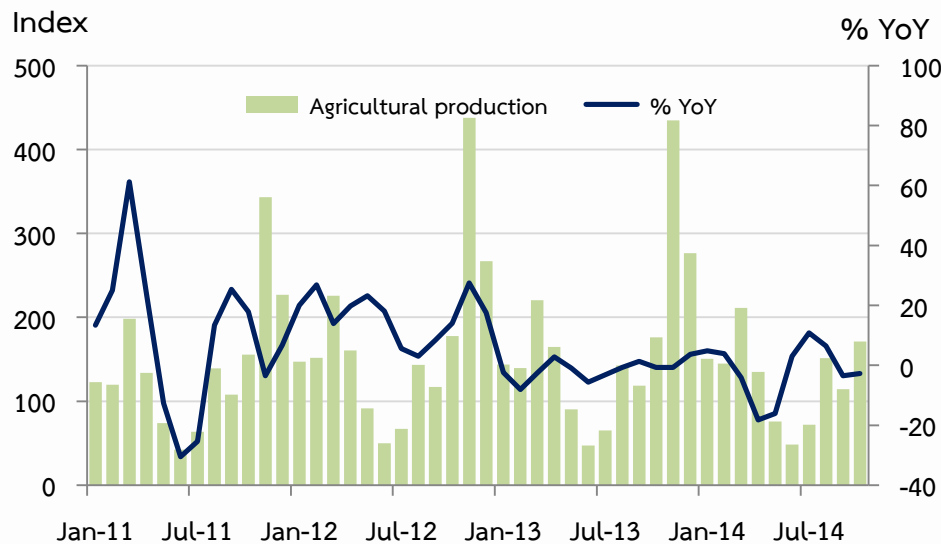
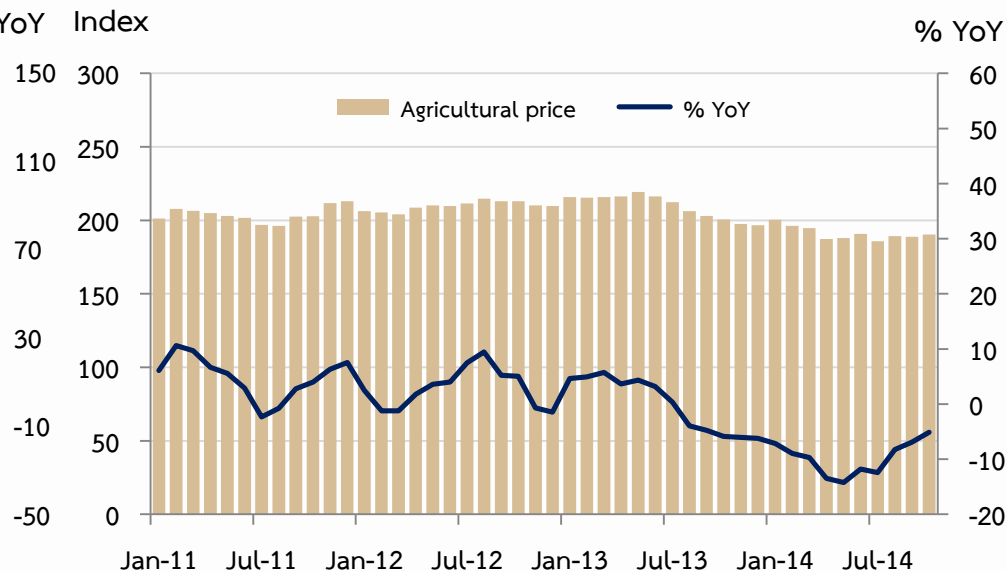
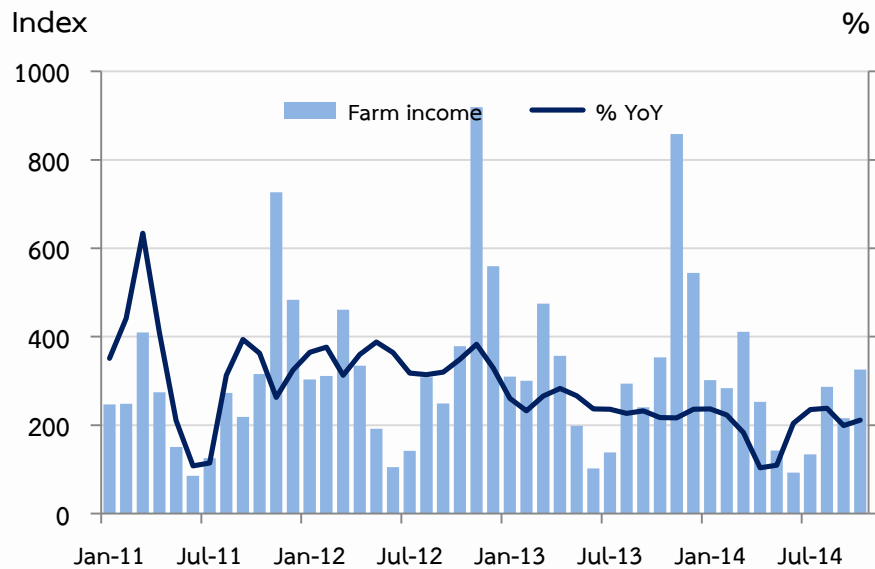




