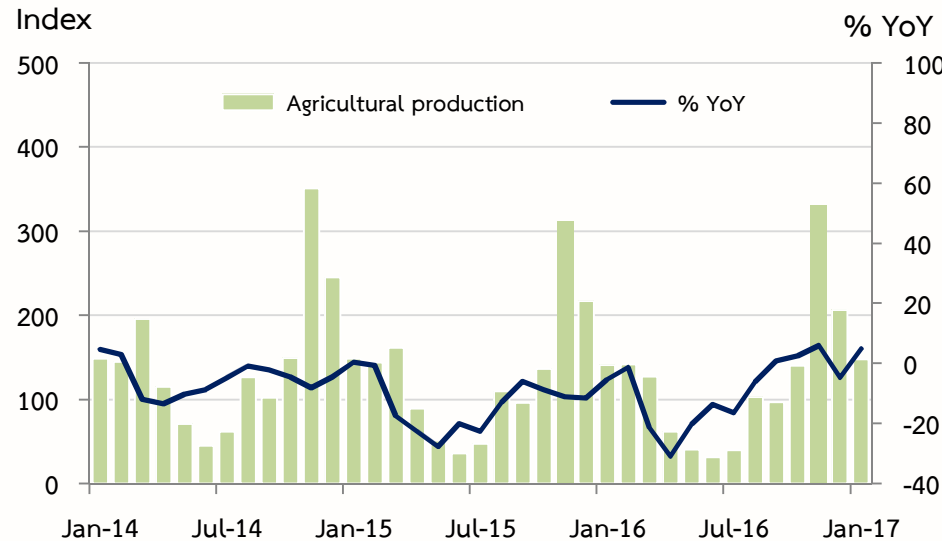
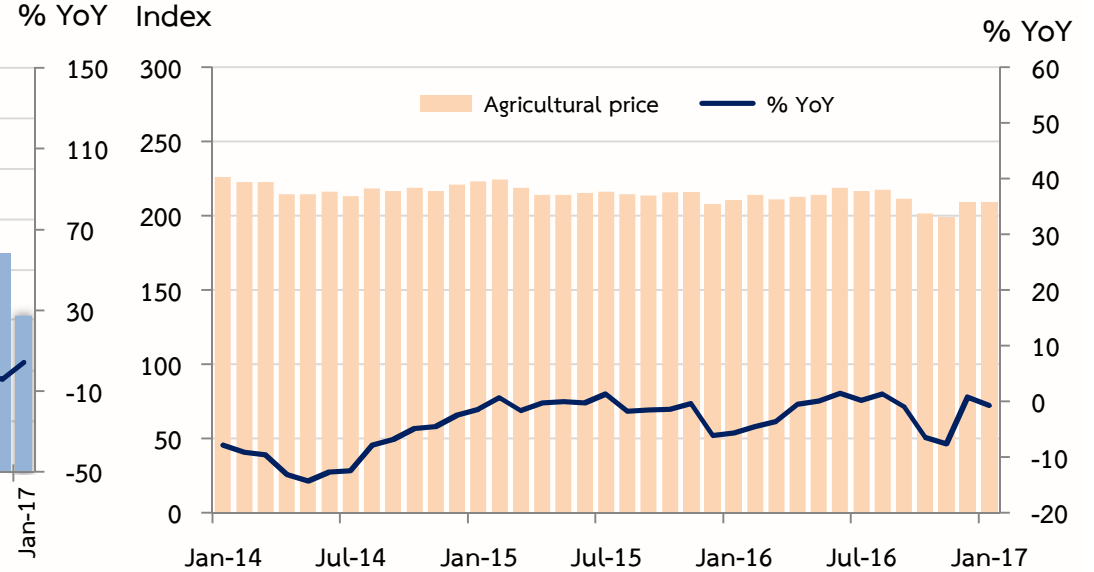
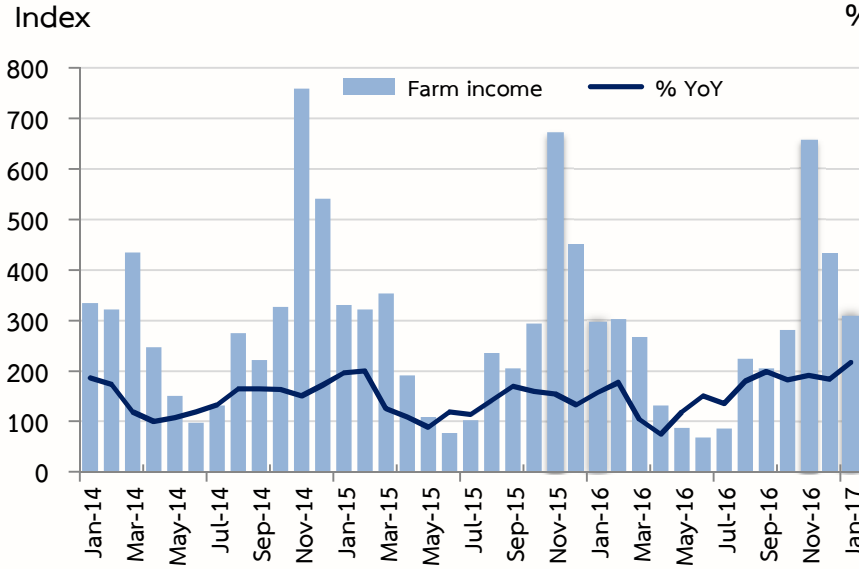




