



Table Attached to Press Release on Northern Region Economy Conditions in the First Quarter of 2018

BANK OF THAILAND

Issued by Regional Economy Division (Tel.0-5393-1131)

Bank of Thailand, Northern Region Office (The internet : <http://www.bot.or.th>)

	2017					2018
	Q1	Q2	Q3	Q4	Year	Q1
The Real Sector (% change from the same period of last year, unless specified otherwise)						
Farm income index	6.8	17.4	10.9	18.4	13.4	22.2
Agricultural production index	9.2	25.0	18.8	17.2	17.5	17.2
Agricultural price index	-2.2	-6.1	-6.6	1.0	-3.5	4.3
Major Crop Prices						
Rice 15 %	-3.6	-2.1	-6.1	0.3	-2.6	2.7
Sugarcane	11.9	12.4	n.a	-9.4	13.0	-15.0
Maize	-20.9	-32.1	-24.9	9.3	-19.1	35.5
Casava	-6.9	-33.9	-30.5	31.1	-12.3	40.2
Swine ,each weighting 100 kgs. and over	-11.0	-13.0	-14.9	-16.5	-13.8	-19.2
Live broilers	0.3	1.1	-3.8	-4.6	-1.7	-9.3
Fresh hen eggs, mixed	10.9	-16.7	-18.7	-18.3	-11.1	-16.4
Manufacturing Production Index, seasonally adjusted (level)	95.3	91.2	103.0	87.2	94.2 ^R	104.1
Manufacturing Production Index, without seasonal adjustment (level)	117.4	75.2	84.4	99.0	94.0 ^R	127.8
Manufacturing Production Index, without seasonal adjustment	2.0	11.3	25.3	-1.1	7.4 ^R	8.9
Services						
- Number of air passengers	10.8	7.6	9.3	12.4	10.2	10.2
- VAT collected from hotels and restaurants	5.3 ^R	6.4 ^R	7.1 ^R	-1.9 ^E	4.0 ^E	n.a.
- Average of hotel occupancy rate (percent)	68.2	54.1	51.1	65.2 ^R	59.6 ^R	71.8
- Average of hotel room rate (Baht/room-night)	1,191.0	957.3	1,031.9	1,245.1 ^R	1,118.4 ^R	1,501.2
Trade						
- Wholesale trade index	16.8 ^R	22.6 ^R	22.4 ^R	6.9 ^P	17.0 ^P	n.a.
- Retail trade index	2.8 ^R	2.7 ^R	3.3 ^R	0.2 ^P	2.3 ^P	n.a.
Private Consumption Indicators						
- Nielsen's Fast Moving Consumer Goods Index	-2.3 ^R	-1.5 ^R	-0.8 ^R	-1.7 ^R	-1.6 ^P	-0.5
- VAT collected from all types of businesses (Real term)	-9.6 ^R	-6.4 ^R	-6.6 ^R	-9.7 ^R	-8.1 ^R	-6.4
- Registered cars	4.6 ^R	8.1 ^R	-4.4 ^R	1.5 ^R	3.8 ^R	n.a.
- Registered motorcycles	-9.1	13.2	14.9 ^R	42.3	11.0	11.0
- Registered motorcycles	-0.3	11.2	-6.5 ^R	4.6	2.2	-0.9
Private investment						
- Construction areas permitted in municipal zones	-4.4 ^R	4.2 ^R	4.8 ^R	2.7 ^R	1.8 ^R	2.3 ^P
- Land transaction fees	-7.6 ^R	6.5 ^R	10.3 ^R	6.8 ^R	3.7 ^R	0.2
- Land transaction fees	-21.9 ^R	12.8 ^R	24.3 ^R	8.7 ^R	4.2 ^R	22.7
Government disbursements *						
- Current expenditure *	-14.7	-23.8	7.2	-13.7	-11.9	-2.2
- Current expenditure *	-26.7	-22.4	19.0	-15.5	-12.8	2.3
- Capital expenditure	-0.3	-25.5	-6.9	-11.7	-10.9	-6.1
Inflation						
Headline Inflation	1.24	-0.30	0.29	0.73	0.49	0.25
- Food	0.58	-1.83	-0.85	-0.08	-0.55	-0.58
- Non-food	1.65	0.67	1.02	1.24	1.14	-0.76
Core Inflation (excluding raw food and energy)	0.42	0.27	0.45	0.62	0.44	0.51
Foreign trade (Million US\$)						
Exports passed through customs houses	1,345.0	1,303.1	1,308.8	1,454.6	5,411.5	1,474.9
(Δ%)	1.1	-1.1	5.1	5.3	2.6	9.7
Imports passed through customs houses	481.4	620.1	704.7	735.5	2,541.7	728.0
(Δ%)	8.0	30.1	18.4	32.8	22.7	51.2
Banking (Billion Baht)						
Commercial banks' deposits	654.9	647.5	641.9	677.1	677.1	674
(Δ%)	2.6	1.2	2.2	4.6	4.6	2.9
Commercial banks' credits	579.4	579.8	585.9	589.6	589.6	564.6
(Δ%)	-1.1	-0.2	0.7	0.9	0.9	-2.0

P = Preliminary, R = Revise, E = Estimate, * = Excluded Salary