



BANK OF THAILAND

Table Attached to Press Release on Northern Region Economy Conditions in the Fourth Quarter 2017

Issued by Regional Economy Division (Tel.0-5393-1131)

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2016			2017				
	Quarter 3	Quarter 4	Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year
The Real Sector (% change from the same period of last year, unless specified otherwise)								
Farm income index	-8.4 ^R	-3.7 ^R	-14.6 ^R	29.3 ^R	71.8 ^R	27.5 ^R	17.2	36.5
Agricultural production index	-8.6 ^R	0.7 ^R	-12.7 ^R	31.6 ^R	81.2 ^R	35.5 ^R	15.0	40.8
Agricultural price index	0.3	-4.2	-2.0	-1.8	-5.4	-5.9	1.9	-2.9
Major Crop Prices								
Rice 15 %	4.7	-2.5	0.3	-3.6	-2.1	-6.1	0.3	-2.6
Sugarcane	n.a.	9.8	-4.3	11.9	12.4	n.a.	-9.4	13.0
Maize	-1.8	-25.9	-11.3	-20.9	-32.1	-24.9	9.3	-19.1
Cassava	-20.0	-32.5	-20.4	-6.9	-33.9	-30.5	31.1	-12.3
Swine ,each weighting 100 kgs. and over	3.7	-3.7	2.8	-11.0	-13.0	-14.9	-16.5	-13.8
Live broilers	-5.5	-3.5	-4.0	0.3	1.1	-3.8	-4.6	-1.7
Fresh hen eggs, mixed	7.2	10.2	6.8	10.9	-16.7	-18.7	-18.3	-11.1
Manufacturing Production Index, seasonally adjusted (level)	82.3	88.6	-	95.3	91.2	103.0 ^R	84.5	- ^P
Manufacturing Production Index, without seasonal adjustment (level)	67.3	100.1	87.5 ^R	117.4	75.2	84.4 ^R	95.7	93.2 ^P
Manufacturing Production Index, without seasonal adjustment	-16.9	-0.1	-9.3 ^R	2.0	11.3	25.3 ^R	-4.4	6.5 ^P
Services								
- Number of air passengers	13.5	10.8	13.5	10.8	7.6	9.3	12.4	10.2
- VAT collected from hotels and restaurants	8.2 ^R	5.8 ^R	8.0 ^R	5.3 ^R	6.4 ^R	7.1 ^R	-1.9 ^E	4.0 ^E
- Average of hotel occupancy rate (percent)	49.5	62.4	57.0	68.2	54.1	51.1	63.7	59.8
- Average of hotel room rate (Baht/room-night)	865.9	1,098.0	947.8	1,191.0	957.3	1,031.9	1,090.7	1,119.6
Trade								
- Wholesale trade index	10.7	17.6	12.4	16.8 ^R	22.6 ^R	22.4 ^R	6.9 ^P	17.0 ^P
- Retail trade index	4.9	-0.1	3.0	2.8 ^R	2.7 ^R	3.3 ^R	0.2 ^P	2.3 ^P
Private Consumption Indicators								
- Nielsen's Fast Moving Consumer Goods Index	-4.6	-7.3	-3.5	-9.7	-7.3	-6.5	-9.3	-8.0
- VAT collected from all types of businesses (Real term)	6.6	4.9	5.5	7.7	9.0	8.9	2.1 ^P	6.9 ^P
- Registered cars	0.0	-20.9	-1.0	-9.1	13.2	14.9 ^R	42.3	11.0
- Registered motorcycles	16.3	-0.9	3.4	-0.3	11.2	-6.5 ^R	4.6	2.2
Private investment								
- Construction areas permitted in municipal zones	-12.1	5.3	-11.6	-8.0	-11.0	-30.0	1.0 ^P	-11.9 ^P
- Land transaction fees	0.7	64.3	-1.4	134.8	41.0	4.0	-9.0	26.0
Government disbursements *								
- Current expenditure *	5.0	19.7	18.0	-14.7	-23.8	7.2	-13.7	-11.9
- Capital expenditure	2.8	24.6	25.5	-26.7	-22.4	19.0	-15.5	-12.8
- Capital expenditure	7.8	14.5	10.2	-0.3	-25.5	-6.9	-11.7	-10.9
Headline Inflation								
- Food	0.15	0.76	0.06	1.24	-0.30	0.29	0.73	0.49
- Non-food	1.48	1.34	1.41	0.58	-1.83	-0.85	-0.08	-0.55
Core inflation (excluding raw food and energy)	-0.68	0.41	-0.78	1.65	0.67	1.02	1.24	1.14
- Core inflation (excluding raw food and energy)	0.56	0.53	0.57	0.42	0.27	0.45	0.62	0.44
Foreign trade (Million US\$)								
Exports passed through customs houses	1,244.9	1,381.3	5,273.6	1,344.9	1,303.1	1,308.8	1,298.9	5,255.8
(Δ%)	-4.0	0.7	-1.0	1.1	-1.1	5.1	-6.0	-0.4
Imports passed through customs houses	595.0	554.0	2,071.2	481.4	620.1	704.7	670.2	2,476.4
(Δ%)	23.6	25.1	21.5	8.0	30.1	18.4	21.0	19.6
Banking (Billion Baht)								
Commercial banks' deposits	628.3	637.9	637.9	654.9	647.5	641.9	667.1	667.1
(Δ%)	3.9	2.5	2.5	2.6	1.2	2.2	4.6	4.6
Commercial banks' credits	581.8	584.5	584.5	579.4	579.8	585.9	589.6	589.6
(Δ%)	1.2	-0.7	-0.7	-1.1	-0.2	0.7	0.9	0.9

P = Preliminary, R = Revise, E = Estimate, * = Excluded Salary