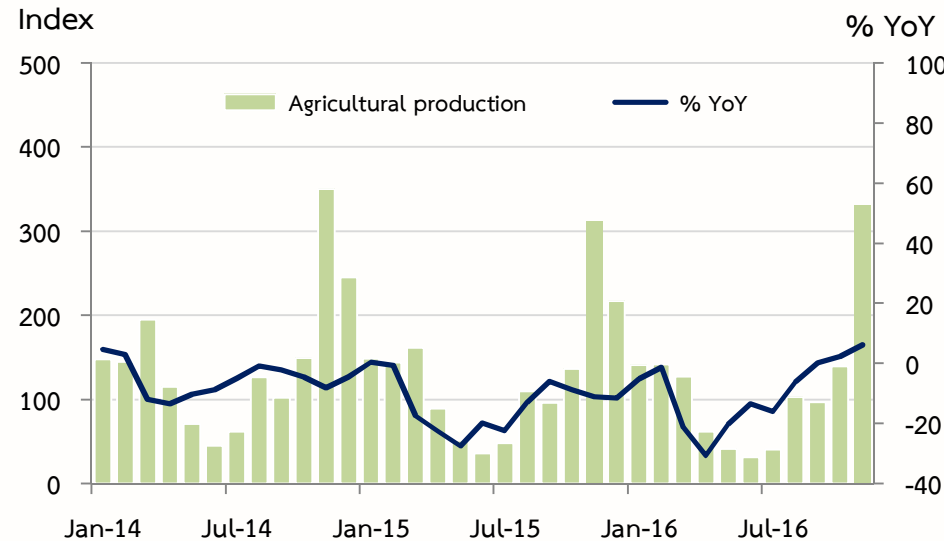
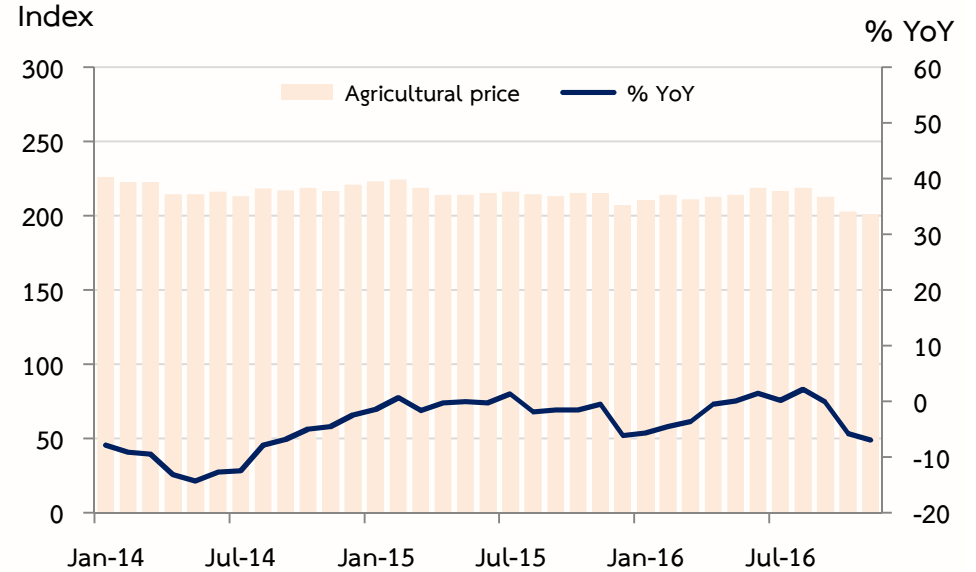
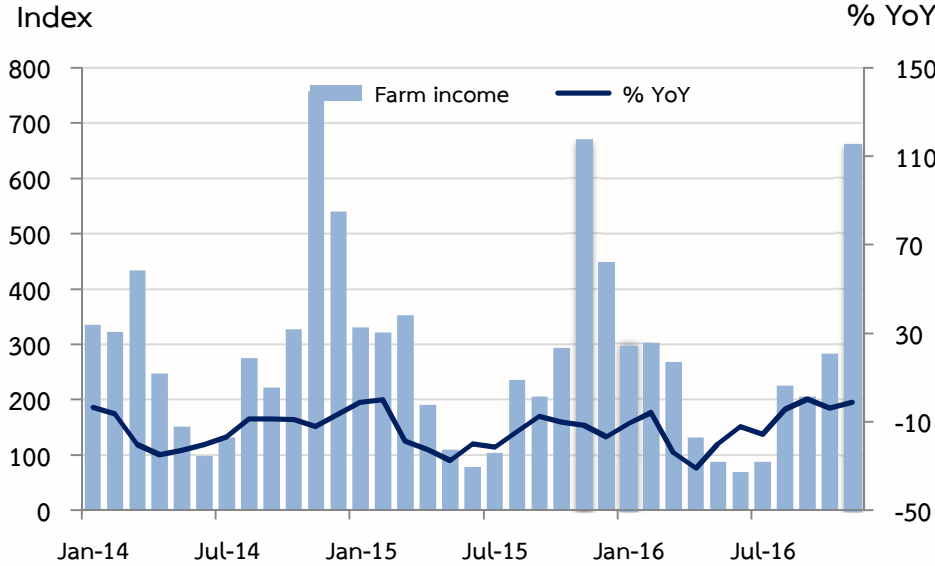