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

The Northern Region' Economic Conditions in the January 2017



% YoY	2015 ^R	2016 ^P	2016					2017
			H1	H2 ^P	Q3	Q4 ^P	Dec ^P	Jan ^P
Farm Income	-14.4	-11.4	-17.4	-5.3	-7.1	-3.5	-4.0	4.0
Production	-13.4	-9.2	-15.4	-3.0	-7.3	1.3	-4.7	4.8
Price	-1.1	-2.1	-2.1	-2.2	0.2	-4.5	0.7	6.4

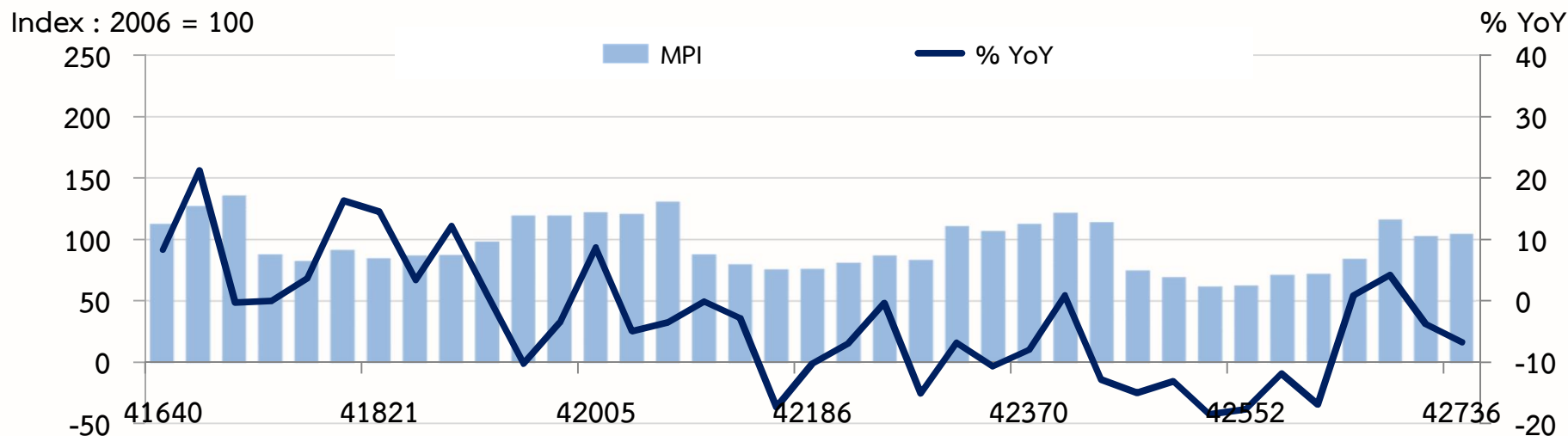
P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2015	2016 ^R	2016					2017
			H1	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
MPI level	96.4	87.8	91.9	83.6	67.2	100.1	102.3	104.3
% YoY	-5.6	-8.6	-10.3	-6.7	-15.5	0.4	-3.8	-6.8
MPI level, SA	-	-	-	-	83.8	89.1	87.0	89.4
% MoM, % QoQ, SA	-	-	-	-	1.3	6.3	-5.0	2.7

