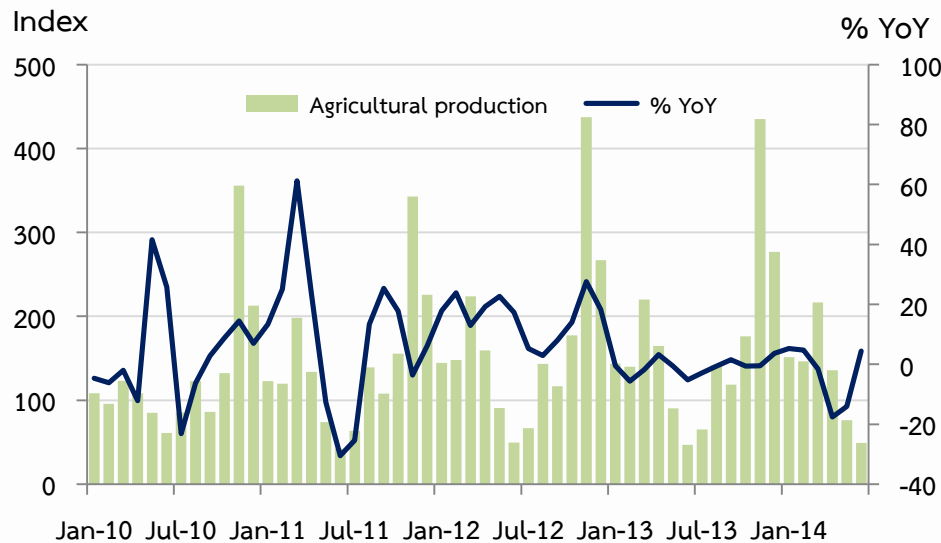
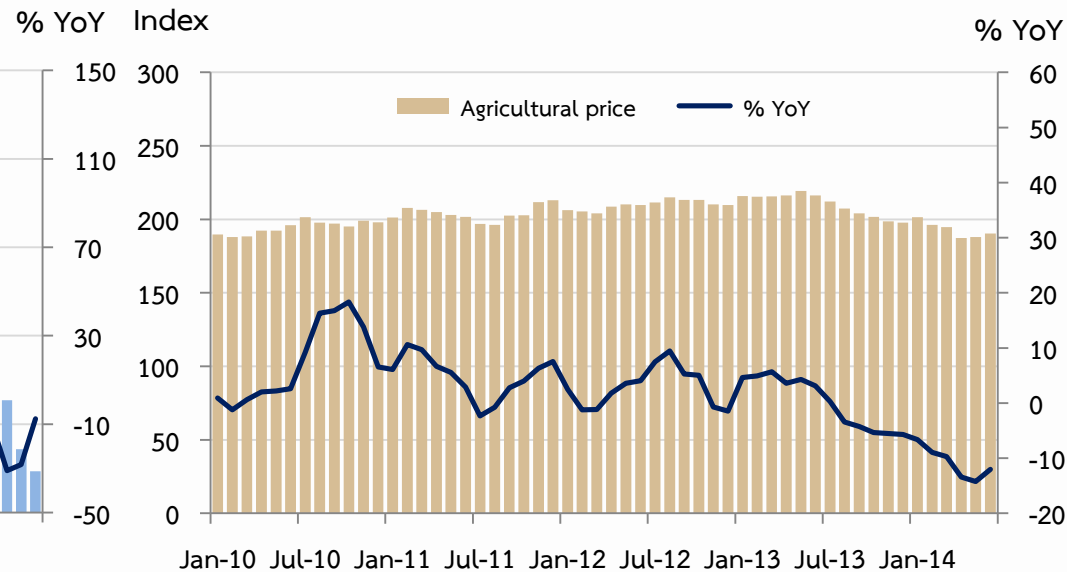
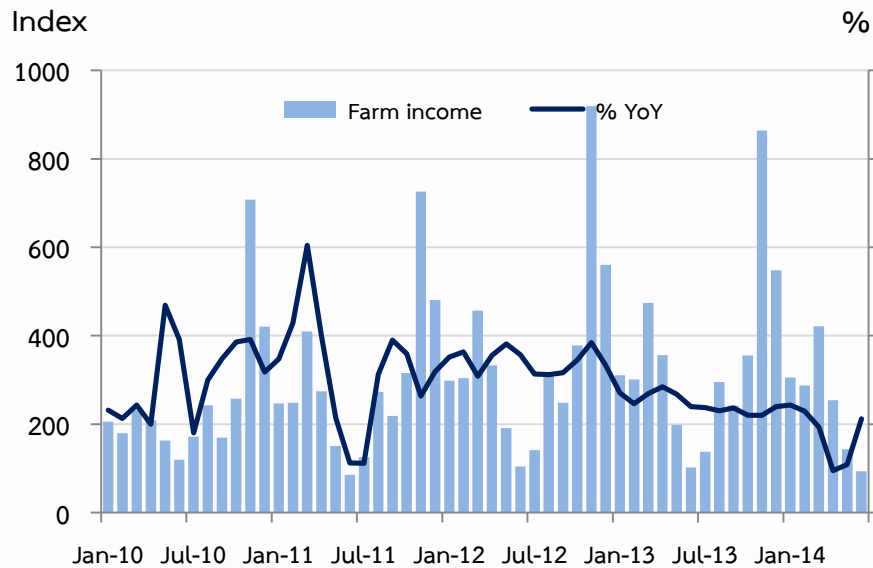