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in November 2016



% YoY	2015 ^R	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
Farm Income	-14.8	-16.6	-12.3	-20.9	-6.7	-3.7	-1.3
Production	-13.6	-14.6	-8.1	-21.2	-7.3	2.2	6.1
Price	-1.3	-2.1	-4.6	0.4	0.7	-5.8	-7.0

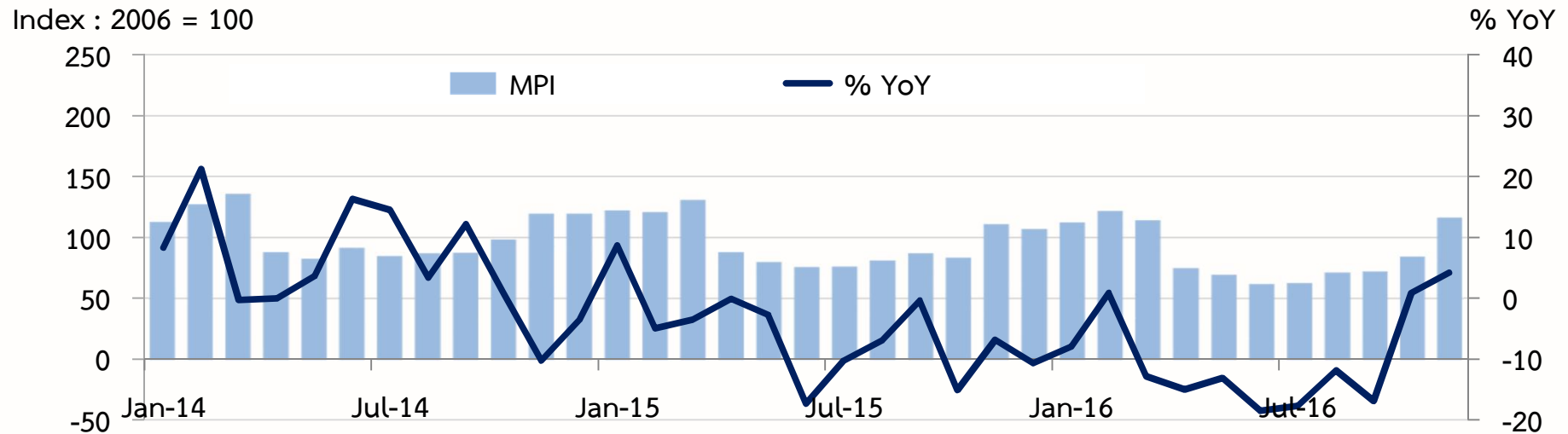
P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



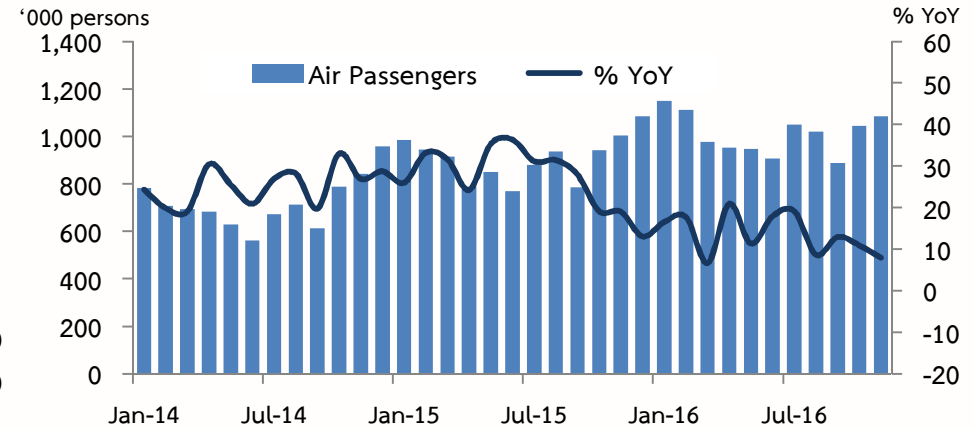
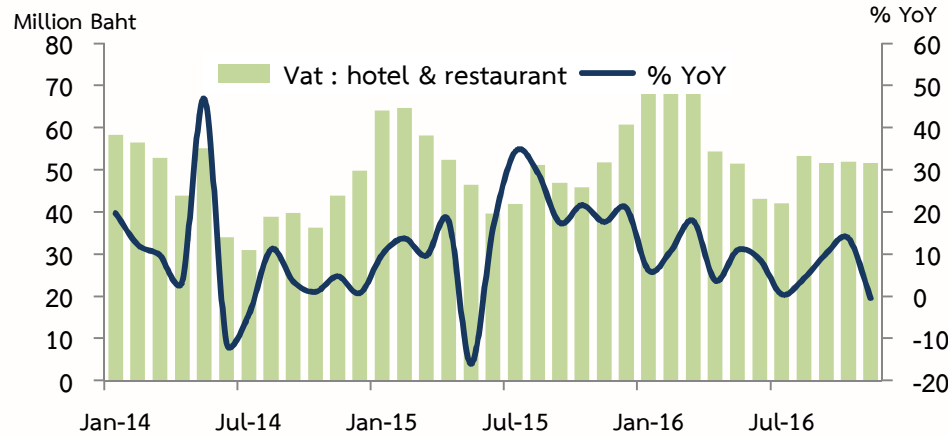
	2015	2016					
		H1	Q1	Q2	Q3	Oct	Nov
MPI level	96.4	91.9	115.5	68.3	67.2	83.9	115.7
% YoY	-5.7	-10.3	-6.9	-15.5	-17.1	0.9	4.2
MPI level, SA	-	-	96.1	80.5	83.7	90.1	92.9
% MoM, % QoQ, SA	-	-	7.8	-16.2	4.0	1.5	3.2



