



BANK OF THAILAND

Table Attached to Press Release on Northern Region Economy Conditions in May 2019

Issued by Monetary Policy Group, Bank of Thailand
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	2018			2019				
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
The Real Sector (% change from the same period of last year, unless specified otherwise)								
Farm income index	10.1 ^R	12.9 ^R	21.8 ^R	2.6 ^R	0.5 ^R	1.1 ^R	-17.8 ^R	-9.0
Agricultural production index	3.6 ^R	5.6 ^R	15.7 ^R	3.4 ^R	1.0 ^R	-2.9 ^R	-20.6 ^R	-12.8
Agricultural price index	6.2 ^R	6.9 ^R	5.3 ^R	-0.8 ^R	-0.5 ^R	4.1 ^R	3.5 ^R	4.4
Major crop prices								
Rice 15%	0.3	0.6	0.1	-0.3	-1.8	-0.8	-0.2	-0.3
Maize	22.6	32.9	16.8	6.1	-4.3	10.1	10.5	10.7
Longan	22.4	47.1	20.0	-15.3	-5.1	13.0	-2.3	-8.2
Casava	78.2	36.7	12.5	2.6	-7.7	-14.5	-18.8	-28.7
Swine, each weighting 100 kgs. and over	9.8	18.3	21.1	31.1	42.2	46.4	35.4	25.9
Live broilers	-3.7	-1.3	-0.7	0.5	0.5	1.7	2.2	3.3
Fresh hen eggs, mixed	6.4	7.6	6.3	6.6	7.2	7.6	5.6	3.8
Manufacturing Production Index, non-seasonally adjusted (level)	95.5 ^R	131.6 ^R	143.2 ^R	144.6 ^R	139.4 ^R	164.7 ^R	100.8 ^R	94.7
Manufacturing Production Index, non-seasonally adjusted	3.4 ^R	3.7 ^R	23.7 ^R	1.7 ^R	2.9 ^R	-0.4 ^R	-13.9 ^R	-10.9
Services								
- Number of air passengers	4.5	7.4	8.1	8.4	8.5	7.7	0.8	6.7
- VAT collected from hotels and restaurants	7.6 ^R	7.3 ^R	6.9 ^R	8.3 ^R	6.4 ^R	2.2 ^R	2.1 ^R	n.a.
- Average of hotel occupancy rate (percent)	58.0	69.3	77.1	79.4	63.8	58.7	58.2	55.8
- Average of hotel room rate (Baht/room-night)	1264.9	1325.1	1360.4	1713.0	1659.6	1531.0	1424.7	1529.0
Trade								
- Wholesale trade index	13.8	-4.0	-7.6	-6.2	-4.9	-7.6	-5.5	n.a.
- Retail trade index	9.9	8.2	7.4	-1.5	-1.6	-0.7	0.0	n.a.
Private Consumption Index								
- Nielsen's fast moving consumer goods index	4.7	3.0	5.1	6.6	5.1	3.4	4.2	4.8
- Registered cars	10.9	-2.0	15.3	15.3	8.7	6.8	5.6	1.8
- Registered motorcycles	2.3	-3.9	10.6	-1.4	5.5	1.6	-4.6	-3.6
Private Investment Index								
- Permitted construction area (SA 9MMA)	-2.4	-2.3	-0.1	-0.5 ^R	5.8 ^R	8.0 ^R	2.9 ^R	0.6
- Land transaction fees (SA 3MMA)	6.8	-2.4	-6.8	-11.4	-10.4	-17.3	-29.7	-33.7
Government expenditure *								
- Current expenditure *	-6.9	-11.0	-5.5	112.0	4.4	-5.2	0.0	-39.8
- Capital expenditure	-38.5	-25.1	-23.5	10.8	-0.4	-13.2	10.1	20.4
Headline Consumer Price Index								
- Food	-2.31	-1.46	-1.26	-0.24	0.99	1.75	2.15	3.99
- Non-food	1.89	0.87	-0.13	-0.61	-0.02	0.61	0.68	0.03
Core Consumer Price Index (excluding raw food and energy)	0.17	0.21	0.21	0.30	0.25	0.27	0.29	0.17
Border Trade (million of Baht)								
Exports	9,256.7	9,646.9	9,482.7	10,015.9	9,230.6	11,446.5	10,855.5	11,523.6
(Δ %)	5.6	-9.3	-23.0	-3.1	-3.1	-2.5	8.1	-7.6
Imports	3,734.3	3,489.0	3,109.3	2,570.8	2,447.2	2,492.0	3,283.2	3,606.0
(Δ %)	0.4	30.3	3.8	-15.5	-18.8	-7.0	7.7	17.6
Banking (End of period) (billion of Baht)								
Commercial banks' deposits	684.1	684.1	686.1	703.2	707.3	706.7	708.3	n.a.
(Δ %)	6.0	3.8	2.9	4.2	4.9	4.1	4.1	
Commercial banks' credits	570.9	577.0	617.5	613.5	612.2	613.9	613.2	n.a.
(Δ %)	-2.6	-2.2	4.7	7.5	8.4	9.6	9.6	
Loan to deposits (percent)	83.5	84.3	90.0	87.2	86.6	86.9	86.6	n.a.
Specialized Financial Institutions' deposits	491.0	502.9	514.9	518.5	521.0	528.2	524.2	n.a.
(Δ %)	7.9	8.2	6.8	7.1	5.4	8.0	7.7	
Specialized Financial Institutions' credits	708.6	712.3	715.2	714.5	714.2	717.1	714.8	n.a.
(Δ %)	3.0	3.0	1.9	1.8	0.4	1.4	0.9	
Loan to deposits (percent)	144.3	141.6	138.9	137.8	137.1	135.8	136.4	n.a.

P = Preliminary, R = Revise, E = Estimate, * = Excluded Salary