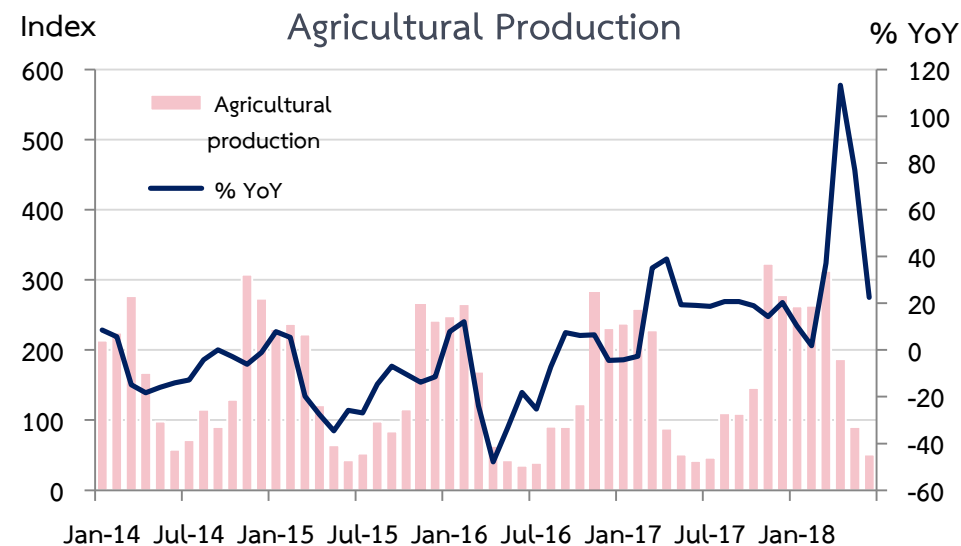
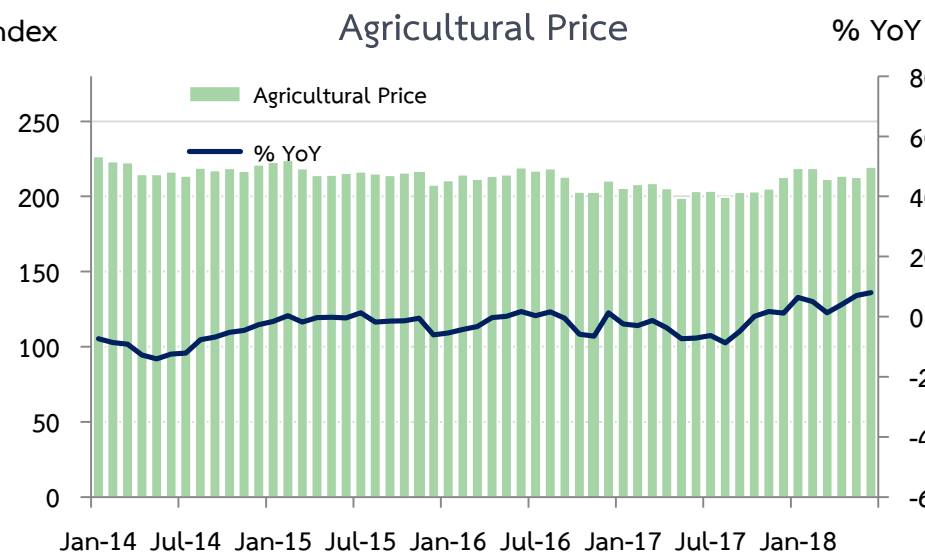
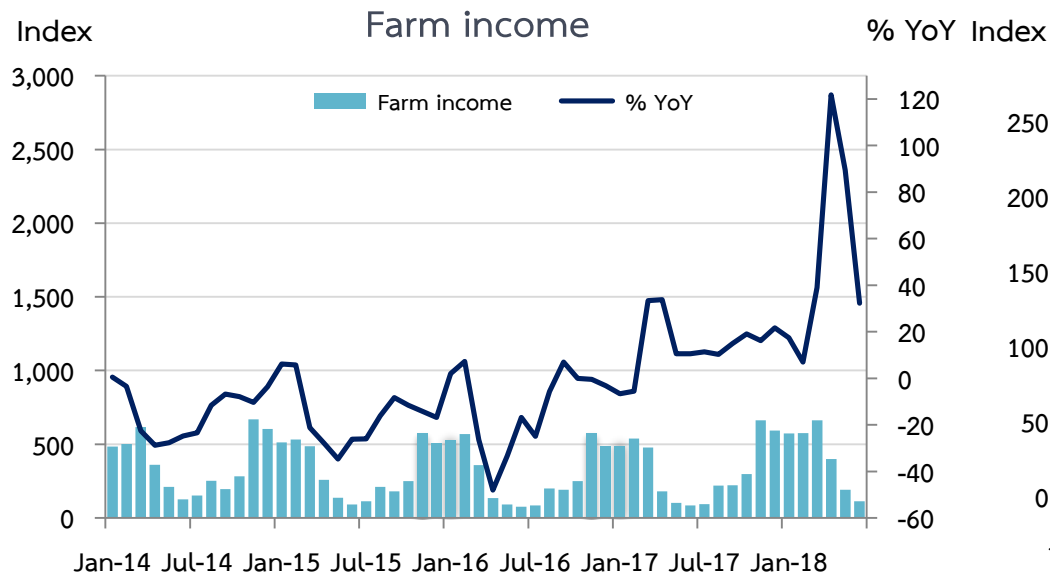


