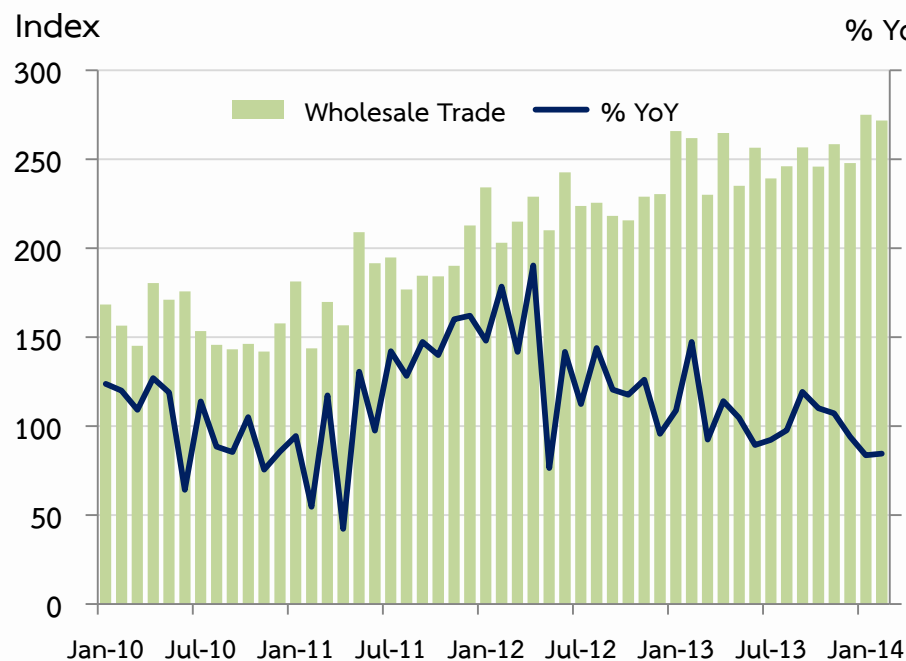


P = Preliminary data, R = Revised data



	2012	2013 ^R	2013				2014	
			H1	H2 ^R	Q3	Q4 ^R	Jan ^R	Feb ^P
Wholesale Trade	223.0	250.7	252.3	249.0	247.3	250.7	275.1	271.9
% YoY	21.9	12.4	13.5	11.3	11.2	11.4	3.5	3.8
Retail Trade	204.0	212.4	225.0	199.9	203.1	196.6	210.9	194.6
% YoY	20.0	4.1	15.5	-6.3	-2.9	-9.5	-12.8	-11.1