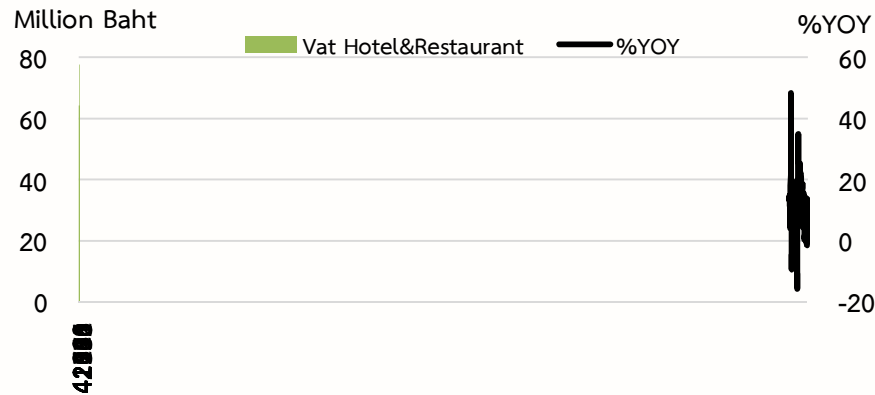


R = Revised Data , P = Preliminary Data

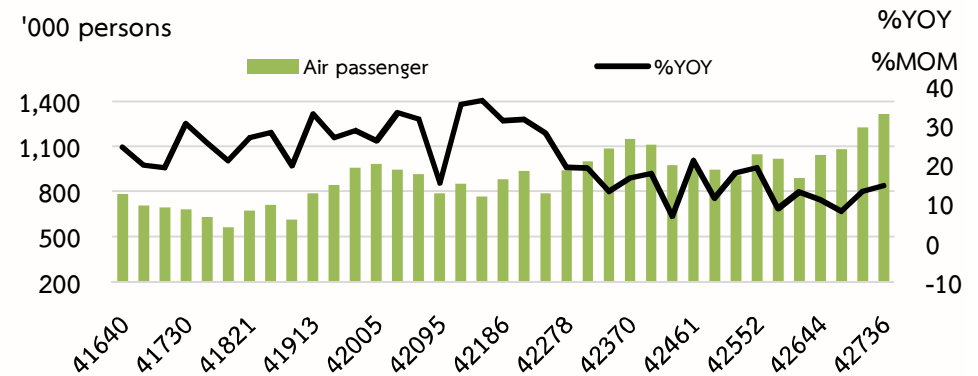
Source : Customs Department calculated by Bank of Thailand, Northern Region Office



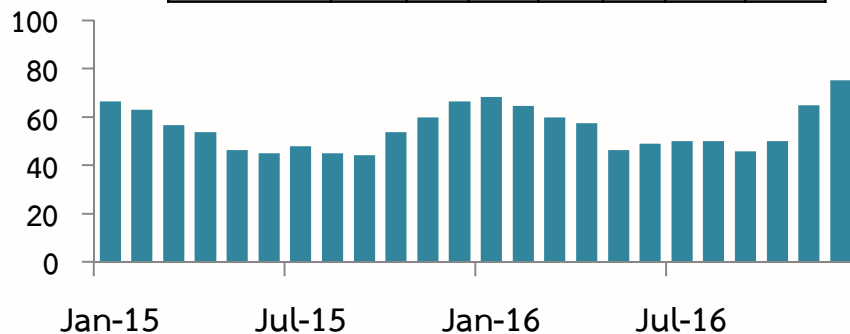
Vat : Hotel & restaurant	2016	2016					2017
		H1	H2	Q3	Q4	Dec	
Million Baht	673.1	361.6	311.5	147.7	163.8	60.0	77.8
% YoY	7.9	11.0	4.4	5.6	3.3	-1.3	13.6



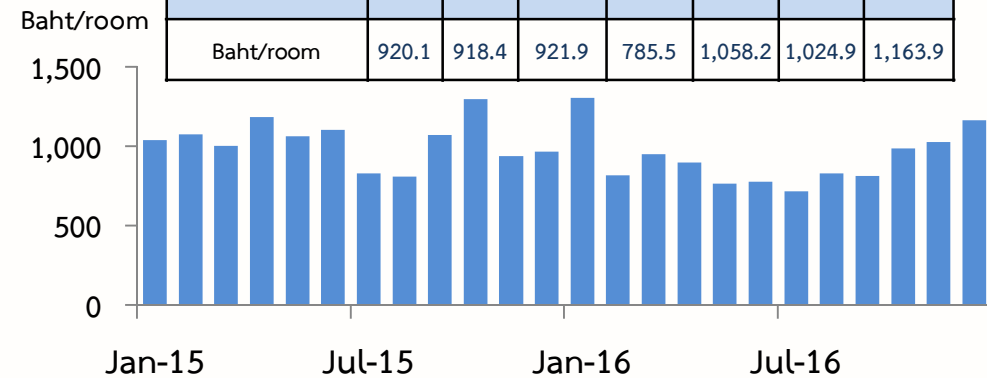
Air passenger	2016	2016					2017
		H1	H2	Q3	Q4	Dec	
'000 persons	6,052.7	6,320.2	2,961.1	3,359.1	1,229.0	1,319.9	
% YoY	15.1	12.0	13.5	10.8	13.11	14.65	



Hotel occupancy	2016	2016					2017
		H1	H2	Q3	Q4	Dec	
%	57.3	57.8	56.1	48.7	63.5	75.3	



Hotel average room rate	2016	2016					2017
		H1	H2	Q3	Q4	Dec	
Baht/room	920.1	918.4	921.9	785.5	1,058.2	1,024.9	1,163.9