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in June 2014





% YoY	2013	2013		2014				
		H1	H2	H1 ^P	Q1 ^R	Q2 ^P	May ^R	Jun ^P
Farm Income	-0.6	3.0	-3.5	-14.5	-6.2	-13.5	-28.3	-7.6
Production	-0.8	-1.4	0.5	-3.7	2.2	-13.2	-14.1	4.4
Price	0.2	4.4	-4.0	-10.8	-8.4	-26.7	-14.2	-12.0

P = Preliminary data

R = Revise data

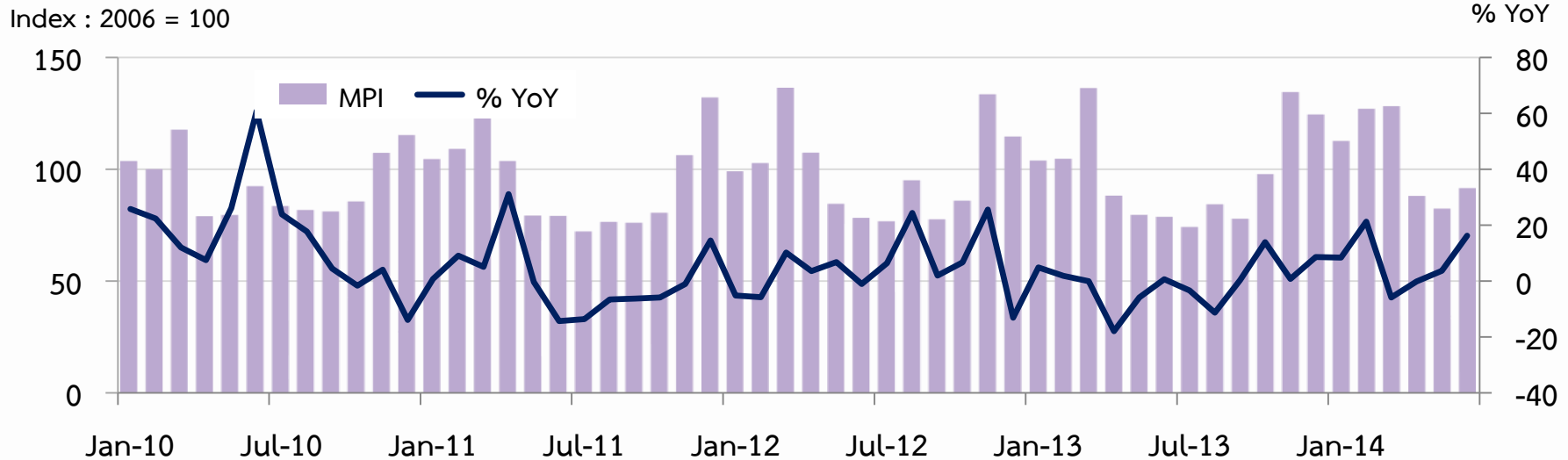
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2013	2013		2014				
		H1	H2	H1 ^P	Q1	Q2 ^P	May	Jun ^P
MPI level	98.3	98.1	98.5	89.9	122.1	87.0	82.1	91.2
% YoY	-0.6	-2.8	1.7	6.5	6.7	6.3	3.6	16.2
MPI level, SA	-	-	-	-	104.1	99.7	97.4	110.7
% MoM, % QoQ, SA	-	-	-	-	-1.3	-4.2	7.0	13.6