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in October 2014



% YoY	2013 ^R	2014					
		H1 ^R	Q1 ^R	Q2 ^R	Q3 ^R	Sep ^R	Oct ^P
Farm Income	-1.5	-15.3	-8.0	-25.6	-4.0	-10.2	-7.7
Production	-1.4	-5.0	0.7	-14.3	2.6	-3.5	-2.8
Price	0.0	-10.9	-8.6	-13.2	-6.5	-6.9	-5.1

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

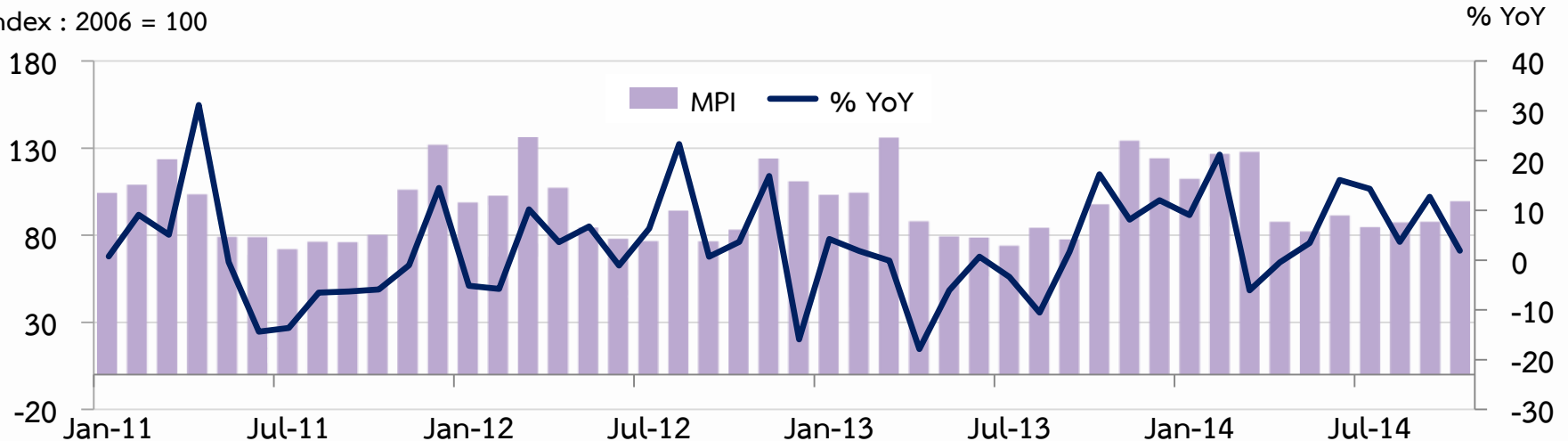
2. price excludes compensation and subsidies by government.



	2013	2014					
		H1	Q1	Q2	Q3	Sep	Oct ^P
MPI level	98.2	104.4	121.9	86.8	86.4	87.5	99.3
% YoY	0.7	6.5	6.8	6.1	10.0	12.7	1.9
MPI level, SA	-	-	104.0	99.5	105.7	109.2	110.7
% MoM, % QoQ, SA	-	-	-1.3	-4.3	6.2	9.0	1.3

P = Preliminary Data

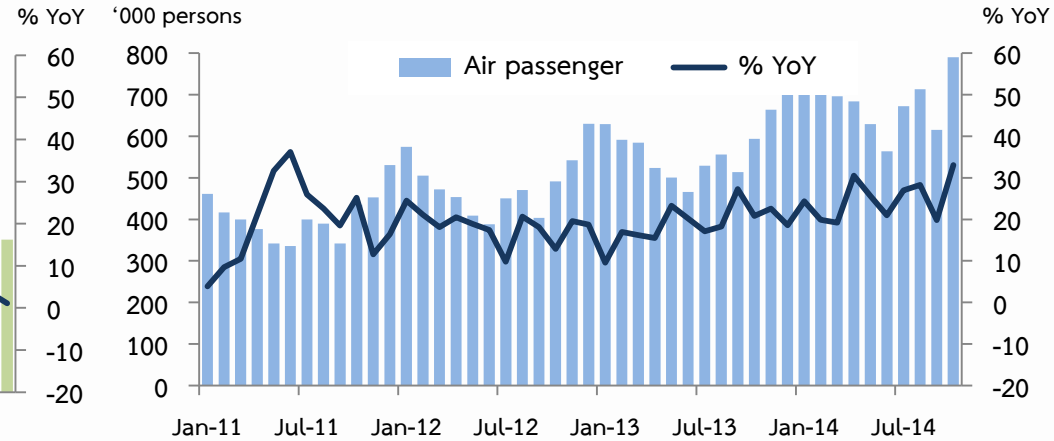
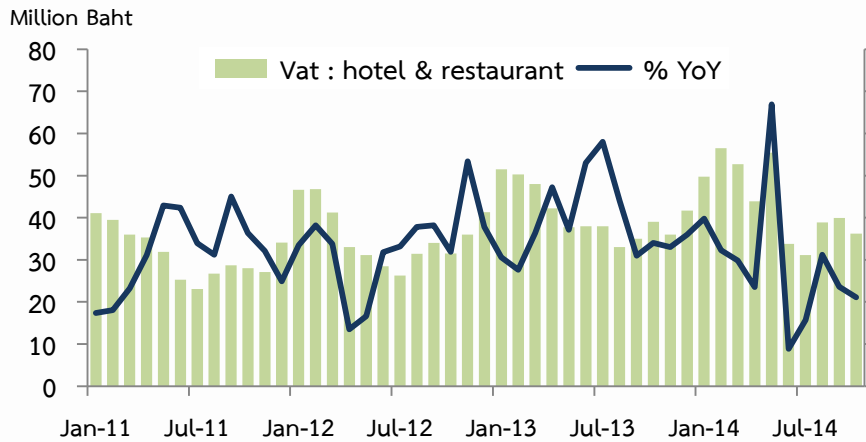
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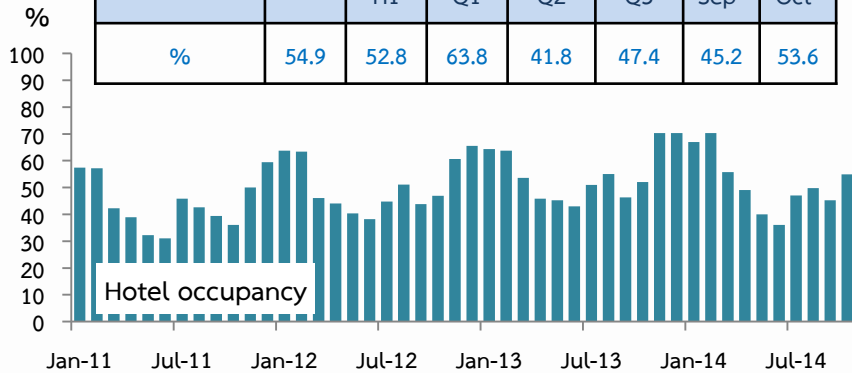