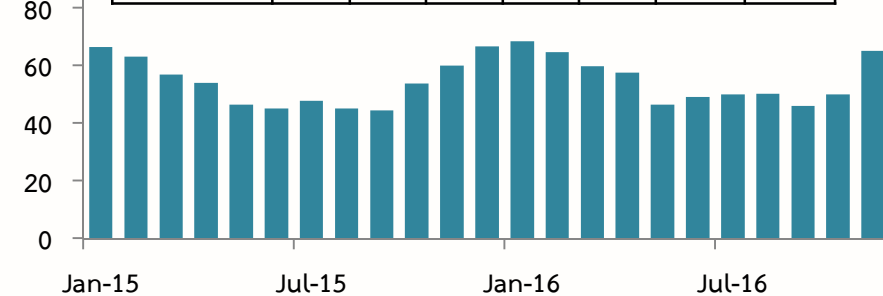


Vat : Hotel & restaurant	2015	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
Million Baht	624.1	361.6	209.5	152.1	147.6	52.0	51.7
% YoY	15.3	11.0	12.0	9.8	5.4	13.8	-0.4

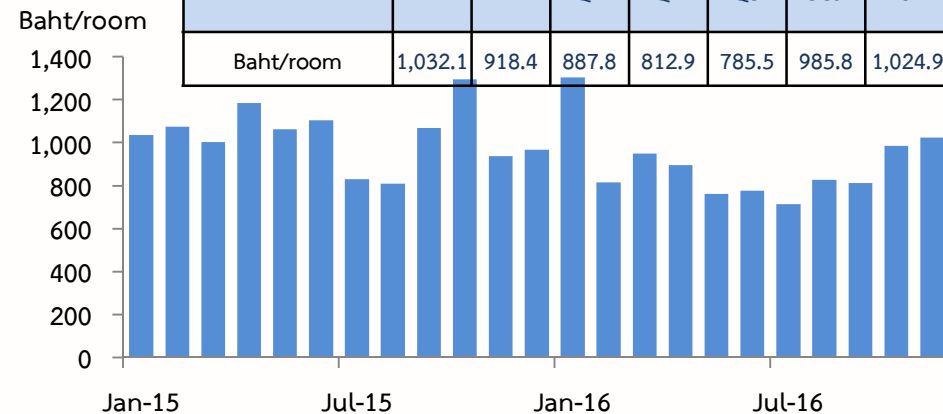
Air passenger	2015	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
'000 persons	10,899.2	6,052.7	3,242.8	2,809.9	2,961.1	1,045.5	1,084.6
% YoY	25.9	15.1	13.8	16.6	13.5	11.0	8.0



Hotel occupancy	2015	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
%	54.2	57.8	64.4	51.1	48.7	50.1	65.1



