



Table Attached to Press Release on Northern Region Economy Conditions in the Second Quarter 2017

Issued by Regional Economy Division (Tel.0-5393-1131)

BANK OF THAILAND

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

|   | 2016      |                    |                   |                    | 2017               |                    |
|---|-----------|--------------------|-------------------|--------------------|--------------------|--------------------|
|   | Quarter 2 | Quarter 3          | Quarter 4         | Year               | Quarter 1          | Quarter 2          |
| <b>The Real Sector (% change from the same period of last year, unless specified otherwise)</b> |           |                    |                   |                    |                    |                    |
| Farm income index   | -29.2     | -9.2               | -3.0              | -14.3              | 27.8               | 64.0               |
| Agricultural production index   | -29.5     | -9.4               | 1.3               | -12.3              | 30.0               | 72.9               |
| Agricultural price index  | 0.4       | 0.3                | -4.1              | -2.0               | -1.7               | -5.3               |
| Major Crop Prices   |           |                    |                   |                    |                    |                    |
| Rice 14-15 %  | 0.8       | 4.7                | -2.5              | 0.3                | -3.6               | -2.1               |
| Maize   | -6.3      | -1.8               | -25.9             | -11.3              | -20.9              | -32.1              |
| Swine ,each weighting 100 kgs. and over   | 6.8       | 3.7                | -3.7              | 2.8                | -11.0              | -23.8              |
| Live broilers   | -4.1      | -5.5               | -3.5              | -4.0               | 0.3                | 1.1                |
| Fresh hen eggs, mixed   | 5.6       | 7.2                | 10.2              | 6.8                | 10.9               | -16.7              |
| Manufacturing Production Index, seasonally adjusted (level)                                     | 81.9      | 83.5               | 89.1              | -                  | 95.2               | 90.8               |
| Manufacturing Production Index, without seasonal adjustment (level)                             | 67.6      | 68.3               | 100.6             | 87.8               | 117.2              | 74.9               |
| Manufacturing Production Index, without seasonal adjustment                                     | -16.4     | -15.8              | 0.4               | -8.9               | 1.9                | 10.9               |
| Services  |           |                    |                   |                    |                    |                    |
| - Number of air passengers  | 16.6      | 13.5               | 10.8              | 13.5               | 10.8               | 7.6                |
| - VAT collected from hotels and restaurants   | 9.8       | 5.5                | 3.4               | 7.9                | 9.0                | 1.9                |
| - Average of hotel occupancy rate (percent)   | 51.7      | 49.5               | 62.4              | 57.0               | 68.2               | 54.1               |
| - Average of hotel room rate (Baht/room-night)  | 792.9     | 865.9              | 1,098.0           | 947.8              | 1,191.0            | 957.3              |
| Trade   |           |                    |                   |                    |                    |                    |
| - Wholesale trade index   | 14.7      | 10.7               | 17.6              | 12.4               | 16.8 <sup>R</sup>  | 20.9 <sup>P</sup>  |
| - Retail trade index  | 4.5       | 4.9                | -0.1              | 3.0                | 2.8 <sup>R</sup>   | 2.7 <sup>P</sup>   |
| Private Consumption Indicators  |           |                    |                   |                    |                    |                    |
| - Nielsen's Fast Moving Consumer Goods Index  | -3.1      | -4.6               | -7.3              | -3.5               | -9.7               | -8.1               |
| - VAT collected from all types of businesses (Real term)  | 7.0       | 6.6                | 4.9               | 5.5                | 7.7 <sup>R</sup>   | 8.5 <sup>P</sup>   |
| - Registered cars   | 3.2       | 0.0                | -20.9             | -1.0               | -9.1               | 13.2               |
| - Registered motorcycles  | 2.7       | 16.3               | -0.9              | 3.4                | -0.3               | 11.2               |
| Private investment  |           |                    |                   |                    |                    |                    |
| - Construction areas permitted in municipal zones   | -7.7      | -4.3 <sup>R</sup>  | -3.0 <sup>R</sup> | -4.7               | 2.0 <sup>R</sup>   | 2.5 <sup>P</sup>   |
| - Land transaction fees   | -8.8      | -12.1 <sup>R</sup> | 5.3 <sup>R</sup>  | -11.6 <sup>R</sup> | -8.0 <sup>R</sup>  | -11.0 <sup>P</sup> |
| - Land transaction fees   | 6.7       | 0.7 <sup>P</sup>   | 64.3 <sup>P</sup> | -1.4               | 134.8 <sup>P</sup> | 41.0               |
| Government disbursements  |           |                    |                   |                    |                    |                    |
| - Current expenditure   | 14.7      | 0.5                | 7.1               | 8.6                | -31.8              | -40.9              |
| - Capital expenditure   | 17.8      | -2.6               | 3.3               | 7.8                | -49.1              | -49.1              |
| - Capital expenditure   | 9.3       | 7.8                | 14.5              | 10.2               | -0.3               | -25.5              |
| Headline Inflation  |           |                    |                   |                    |                    |                    |
| - Food  | 0.25      | 0.15               | 0.76              | 0.06               | 1.24               | -0.30              |
| - Non-food  | 2.47      | 1.48               | 1.34              | 1.41               | 0.58               | -1.83              |
| - Non-food  | -1.11     | -0.68              | 0.41              | -0.78              | 1.65               | 0.67               |
| Core Inflation (excluding raw food and energy)  | 0.65      | 0.56               | 0.53              | 0.57               | 0.42               | 0.27               |
| Foreign trade (Million US\$)  |           |                    |                   |                    |                    |                    |
| Exports passed through customs houses   | 1,317.5   | 1,244.9            | 1,381.3           | 5,273.6            | 1,344.9            | 1,303.1            |
| (Δ%)  | -0.6      | -4.0               | 0.7               | -1.0               | 1.1                | -1.1               |
| Imports passed through customs houses   | 476.4     | 595.0              | 554.0             | 2,071.2            | 481.4              | 620.1              |
| (Δ%)  | 18.8      | 23.6               | 25.1              | 21.5               | 8.0                | 30.1               |
| Banking (Billion Baht)  |           |                    |                   |                    |                    |                    |
| Commercial banks' deposits  | 639.9     | 628.3              | 637.9             | 637.9              | 654.9              | 647.5              |
| (Δ%)  | 5.1       | 3.9                | 2.5               | 2.5                | 2.6                | 1.2                |
| Commercial banks' credits   | 581.1     | 581.8              | 584.5             | 584.5              | 579.4              | 579.8              |
| (Δ%)  | 2.4       | 1.2                | -0.7              | -0.7               | -1.1               | -0.2               |

P = Preliminary, R = Revise, E = Estimate □