Hotel & restaurant	2013	2014					
		H1	Q1	Q2	Q3	Sep ^R	Oct ^P
Million Baht	501.2	301.9	168.3	133.5	110.0	39.9	36.2
% YoY	17.1	12.6	12.2	13.0	-13.6	3.6	1.1

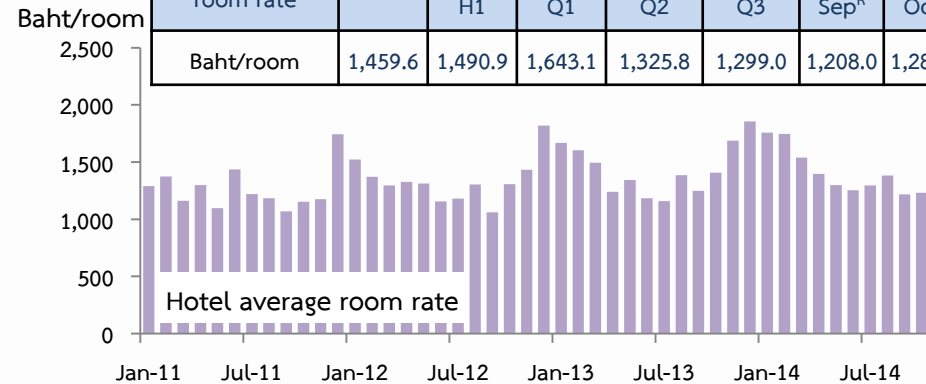
Air passenger	2013	2014					
		H1	Q1	Q2	Q3	Sep ^R	Oct ^P
'000 persons	6,899.2	4,065.3	2,188.6	1,876.8	2,001.3	615.4	790.2
% YoY	18.6	23.3	21.2	25.9	25.1	19.8	33.1



Hotel occupancy	2013	2014					
		H1	Q1	Q2	Q3	Sep ^R	Oct ^P
%	54.9	52.8	63.8	41.8	47.4	45.2	53.6



Hotel average room rate	2013	2014					
		H1	Q1	Q2	Q3	Sep ^R	Oct ^P
Baht/room	1,459.6	1,490.9	1,643.1	1,325.8	1,299.0	1,208.0	1,285.4



