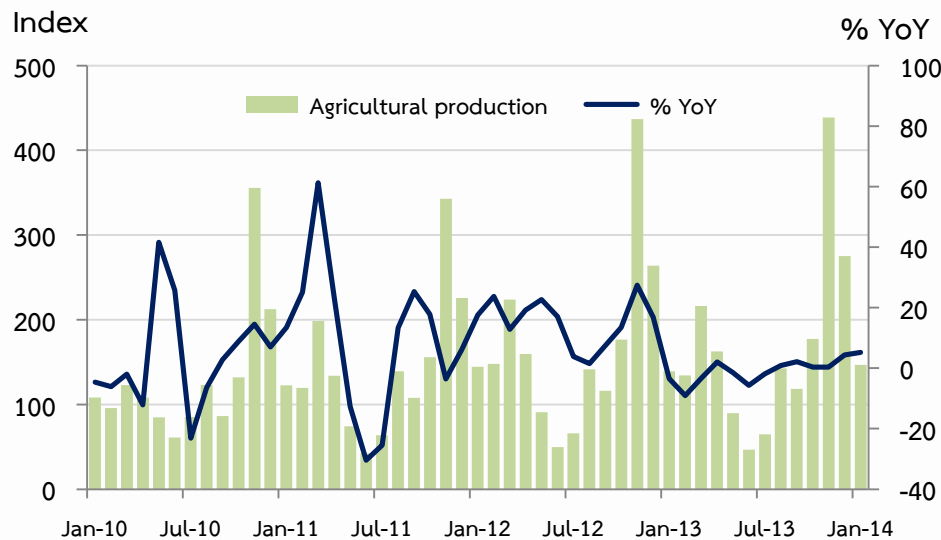
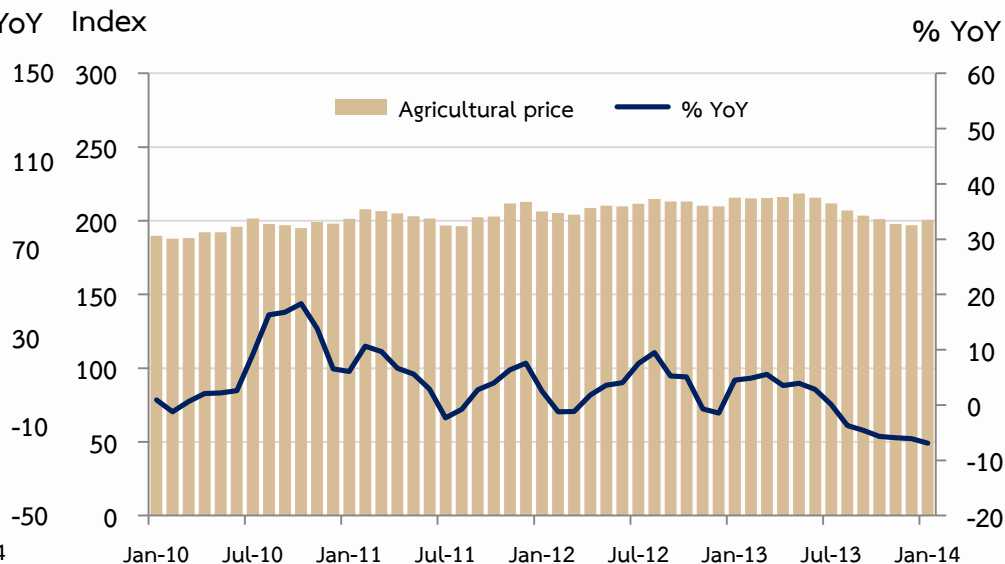
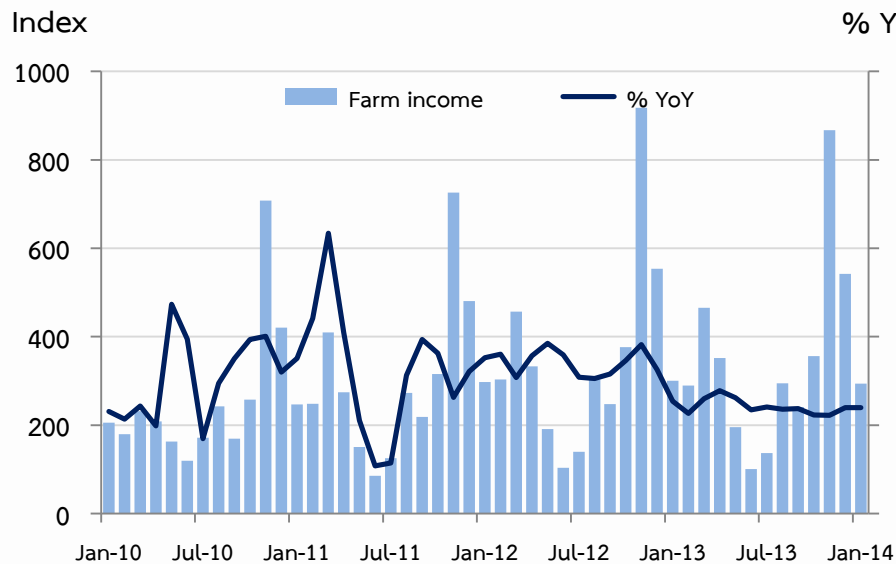




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in January 2014



% YoY	2012 ^R	2013 ^R	2013					2014
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
Farm Income	20.1	-1.4	-0.5	-3.3	-2.4	-4.3	-2.0	-2.1
Production	16.8	-1.2	-3.5	1.0	0.4	1.7	4.3	5.2
Price	2.8	-0.1	4.2	-4.3	-2.7	-5.9	-6.1	-6.9

P = Preliminary data , R = Revised data

Note : 1. farm income includes cost of production.