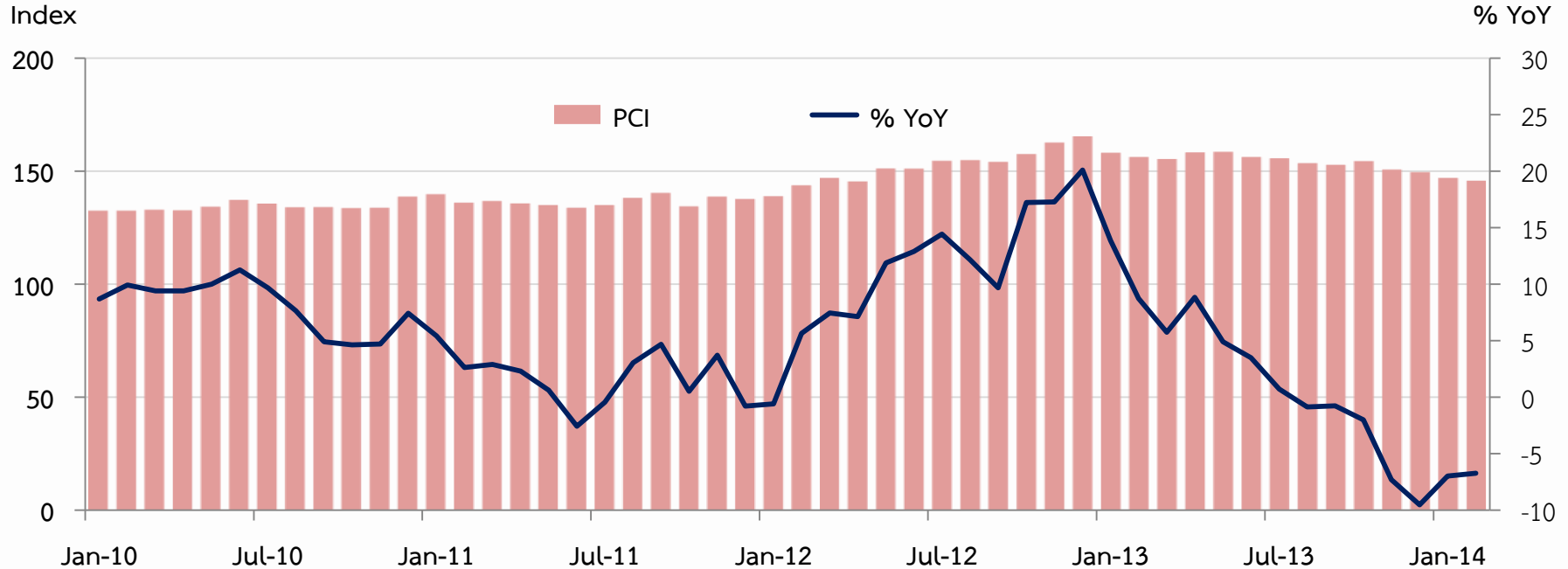
P = Preliminary data, R = Revised data





	2012 ^R	2013 ^R	2013				2014	
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Jan ^R	Feb ^P
PCI	151.7	154.4	156.6	152.3	153.5	151.1	146.5	145.2
% YoY	11.2	1.8	7.5	-3.4	-0.3	-6.4	-7.0	-6.8
% MoM, % QoQ, SA			-0.7	-2.8	-2.3	-1.6	-1.7	-0.9