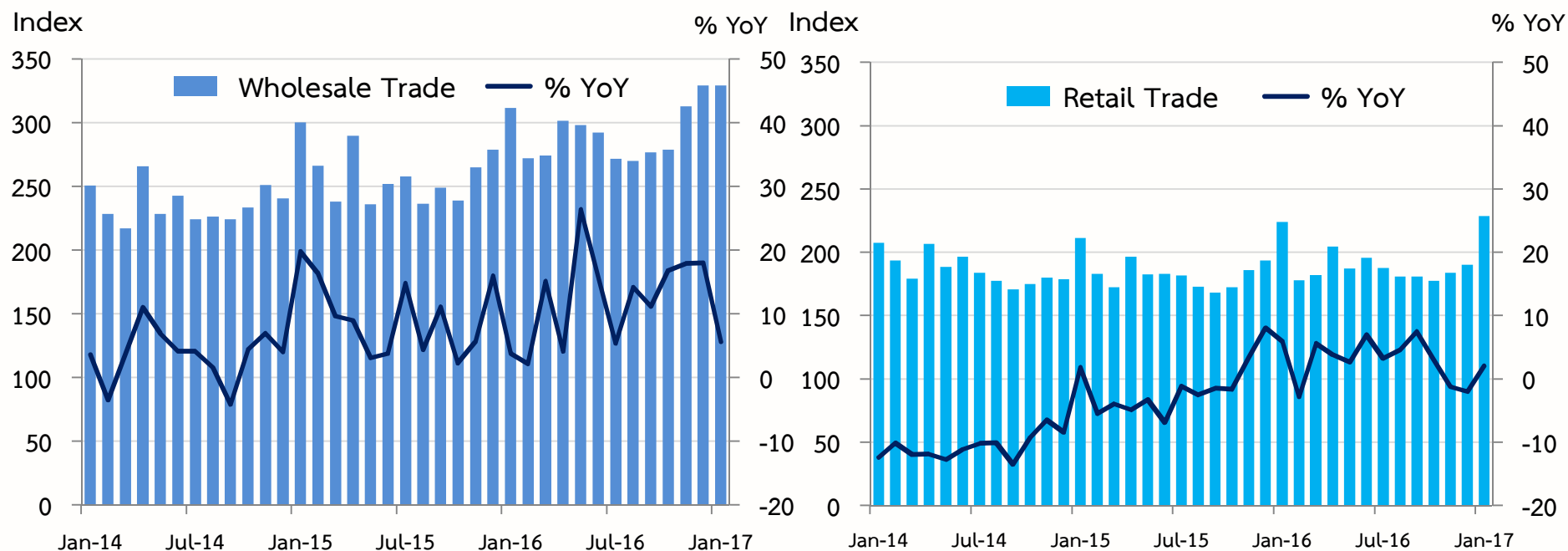


P = Preliminary data, R = Revised data



	2016	2016					2017
		H1	H2	Q3	Q4 ^R	Dec ^R	Jan ^P
Wholesale Trade	288.5	291.7	285.4	272.9	297.9	329.1	329.2
% YoY	11.4	10.6	12.2	10.1	14.1	18.0	5.6
Retail Trade	189.4	195.4	183.5	183.0	183.9	191.1	228.8
% YoY	3.0	3.8	2.2	4.9	-0.3	-2.0	2.1

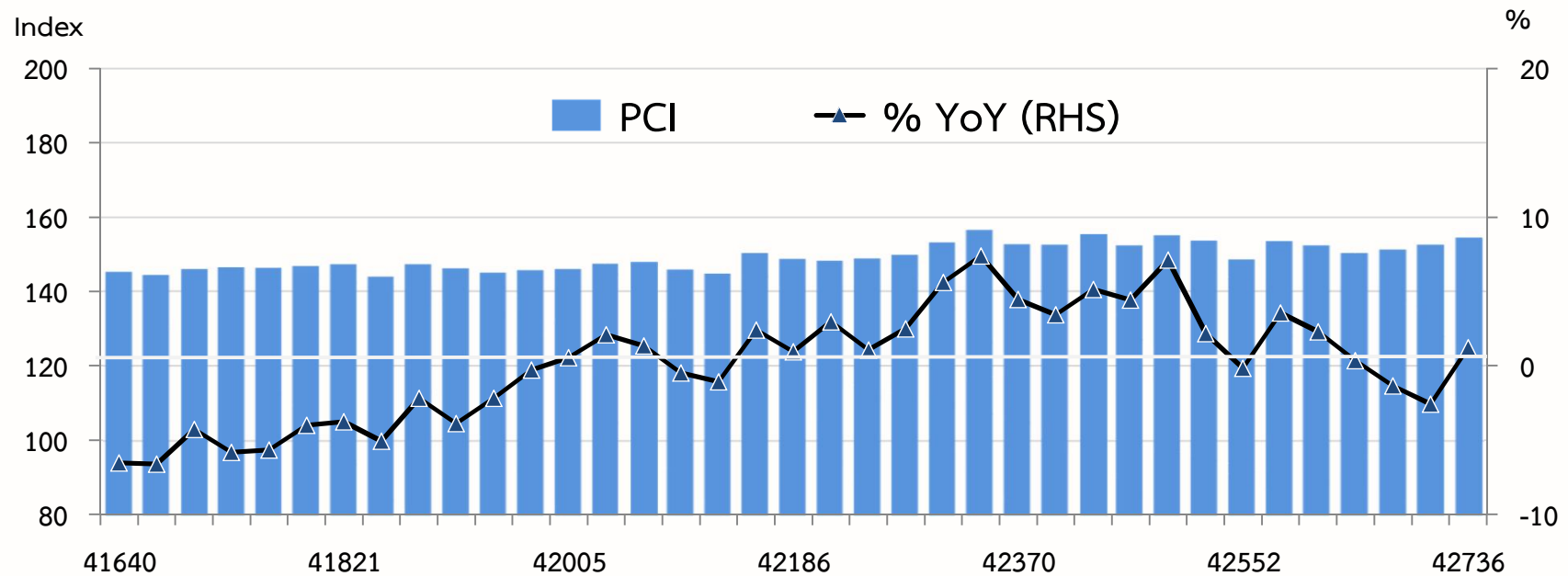
P = Preliminary data, R = Revised data





	2016	2016					2017
		H1	H2	Q3	Q4 ^P	Dec ^R	Jan ^P
PCI	152.2	153.3	151.1	151.2	151.1	152.2	154.2
% YoY	2.4	4.4	0.3	1.9	-1.2	-2.6	1.2
% MoM, % QoQ, SA		1.8	-1.4	-1.8	-0.1	0.9	1.3