The Northern Region' Economic Conditions in the Second Quarter 2018





% YoY	2017 ^R	2017				2018				
		H1	H2	Q3	Q4	H1	Q1	Q2	May	June
Farm Income	13.9	5.3	14.7	12.4	18.5	35.8	20.7	93.6	89.5	32.3
Production	18.0	9.8	18.1	20.4	17.4	29.0	15.8	82.0	77.0	22.5
Price	-3.5	-4.2	-2.9	-6.6	1.0	5.3	4.3	6.3	7.0	8.0

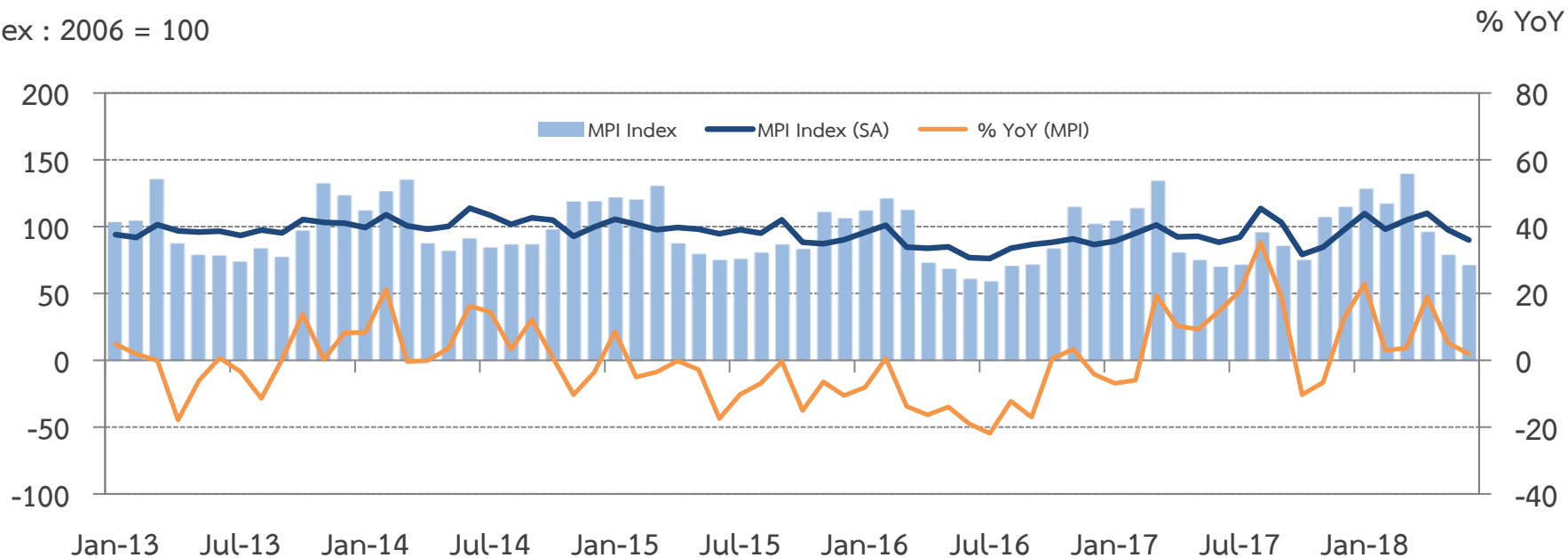
R = Revised data

Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.