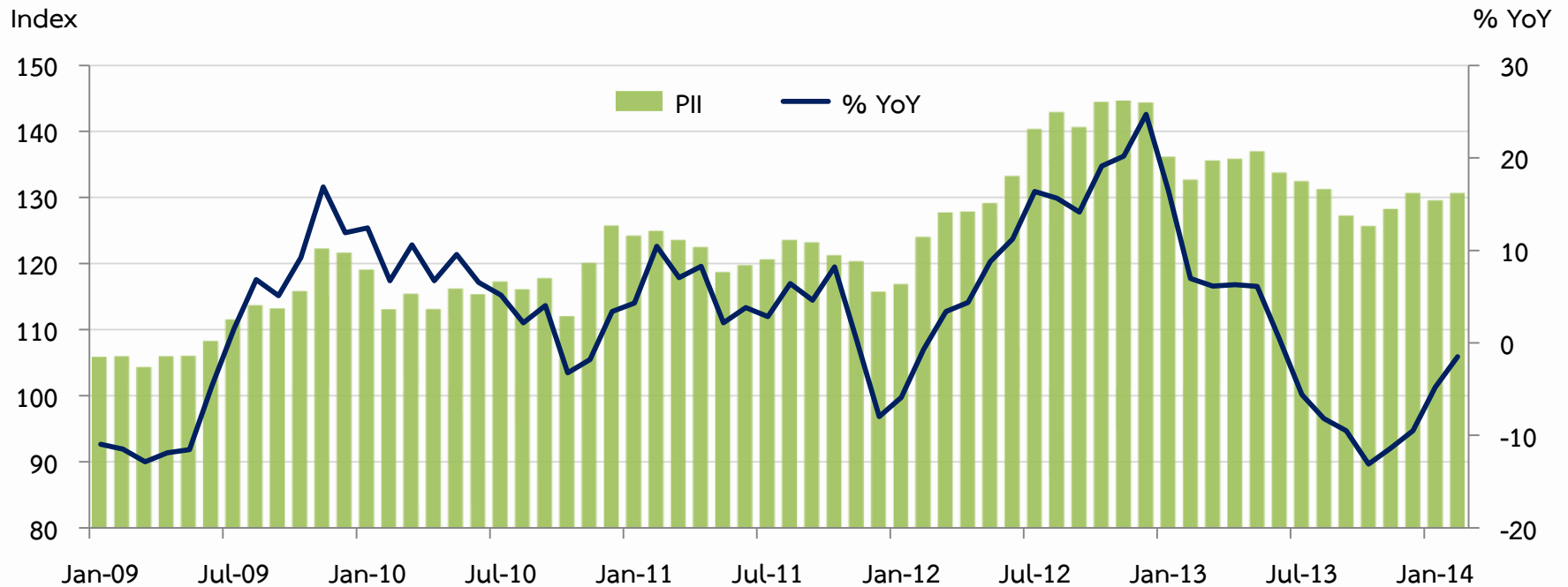
P = Preliminary data, R = Revised data





	2012	2013 ^R	2013				2014	
			H1	H2 ^R	Q3	Q4 ^R	Jan ^R	Feb ^P
PII	134.6	132.2	135.1	129.2	130.3	128.1	129.5	130.6
% YoY	10.8	-1.8	6.9	-9.5	-7.8	-11.3	-4.8	-1.5
% MoM, % QoQ	-		-5.4	-4.4	-3.8	-1.7	-0.8	0.9