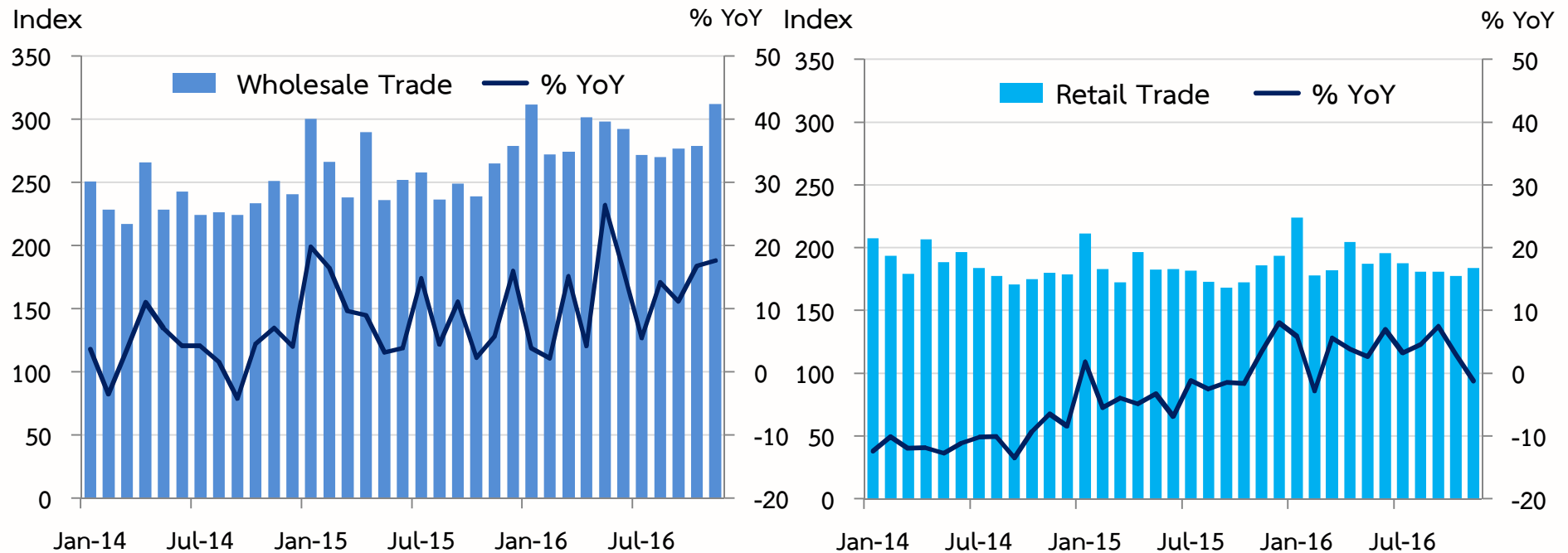
Hotel average room rate	2015	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
Baht/room	1,032.1	918.4	887.8	812.9	785.5	985.8	1,024.9





	2015	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
Wholesale Trade	259.0	291.7	286.0	297.4	272.4	279.0	311.9
% YoY	9.7	10.6	6.6	14.7	9.9	16.8	17.6
Retail Trade	183.9	195.4	194.8	196.0	183.2	177.6	183.9
% YoY	-1.5	3.8	3.0	4.5	5.0	3.0	-1.2

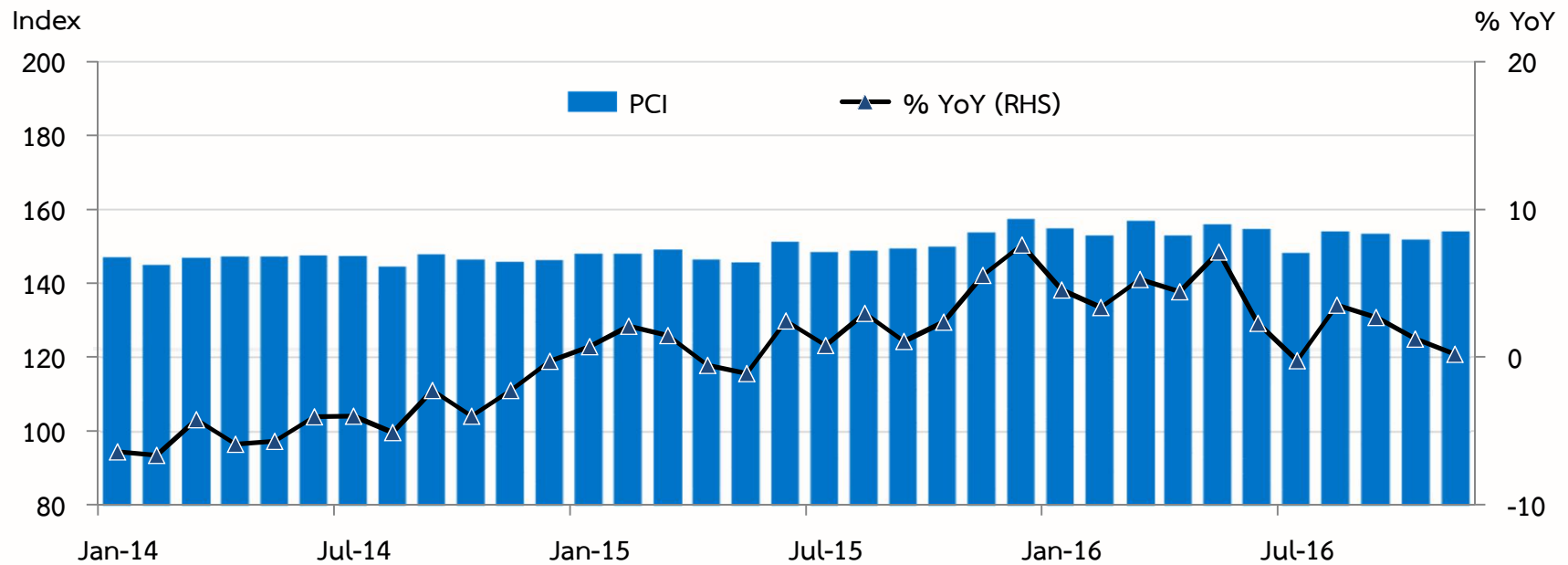
P = Preliminary data, R = Revised data





	2015	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
PCI	149.5	154.5	154.7	154.3	151.7	151.6	153.9
% YoY	2.1	4.5	4.4	4.6	2.0	1.2	0.2
% MoM, % QoQ, SA	-	2.2	0.8	-0.2	-1.7	-1.1	1.5