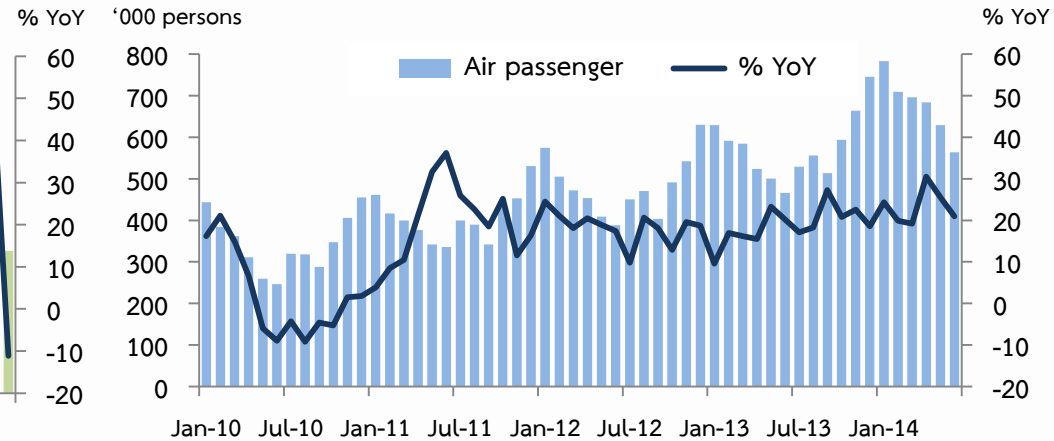
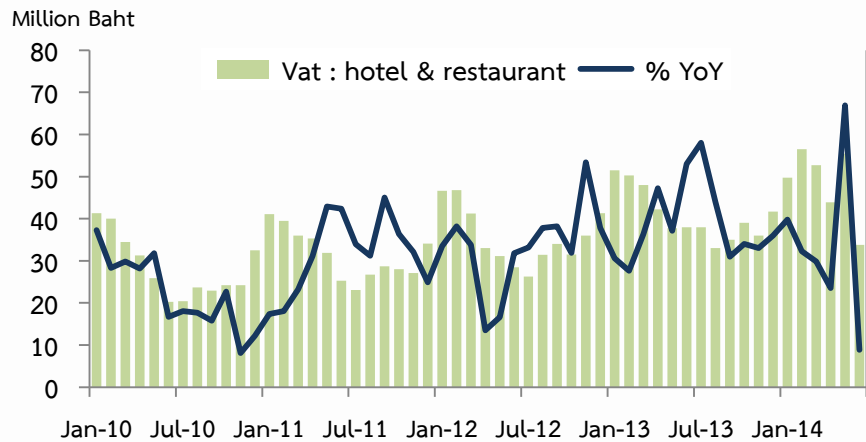
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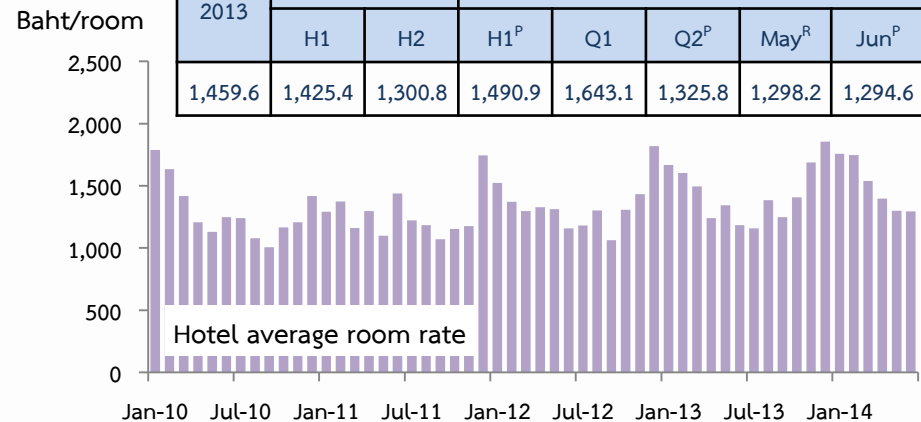
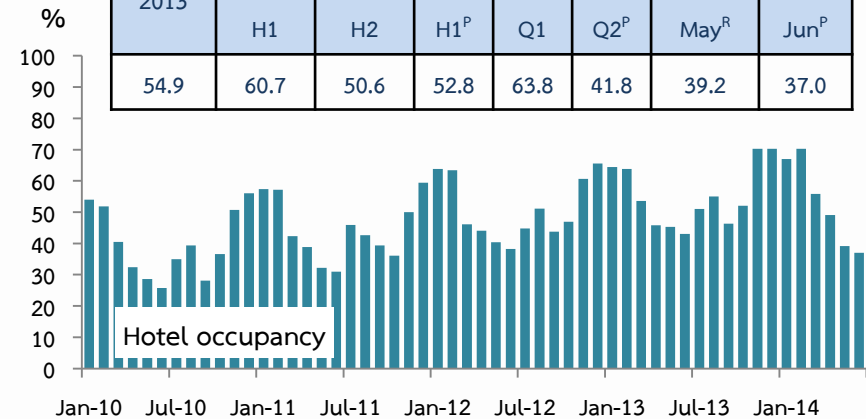
2013	2013		2014				
	H1	H2	H1 ^P	Q1	Q2 ^P	May ^R	Jun ^P
451.4	271.5	233.1	301.9	168.3	133.5	55.4	33.8
17.1%	16.0%	16.2%	12.6%	12.2%	13.0%	46.9%	-11.1%

2013	2013		2014				
	H1	H2	H1	Q1	Q2	May	Jun
6,899.2	3,296.1	3,603.1	4,065.3	2,188.6	1,876.8	629.0	563.9
18.6%	16.5%	20.6%	23.3%	21.2%	25.9%	25.6%	21.0%



2013	2013		2014				
	H1	H2	H1 ^P	Q1	Q2 ^P	May ^R	Jun ^P
54.9	60.7	50.6	52.8	63.8	41.8	39.2	37.0

2013	2013		2014				
	H1	H2	H1 ^P	Q1	Q2 ^P	May ^R	Jun ^P
1,459.6	1,425.4	1,300.8	1,490.9	1,643.1	1,325.8	1,298.2	1,294.6