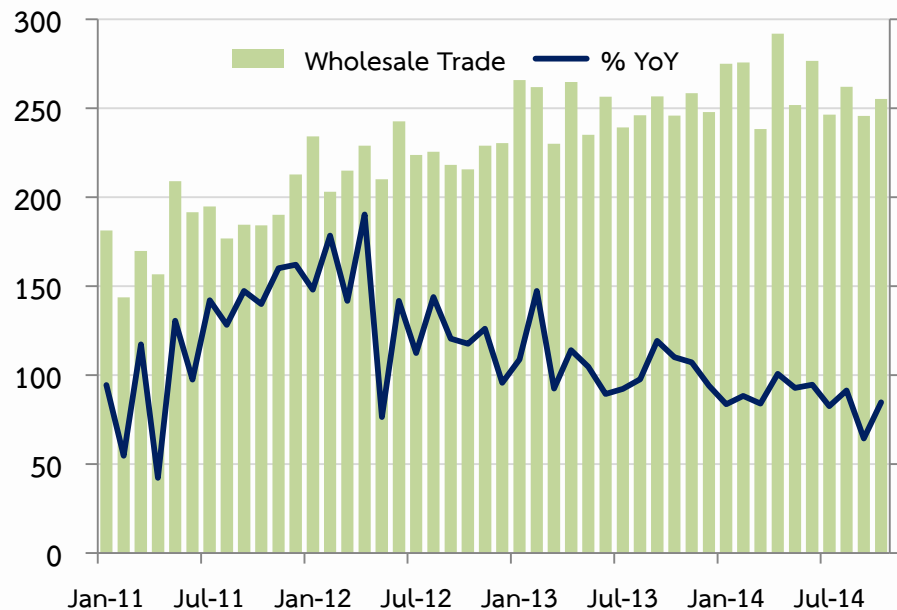
P = Preliminary data, R = Revised data



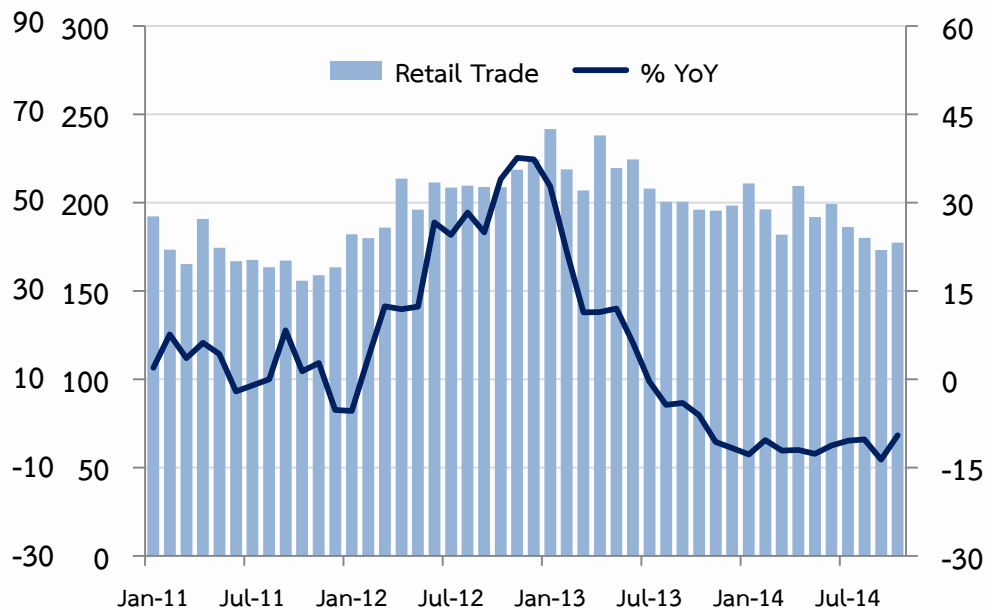
	2013	2014					
		H1	Q1	Q2	Q3 ^R	Sep ^R	Oct ^P
Wholesale Trade	250.7	268.2	263.1	273.4	251.4	245.8	255.2
% YoY	12.4	6.3	4.1	8.5	1.7	-4.3	3.8
Retail Trade	212.4	198.3	196.4	200.2	179.9	173.3	177.4
% YoY	4.1	-11.9	-11.7	-12.0	-11.4	-13.6	-9.5

P = Preliminary data, R = Revised data

Index



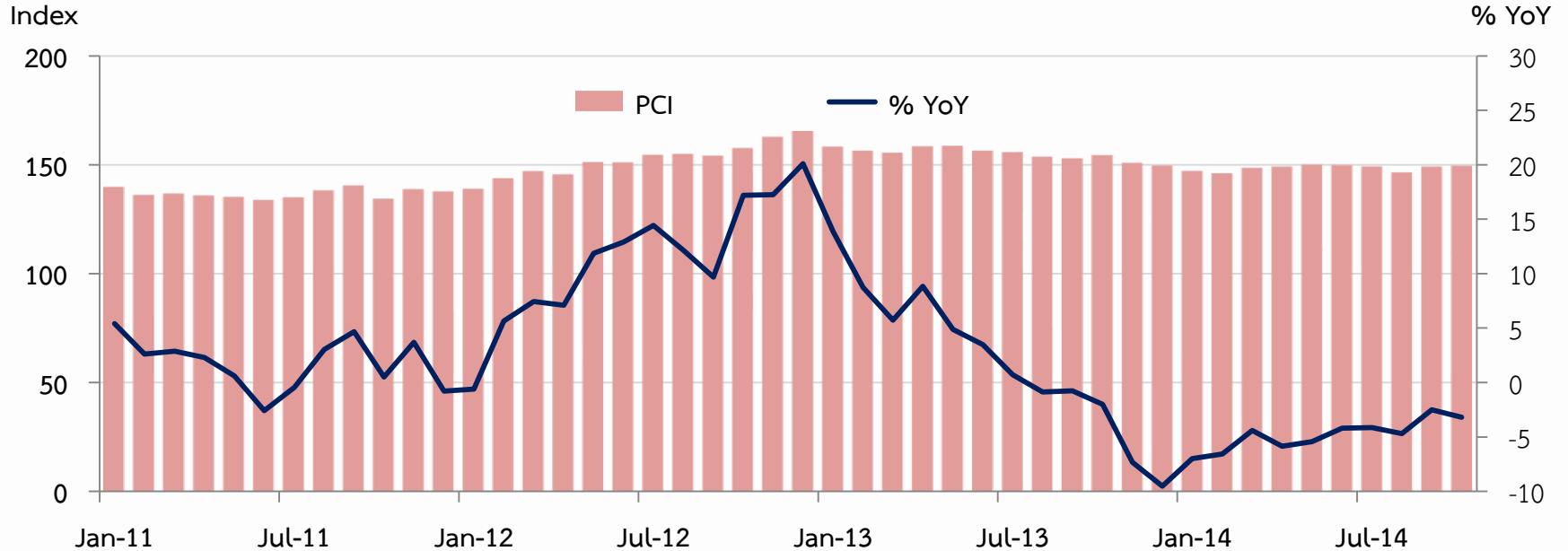
% YoY Index





	2013	2014					
		H1	Q1	Q2	Q3 ^R	Sep ^R	Oct ^P
PCI	154.4	147.9	146.7	149.0	147.7	148.5	148.9
% YoY	1.8	-5.6	-6.0	-5.2	-3.8	-2.5	-3.2
% MoM, % QoQ, SA		-2.9	-2.9	1.6	-0.9	1.8	0.3