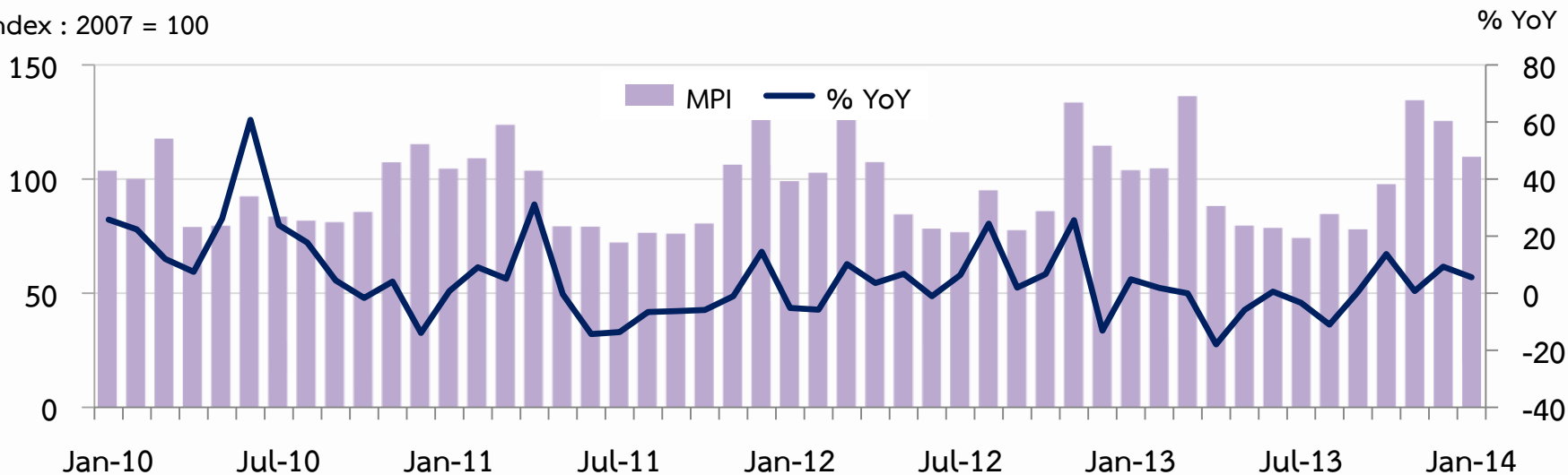
2. price excludes compensation and subsidies by government.



	2012 ^R	2013 ^R	2013					2014
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
MPI level	98.9	98.4	98.1	98.6	78.6	118.7	124.8	109.3
% YoY	4.3	-0.5	-2.8	1.8	-5.1	7.0	9.3	5.6
MPI level, SA	-	-	-	-	93.2	103.2	99.6	101.5
% MoM, % QoQ, SA	-	-	-	-	1.1	10.6	-8.2	1.2

