



BANK OF THAILAND

Table Attached to Press Release on Northern Region Economy Conditions in February 2018

Issued by Regional Economy Division (Tel.0-5393-1131)

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2017				2018	
	Sep	Oct	Nov	Dec	Jan	Feb
<b>The Real Sector (% change from the same period of last year, unless specified otherwise)</b>						
Farm income index	12.5 <sup>R</sup>	18.5 <sup>R</sup>	17.7 <sup>R</sup>	23.4 <sup>R</sup>	18.9 <sup>R</sup>	8.3 <sup>P</sup>
Agricultural production index	17.3 <sup>R</sup>	17.1 <sup>R</sup>	14.6 <sup>R</sup>	21.1 <sup>R</sup>	11.0 <sup>R</sup>	2.6 <sup>P</sup>
Agricultural price index	-4.0	1.2	2.8	1.9	7.1	5.6
Major Crop Prices						
Rice 15 %	-3.1	-1.4	1.9	0.6	-1.0	3.9
Sugarcane	n.a.	n.a.	n.a.	912.9	948.4	-15.2
Maize	-14.9	-24.0	43.4	17.4	41.5	42.7
Casava	-24.6	34.3	34.3	26.4	33.7	38.7
Swine ,each weighting 100 kgs. and over	-13.8	-16.4	-15.8	-17.4	-18.3	-19.6
Live broilers	-4.1	2.3	-5.4	-10.2	-10.2	-10.2
Fresh hen eggs, mixed	-18.9	-20.4	-20.0	-14.6	-15.5	-16.3
Manufacturing Production Index, seasonally adjusted (level)	103.2	79.3	84.9 <sup>R</sup>	89.2	110.3	96.5
Manufacturing Production Index, without seasonal adjustment (level)	86.1	75.1	107.2 <sup>R</sup>	104.9	128.7	115.3
Manufacturing Production Index, without seasonal adjustment	19.1	-10.2	-6.6 <sup>R</sup>	2.9	23.5	1.4
Services						
- Number of air passengers	11.7	11.9	14.1	11.2	8.0	10.7
- VAT collected from hotels and restaurants	9.5 <sup>R</sup>	-0.9 <sup>R</sup>	11.8 <sup>R</sup>	20.2 <sup>R</sup>	7.3 <sup>E</sup>	n.a.
- Average of hotel occupancy rate (percent)	50.2	56.1	66.0	74.3	78.7	71.6
- Average of hotel room rate (Baht/room-night)	1,057.8	1,239.3	1,284.8	1,276.4	1,656.0	1,557.1
Trade						
- Wholesale trade index	2.4 <sup>R</sup>	-5.8 <sup>R</sup>	-2.4 <sup>R</sup>	-6.3 <sup>R</sup>	5.5 <sup>R</sup>	n.a.
- Retail trade index	6.4 <sup>R</sup>	1.3 <sup>R</sup>	1.9 <sup>R</sup>	-1.8 <sup>R</sup>	8.9 <sup>R</sup>	n.a.
Private Consumption Indicators						
- Nielsen's Fast Moving Consumer Goods Index	-0.7 <sup>R</sup>	-1.8 <sup>R</sup>	-1.1 <sup>R</sup>	-2.3 <sup>R</sup>	-0.4 <sup>R</sup>	-0.7
- VAT collected from all types of businesses (Real term)	-5.6	-10.2	-7.3	-10.0	-6.1	-7.8 <sup>P</sup>
- Registered cars	7.2 <sup>R</sup>	2.0 <sup>R</sup>	2.8 <sup>R</sup>	-1.3 <sup>R</sup>	9.3 <sup>R</sup>	n.a.
- Registered motorcycles	14.5	38.9	53.0	32.4	12.7	8.8
- Registered motorcycles	-8.0	7.2	7.4	-1.2	5.4	-8.7
Private investment						
- Construction areas permitted in municipal zones	-3.1 <sup>R</sup>	-7.4 <sup>R</sup>	-5.0 <sup>R</sup>	-3.8 <sup>P</sup>	2.4 <sup>P</sup>	3.2 <sup>P</sup>
- Construction areas permitted in municipal zones	-19.0	-41.4	20.2	-15.1	-7.7	-3.7
- Land transaction fees	17.4	4.3	-21.1	-9.3	4.9	8.4
Government disbursements *						
- Current expenditure *	-10.6	9.2	14.5	-40.2	12.8	-2.8
- Current expenditure *	-18.1	2.2	13.8	-48.8	-5.3	9.6
- Capital expenditure	-0.7	22.3	15.6	-33.2	34.6	-12.3
Headline Inflation						
- Food	0.75	0.77	0.88	0.55	0.44	-0.10
- Food	-0.21	0.27	-0.23	-0.28	-0.33	-1.00
- Non-food	1.37	1.09	1.58	1.05	0.90	0.50
Core Inflation (excluding raw food and energy)	0.57	0.62	0.63	0.61	0.54	0.50
Foreign trade through border customs houses in the Northern region (Million Baht)						
Exports	9,884.1	8,768.6	10,631.4	12,766.9	10,336.4	9,527.5
(Δ %)	4.5	-7.8	3.1	7.4	6.4	-10.2
Imports	3,225.9	3,716.8	2,675.7	2,992.1	3,032.5	3,012.1
(Δ %)	10.1	31.6	31.6	5.6	213.2	57.0
Banking (Billion Baht)						
Commercial banks' deposits	641.9	645.5	659.1	677.1	674.9	n.a.
(Δ %)	2.2	0.6	3.8	4.6	3.5	
Commercial banks' credits	585.9	586	589.8	589.6	580.9	n.a.
(Δ %)	0.7	1.0	1.3	0.9	0.2	

P = Preliminary, R = Revise, E = Estimate, \* = Excluded Salary