P = Preliminary data, R = Revised data

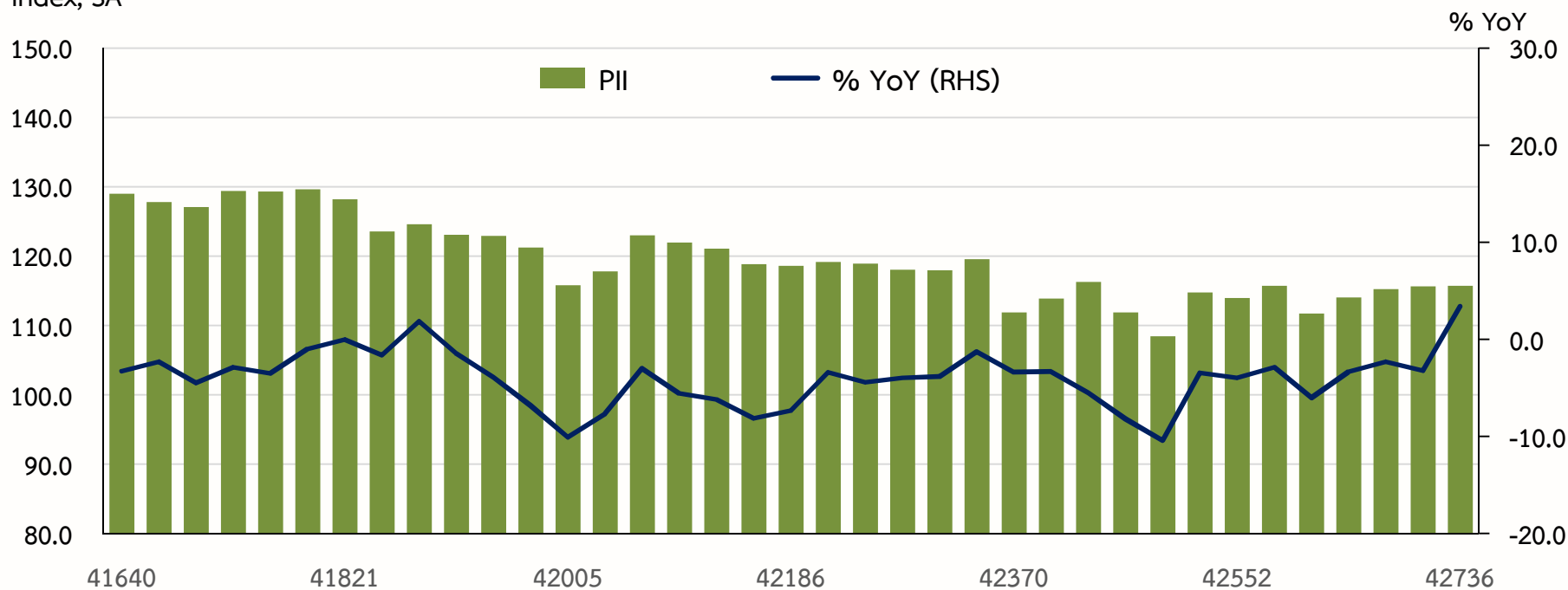




	2016	2016					2017
		H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
PII	113.6	112.7	114.5	113.8	115.0	115.7	115.8
% YoY	-4.7	-5.9	-3.5	-4.3	-3.0	-3.2	3.4
% MoM, % QoQ	-	-	-	1.9	1.1	0.4	0.1