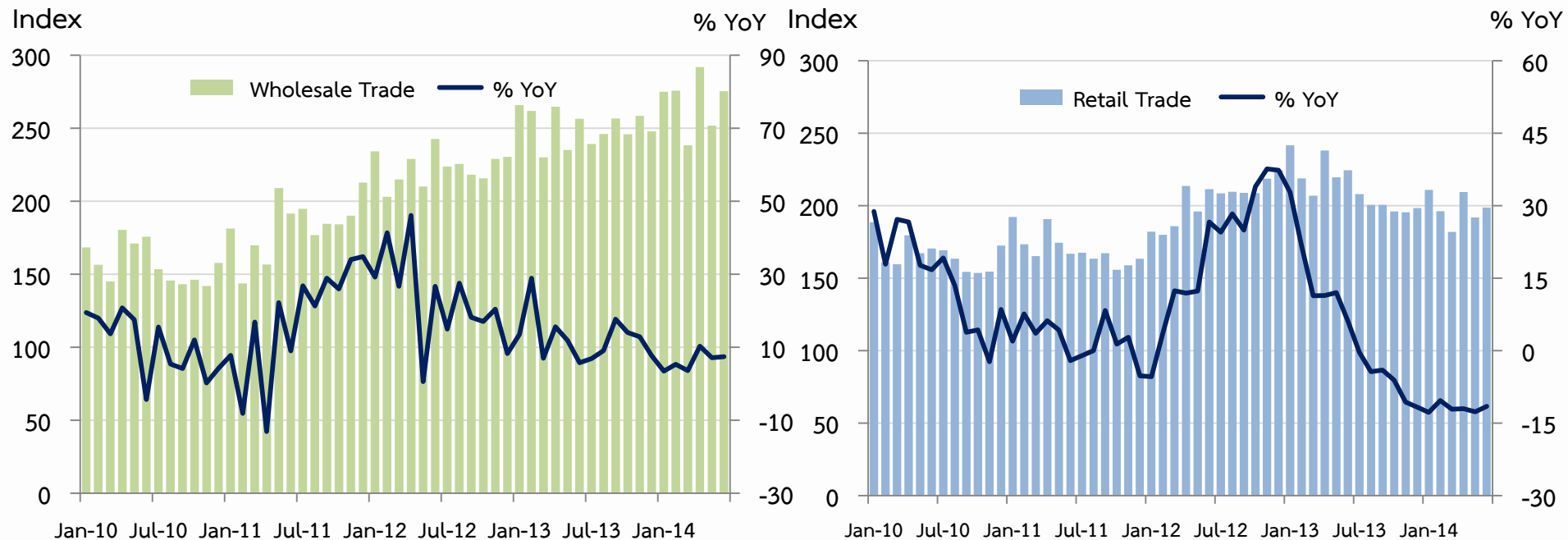


P = Preliminary data, R = Revised data



	2013	2013		2014				
		H1	H2	H1 ^P	Q1	Q2 ^P	May ^R	Jun ^P
Wholesale Trade	250.7	252.3	249.0	268.0	263.1	273.0	251.8	275.4
% YoY	12.4	13.5	11.3	6.2	4.1	8.3	7.1	7.4
Retail Trade	212.4	225.0	199.9	198.2	196.4	200.0	191.9	198.7
% YoY	4.1	15.5	-6.3	-11.9	-11.7	-12.1	-12.6	-11.5

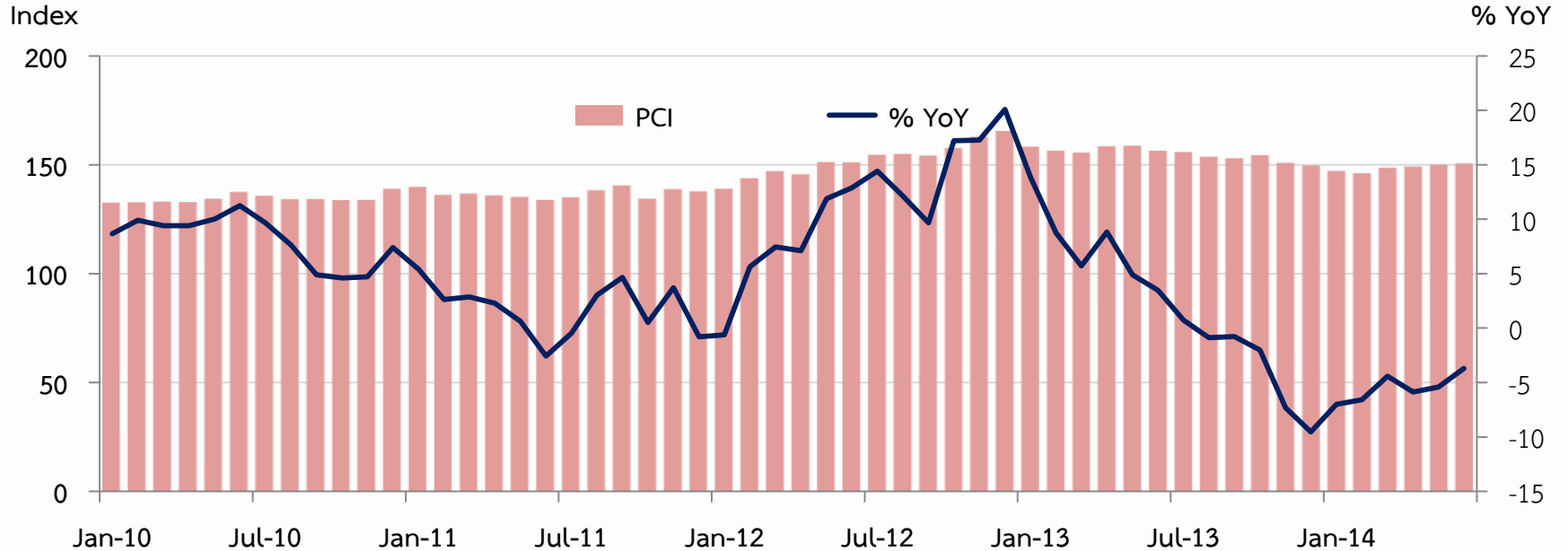
P = Preliminary data, R = Revised data





	2013	2013		2014				
		H1	H2	H1 ^P	Q1	Q2 ^P	May ^R	Jun ^P
PCI	154.4	156.6	152.3	148.0	146.7	149.3	149.4	150.0
% YoY	1.8	7.5	-3.4	-5.5	-6.0	-5.0	-5.4	-3.7
% MoM, % QoQ, SA		-0.7	-2.8	-2.8	-2.9	1.8	0.6	0.4