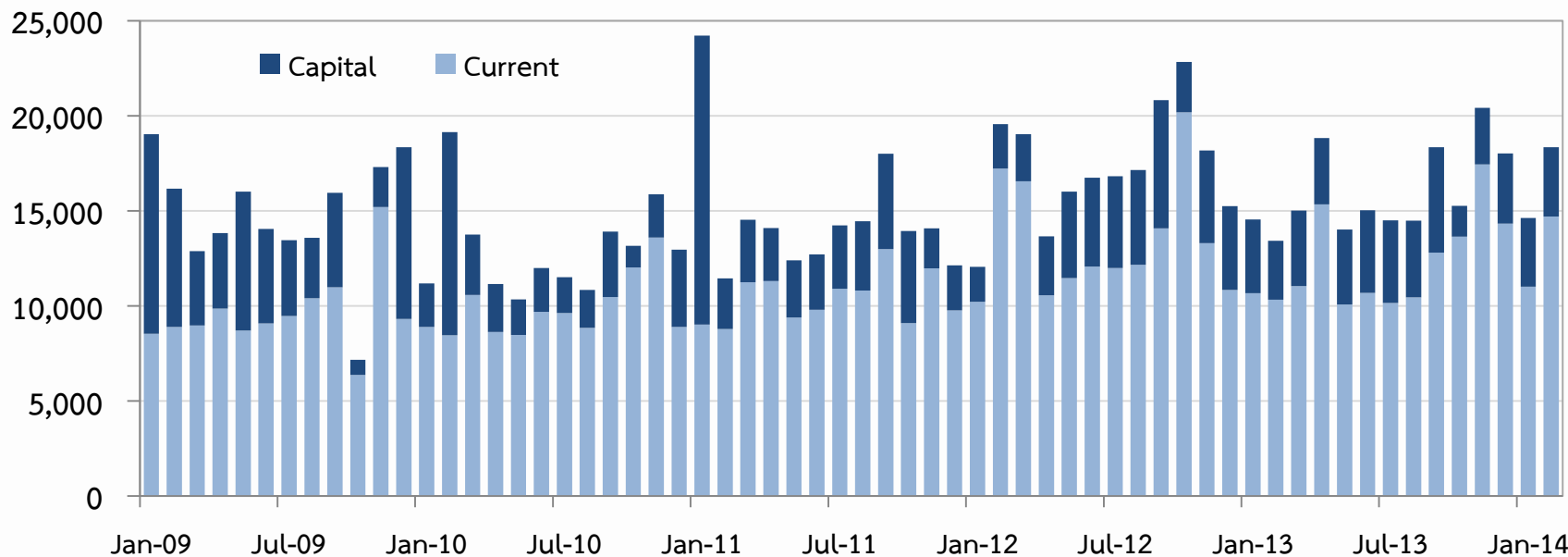
P = Preliminary data, R = Revised data





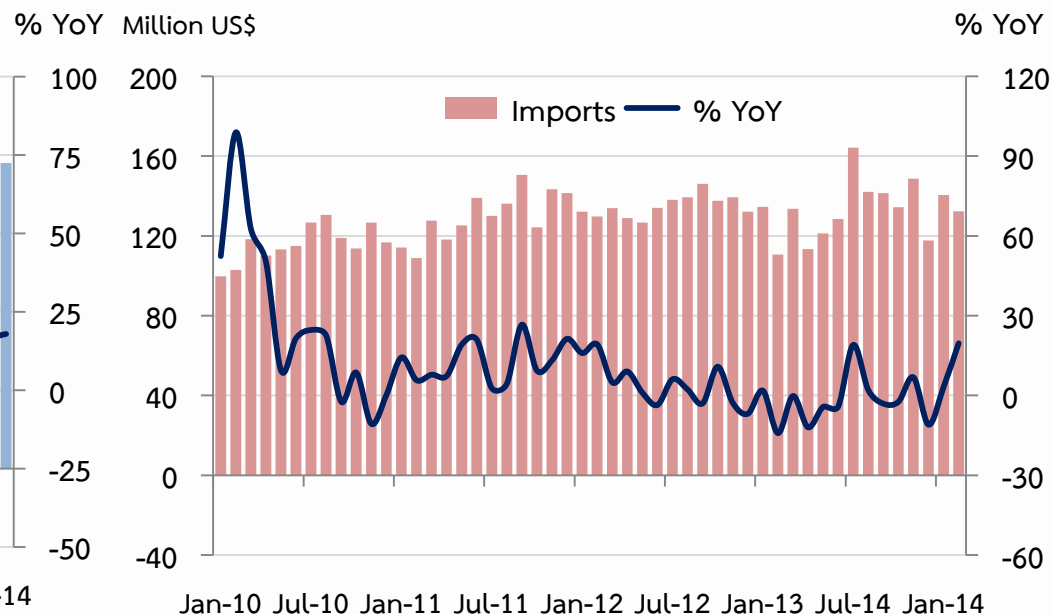
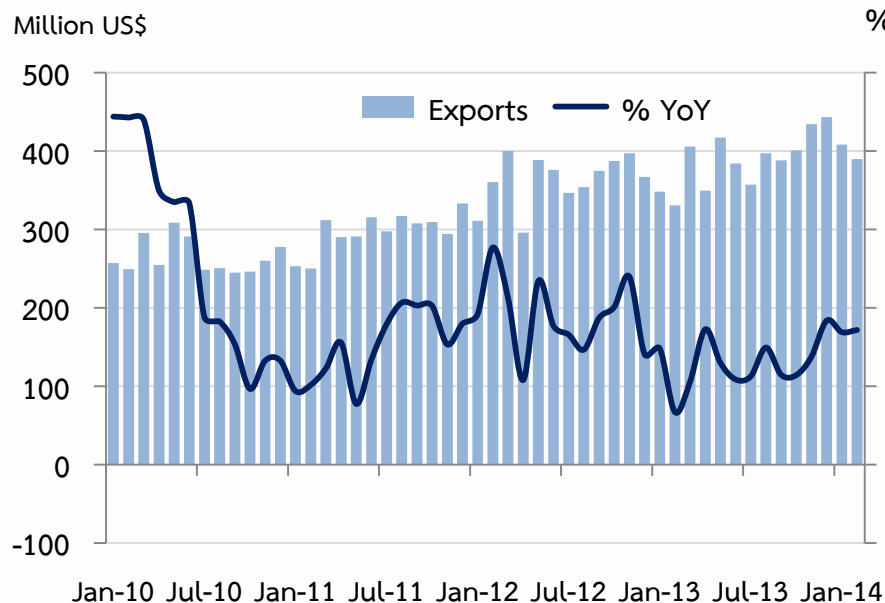
Expenditure	2012	2013	2013				2014	
			H1	H2	Q3	Q4	Jan	Feb
Current	160,593.6	146,945.5	68,132.3	78,813.2	33,387.9	45,425.3	11,002.7	14,707.5
% YoY	28.4	-8.5	-12.7	-4.5	-12.6	2.5	3.2	42.4
Capital	47,475.8	44,909.6	22,706.3	22,203.3	13,926.7	8,276.6	3,625.1	3,634.9
% YoY	-7.2	-5.4	19.6	-22.1	-15.9	-30.6	-6.5	17.7
Total	208,069.4	191,855.1	90,838.6	101,016.5	47,314.6	53,701.9	14,627.8	18,342.4
% YoY	18.1	-7.8	-6.4	-9.0	-13.6	-4.5	0.6	36.7