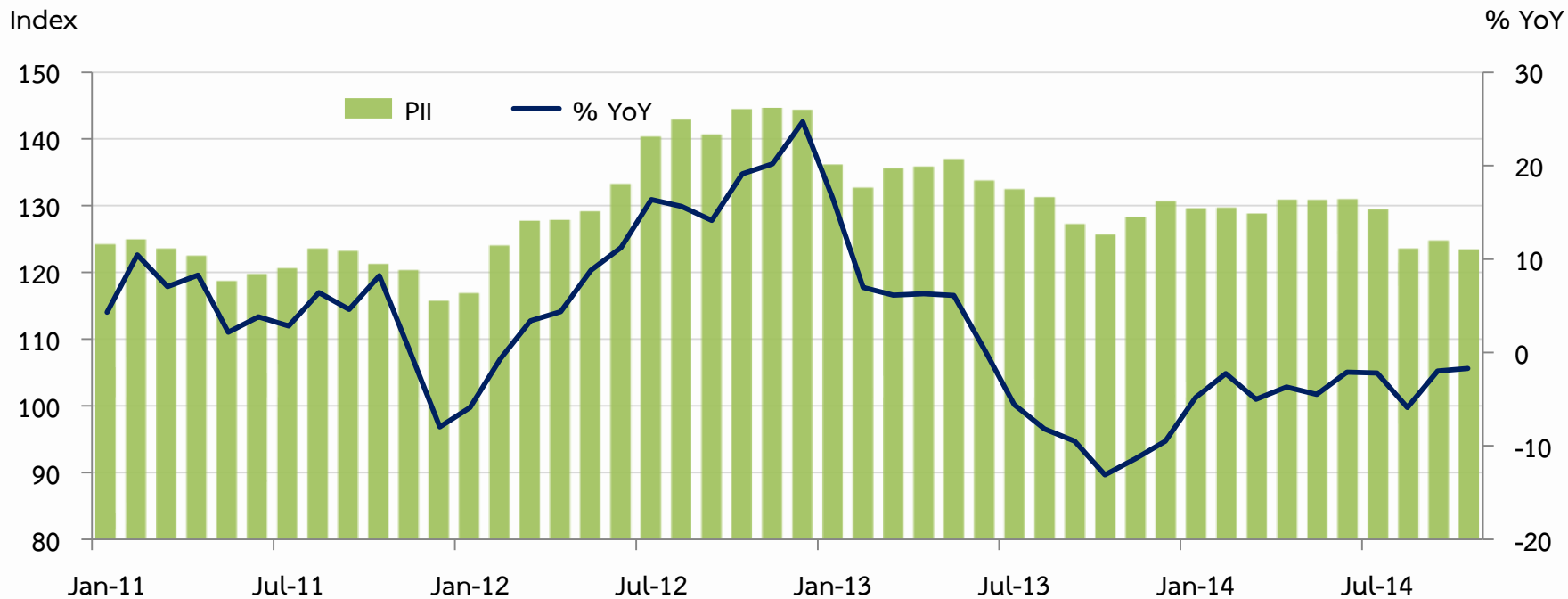
P = Preliminary data, R = Revised data





	2013	2014					
		H1	Q1	Q2	Q3 ^R	Sep ^R	Oct ^P
PII	132.2	130.1	129.3	130.8	125.9	124.7	123.4
% YoY	-1.8	-3.7	-4.0	-3.4	-3.4	-2.0	-1.7
% MoM, % QoQ		0.7	0.9	1.2	-3.8	1.0	-1.0