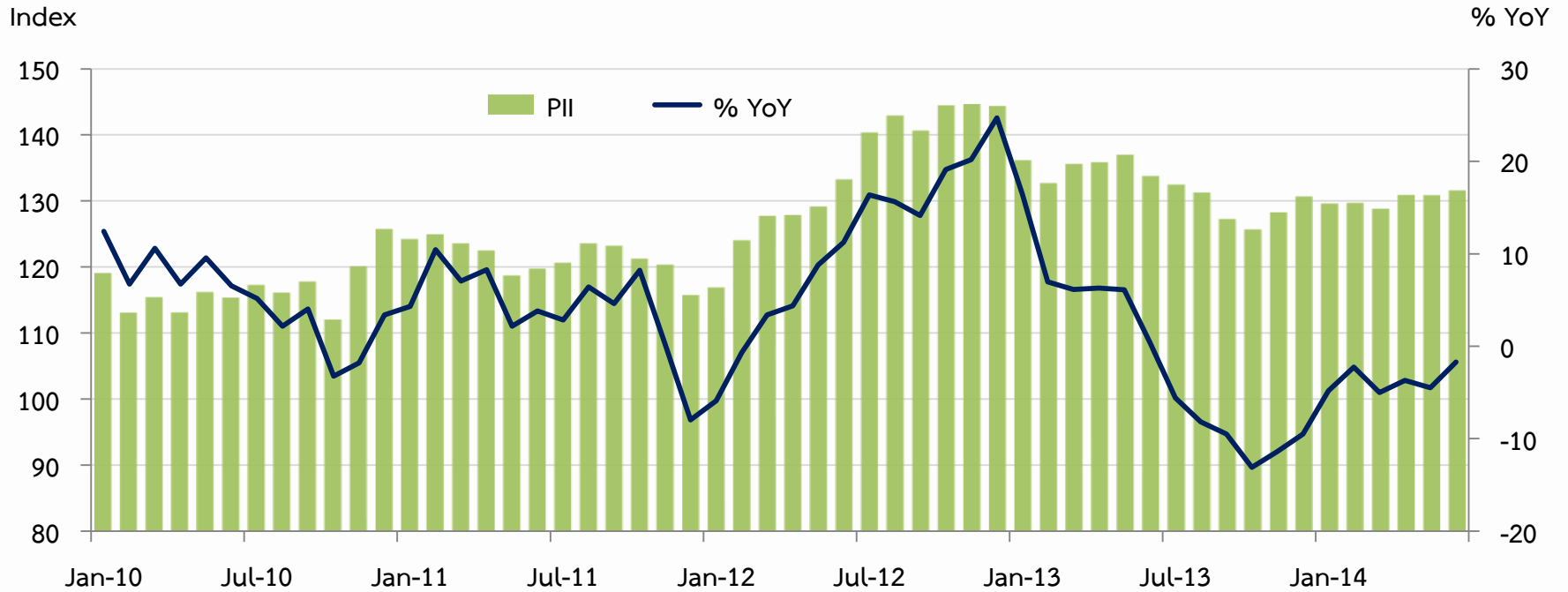
P = Preliminary data, R = Revised data





	2013	2013		2014				
		H1	H2	H1 ^P	Q1	Q2 ^P	May ^R	Jun ^P
PII	132.2	135.1	129.2	130.2	129.3	131.0	130.8	131.5
% YoY	-1.8	6.9	-9.5	-3.7	-4.0	-3.3	-4.5	-1.7
% MoM, % QoQ		-5.4	-4.4	0.8	0.9	1.3	0.0	0.5

