



Table Attached to Press Release on Northern Region Economy Conditions in the first Quarter 2016

Issued by Regional Economy Division (Tel.0-5393-1131)

BANK OF THAILAND

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2015					2016
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year	Quarter 1
<b>The Real Sector (% change from the same period of last year, unless specified otherwise)</b>						
Farm income index	-8.1 <sup>R</sup>	-23.8 <sup>R</sup>	-14.5 <sup>R</sup>	-14.0 <sup>R</sup>	-15.1 <sup>R</sup>	-11.1 <sup>P</sup>
Agricultural production index	-7.2 <sup>R</sup>	-23.6 <sup>R</sup>	-13.7 <sup>R</sup>	-10.6 <sup>R</sup>	-13.8 <sup>R</sup>	-4.6 <sup>P</sup>
Agricultural price index	-1.0 <sup>R</sup>	-0.2 <sup>R</sup>	-0.7 <sup>R</sup>	-3.9 <sup>R</sup>	-1.5 <sup>R</sup>	-6.8 <sup>P</sup>
Major Crop Prices						
Rice 14-15 %	0.3	4.3	-3.5	-3.9	-0.8	-1.4
Sugar cane	13.7	13.6	-	-28.5	-0.9	-24.1
Cassava	-3.5	2.3	-10.9	-15.0	-7.0	-20.6
Swine ,each weighting 100 kgs. and over	-13.2	-16.7	-13.4	-3.4	-11.9	4.4
Live broilers	-11.9	-8.8	-7.0	-8.1	-8.9	-2.6
Fresh hen eggs, mixed	-9.0	-4.0	-2.2	-1.4	-4.2	3.9
Manufacturing Production Index, seasonally adjusted (level)	102.8	95.3	99.1	89.1 <sup>R</sup>	-	96.1 <sup>P</sup>
Manufacturing Production Index, without seasonal adjustment (level)	124.0	80.8	81.0	99.9 <sup>R</sup>	96.4 <sup>R</sup>	115.6 <sup>P</sup>
Manufacturing Production Index, without seasonal adjustment	-0.4	-7.0	-5.8	-10.6 <sup>R</sup>	-5.7 <sup>R</sup>	-6.7 <sup>P</sup>
Services						
- Number of air passengers	30.2	28.4	30.3	16.9	25.9	13.8
- VAT collected from hotels and restaurants	11.6	3.9	24.0	20.2	15.0	11.4 <sup>P</sup>
- Average of hotel occupancy rate (percent)	64.5	48.3	53.7	63.6	57.6	67.4 <sup>P</sup>
- Average of hotel room rate (Baht/room-night)	1,608.0	1,423.4	1,315.3	1,668.7	1,502.3	2,185.3 <sup>P</sup>
Trade						
- Wholesale trade index	15.6	5.5	10.1	8.0 <sup>R</sup>	9.7 <sup>R</sup>	6.4 <sup>P</sup>
- Retail trade index	-2.3	-5.0	-1.7	3.6 <sup>R</sup>	-1.5 <sup>R</sup>	2.9 <sup>P</sup>
Private Consumption Indicators						
- VAT collected from all types of businesses (Real term)	1.4 <sup>R</sup>	0.3 <sup>R</sup>	1.6 <sup>R</sup>	5.2 <sup>R</sup>	2.1 <sup>R</sup>	4.5 <sup>P</sup>
- Registered cars	-15.7	-20.0	-10.8	14.1	-10.8	8.7
- Registered motorcycles	10.5	-8.5	-14.3	2.8	-2.7	-2.8
Private investment						
- Construction areas permitted in municipal zones	-6.9 <sup>R</sup>	-6.6 <sup>R</sup>	-5.1 <sup>R</sup>	-3.0 <sup>R</sup>	-5.5 <sup>R</sup>	-3.9 <sup>P</sup>
- Land transaction fees	-29.2	-23.1	-13.5	-27.2	-23.8	-22.1 <sup>P</sup>
- Land transaction fees	-2.8	-12.4	2.2	-46.9	-16.8	-55.6 <sup>P</sup>
Government disbursements						
- Current expenditure	-6.0	-0.9	-1.8	7.1	-0.6	12.5
- Current expenditure	-23.2	-13.7	-8.0	0.3	-11.7	14.7
- Capital expenditure	52.3	33.4	16.0	23.4	30.9	8.7
Headline Inflation						
- Food	-0.77	-1.68	-1.76	-1.47	-1.42	-0.77
- Food	1.95	0.02	0.61	0.51	0.77	0.40
- Non-food	-2.36	-2.69	-3.18	-2.67	-2.73	-1.48
Core Inflation (excluding raw food and energy)	1.56	0.78	0.66	0.54	0.88	0.37
<b>Foreign trade (Million US\$)</b>						
Exports passed through customs houses	1,332.9	1,325.4	1,296.8	1,371.5	5,326.5	1,329.8
(Δ %)	4.6	0.5	-3.6	-2.6	-0.4	-0.2
Imports passed through customs houses	379.0	401.0	468.0	442.8	1,704.2	445.8
(Δ %)	-8.3	-3.4	-7.2	-0.6	-4.1	17.6
Banking (Billion Baht)						
Commercial banks' deposits	614.0	608.6	604.7	622.5	622.5	638.6
(Δ %)	3.5	3.6	3.5	3.2	3.2	4.0
Commercial banks' credits *	560.2 <sup>R</sup>	567.5 <sup>R</sup>	574.8 <sup>R</sup>	588.8 <sup>R</sup>	588.8 <sup>R</sup>	585.7
(Δ %)	-2.0	-0.7	-0.8	-1.2	-1.2	4.5

P = Preliminary, R = Revise, E = Estimate, N.A. = Not available \* Commercial banks' credits have been adjusted by housing loans transferring to headquarters upon accounts rebooking