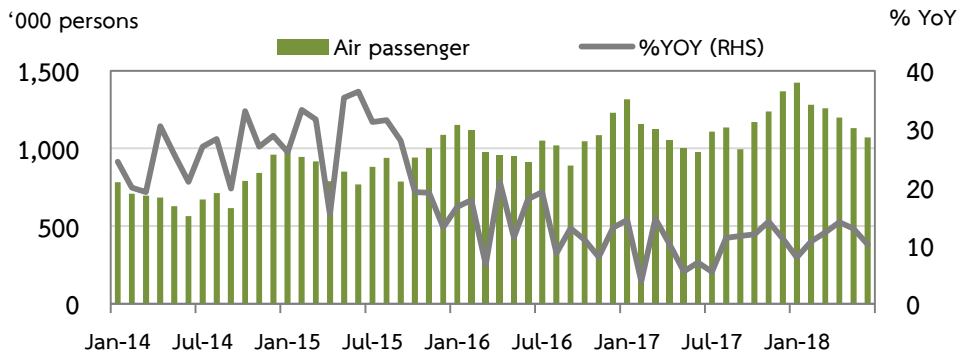
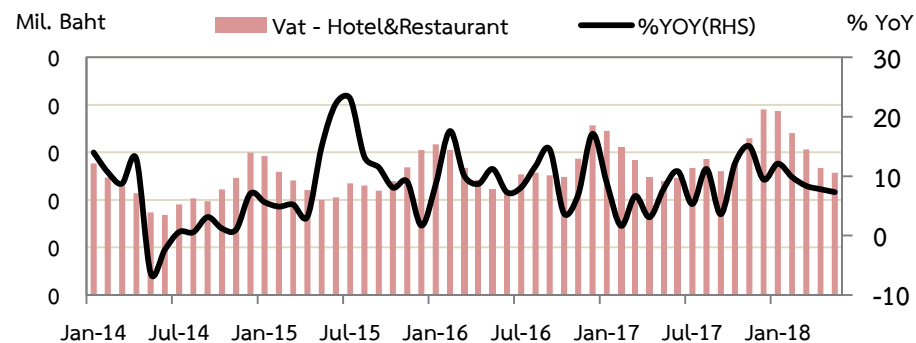
	2016	2017	2017				2018				
			H1	H2	Q3	Q4	H1	Q1	Q2	May	Jun
MPI level	87.5	94.0	96.3	91.7	84.4	99.0	105.7	129.2	82.2	79.0	71.4
% YoY	-9.3	7.4	5.5	9.5	25.3	-1.1	9.8	10.1	9.3	5.3	1.9
MPI level, SA	-	-	-	-	103.0	87.2	-	105.1	99.3	97.7	90.0
% MoM, % QoQ, SA	-	-	-	-	13.0	-15.3	-	20.5	-5.5	-11.4	-8.0

Index : 2006 = 100

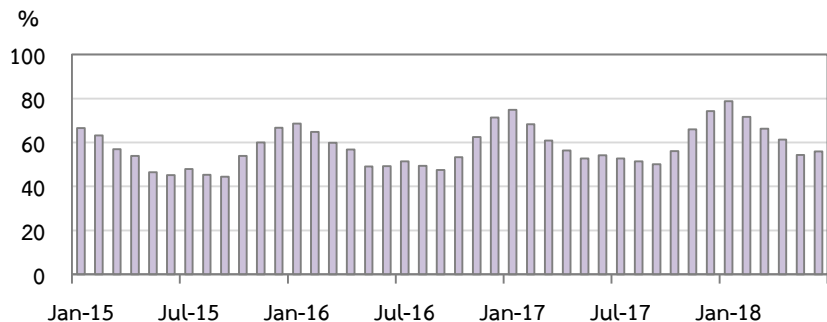


Vat Hotel & Restaurant	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
Million Baht	17,409.8	8,344.1	4,067.1	4,998.6	Na.	5,157.7	Na.	1,286.3	Na.
% YoY	8.0	6.3	6.7	12.0	Na.	10.0	Na.	7.3	Na.