Million Baht



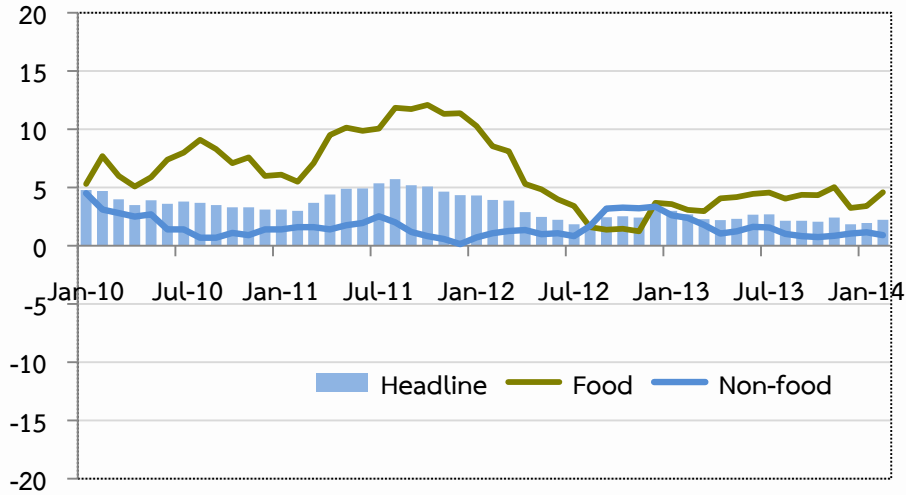


	2012	2013	2013				2014	
			H1	H2	Q3	Q4	Jan	Feb
EXPORTS	4,358.7	4,657.0	2,235.3	2,421.7	1,142.7	1,279.0	408.1	389.7
% YoY	23.2	6.8	4.8	8.8	6.3	11.1	17.2	17.9
IMPORTS	1,617.1	1,591.9	743.5	848.4	447.6	400.7	140.4	132.3
% YoY	3.7	-1.6	-5.3	1.9	5.8	-2.0	3.2	19.6



