

1

**Press Release on
Northern Region Economic Conditions in January 2004**

Economic Research Division,
Northern Region Office, Bank of Thailand

2

CHANGE IN AGRICULTURAL PRODUCTION (major crops)

weight 16% of Northern GRP

	2002	2003	2003			2004
			H1	Q3	Q4	
Change in Farm Income	-2.6%	10.9%	7.0%	5.7%	16.4%	17.0%
Change in Production	-5.7%	5.0%	1.7%	-1.9%	10.2%	10.6%
Change in Price	3.1%	5.9%	5.3%	7.6%	6.2%	6.4%

Index constructed using data from Ministry of Agriculture and Co-operatives. (1988=100)
http://www.bot.or.th

Economic Research Division, Northern Region Office

3

MANUFACTURING

NRIE - Export

Year	2002	2003	H1-03	Q3-03	Q4-03	Nov-03	Dec-03	Jan-04
Million US\$	1,088.4	1,266.8	582.6	318.5	385.5	114.7	317.8	121.6
%Y-o-Y	(15.0%)	(8.4%)	(7.3%)	(15.2%)	(24.7%)	(28.3%)	(28.3%)	(28.9%)

Sugar

Year	2002	2003	H1-03	Q3-03	Q4-03	Nov-03	Dec-03	Jan-04
1,000 Metric ton	1,387.2	1,884.1	1,549.3	6.0	79.1	6.0	254.9	538.9
%Y-o-Y	(21.8%)	(36.1%)	(18.4%)	-	(-29.7%)	-	(222.1%)	(32.3%)

Zinc

Year	2002	2003	H1-03	Q3-03	Q4-03	Nov-03	Dec-03	Jan-04
10,000 Metric ton	165,135	113,685	53,492	28,735	31,458	10,028	11,033	7,975.4
%Y-o-Y	(2.8%)	(8.1%)	(3.4%)	(1.5%)	(25.5%)	(51.1%)	(8.4%)	(4.8%)

Sources: Pa-Dang Industry Co., Ltd., Thai Cane and Sugar Cooperation Co., Ltd., and Chang Mai Airport Customs House
http://www.bot.or.th

Economic Research Division, Northern Region Office

4

SERVICES (weight 19% of Northern GRP)

Hotel and restaurant VAT

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Million Baht	215.6	193.1	117.4	41.6	n.a.	n.a.	n.a.
%Y-o-Y	(-0.2%)	(-1.3%)	(-2.8%)	(-5.6%)	(?)		

Air passengers

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Thousand persons	2,948.7	2,828.1	1,309.6	628.6	885.6	351.5	364.5
%Y-o-Y	(-10.3%)	(-4.2%)	(-9.5%)	(-3.9%)	(4.8%)	(13.3%)	(26.6%)

Hotel occupancy rate

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
%	54.7	51.7	49.4	46.1	61.8	65.8	64.0

Hotel average room rate

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Baht	811.1	844.0	845.7	787.0	897.6	985.4	928
%Y-o-Y	(3.5%)	(8.1%)	(3.9%)	(-2.4%)	(5.0%)	(9.0%)	(-0.5%)

Sources: Ministry of Finance, Airports of Thailand Public Company Limited, and Data Management Group
http://www.bot.or.th

Economic Research Division, Northern Region Office

5

PRIVATE CONSUMPTION

VAT : wholesale and retail trade

Year	2002	2003	H1-03	Q3-03	Q4-03	Nov-03	Dec-03	Jan-04
Million Baht	1,548	1,777	901	500	376	199	n.a.	n.a.
%Y-o-Y	(8.2%)	(24.0%)	(11.8%)	(32.2%)	(51.4%)	(60.5%)		

Household electricity consumption

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Million Kw/h	2,852	3,009	1,439	781	759	236	n.a.
%Y-o-Y	(8.9%)	(5.2%)	(4.5%)	(6.6%)	(8.4%)	(4.9%)	

Passenger cars & commercial cars

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Units	37,163	49,789	26,787	13,314	9,688	2,174	5,897
%Y-o-Y	(27.0%)	(24.0%)	(40.1%)	(34.5%)	(19.4%)	(42.2%)	(6.9%)

Motorcycles

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Units	224,479	295,676	152,935	77,042	65,699	23,982	17,514
%Y-o-Y	(27.8%)	(31.7%)	(48.9%)	(22.8%)	(11.4%)	(28.4%)	(-30.3%)

Sources: Ministry of Finance, Provincial Electricity Authority, Provincial Land Transportation Offices
http://www.bot.or.th

Economic Research Division, Northern Region Office

6

PRIVATE INVESTMENT

Construction areas

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
1000 sqm	996	1,371	596	119	356	131	55
%Y-o-Y	(41.1%)	(37.7%)	(15.9%)	(19.1%)	(20.5%)	(55.5%)	(-48.8%)

Land transaction fees

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Million Baht	302	442	170	107	166	90	27
%Y-o-Y	(41.5%)	(46.4%)	(22.3%)	(32.7%)	(49.3%)	(48.1%)	(-25.7%)

Import value of Non-electrical machinery and parts

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Million USD	50	62	32	13	18	7	6
%Y-o-Y	(-8.9%)	(25.0%)	(33.1%)	(6.9%)	(12.7%)	(72.5%)	(42.1%)

Investment value of new factories

Year	2002	2003	H1-03	Q3-03	Q4-03	Dec-03	Jan-04
Million Baht	5,160	5,501	2,552	1,644	1,305	695	38
%Y-o-Y	(-69.6%)	(-39.9%)	(-36.4%)	(-87.8%)	(-88.9%)	(-536.1%)	(-38.4%)

Sources: Municipality Offices, Provincial Lands Offices, Customs Department, and Provincial Industrial Offices
http://www.bot.or.th

Economic Research Division, Northern Region Office