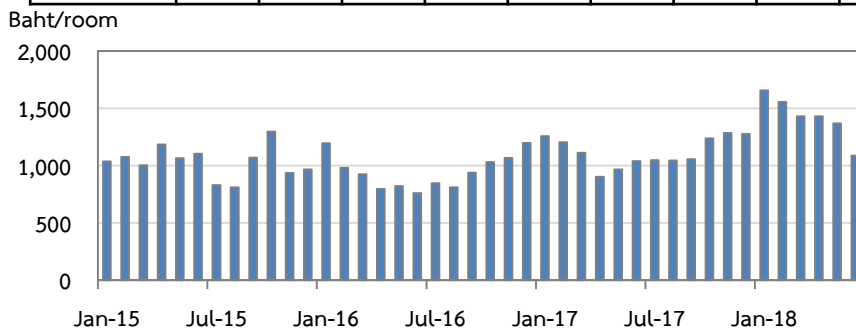
Air passenger	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
'000 person	13,631.0	6,618.9	3,237.4	3,774.7	7,361.0	3,960.9	3,400.0	1,130.2	1,070.6
% YoY	10.2	9.4	9.3	12.4	11.2	10.2	12.4	12.9	10.2



Hotel Occupancy	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
%	59.6	61.1	51.1	65.2	66.0	71.8	60.2	54.4	55.9

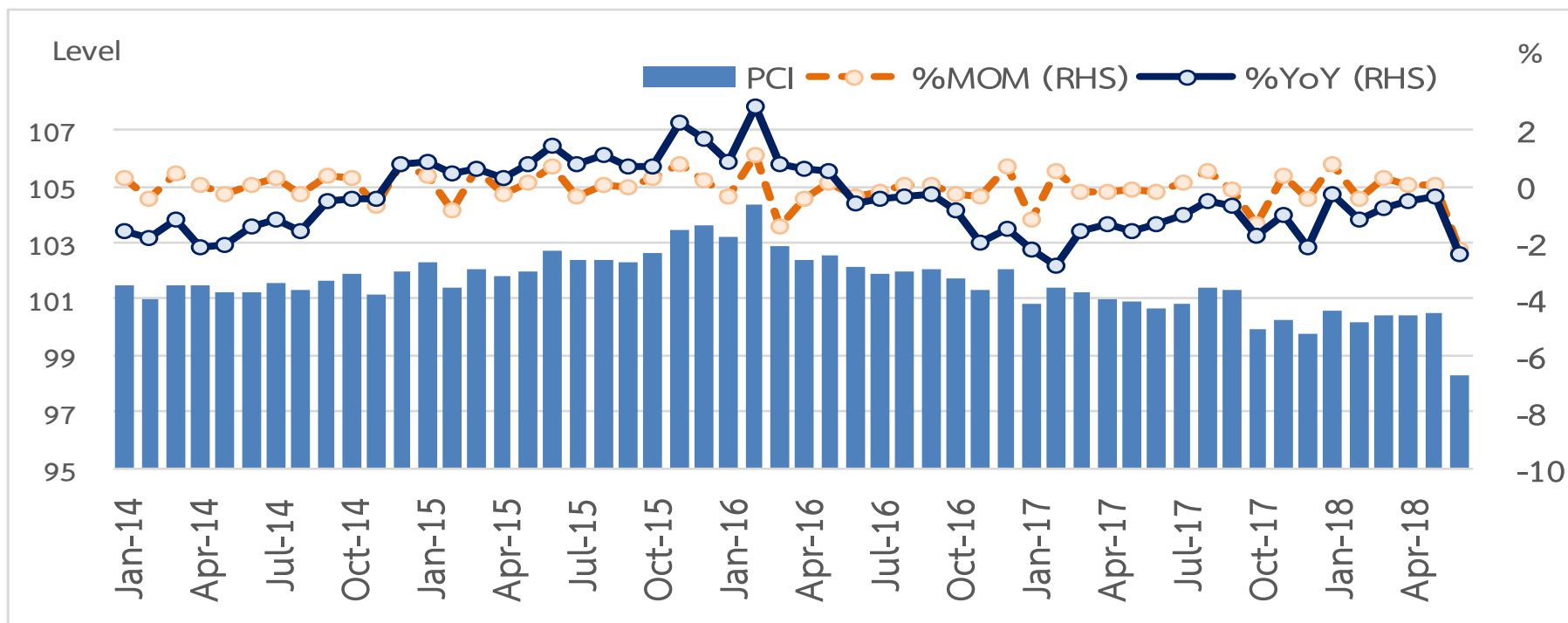


Hotel average room rate	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
Baht/room	1,118.4	1,074.1	1,031.9	1,245.1	1,384.2	1,501.2	1,267.1	1,368.4	1,088.0