P = Preliminary data, R = Revised data

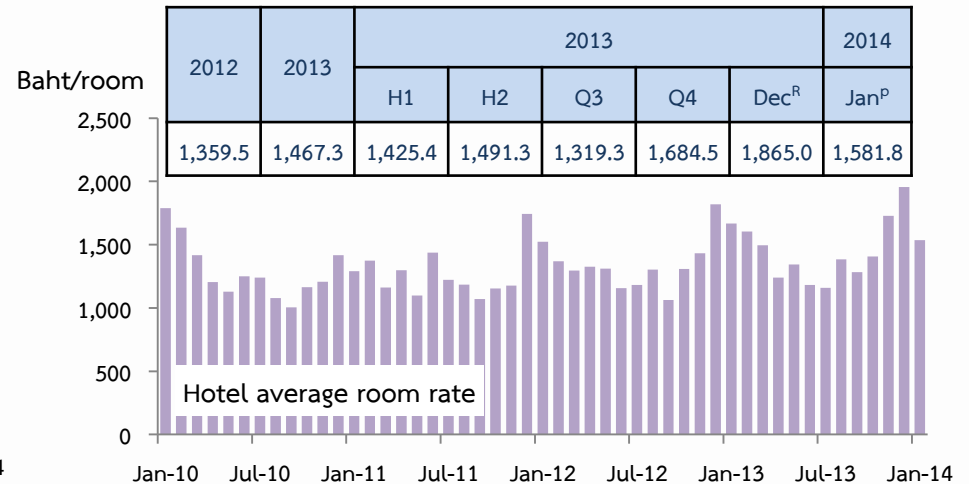
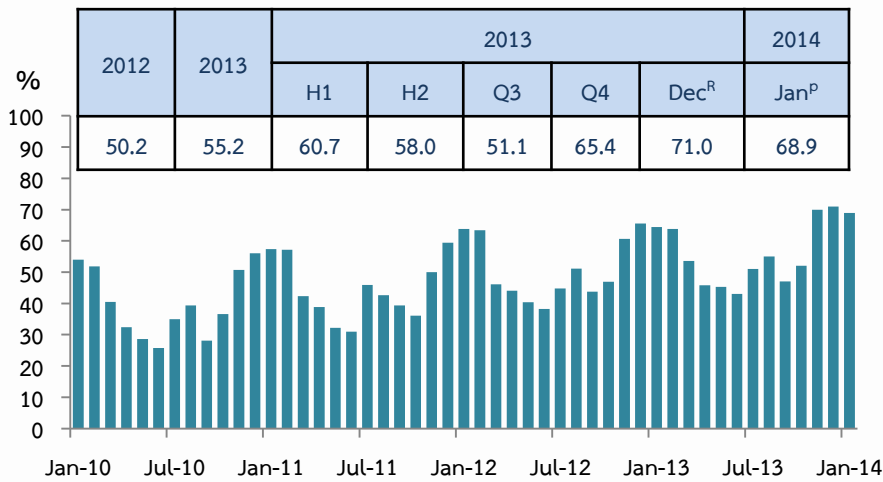
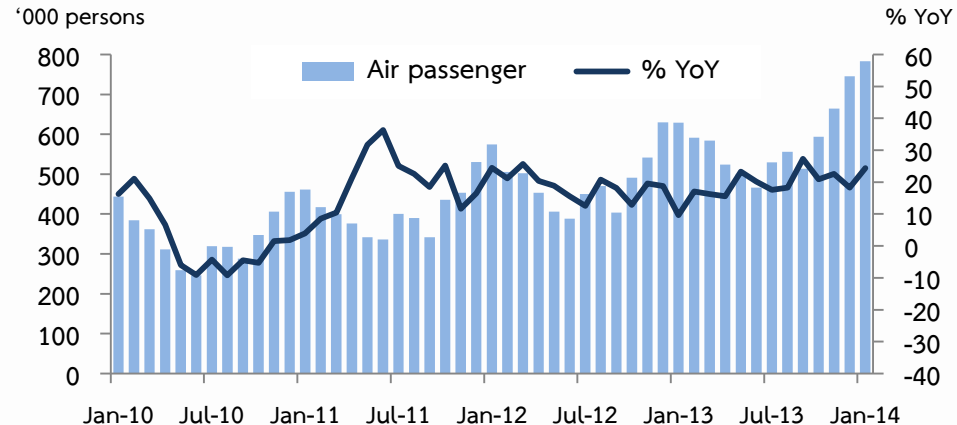
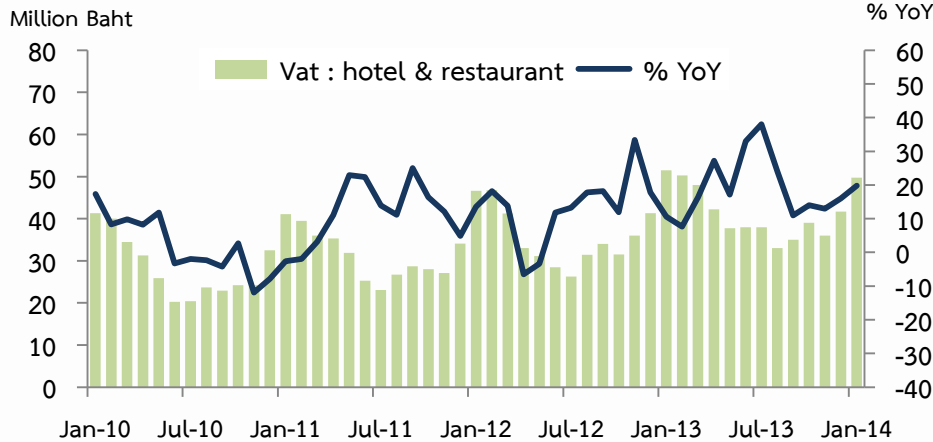
Index : 2007 = 100





2012	2013	2013					2014
		H1	H2	Q3	Q4	Dec ^R	
421.7	451.4	271.5	221.4	104.8	116.1	41.7	49.7
12.1%	5.5%	16.0%	18.0%	14.4%	14.5%	16.0%	19.8%

2012	2013	2013					2014
		H1	H2	Q3	Q4	Dec ^R	
5,817.6	6,899.2	3,296.1	3,603.1	1,599.5	2,003.6	745.5	783.1
19.0%	18.6%	16.5%	20.6%	20.8%	20.5%	18.3%	24.4%