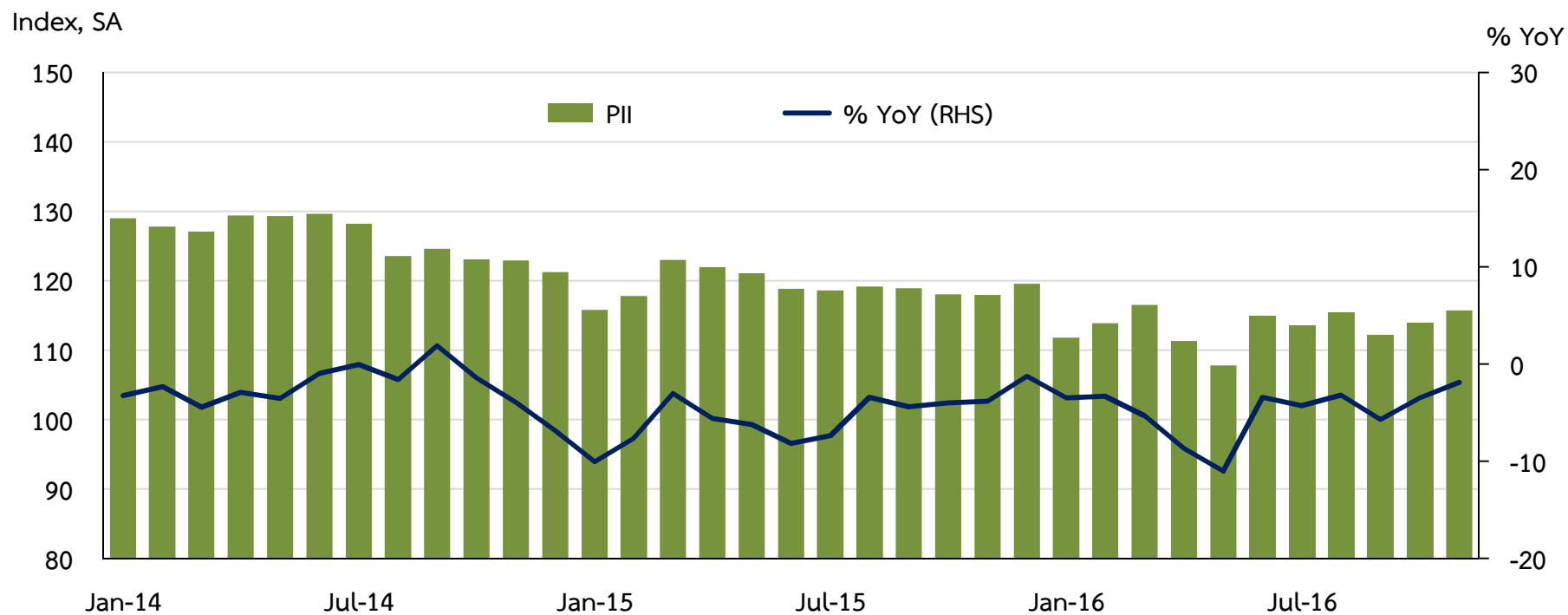
P = Preliminary data, R = Revised data





	2015 ^R	2016					
		H1	Q1	Q2	Q3	Oct ^R	Nov ^P
PII	119.2	112.7	114.1	111.4	113.7	113.9	115.7
% YoY	-5.5	-5.9	-4.1	-7.7	-4.4	-3.5	-1.9
% MoM, % QoQ	-	-	-3.8	-2.4	2.1	1.5	1.6