P = Preliminary data, R = Revised data

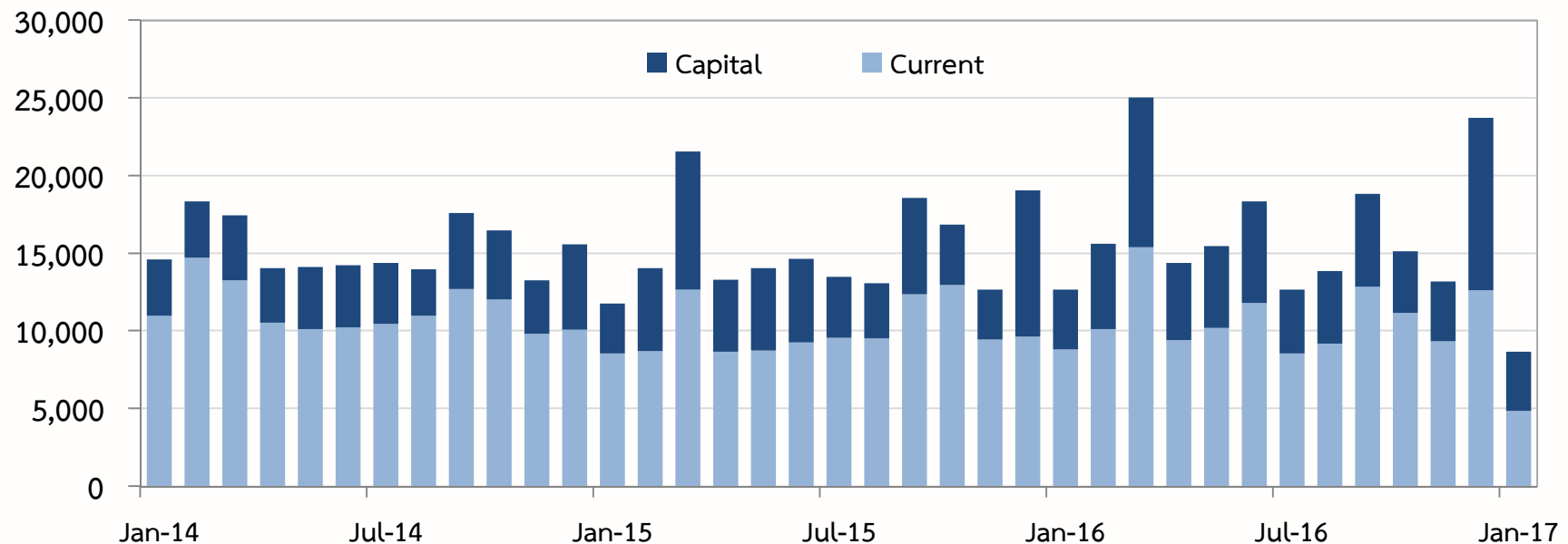
Index, SA





Expenditure	2016	2016					2017
		H1	H2	Q3	Q4	Dec	Jan
Current	129,515.3	65,789.5	63,725.8	30,605.7	33,120.1	12,618.7	4,842.0
% YoY	7.8	16.1	0.4	-2.6	3.3	31.0	-45.2
Capital	69,420.1	35,723.5	33,696.6	14,777.9	18,918.7	11,112.7	3,810.3
% YoY	10.2	9.0	11.4	7.8	14.5	17.7	-0.2
Total	198,935.4	101,513.0	97,422.4	45,383.6	52,038.8	23,731.4	8,652.3
% YoY	8.6	13.5	4.0	0.5	7.1	24.4	-31.6