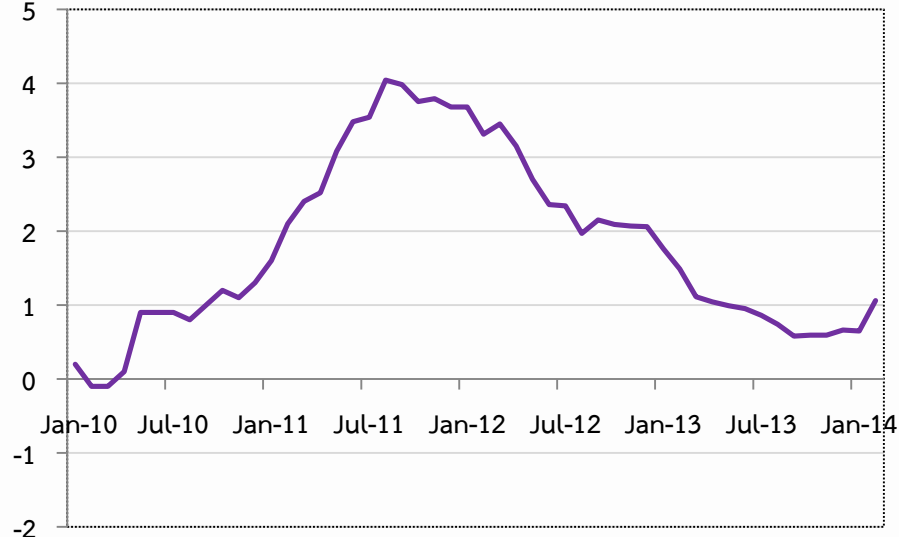


% YoY Headline Inflation

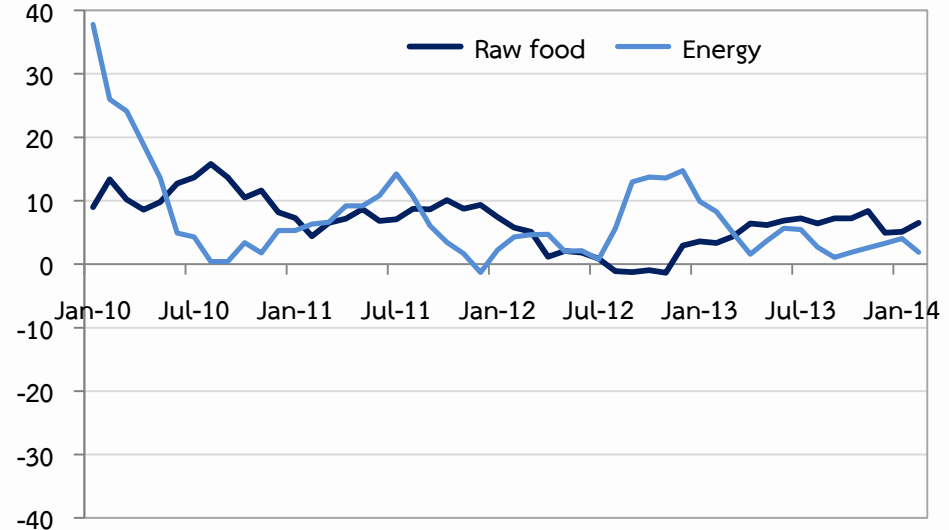


	2012	2013	2013				2014	
			H1	H2	Q3	Q4	Jan	Feb
Headline	2.83	2.37	2.53	2.22	2.32	2.11	1.97	2.24
Food	4.38	4.00	3.72	4.27	4.33	4.21	3.40	4.59
Non-food	1.83	1.40	1.78	1.02	1.14	0.89	1.17	0.92
Core	2.60	0.94	1.22	0.67	0.73	0.61	0.65	1.06