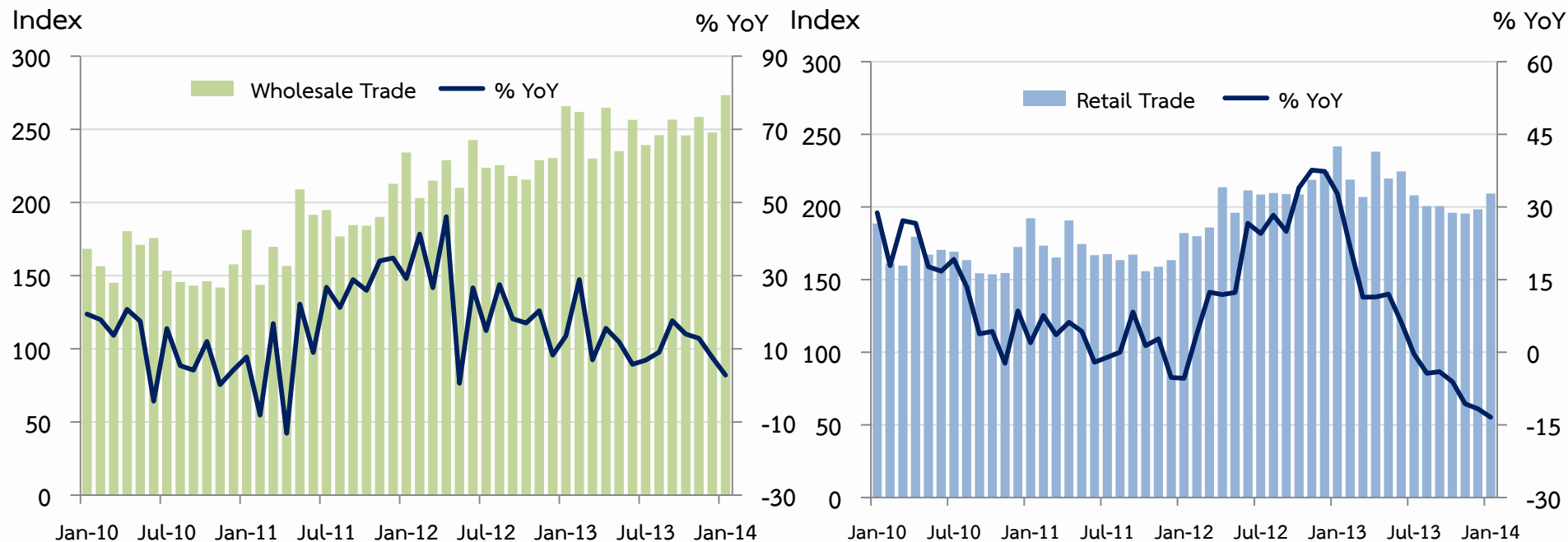


P = preliminary data, R = revised data



	2012	2013 ^R	2013					2014
			H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan ^P
Wholesale Trade	223.0	250.7	252.3	249.0	247.3	250.7	247.9	273.3
% YoY	21.9	12.4	13.5	11.3	11.2	11.4	7.6	2.8
Retail Trade	204.0	212.4	225.0	199.9	203.1	196.6	198.4	209.3
% YoY	20.0	4.1	15.5	-6.3	-2.9	-9.5	-11.6	-13.4

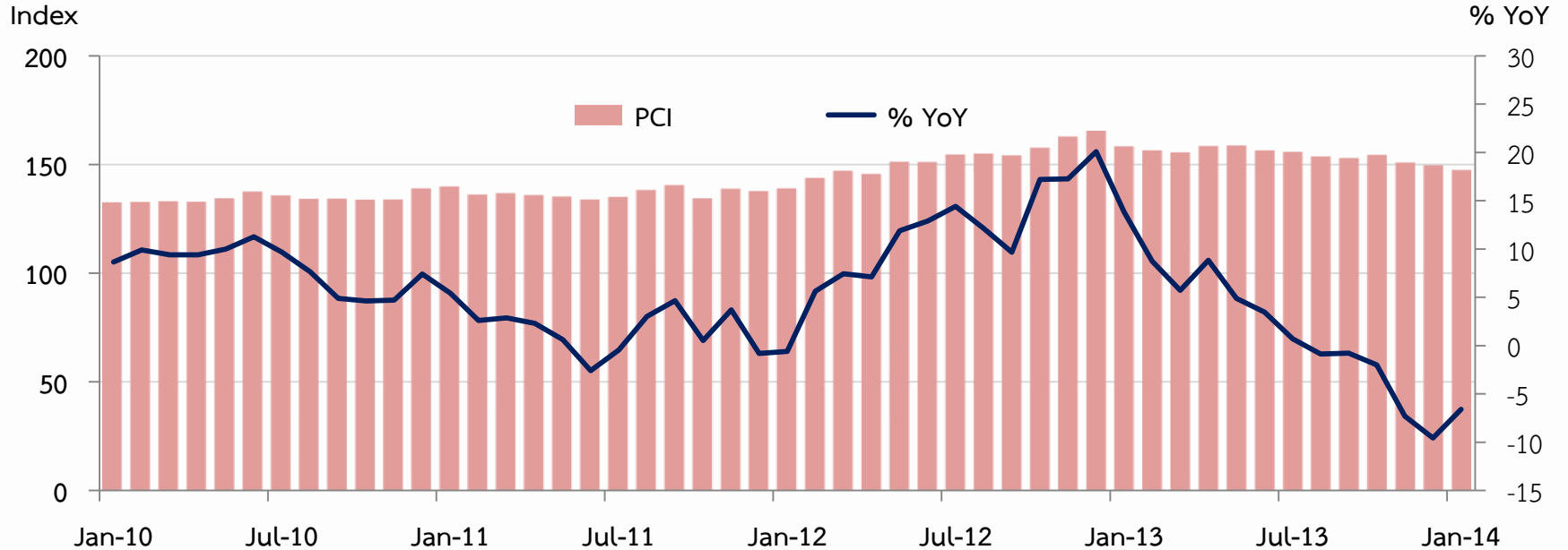
P = Preliminary data, R = Revised data





	2012 ^R	2013 ^R	2013					2014
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
PCI	151.7	154.4	156.6	152.3	153.5	151.1	149.1	147.2
% YoY	11.2	1.8	7.5	-3.4	-0.3	-6.4	-9.6	-6.6
% MoM, % QoQ, SA			-0.7	-2.8	-2.3	-1.6	-0.8	-1.3