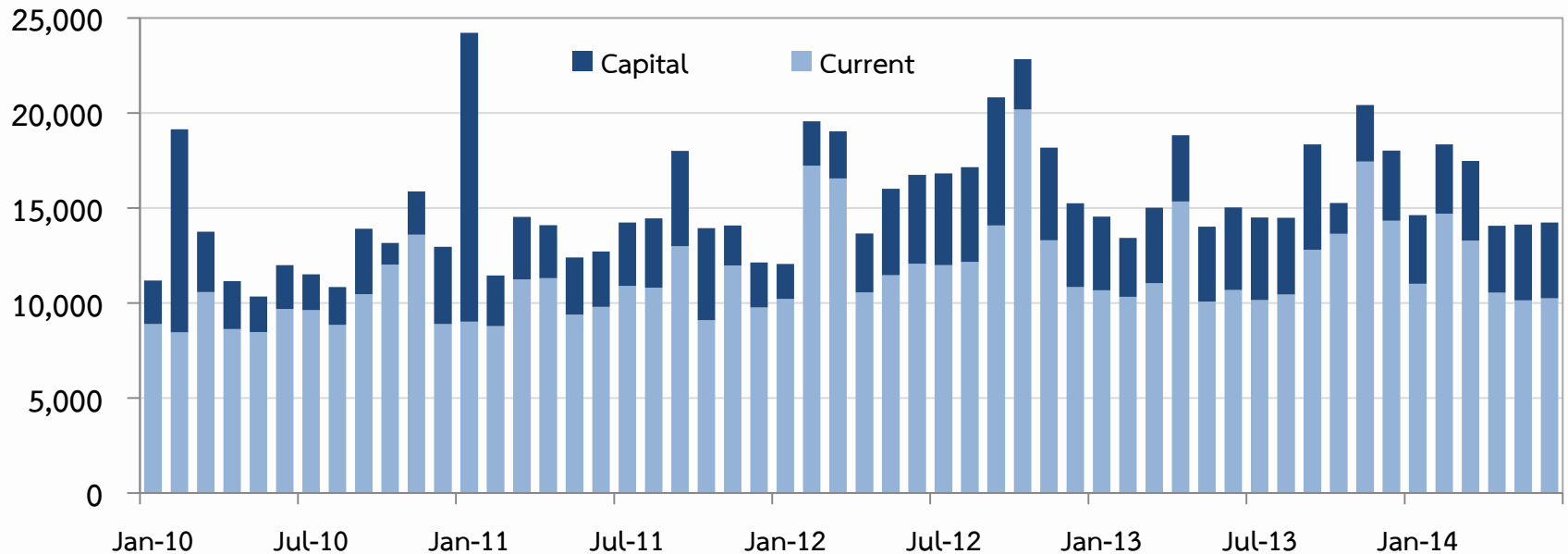
P = Preliminary data, R = Revised data





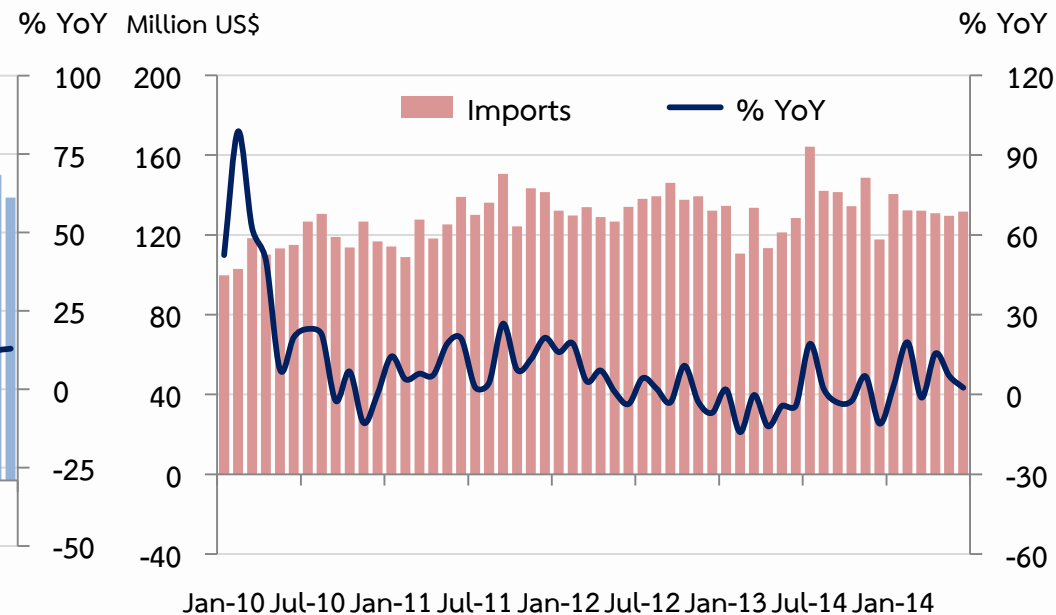
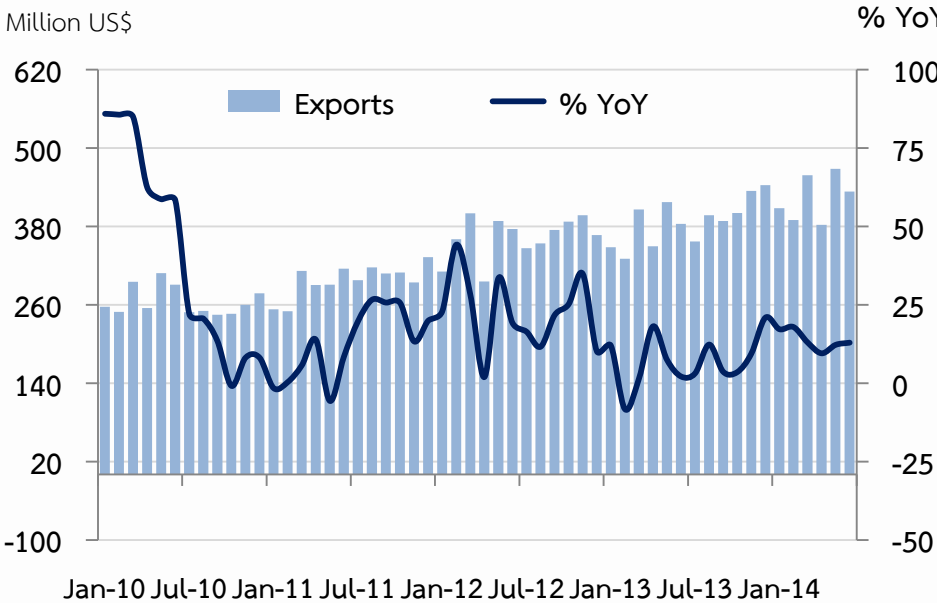
Expenditure	2013	2013		2014				
		H1	H2	H1	Q1	Q2	May	Jun
Current	146,945.5	68,132.3	78,813.2	69,906.4	38,987.9	30,918.5	10,135.9	10,247.6
% YoY	-8.5	-12.7	-4.5	2.6	21.7	-14.3	0.6	-4.1
Capital	44,909.6	22,706.3	22,203.3	22,951.1	11,450.1	11,501.0	3,992.9	3,988.9
% YoY	-5.4	19.6	-22.1	1.1	4.7	-2.3	1.2	-8.1
Total	191,855.1	90,838.6	101,016.5	92,857.5	50,438.0	42,419.5	14,128.8	14,236.5
% YoY	-7.8	-6.4	-9.0	2.2	17.4	-11.4	0.8	-5.3

