



BANK OF THAILAND

Table Attached to Press Release on Northern Region Economy Conditions in the Fourth Quarter 2015

Issued by Regional Economy Division (Tel.0-5393-1131)

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2014					2015			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
The Real Sector (% change from the same period of last year, unless specified otherwise)									
Farm income index	-12.3 ^R	-23.8 ^R	-12.0 ^R	-9.9 ^R	-14.0 ^R	-6.9 ^R	-23.6 ^R	-14.9 ^R	-15.6 ^P
Agricultural production index	-3.8 ^R	-12.0 ^R	-3.3 ^R	-6.1 ^R	-5.7 ^R	-6.3 ^R	-23.5 ^R	-14.2 ^R	-12.2 ^P
Agricultural price index	-8.8 ^R	-13.4 ^R	-9.1 ^R	-4.0 ^R	-8.8 ^R	-0.8 ^R	-0.2 ^R	-0.7 ^R	-3.9 ^P
Major Crop Prices									
Rice 14-15 %	-22.6	-25.4	-12.6	-3.1	-16.5	0.3	4.3	-3.5	-3.9
Maize	-13.5	-13.3	-	17.9	-4.6	13.7	13.6	-	-28.5
Pineapple	14.4	-6.1	12.3	14.6	8.6	-3.5	2.3	-10.9	-15.0
Swine ,each weighting 100 kgs. and over	17.7	17.7	13.4	0.7	12.2	-13.2	-16.7	-13.4	-3.4
Live broilers	2.1	-3.6	-1.8	-3.6	-1.8	-11.9	-8.8	-7.0	-8.1
Fresh hen eggs, mixed	14.6	0.0	0.1	-7.4	1.4	-9.0	-4.0	-2.2	-1.4
Manufacturing Production Index, seasonally adjusted (level)	105.1 ^R	101.0 ^R	105.4 ^R	99.9 ^R	-	104.9 ^R	93.6 ^R	99.1 ^R	88.3 ^R
Manufacturing Production Index, without seasonal adjustment (level)	124.4 ^R	57.0 ^R	86.1 ^R	112.3 ^R	102.5	123.9 ^R	80.9 ^R	81.0 ^R	99.7 ^R
Manufacturing Production Index, without seasonal adjustment	8.9 ^R	6.3 ^R	9.7 ^R	-4.9 ^R	4.4	-0.4 ^R	-7.1 ^R	-5.9 ^R	-11.2 ^R
Services									
- Number of air passengers	21.2	25.9	25.1	29.5	25.5	30.2	28.4	30.3	24.5
- VAT collected from hotels and restaurants	12.2	13.0	4.1	2.9	9.5	11.6	3.9	27.0	21.3
- Average of hotel occupancy rate (percent)	63.8	41.8	47.4	62.2	53.7	64.5	48.3	53.7	63.6 ^P
- Average of hotel room rate (Baht/room-night)	1,643.1	1,325.8	1,295.4	1,600.8	1,471.0	1,608.0	1,423.4	1,315.3	1,668.7 ^P
Trade									
- Wholesale trade index	1.1	7.4	0.4	5.2	3.5	15.6	5.5	10.1	7.4 ^R
- Retail trade index	-11.5	-11.9	-11.2	-8.0	-10.7	-2.3	-5.0	-1.7	3.3 ^R
Private Consumption Indicators									
- VAT collected from all types of businesses (Real term)	-5.9	-5.2 ^P	-3.9 ^P	-2.2	-4.3	1.2	0.2	1.5	4.8 ^R
- Registered cars	-7.9	-7.1	-8.3	-4.9	-7.1	1.4	-2.4	1.7	4.4 ^R
- Registered motorcycles	-30.9	-37.2	-35.2	-33.4	-56.3	-15.7	-20.0	-10.8	14.1
- Registered motorcycles	-26.3	-20.5	-9.2	-3.9	16.0	10.5	-8.5	-14.3	2.8
Private investment									
- Construction areas permitted in municipal zones	-3.4	-2.5	0.1	-4.1	-3.2	-7.4	-6.7	-4.8	-2.4
- Construction areas permitted in municipal zones	-5.9	7.9	-17.0	3.9	-3.6	-29.2	-23.1	-13.5	-27.2
- Land transaction fees	-9.4	-16.0	-15.1	9.7	-7.8	-2.8	-12.4	2.2	-46.9
Government disbursements									
- Current expenditure	17.4	-11.4	-2.8	-15.6	-4.0	-6.0	-0.9	-1.8	7.1
- Current expenditure	21.7	-14.3	2.3	-29.7	-7.4	-23.2	-13.7	-8.0	0.3
- Capital expenditure	4.7	-2.3	-15.2	61.9	7.2	52.3	33.4	16.0	23.4
Headline Inflation									
- Food	2.20	2.56	2.02	1.05	1.95	-0.77	-1.68	-1.76	-1.47
- Food	4.25	4.10	3.71	3.11	3.79	1.95	0.02	0.61	0.51
- Non-food	1.04	1.66	1.04	-0.15	0.89	-2.36	-2.69	-3.18	-2.67
Core Inflation (excluding raw food and energy)	1.01	1.71	1.87	1.87	1.61	1.56	0.78	0.66	0.54
Foreign trade (Million US\$)									
Exports passed through customs houses	1,273.8	1,318.8	1,345.2	1,408.5	5,346.3	1,332.9	1,325.4	1,296.8	1,371.5
(Δ%)	11.9	15.3	21.2	15.5	14.3	4.6	0.5	-3.6	-2.6
Imports passed through customs houses	404.8	392.1	504.2	445.4	1,778.0	379.0	401.0	468.0	442.8
(Δ%)	6.4	8.0	20.1	6.3	9.7	-8.3	-3.4	-7.2	-0.6
Banking (Billion Baht)									
Commercial banks' deposits	593.4	587.7	584.3	603.3	603.3	614.0	608.6	604.7	622.5
(Δ%)	6.1	3.2	4.1	3.4	3.4	3.5	3.6	3.5	3.2
Commercial banks' credits	571.8	571.8	579.4	595.6	595.6	602.4	609.7	616.9	630.9
(Δ%)	11.5	7.7	5.2	4.8	4.8	5.4	6.6	6.5	5.9

P = Preliminary, R = Revise, E = Estimate, N.A. = Not available * Commercial banks' credits have been adjusted by housing loans transferring to headquarters upon accounts rebooking