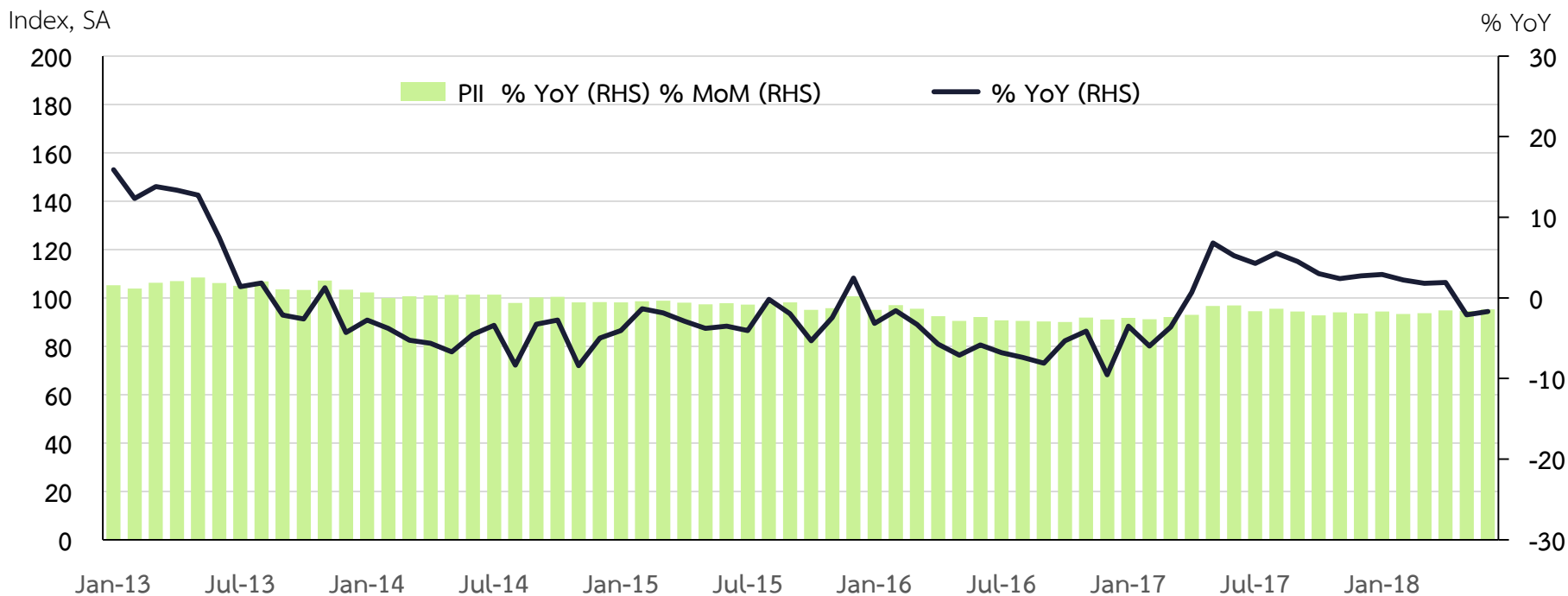
	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May ^R	Jun ^P
PCI	100.8	101.0	101.2	100.0	100.1	100.4	99.7	100.5	98.2
% YoY	-1.5	-1.8	-0.8	-1.7	-0.9	-0.8	-0.7	-0.4	-2.4
% MoM, % QoQ, SA			0.3	-1.2		0.4	100.1	0.1	-2.2

P = Preliminary data, R = Revised data



	2016	2017	2017			2018				
			H1 ^R	Q3 ^R	Q4 ^R	H1	Q1 ^R	Q2 ^P	May ^R	Jun ^P
PII	92.2	93.8	95.5	94.8	93.4	94.3	93.8	94.9	94.7	95.3
% YoY	-5.7	1.8	4.2	4.8	2.7	0.8	2.3	-0.6	-2.0	-1.7
% MoM, % QoQ	-	-	-	-0.8	-1.4	-	0.4	1.2	0.0	0.6