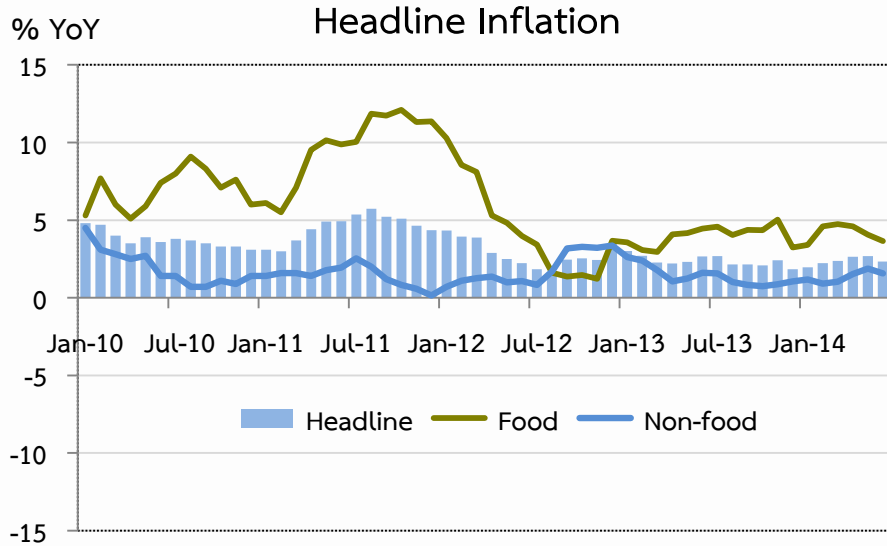
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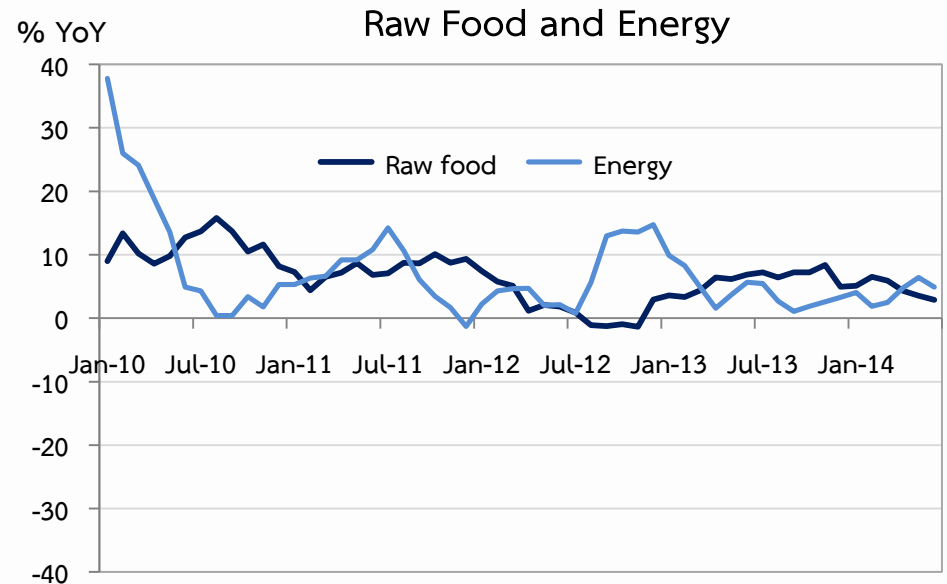
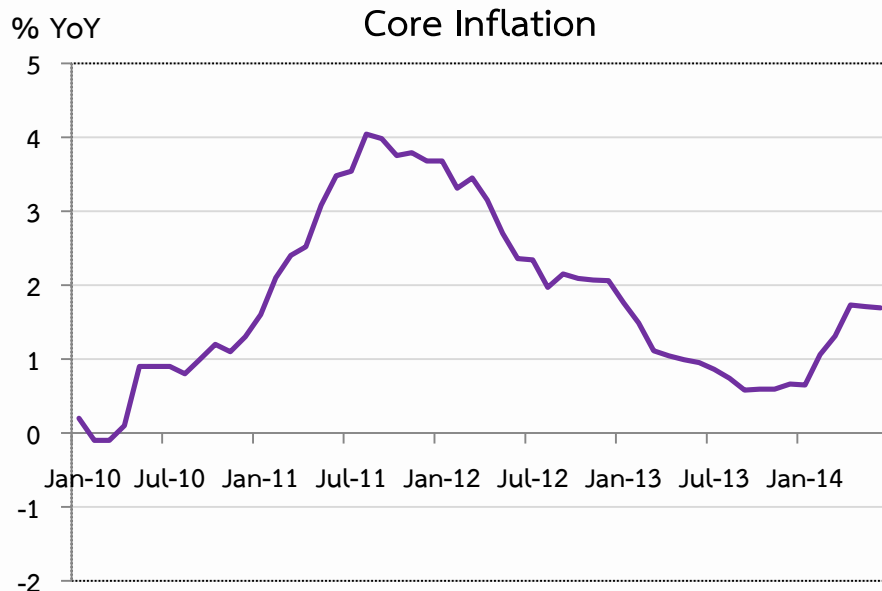