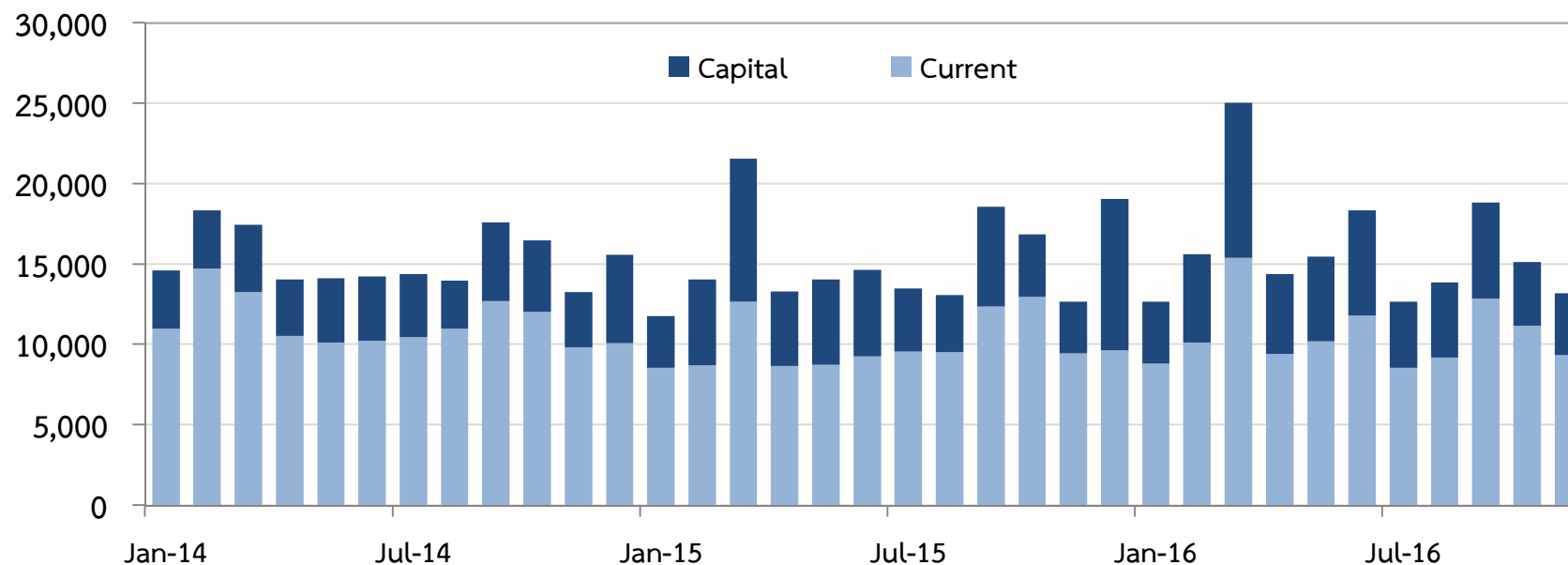
P = Preliminary data, R = Revised data





Expenditure	2015	2016					
		H1	Q1	Q2	Q3	Oct	Nov
Current	120,129.6	65,789.5	34,348.1	31,441.4	30,605.7	11,172.1	9,329.3
% YoY	-11.7	16.1	14.7	17.8	-2.6	-13.9	-1.2
Capital	63,016.8	35,723.5	18,961.2	16,762.3	14,777.9	3,946.6	3,859.4
% YoY	30.9	9.0	8.7	9.3	7.8	2.1	19.7
Total	183,146.4	101,513.0	53,309.3	48,203.7	45,383.6	15,118.7	13,188.7
% YoY	-0.6	13.5	12.5	14.7	0.5	-10.2	4.1