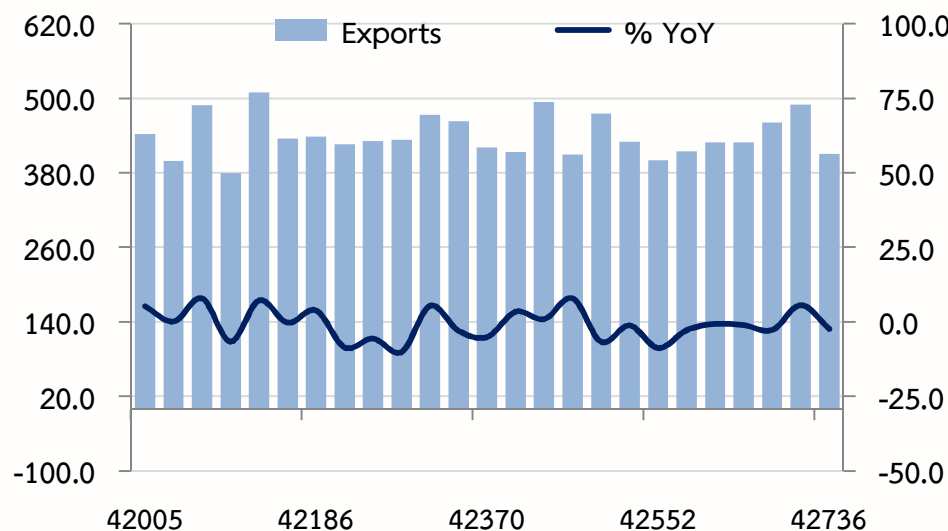
Million Baht



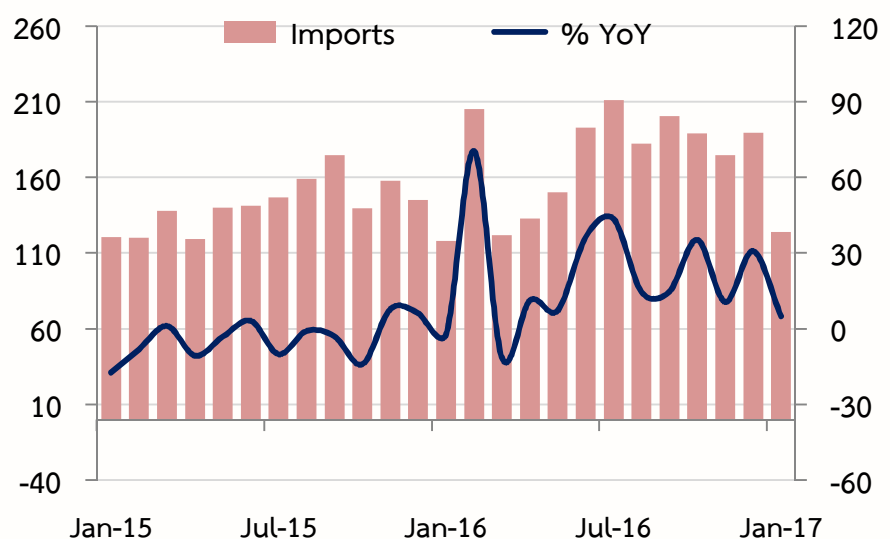


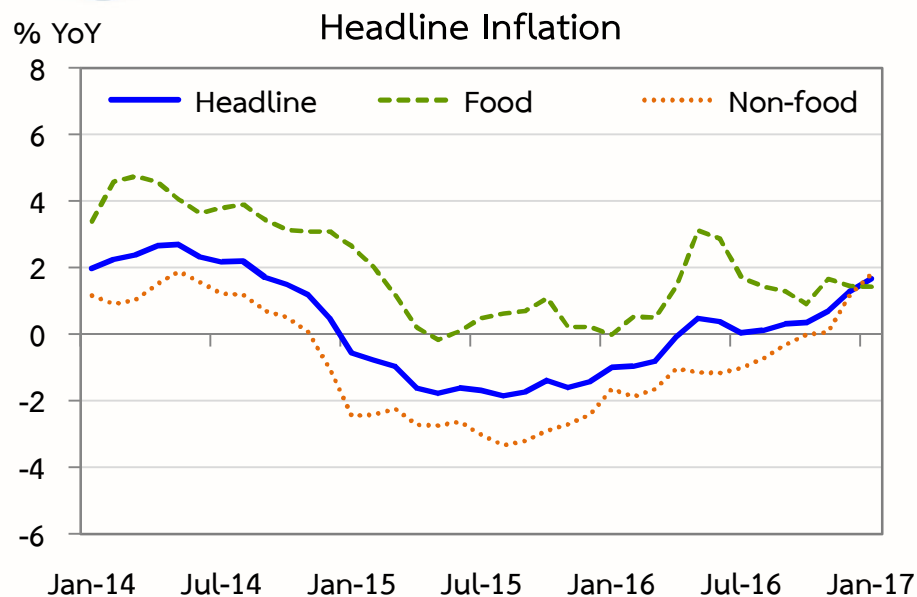
Million US\$	2016	2016					2017
		H1	H2	Q3	Q4	Dec	Jan
EXPORTS	5,273.6	2,647.3	2,626.3	1,244.9	1,381.3	490.0	411.3
% YoY	-1.0	-0.4	-1.6	-4.0	0.7	5.7	-2.3
IMPORTS	2,071.2	922.3	1,149.0	595.0	554.0	189.9	124.3
% YoY	21.5	18.2	24.3	23.6	25.1	30.9	5.0

Million US\$

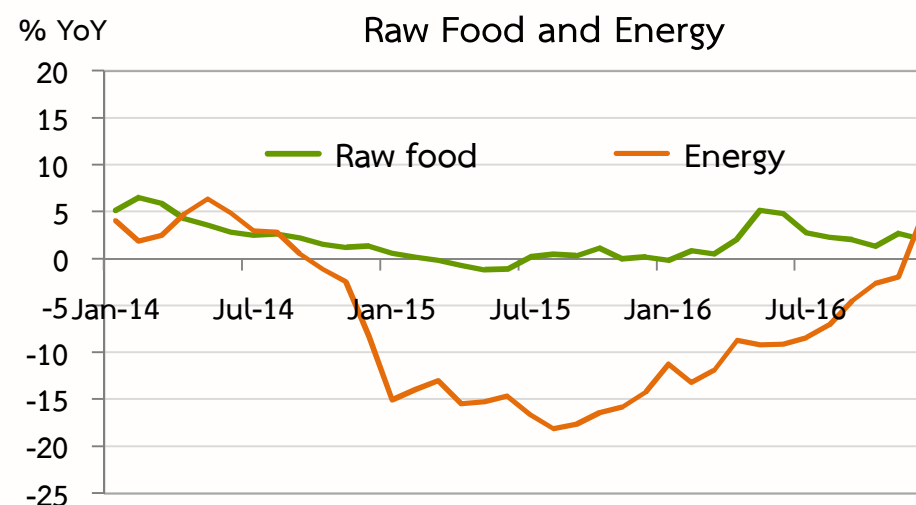
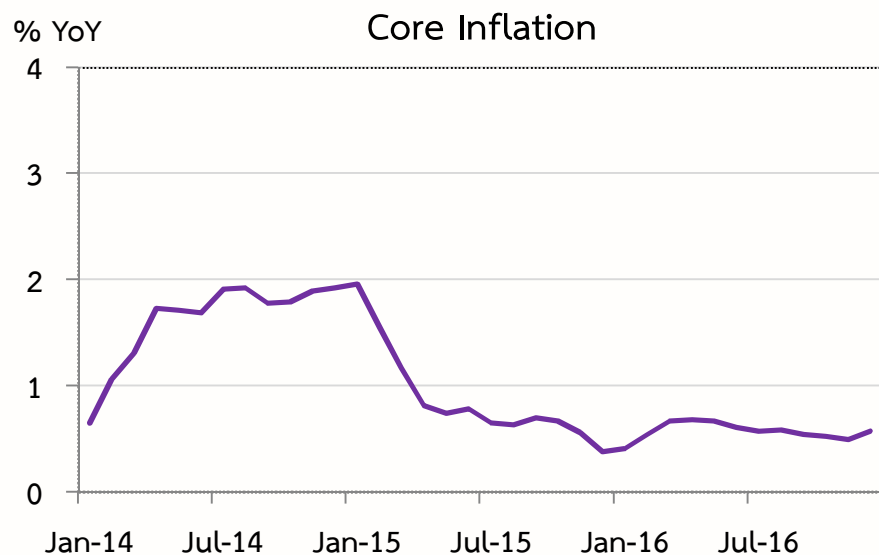