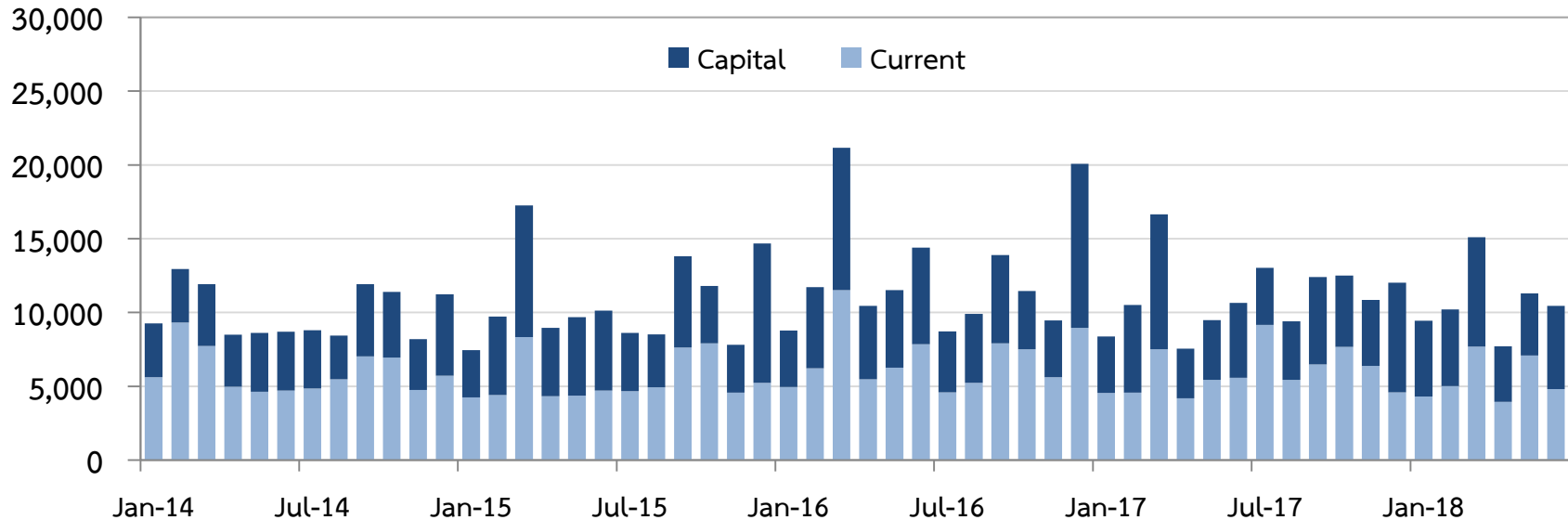
P = Preliminary data, R = Revised data



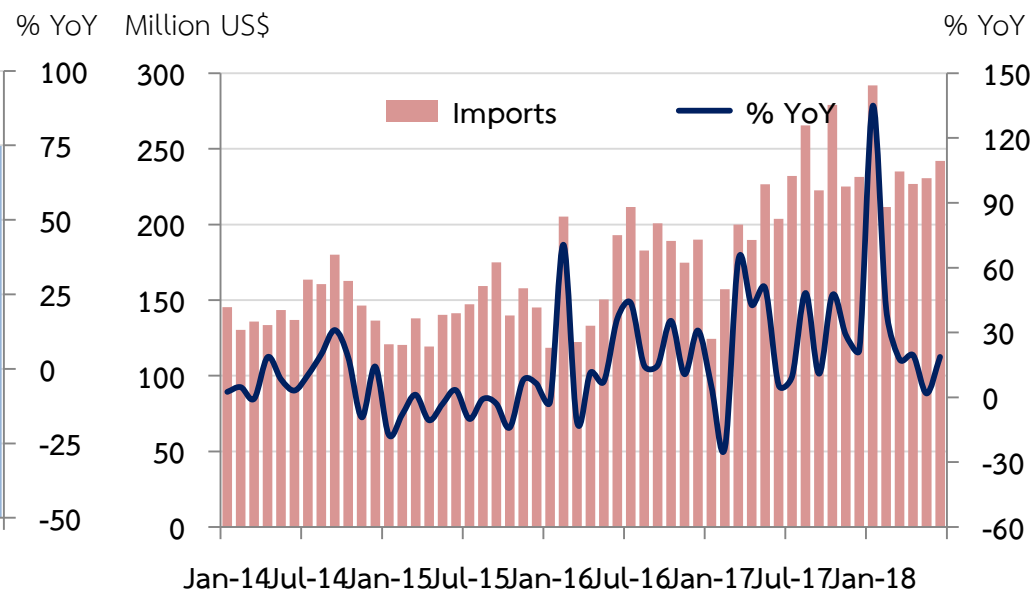
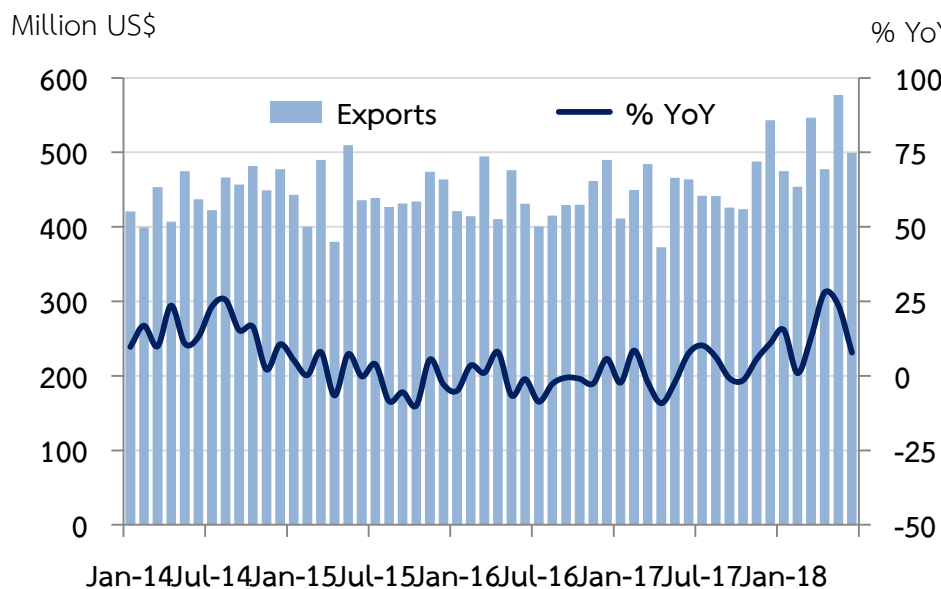
Expenditure	2017	2017			2018			
		H1	Q3	Q4	Q1	Q2	May	Jun
Current*	71,599.5	31,845.3	21,093.3	18,660.9	17,020.9	15,890.4	7,097.7	4,814.1
% YoY	-12.8	-24.7	19.0	-15.5	2.3	4.5	30.6	-13.7
Capital	61,857.2	31,390.2	13,753.3	16,713.7	17,741.3	13,680.6	4,189.3	5,631.5
% YoY	-10.9	-12.1	-6.9	-11.7	-6.1	9.5	3.3	11.2