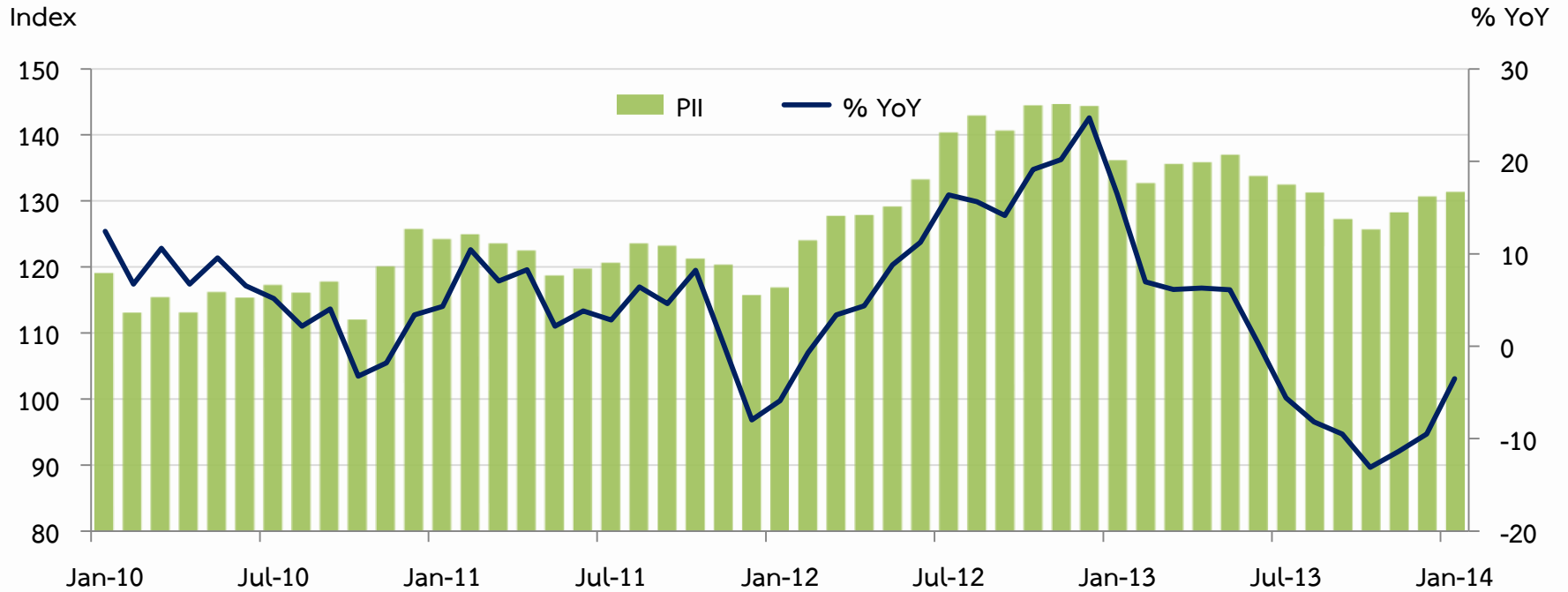
P = Preliminary data, R = Revised data





	2012	2013 ^R	2013					2014
			H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan ^P
PII	134.6	132.2	135.1	129.2	130.3	128.1	130.6	131.3
% YoY	10.8	-1.8	6.9	-9.5	-7.8	-11.3	-9.5	-3.5
% MoM, % QoQ	-		-5.4	-4.4	-3.8	-1.7	-1.4	0.5