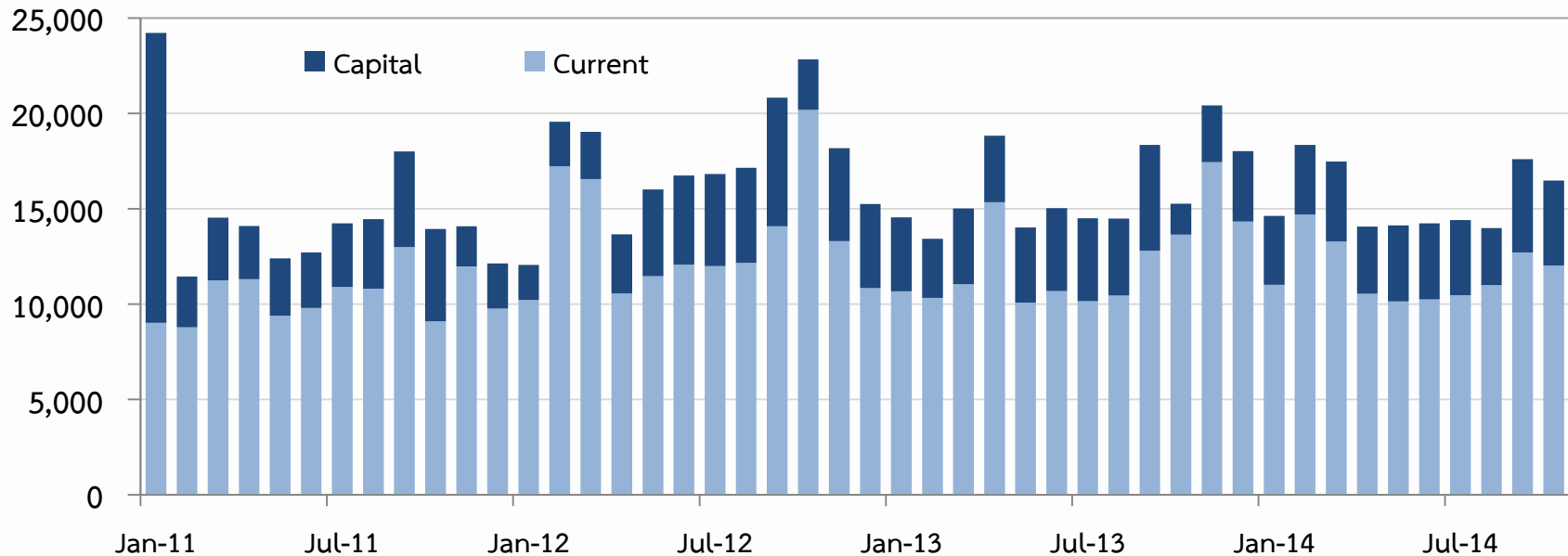
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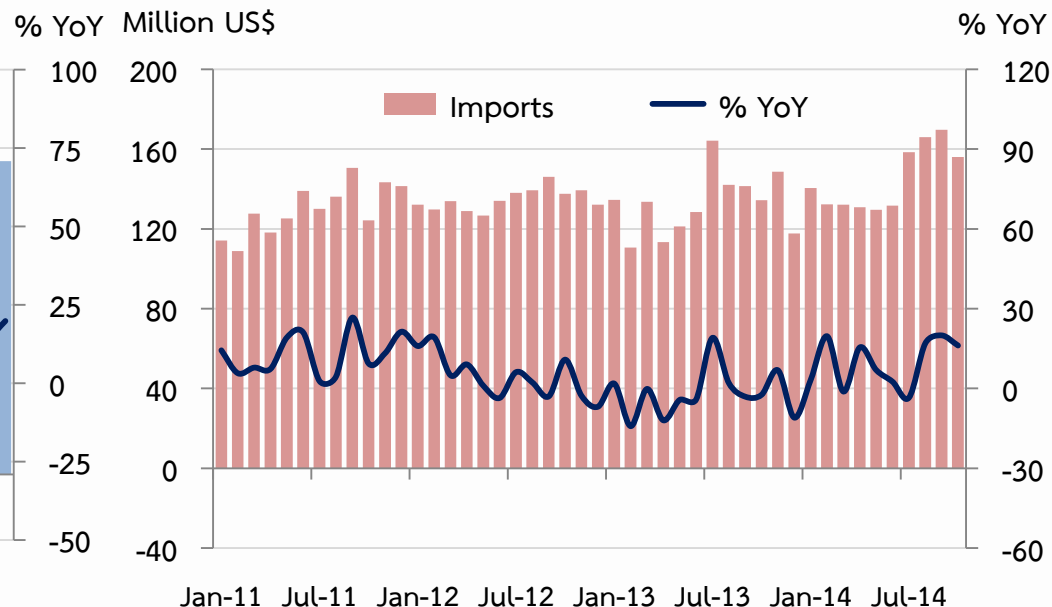
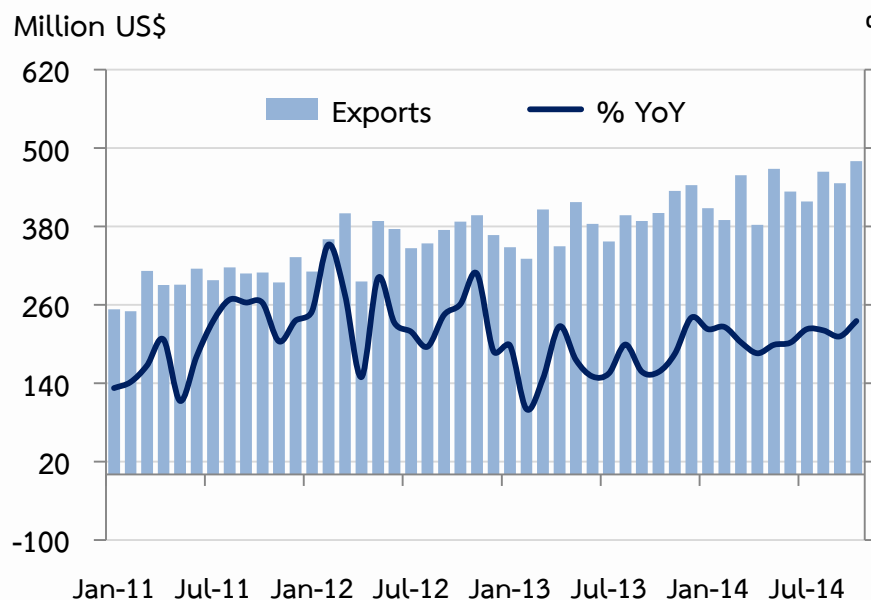
Expenditure	2013	2014					
		H1	Q1	Q2	Q3	Sep	Oct
Current	146,945.5	69,906.4	38,987.9	30,918.5	34,169.4	12,708.0	12,024.4
% YoY	-8.5	2.6	21.7	-14.3	2.3	-0.7	-11.9
Capital	44,909.6	22,951.1	11,450.1	11,501.0	11,811.7	4,890.3	4,448.1
% YoY	-5.4	1.1	4.7	-2.3	-15.2	-11.8	173.8
Total	191,855.1	92,857.5	50,438.0	42,419.5	45,981.1	17,598.3	16,472.5
% YoY	-7.8	2.2	17.4	-11.4	-2.8	-4.0	7.9