Total*	133,456.7	63,235.5	34,846.6	35,374.6	34,762.2	29,570.9	11,287.0	10,445.6
% YoY	-11.9	-19.0	7.2	-13.7	-2.2	6.8	18.9	-1.9

* Excluded Salary

Million Baht



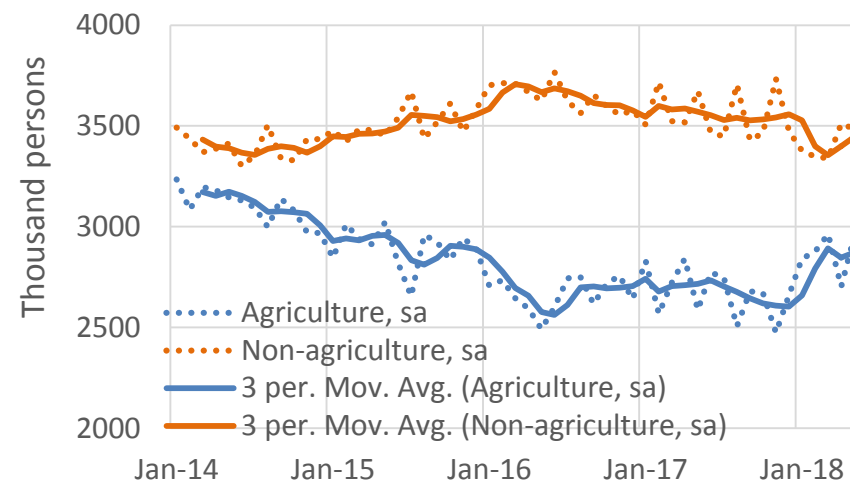
Million US\$	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
EXPORTS	5,411.5	2,648.1	1,308.8	1,454.6	3,028.9	1,474.9	1,553.9	577.0	499.5
% YoY	2.6	0.0	5.1	5.3	14.4	9.7	19.3	23.7	7.8
IMPORTS	2,541.7	1,101.5	704.7	735.5	1,447.2	748.0	699.2	230.5	242.0
% YoY	22.7	19.4	18.4	32.8	31.4	51.2	12.8	1.8	18.7