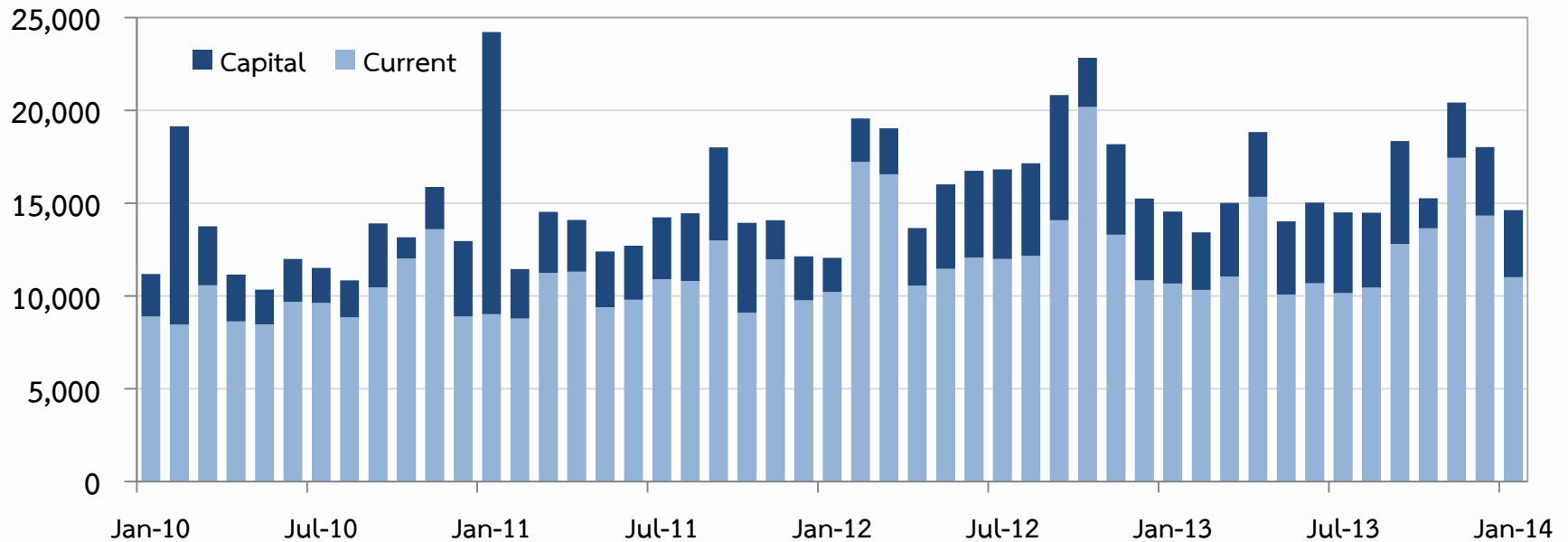
P = Preliminary data, R = Revised data





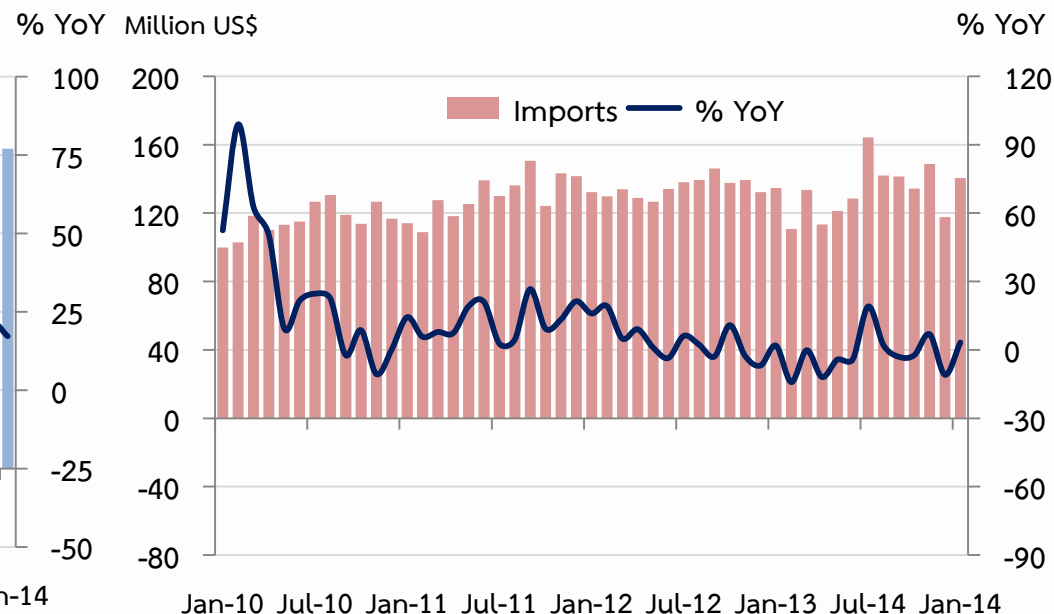
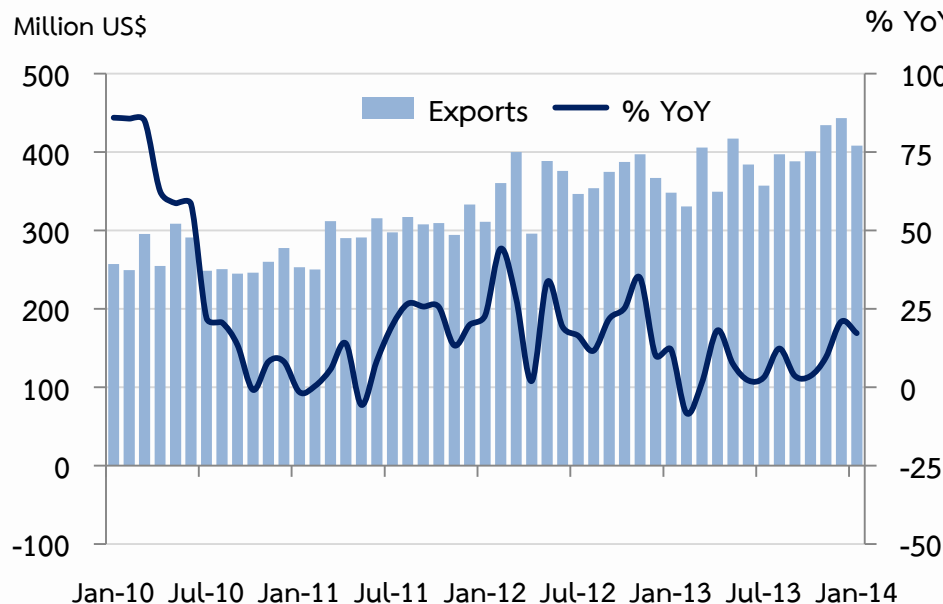
Expenditure	2012	2013	2013					2014
			H1	H2	Q3	Q4	Dec	Jan
Current	160,593.6	146,945.5	68,132.3	78,813.2	33,387.9	45,425.3	14,334.2	11,002.7
% YoY	28.4	-8.5	-12.7	-4.5	-12.6	2.5	32.3	3.2
Capital	47,475.8	44,909.6	22,706.3	22,203.3	13,926.7	8,276.6	3,690.5	3,625.1
% YoY	-7.2	-5.4	19.6	-22.1	-15.9	-30.6	-16.4	-6.5
Total	208,069.4	191,855.1	90,838.6	101,016.5	47,314.6	53,701.9	18,024.7	14,627.8
% YoY	18.1	-7.8	-6.4	-9.0	-13.6	-4.5	18.2	0.6