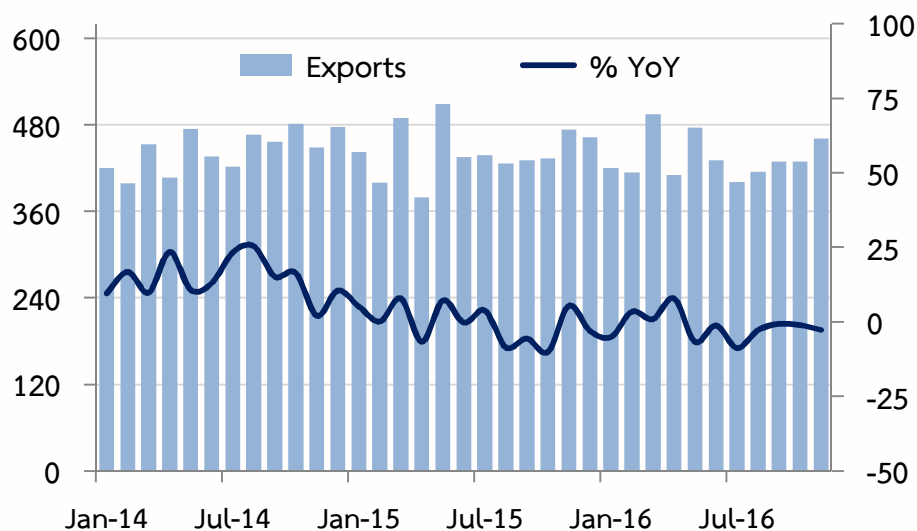
Million Baht



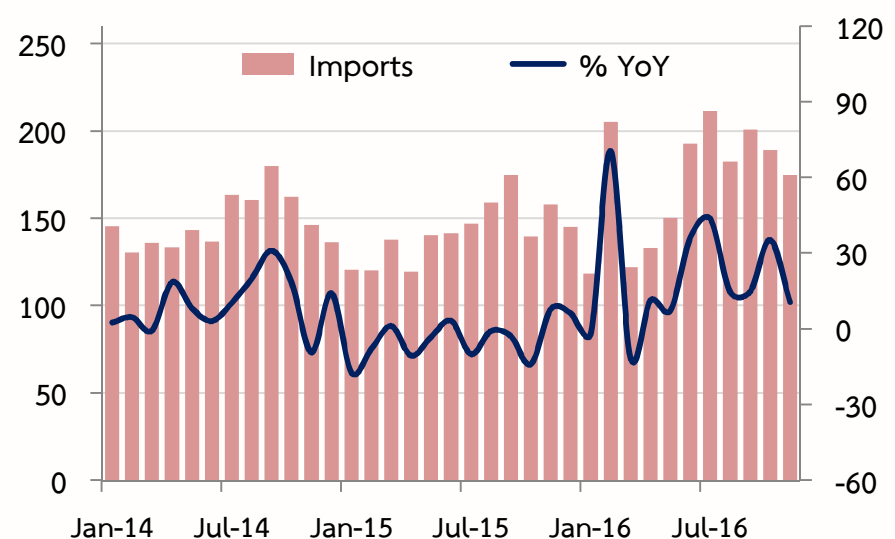


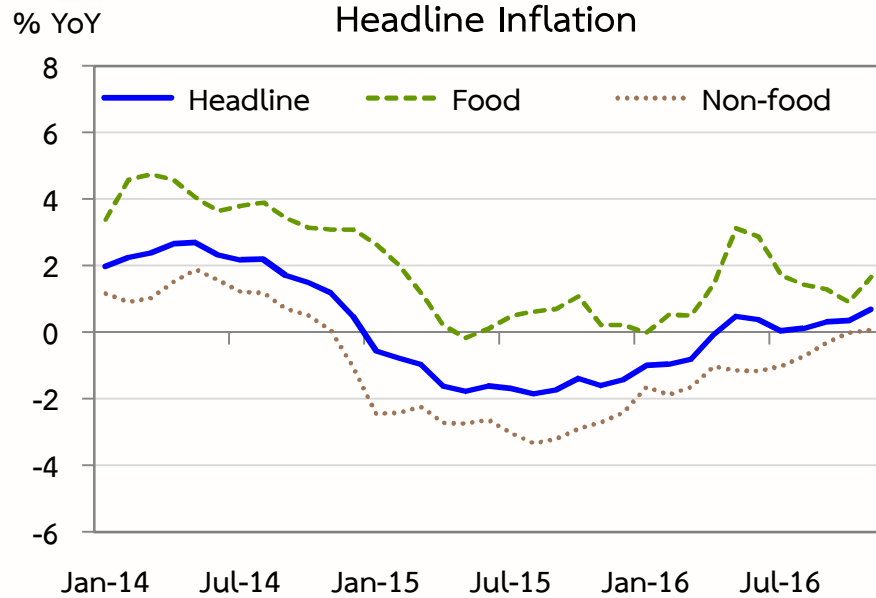
Million US\$	2015	2016					
		H1	Q1	Q2	Q3	Oct	Nov
EXPORTS	5,326.5	2,647.3	1,329.8	1,317.5	1,244.9	429.7	461.7
% YoY	-0.4	-0.4	-0.2	-0.6	-4.0	-1.0	-2.6
IMPORTS	1,704.2	922.3	445.8	476.4	595.0	189.2	174.8
% YoY	-4.1	18.2	17.6	18.8	23.6	35.4	10.7

Million US\$

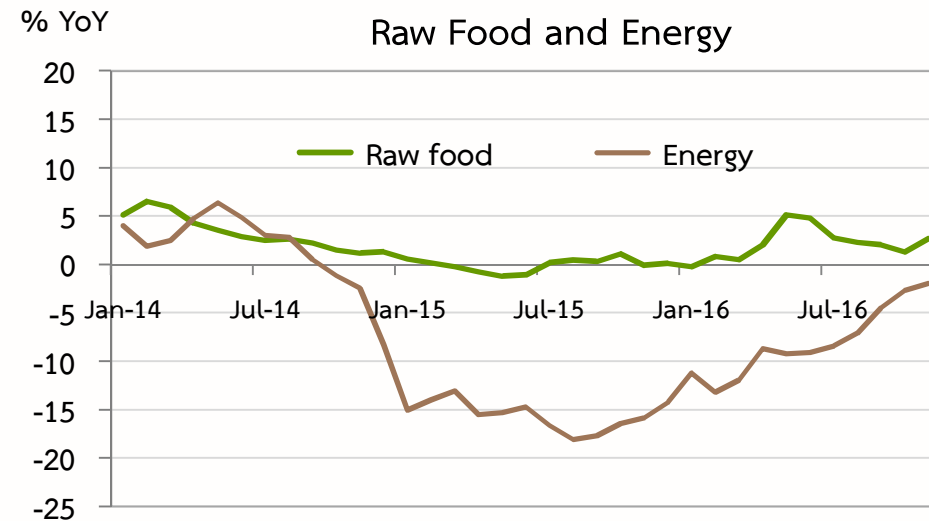
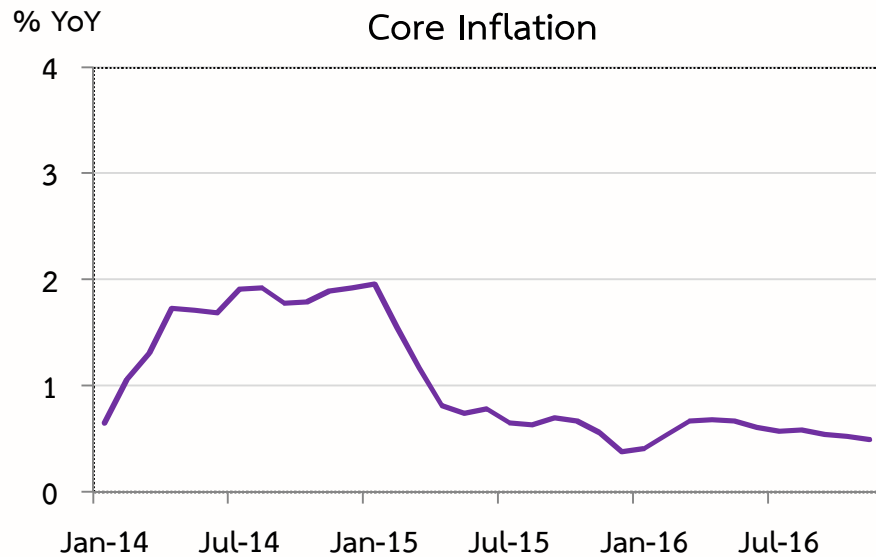