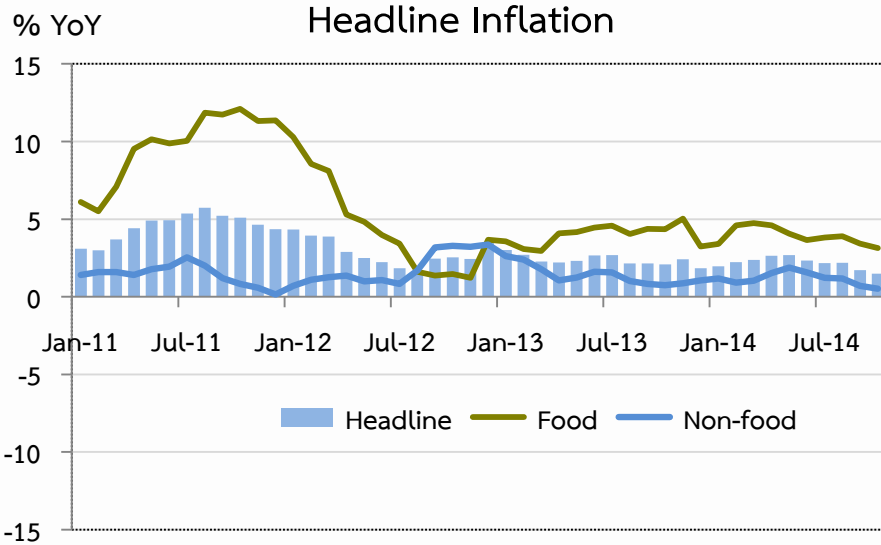
Million Baht



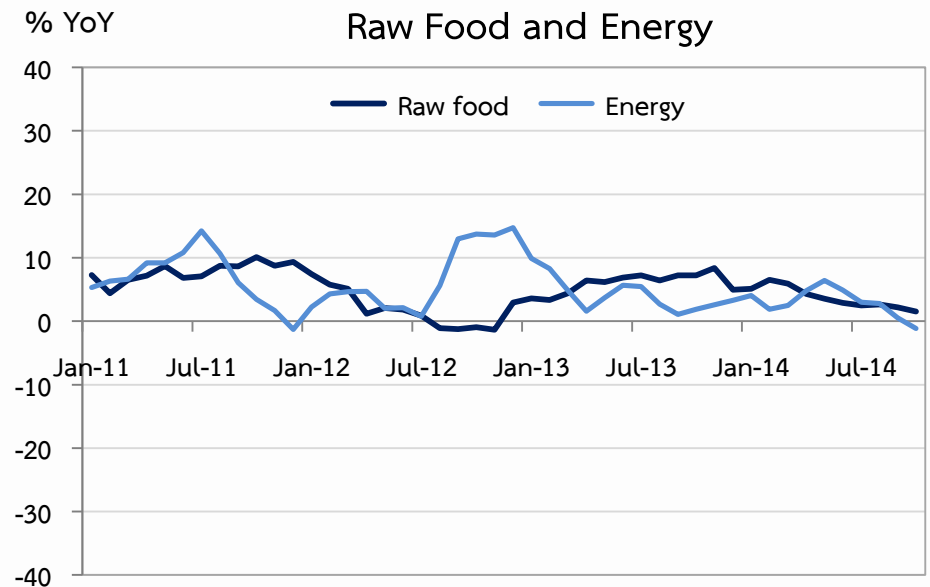
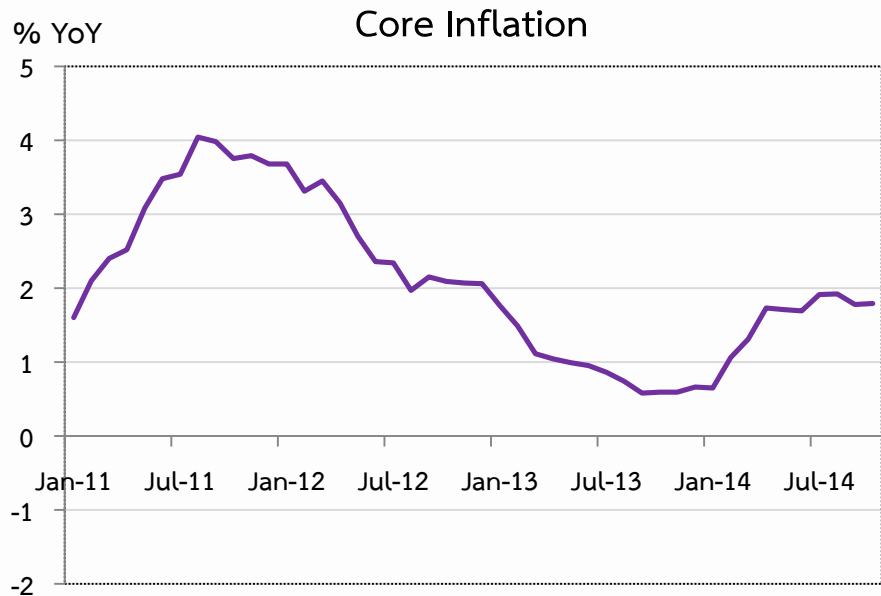