Million Baht



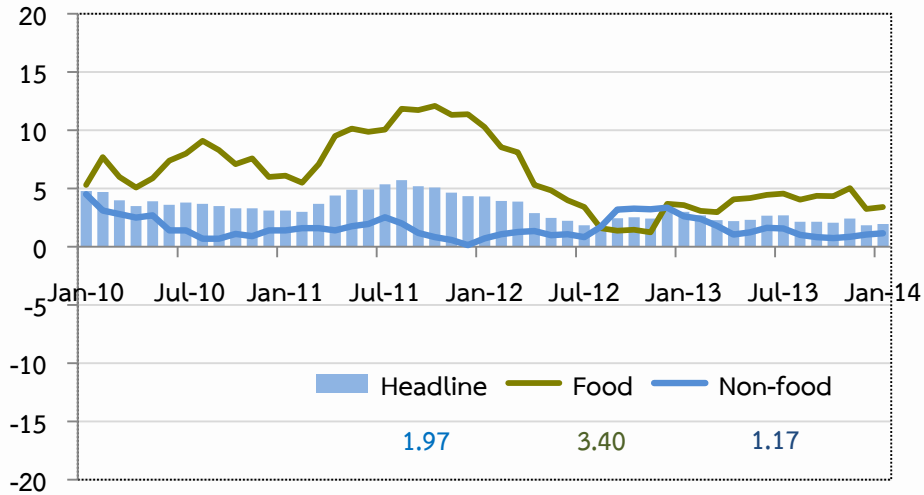


	2012	2013	2013					2014
			H1	H2	Q3	Q4	Dec	Jan
EXPORTS	4,358.7	4,657.0	2,235.3	2,421.7	1,142.7	1,279.0	443.5	408.1
% YoY	23.2	6.8	4.8	8.8	6.3	11.1	20.9	17.2
IMPORTS	1,617.1	1,591.9	743.5	848.4	447.6	400.7	117.7	140.4
% YoY	3.7	-1.6	-5.3	1.9	5.8	-2.0	-11.0	3.2