% YoY Core Inflation



% YoY Raw Food and Energy



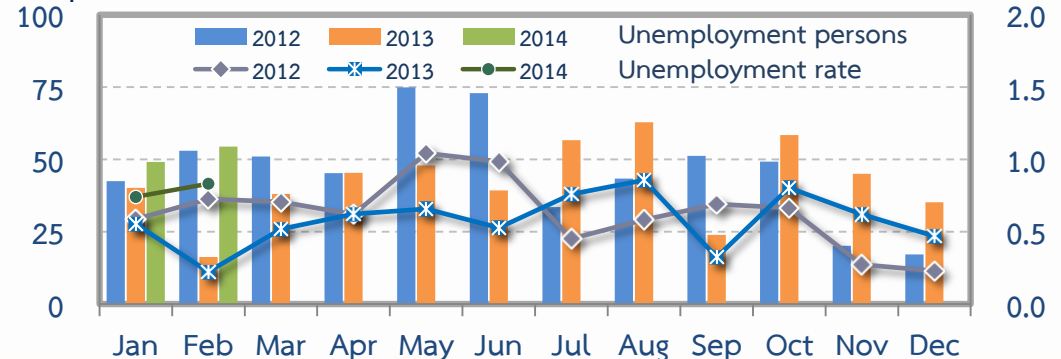


%YOY	% of Total Labor Force (as of Feb 2014)	2013	2013				2014	
			H1	H2	Q3	Q4	Jan*	Feb*
Labor Force (1,000 Persons)	100.0	7,333	7,309	7,357	7,379	7,334	6,627	6,540
Employed persons	98.3	-0.1	1.0	-1.1	-0.8	-1.5	0.9	-2.2
Agriculture	44.2	-0.1	0.8	-0.9	0.4	-2.2	1.1	-6.7
Non-agriculture	54.1	-0.1	1.2	-1.4	-2.1	-0.7	0.8	1.8
Manufacturing	10.8	6.5	4.9	8.1	9.3	6.9	-4.7	8.7
Construction	7.6	-1.2	1.4	-4.1	-7.4	-1.0	-4.5	-4.7
Wholesale & retail trade	14.0	-5.0	-1.2	-8.8	-8.7	-9.0	6.7	3.1
Hotel & restaurants Services	5.2	-1.5	-1.1	-1.9	0.5	-4.3	-6.0	2.9
Others	16.4	0.9	1.1	30.7	27.6	33.9	4.4	-0.6
Unemployed persons	0.8	-8.3	-38.2	42.3	19.1	80.0	47.6	250.5
Seasonally inactive persons	0.9	1.4	-5.8	68.7	-7.2	156.0	-41.4	35.5

* Remark : Data have been renewed through the revision of Thailand population projections in the year 2010-2040 by National Statistical Office (NSO)

Unemployment	Feb-13	Feb-14
In thousand persons	15.5	54.4
rate	0.2	0.8

'000 person





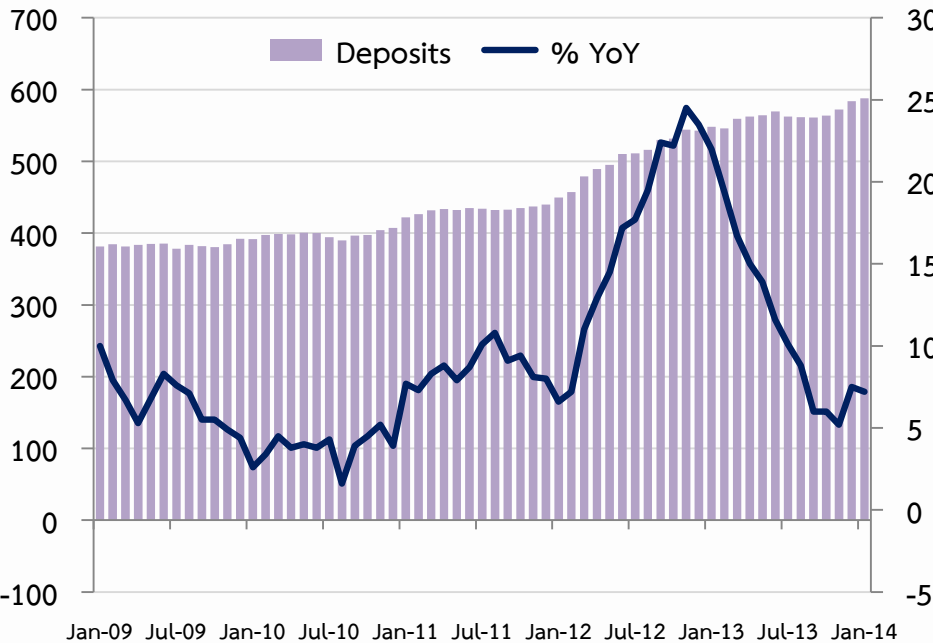
Commercial Bank's Deposits

	2012	2013	2013					2014
			H1	H2	Q3	Q4	Dec	
Deposits	543.0	583.6	569.4	583.6	561.2	583.6	583.6	587.9
% YoY	23.5	7.5	11.6	7.5	6.0	7.5	7.5	7.2

Commercial Bank's Credits

	2012	2013	2013					2014
			H1	H2	Q3	Q4	Dec	
Credits	477.1	568.3	531.1	568.3	551.0	568.3	568.3	568.3
% YoY	18.3	19.1	23.6	19.1	21.3	19.1	19.1	18.4

Billion Baht



% YoY Billion Baht