	2013	2013		2014				
		H1	H2	H1	Q1	Q2	May	June
EXPORTS	4,657.0	2,235.3	2,421.7	2,540.4	1,256.1	1,284.3	468.1	433.4
% YoY	6.8	4.8	8.8	13.6	15.8	11.6	12.2	12.9
IMPORTS	1,591.9	743.5	848.4	796.9	404.8	392.1	129.5	131.7
% YoY	-1.6	-5.3	1.9	7.2	6.4	8.0	6.9	2.5





	2013	2013		2014				
		H1	H2	H1	Q1	Q2	May	Jun
Headline	2.37	2.53	2.22	2.38	2.20	2.56	2.69	2.33
Food	4.00	3.72	4.27	4.17	4.25	4.10	4.06	3.65
Non-food	1.40	1.78	1.02	1.35	1.04	1.66	1.89	1.57
Core	0.94	1.22	0.67	1.36	1.01	1.71	1.71	1.69





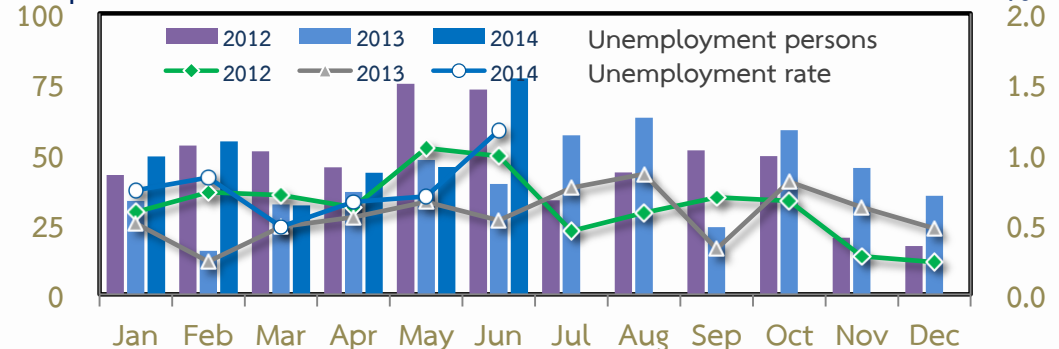
%YOY	% of Total Labor Force (as of Jun 2014)	2013	2013		2014				
			H1	H2	H1 ^{P*}	Q1*	Q2*	May*	Jun*
Labor Force (1,000 Persons)	100.0	7,333	7,309	7,357	6,567	6,582	6,549	6,498	6,592
Employed persons	98.4	-0.1	1.0	-1.1	-1.7	-1.1 ^P	-2.3 ^P	-1.9	-3.4
Agriculture	49.0	-0.1	0.8	-0.9	-0.9	-0.7 ^P	-1.1 ^P	-4.3	-0.1
Non-agriculture	49.5	-0.1	1.2	-1.4	-2.3	-1.4 ^P	-3.2 ^P	0.2	-6.5
Manufacturing	9.7	6.5	4.9	8.1	-3.4	-0.6 ^P	-6.2 ^P	3.2	-7.8
Construction	6.2	-1.2	1.4	-4.1	-5.1	-5.6 ^P	-4.6 ^P	-3.1	-16.2
Wholesale & retail trade	12.1	-5.0	-1.2	-8.8	-1.2	-1.5 ^P	-0.8 ^P	2.1	-5.8
Hotel & restaurants Services	4.9	-1.5	-1.1	-1.9	2.5	2.9 ^P	2.2 ^P	12.8	-5.6
Others	16.5	0.9	1.1	30.7	-2.6	-1.0 ^P	-4.3 ^P	-5.2	-2.4
Unemployed persons	1.2	-8.3	-38.2	42.3	61.7	67.3 ^P	57.4 ^P	15.5	160.8
Seasonally inactive persons	0.4	1.4	-5.8	68.7	31.1	18.7 ^P	47.2 ^P	27.7	99.5

P = Preliminary data

* Remark : Data have been renewed through the revision of Thailand population projections in the year 2010-2040 by National Statistical Office (NSO)

Unemployment	Jun-13	Jun-14
In thousand persons	29.5	76.9
rate	0.4	1.2

'000 person





Commercial Bank's Deposits

	2013	2013		2014				
		H1	H2	H1	Q1	Q2	May	Jun
Deposits	583.6	569.4	583.6	587.7	593.4	587.7	587.4	587.7
% YoY	7.5	11.6	7.5	3.2	6.1	3.2	4.1	3.2

Commercial Bank's Credits

	2013	2013		2014				
		H1	H2	H1	Q1	Q2	May	Jun
Credits	568.3	531.1	568.3	571.8	571.8	571.8	572.6	571.8
% YoY	19.1	23.6	19.1	7.7	11.5	7.7	9.5	7.7