% YoY Million US\$





%YoY	2015	2016					
		H1	Q1	Q2	Q3	Oct	Nov
Headline	-1.42	-0.34	-0.93	0.25	0.49	0.34	0.68
Food	0.77	1.41	0.35	2.47	2.05	0.92	1.66
Non-food	-2.73	-1.41	-1.72	-1.11	-0.47	-0.01	0.08
Core	0.88	0.60	0.54	0.65	0.52	0.52	0.49



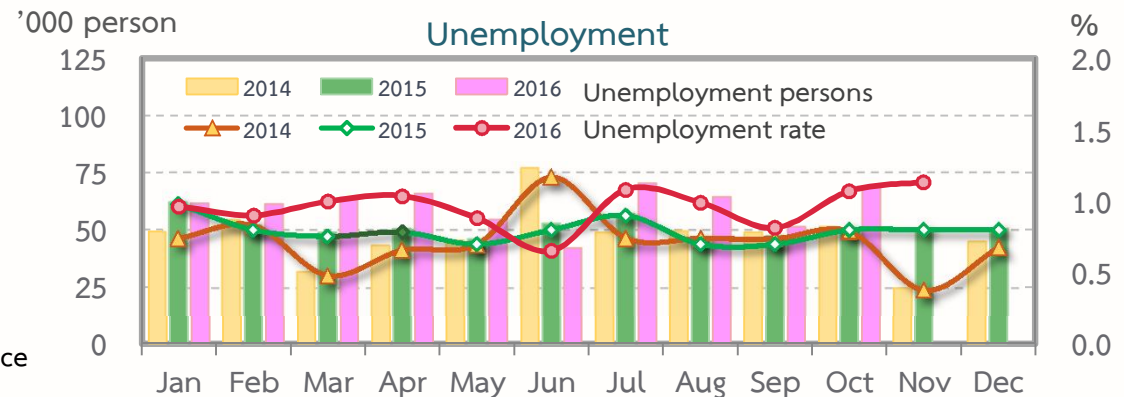


The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Sep 2016)	2015*	2016					
			H1*	Q1	Q2	Q3	Oct	Nov
Labor Force (1,000 Persons)	100	6,529.7	6,468.1	6,468.1	6,332.3	6,442.5	6,411.7	6,424.2
Employed persons	99.0	-0.7	0.9	0.9	-1.9	-0.4	-2.3	-1.8
Agriculture	44.4	-1.8	-6.3	-6.3	-12.4	-4.7	-4.0	-7.6
Non-agriculture	54.6	0.3	6.5	6.5	6.2	1.6	-0.9	3.3
Manufacturing	8.6	-0.6	4.2	4.2	3.6	-7.6	-5.6	-7.4
Construction	6.2	-0.7	8.6	8.6	8.1	-1.1	0.4	4.6
Wholesale & retail trade	15.2	0.6	5.8	5.8	1.1	2.3	0.8	11.2
Hotel & restaurants	5.8	1.4	8.1	8.1	17.6	4.5	6.4	1.0
Others	18.7	0.8	7.0	7.0	8.1	6.5	-2.3	3.9
Unemployed persons	0.8	3.9	19.7	19.7	9.3	29.3	38.1	46.8
Seasonally inactive persons	0.2	5.1	-35.1	-35.1	3.5	-64.8	99.6	230.18

Unemployed	Oct	2016				
	2015	Q1	Q2	Q3	Oct	Nov
'000 persons	49.9	62.5	54.3	63.6	68.9	72.5
rate	0.75	0.98	0.87	1.00	1.07	1.13

* Calculated by Bank of Thailand, Northern Region Office





Deposits and Credits of Commercial Banks

Regional Economy Division, Northern Region Office

Commercial Bank's Deposits

Billion Baht	2015	2016					
		H1	Q1	Q2	Q3	Sep	Oct
Deposits	622.5	639.9	638.6	639.9	628.8	628.8	641.5
% YoY	3.2	5.1	4.0	5.1	3.9	3.9	3.9

Commercial Bank's Credits

Billion Baht	2015	2016					
		H1	Q1	Q2	Q3	Sep	Oct
Credits	588.8	581.1	585.7	581.1	581.8	581.8	580.2
% YoY	-1.2	2.4	4.5	2.4	1.2	1.2	1.9

