



Table Attached to Press Release on Northern Region Economy Conditions in March 2018

Issued by Regional Economy Division (Tel.0-5393-1131)

BANK OF THAILAND

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2017			2018		
	Oct	Nov	Dec	Jan	Feb	Mar
<b>The Real Sector (% change from the same period of last year, unless specified otherwise)</b>						
Farm income index	18.0 <sup>R</sup>	15.8 <sup>R</sup>	21.2 <sup>R</sup>	18.0 <sup>R</sup>	7.5 <sup>P</sup>	40.2
Agricultural production index	17.9 <sup>R</sup>	13.9 <sup>R</sup>	19.9 <sup>R</sup>	10.9 <sup>R</sup>	2.4 <sup>P</sup>	38.4
Agricultural price index	0.1	1.7	1.2	6.4	5.0	1.4
Major Crop Prices						
Rice 15 %	-1.4	1.9	0.6	-1.0	3.9	1.5
Sugarcane	n.a.	n.a.	912.9	948.4	-15.2	-15.5
Maize	-24.0	43.4	17.4	41.5	42.7	22.6
Casava	34.3	34.3	26.4	33.7	38.7	47.9
Swine ,each weighting 100 kgs. and over	-16.4	-15.8	-17.4	-18.3	-19.6	-19.8
Live broilers	2.3	-5.4	-10.2	-10.2	-10.2	-7.4
Fresh hen eggs, mixed	-20.4	-20.0	-14.6	-15.5	-16.3	-17.6
Manufacturing Production Index, seasonally adjusted (level)	79.3	84.9	97.5 <sup>R</sup>	109.8	98.0 <sup>R</sup>	104.4
Manufacturing Production Index, without seasonal adjustment (level)	75.1	107.2	114.7 <sup>R</sup>	128.1	117.1 <sup>R</sup>	138.3
Manufacturing Production Index, without seasonal adjustment	-10.2	-6.6	12.5 <sup>R</sup>	22.9	2.9 <sup>R</sup>	3.1
Services						
- Number of air passengers	11.9	14.1	11.2	8.0	10.7	12.2
- VAT collected from hotels and restaurants	12.2 <sup>R</sup>	15.1 <sup>R</sup>	9.4 <sup>R</sup>	12.1 <sup>R</sup>	9.1 <sup>P</sup>	n.a.
- Average of hotel occupancy rate (percent)	56.1	66.0	74.3	78.7	71.6	66.2
- Average of hotel room rate (Baht/room-night)	1,239.3	1,284.8	1,276.4	1,656.0	1,557.1	1,432.3
Trade						
- Wholesale trade index	35.4	-9.2	-0.4 <sup>R</sup>	6.1 <sup>R</sup>	-6.1	n.a.
- Retail trade index	4.9	-4.4	0.8 <sup>R</sup>	10.6 <sup>R</sup>	6.3	n.a.
Private Consumption Indicators						
- Nielsen's Fast Moving Consumer Goods Index	-10.2	-7.3	-10.0 <sup>R</sup>	-6.1	-7.8	-4.9
- VAT collected from all types of businesses (Real term)	2.1 <sup>R</sup>	2.8 <sup>R</sup>	-1.2 <sup>R</sup>	10.5 <sup>R</sup>	6.0 <sup>R</sup>	n.a.
- Registered cars	38.9	53.0	32.4 <sup>R</sup>	12.7 <sup>R</sup>	8.9 <sup>R</sup>	11.0
- Registered motorcycles	7.2	7.4	8.8 <sup>R</sup>	-4.8 <sup>R</sup>	-8.7 <sup>R</sup>	0.5
Private investment						
- Construction areas permitted in municipal zones	3.0 <sup>R</sup>	2.4 <sup>R</sup>	2.7 <sup>R</sup>	2.9 <sup>R</sup>	2.2 <sup>R</sup>	1.8 <sup>P</sup>
- Land transaction fees	9.0 <sup>R</sup>	5.4 <sup>R</sup>	6.0 <sup>R</sup>	4.7 <sup>R</sup>	-0.7 <sup>R</sup>	-3.4
- Land transaction fees	8.0 <sup>R</sup>	9.3 <sup>R</sup>	8.9 <sup>R</sup>	17.3 <sup>R</sup>	26.2 <sup>R</sup>	24.6
Government disbursements *						
- Current expenditure *	9.2	14.5	-40.2	12.8	-2.8	-9.4
- Capital expenditure	2.2	13.8	-48.8	-5.3	9.6	2.5
- Capital expenditure	22.3	15.6	-33.2	34.6	-12.3	-19.1
Headline Inflation						
- Food	0.77	0.88	0.55	0.44	-0.10	0.40
- Non-food	0.27	-0.23	-0.28	-0.33	-1.00	-0.40
- Non-food	1.09	1.58	1.05	0.90	0.50	0.90
Core Inflation (excluding raw food and energy)	0.62	0.63	0.61	0.54	0.50	0.50
Foreign trade (Million US\$)						
Exports passed through customs houses	423.5	487.8	543.3	474.6	453.6	546.7
(Δ%)	-1.5	5.6	10.9	15.4	0.9	12.9
Imports passed through customs houses	279.0	225.1	231.5	292.0	211.6	224.4
(Δ%)	47.4	28.8	21.9	134.9	34.6	12.2
Banking (Billion Baht)						
Commercial banks' deposits	645.5	659.1	677.1	674.9	674.5	n.a.
(Δ%)	0.6	3.8	4.6	3.5	3.2	
Commercial banks' credits	586	589.8	589.6	580.8	570.4	n.a.
(Δ%)	1.0	1.3	0.9	0.2	-1.2	

P = Preliminary, R = Revise, E = Estimate, \* = Excluded Salary