Million US\$	2013	2014					
		H1	Q1	Q2	Q3	Sep	Oct
EXPORTS	4,657.0	2,540.4	1,256.1	1,284.3	1,328.6	446.1	480.1
% YoY	6.8	13.6	15.8	11.6	16.3	14.9	19.8
IMPORTS	1,591.9	796.9	404.8	392.1	494.0	169.6	156.0
% YoY	-1.6	7.2	6.4	8.0	10.4	19.9	16.1





%YoY	2013	2014					
		H1	Q1	Q2	Q3	Sep	Oct
Headline	2.37	2.38	2.20	2.56	2.02	1.71	1.49
Food	4.00	4.17	4.25	4.10	3.71	3.43	3.14
Non-food	1.40	1.35	1.04	1.66	1.04	0.71	0.52
Core	0.94	1.36	1.01	1.71	1.87	1.78	1.79



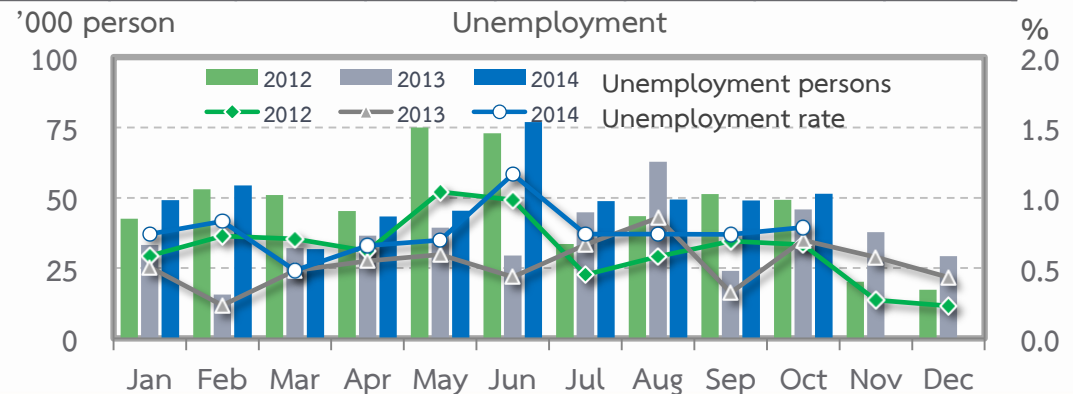


The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Oct 2014)	2013	2014					
			H1 ^{R*}	Q1 ^{R*}	Q2 ^{R*}	Q3*	Sep*	Oct*
Labor Force (1,000 Persons)	100	7,333	6,566	6,583	6,549	6,606	6,622	6,514
Employed persons	98.8	-0.1	-1.6	-0.9	-2.3	-0.9	-0.8	-1.1
Agriculture	46.5	-0.1	-0.8	-0.3	-1.2	-1.6	3.5	1.4
Non-agriculture	52.3	-0.1	-2.3	-1.5	-3.2	-0.1	-4.9	-3.2
Manufacturing	11.1	6.5	-3.1	-0.8	-5.4	-4.9	-12.8	-1.9
Construction	6.9	-1.2	-5.1	-5.3	-4.9	-2.2	-5.2	-12.5
Wholesale & retail trade	14.1	-5.0	-0.9	-1.1	-0.7	7.9	1.0	5.0
Hotel & restaurants Services	4.7	-1.5	3.1	3.9	2.3	-5.8	-7.0	-10.7
Others	15.5	0.9	-2.6	-1.0	-4.3	-0.2	-3.5	-3.9
Unemployed persons	0.8	-8.3	59.2	61.3	57.5	21.5	121.4	12.2
Seasonally inactive persons	0.0	1.4	35.6	19.7	55.9	62	-31.0	107.2

* Remark : Data have been renewed through the revision of Thailand population projections in the year 2010-2040 by National Statistical Office (NSO)
R = Revised data

Unemployment	Oct-13	Oct-14
In thousand persons	45.8	51.4
rate	0.7	0.8





Commercial Bank's Deposits

Billion Baht	2013	2014					
		H1	Q1	Q2	Q3	Aug	Sep
Deposits	583.6	587.7	593.4	587.7	584.3	583.9	584.3
% YoY	7.5	3.2	6.1	3.2	4.1	4.0	4.1

Commercial Bank's Credits

Billion Baht	2013	2014					
		H1	Q1	Q2	Q3	Aug	Sep
Credits	568.3	571.8	571.8	571.8	579.4	573.3	579.4
% YoY	19.1	7.7	11.5	7.7	5.2	5.4	5.2