% YoY Million US\$





%YoY	2016	2016					2017
		H1	H2	Q3	Q4	Dec	Jan
Headline	-0.08	-0.34	0.14	0.49	0.74	1.27	1.67
Food	0.00	1.41	1.04	2.05	2.11	1.44	1.43
Non-food	-0.14	-1.41	-0.41	-0.47	-0.10	1.17	1.83
Core	0.03	0.60	0.41	0.52	0.45	0.58	0.49





The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Dec 16)	2015*	2016*	2016					2017
				H1*	H2*	Q3	Q4	Dec	Jan
Labor Force (1,000 Persons)	100	6,486.3	6,406.5	6,400.2	6,412.9	6,442.5	6,383.3	6,307.0	6,386.2
Employed persons	98.7	-1.4	-1.3	-0.5	-2.2	-1.3	-3.0	-4.8	-1.1
Agriculture	45.0	-6.8	-7.4	-9.4	-5.6	-4.7	-6.6	-9.7	5.7
Non-agriculture	53.7	3.5	3.7	6.4	0.9	1.6	0.1	-0.6	-5.6
Manufacturing	8.9	-1.0	-0.9	3.9	-5.8	-7.6	-4.1	-3.4	-15.2
Construction	6.2	-1.7	4.6	8.4	-0.0	-1.1	1.1	-3.7	-17.6
Wholesale & retail trade	15.3	5.7	3.5	3.4	3.6	2.3	4.8	5.4	-6.2
Hotel & restaurants	6.2	9.6	7.3	12.7	2.2	4.5	-0.1	-4.0	-0.7
Others	17.1	5.0	5.6	7.5	3.7	6.5	0.0	-1.8	3.9
Unemployed persons	0.8	6.0	22.4	14.6	30.7	29.3	32.0	4.4	13.0
Seasonally inactive persons	0.4	15.3	-12.4	-15.0	-0.5	-64.8	184.3	278.3	55.0

ที่มา : สำนักงานสถิติแห่งชาติ

หมายเหตุ : * คำนวณโดย รพท. สกน.

Unemployed	2015	2016	2016					2017
			H1	H2	Q3	Q4	Dec	Jan
'000 persons	49.7	60.9	58.4	63.3	63.6	63.0	52.6	69.6
rate	0.71	0.96	0.93	0.99	0.99	0.99	0.83	1.09

'000 person

125

100

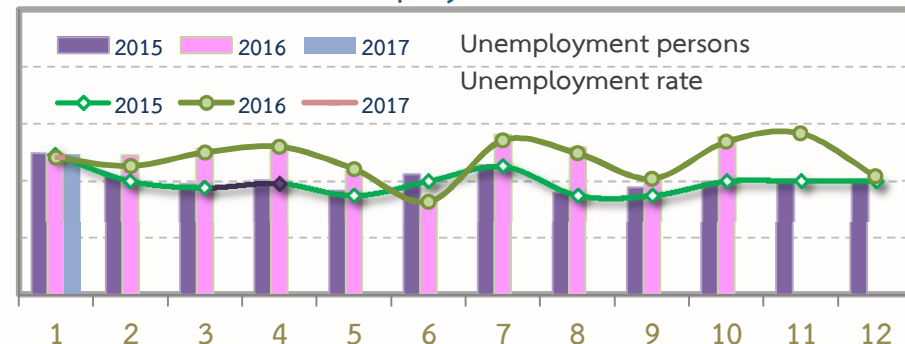
75

50

25

0

Unemployment



%

2.0

1.5

1.0

0.5

0.0



Deposits and Credits of Commercial Banks

Regional Economy Division, Northern Region Office

Commercial Bank's Deposits

Billion Baht	2016	2016					2017
		H1	H2	Q3	Q4	Dec	Jan
Deposits	637.9	639.9	637.9	628.8	637.9	637.9	652.1
% YoY	2.5	5.1	2.5	3.9	2.5	2.5	2.4

Commercial Bank's Credits

Billion Baht	2016	2016					2017
		H1	H2	Q3	Q4	Dec	Jan
Credits	584.5	581.1	584.5	581.8	584.5	584.5	579.7
% YoY	-0.7	2.4	-0.7	1.2	-0.7	-0.7	-0.8

