



BANK OF THAILAND

Table Attached to Press Release on Northern Region Economy Conditions in the Fourth Quarter 2016

Issued by Regional Economy Division (Tel.0-5393-1131)

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2015			2016				
	Quarter 3	Quarter 4	Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year
The Real Sector (% change from the same period of last year, unless specified otherwise)								
Farm income index	-14.6 ^R	-12.9 ^R	-14.4 ^R	-13.6 ^R	-21.3 ^R	-6.7 ^R	-2.8 ^P	-11.1 ^P
Agricultural production index	-13.9 ^R	-10.4 ^R	-13.4 ^R	-9.3 ^R	-21.6 ^R	-7.4 ^R	1.2 ^P	-9.3 ^P
Agricultural price index	-0.7 ^R	-2.8 ^R	-1.1 ^R	-4.6 ^R	0.3 ^R	0.7 ^R	-3.8 ^P	-1.9 ^P
Major Crop Prices								
Rice 14-15 %	-6.3	-3.9	-3.4	-1.4	0.8	4.7	-2.5	0.3
Sugar cane	n.a.	-14.0	4.1	-10.0	-10.0	n.a.	14.7	-2.9
Maize	5.8	n.a.	11.3	-11.9	-6.3	-1.8	-25.9	-11.3
Swine ,each weighting 100 kgs. and over	-13.4	-3.4	-11.9	4.4	6.8	3.7	-3.7	2.8
Live broilers	-7.0	-8.1	-8.9	-2.6	-4.1	-5.5	-3.5	-4.0
Fresh hen eggs, mixed	-2.2	-1.4	-4.2	3.9	5.6	7.2	10.2	6.8
Manufacturing Production Index, seasonally adjusted (level)	99.1	89.1	-	96.1	80.5	83.7	89.2	-
Manufacturing Production Index, without seasonal adjustment (level)	81.0	99.9	96.4	115.5	68.3	67.2	100.1	87.8
Manufacturing Production Index, without seasonal adjustment	-5.8	-10.6	-5.7	-6.9	-15.5	-17.1	-0.1	-9.1
Services								
- Number of air passengers	30.3	16.9	25.9	13.8	16.6	13.5	10.8	13.5
- VAT collected from hotels and restaurants	24.0	20.2	15.3	12.0	9.8	5.4 ^R	3.4 ^P	7.9 ^P
- Average of hotel occupancy rate (percent)	45.9 ^R	60.2 ^R	54.2 ^R	64.4 ^R	51.1 ^R	48.7 ^R	63.5 ^P	47.0 ^P
- Average of hotel room rate (Baht/room-night)	904.1 ^R	1,067.0 ^R	1,032.1 ^R	1,023.9 ^R	812.9 ^R	785.5 ^R	1,058.2 ^P	920.1 ^P
Trade								
- Wholesale trade index	10.1 ^R	8.0 ^R	9.7 ^R	6.6 ^R	14.7 ^R	9.9 ^R	14.1 ^P	11.4 ^P
- Retail trade index	-1.7 ^R	3.6 ^R	-1.5 ^R	3.0 ^R	4.5 ^R	5.0 ^R	-0.3 ^P	3.0 ^P
Private Consumption Indicators								
- Nielsen's Fast Moving Consumer Goods Index	1.6	5.2	2.1	4.4	4.6	1.9 ^R	-1.4 ^P	2.3 ^P
- VAT collected from all types of businesses (Real term)	3.6	4.6	4.9	1.5	-3.1	-4.6	-7.3	-3.5
- Registered cars	1.7	4.8	0.8	4.0	7.0	6.5 ^R	2.8 ^P	4.9 ^P
- Registered motorcycles	-10.8	14.1	-10.8	8.7	3.2	0.0	-20.9	-1.0
- Registered motorcycles	-14.3	2.8	-2.7	-2.8	2.7	16.3	-0.9	3.4
Private investment								
- Construction areas permitted in municipal zones	-5.1	-3.0	-5.5	-4.1	-7.7	-4.3 ^R	-3.1 ^P	-4.7 ^P
- Construction areas permitted in municipal zones	-13.5	-27.2	-23.8	-27.1	-8.8	-12.1 ^R	4.0 ^P	-11.9 ^P
- Land transaction fees	2.2	-46.9	-16.8	-55.6	6.7	0.7 ^P	64.3 ^P	-1.4 ^P
Government disbursements								
- Current expenditure	-1.8	7.1	-0.6	12.5	14.7	0.5	7.1	8.6
- Current expenditure	-8.0	0.3	-11.7	14.7	17.8	-2.6	3.3	7.8
- Capital expenditure	16.0	23.4	30.9	8.7	9.3	7.8	14.5	10.2
Headline Inflation								
- Food	-1.76	-1.47	-1.42	-0.93	0.25	0.15	0.77	0.06
- Food	0.61	0.51	0.77	0.35	2.47	1.48	1.34	1.14
- Non-food	-3.18	-2.67	-2.73	-1.72	-1.11	-0.68	0.41	-0.78
Core Inflation (excluding raw food and energy)	0.66	0.54	0.88	0.54	0.65	0.56	0.53	0.57
Foreign trade (Million US\$)								
Exports passed through customs houses	1,296.8	1,371.5	5,326.5	1,329.8	1,317.5	1,244.9	1,381.3	5,273.6
(Δ %)	-3.6	-2.6	-0.4	-0.2	-0.6	-4.0	0.7	-1.0
Imports passed through customs houses	468.0	442.8	1,704.2	445.8	476.4	595.0	554.0	2,071.2
(Δ %)	-7.2	-0.6	-4.1	17.6	18.8	23.6	25.1	21.5
Banking (Billion Baht)								
Commercial banks' deposits	604.7	622.5	622.5	638.6	639.9	628.3	637.9	637.9
(Δ %)	3.5	3.2	3.2	4.0	5.1	3.9	2.5	2.5
Commercial banks' credits	574.8	588.8	588.8	585.7	581.1	581.8	584.5	584.5
(Δ %)	-0.8	-1.2	-1.2	4.5	2.4	1.2	-0.7	-0.7

P = Preliminary, R = Revise, E = Estimate