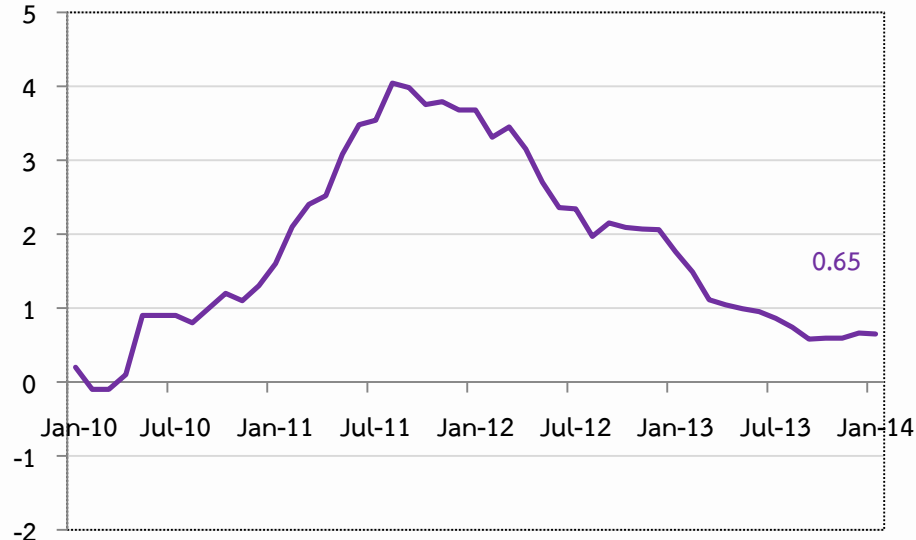


% YoY Headline Inflation

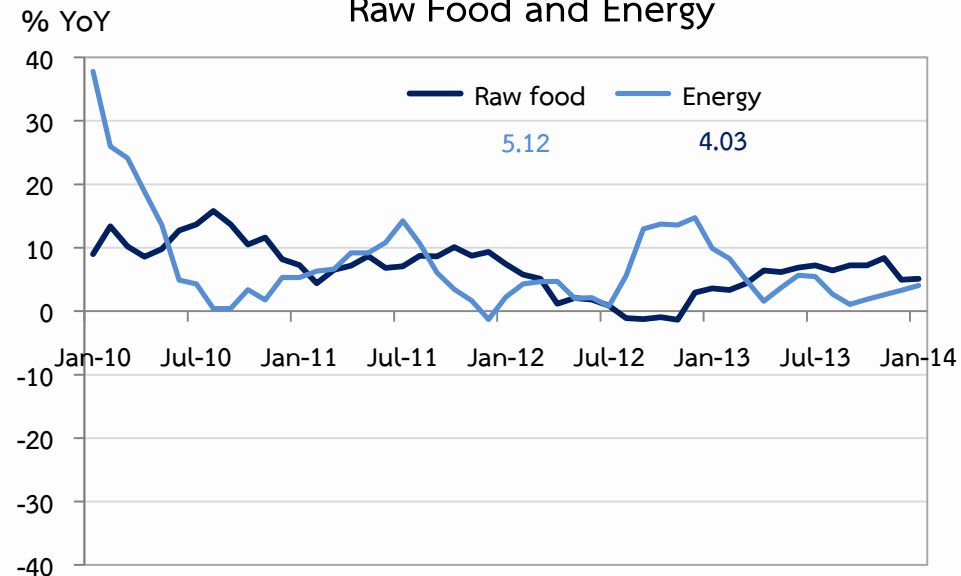


	2012	2013	2013					2014
			H1	H2	Q3	Q4	Dec	Jan
Headline	2.83	2.37	2.53	2.22	2.32	2.11	1.84	1.97
Food	4.38	4.00	3.72	4.27	4.33	4.21	3.24	3.40
Non-food	1.83	1.40	1.78	1.02	1.14	0.89	1.06	1.17
Core	2.60	0.94	1.22	0.67	0.73	0.61	0.66	0.65

% YoY Core Inflation



% YoY Raw Food and Energy



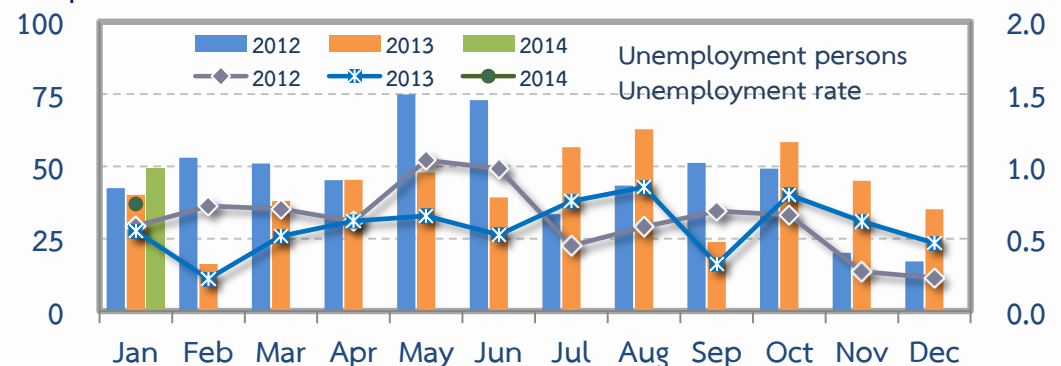


%YOY	% of Total Labor Force (as of Jan 2014)	2013	2013					2014
			H1	H2	Q3	Q4	Dec	Jan*
Labor Force (1,000 Persons)	100.0	7,333	7,309	7,357	7,379	7,334	7,472	6,627
Employed persons	98.8	-0.1	1.0	-1.1	-0.8	-1.5	-0.4	-
Agriculture	44.4	-0.1	0.8	-0.9	0.4	-2.2	-1.4	-
Non-agriculture	54.5	-0.1	1.2	-1.4	-2.1	-0.7	0.8	-
Manufacturing	10.0	6.5	4.9	8.1	9.3	6.9	4.6	-
Construction	7.9	-1.2	1.4	-4.1	-7.4	-1.0	23.6	-
Wholesale & retail trade	15.3	-5.0	-1.2	-8.8	-8.7	-9.0	-8.5	-
Hotel & restaurants Services	5.1	-1.5	-1.1	-1.9	0.5	-4.3	-19.2	-
Others	16.2	0.9	1.1	30.7	27.6	33.9	3.5	-
Unemployed persons	0.7	-8.3	-38.2	42.3	19.1	80.0	104.1	-
Seasonally inactive persons	0.4	1.4	-5.8	68.7	-7.2	156.0	87.5	-

* Remark : National Statistical Office (NSO) improved new population changed survey project in the year of 2010 - 2040 and depicted that distinction of new and old database, therefore, no growth rate detail.

Unemployment	Jan-13	Jan-14
In thousand persons	40.2	49.1
rate	0.6	0.7

'000 person





Commercial Bank's Deposits

	2012	2013	2013					
			H1	H2	Q3	Q4	Nov	Dec
Deposits	543.0	583.6	569.4	583.6	561.2	583.6	572.4	583.6
% YoY	23.5	7.5	11.6	7.5	6.0	7.5	5.2	7.5

Commercial Bank's Credits

	2012	2013	2013					
			H1	H2	Q3	Q4	Nov	Dec
Credits	477.1	568.3	531.1	568.3	551.0	568.3	562.8	568.3
% YoY	18.3	19.1	23.6	19.1	21.3	19.1	19.8	19.1