Labor indicators

%	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
Unemployment rate (sa)	1.0 (1.0)	1.1 (1.0)	1.0 (0.9)	1.0 (1.1)	1.0 (1.0)	1.1 (1.0)	1.0 (1.0)	1.2 (1.1)	0.9 (1.0)
Employed person (%YoY)	-1.4	-0.8	-2.0	-1.9	0.7	0.1	1.4	3.0	2.3
Underemployment rate	0.7	0.6	1.0	1.0	0.5	1.0	1.0	0.9	0.5

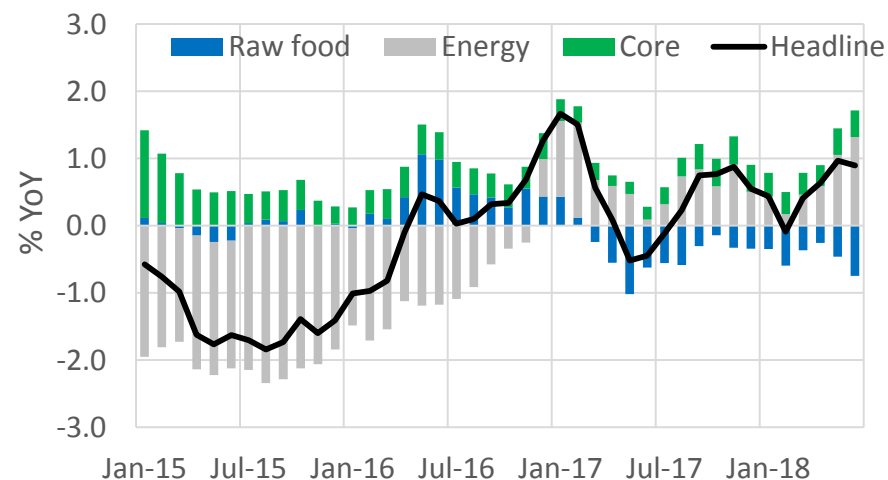
Employment by sectors



Inflation

% YoY	2017	2017			2018				
		H1	Q3	Q4	H1	Q1	Q2	May	Jun
Headline	0.5	0.5	0.3	0.7	0.5	0.3	0.8	1.0	0.9
Raw food	-1.7	-1.6	-2.3	-1.3	-2.3	-2.1	-2.4	-2.2	-3.6
Energy	5.3	5.6	4.9	5.1	5.1	2.7	7.6	8.1	10.2
Core	0.4	0.3	0.5	0.6	0.5	0.5	0.6	0.6	0.6

Headline inflation



Sources: National Statistical Office of Thailand and Bureau of Trade and Economic Indices, calculated by Northern Region Office

Commercial Bank's Deposits

Billion Baht	2016	2017	2017				2018		
			H1	H2	Q3	Q4	Q1	Apr	May
Deposits	637.9	677.1	647.5	677.1	641.9	677.1	674.0	678.7	680.4
% YoY	2.5	4.6	1.2	4.6	2.2	4.6	2.9	3.1	4.7

Commercial Bank's Credits

Billion Baht	2016	2017	2017				2018		
			H1	H2	Q3	Q4	Q1	Apr	May
Credits	584.5	589.6	579.8	589.6	585.9	589.6	564.6	560.3	559.7
% YoY	-0.7	0.9	-0.2	0.9	0.7	0.9	-2.5	-2.9	-3.3

